



**Financial Aid Office
PLUS Loan Application
2014-2015**

**95 N. 300 W.
Salt Lake City, UT 84101
Phone: (801) 524-8111
Fax: (801) 524-1900
Email: finaid@ldsbc.edu**

Student Name _____ Student ID _____ Phone _____

A Federal Parent PLUS Loan is a federally backed loan available to parents of dependent undergraduate students. The parent borrower is responsible for repaying the loan. Repayment begins within 60 days after the loan is fully disbursed. Interest begins to accrue after the first disbursement. Please note that loans cannot exceed a student's Cost of Attendance. You may contact Direct Loan Servicing for deferment options (www.studentloans.gov).

Academic year PLUS loans are disbursed to your student's account in two equal installments, usually at the beginning of the semester. Borrowers are subject to a credit check to determine credit-worthiness. If your loan is denied due to adverse credit, your student may pursue additional Unsubsidized Stafford funding. Your student must contact our office to request the additional funding.

You will be required to sign a Master Promissory Note with the Direct Loan Program (which is administered by the Department of Education). This is available online at www.studentloans.gov. All parent proceeds are applied to outstanding current balances the student owes to LDS Business College. The remaining funds will be sent to the parent borrower, or if the borrower authorizes, to the student. The student must be enrolled for at least 6 credit hours each semester the loan is being requested. The student must also complete the 2014-2015 Free Application for Federal Student Aid (FAFSA) before a PLUS application will be considered. This is available online at www.fafsa.ed.gov.

Instructions

Please fill out the following application. **The Financial Aid Office cannot process incomplete applications.** Initial and sign the parent and student certification sections and return to the LDS Business College Financial Aid Office.

Parent Borrower Information

| | | | |
|---|-----------------------|---|------------------|
| Name (last, first, middle initial) | | Social Security Number | Date of Birth |
| Current Street Address, City, State, Zip Code | | | Telephone Number |
| Drivers License Number | Drivers License State | U.S. Citizenship Status (check one): <input type="checkbox"/> U.S. Citizen/National <input type="checkbox"/> Permanent Resident/Other Eligible Non-Citizen > Alien Registration Number _____ | |
| Requested Amount (Amount requested must be equal for each semester.) Fall \$ _____ Winter \$ _____ Summer \$ _____ | | | |
| Do you want the remaining credit balance to be disbursed to the student? <input type="checkbox"/> YES, disburse the remaining credit to my student. <input type="checkbox"/> NO, mail the remaining credit to me. | | | |

Parent Certification

Read the following information carefully. Initial and sign below. Your initials and signature on the form certify that you have read and understand all the information.

| Initials | Statement |
|----------|---|
| | I understand I will need to sign a Master Promissory Note before the funds can be disbursed (available online at www.studentloans.gov). |
| | I understand if my student withdraws or stops attending classes I may need to pay a portion or my entire loan back to LDS Business College. |
| | I hereby give LDS Business College authorization to check my creditworthiness. I certify I do not owe a refund on any grant or loan. I am not in default on any loan (or have made satisfactory arrangements to repay any defaulted loan) and have not borrowed in excess of the loan limits, under Title IV programs at any institution. |

Parent Signature _____

Date _____

Student Certification

Read the following information carefully. Initial and sign below. Your initials and signature on the form certify that you have read and understand all the information.

| Initials | Statement |
|----------|---|
| | I am responsible for tracking the process of this loan once it has been certified by the school. The Financial Aid Office will not process this request until all eligibility requirements have been met. It is my responsibility to monitor my degree, Satisfactory Academic Progress status, enrollment status, and other eligibility requirements. |
| | I understand it is my responsibility to be aware of all LDS Business College deadlines. I understand I am responsible for paying my tuition in full and on time, regardless of financial aid or this loan request. I understand failure to pay may tuition may result in fees as well as my classes being dropped. |
| | I understand if this loan application is denied due to adverse credit I may apply for an additional unsubsidized loan by filling out the Additional Stafford Request Form. |

Student Signature _____

Date _____