Betty Glidden Scholarship Fund Informational Form

Please Print Name: Age: Address: Telephone: (Must reside in Palermo AND be a Palermo Consolidated School graduate to be eligible) **High School Attended:** Subject Ranks/Grades - in general, what have been your ranks in the following areas. If not taken, leave blank. Consider all four years. English Shop Science, Chemistry, etc. Math, Algebra, etc. **Home Economics** Foreign Language Civics, World History, etc. Bookkeeping, Business Training Other (please specify) Attach or write on back... Extra Curricular Activities - list those activities you have taken part in and the year or years. **Special Honors or Awards** you have received - or office(s) that you've held. Community Activities - (Church, Scouts, 4H, etc.) Include Office's. **Educational plans:** School you plan to attend: Major: Number of years of program: Approx. cost per year: \$ What occupation will this course prepare you for: Please return information form and at least one letter of reference to: Palermo School Club, c/o Palermo Consolidated School, 501 Route 3, Palermo, ME 04354 **DEADLINE:** May 15th of each year To Be Completed by Fund Trustees Sponsor Statement: (Include character, financial need, reputation) Signature of Trustee Approving Application: Signature of Trustee Approving Application:

Betty Glidden Scholarship Fund

To promote education and the development of worthy Palermo Consolidated school graduates, who when graduated from High School desire higher learning, a trust is being created titled The Betty Glidden Scholarship Fund. The Palermo School Club or its successors will be the trustees.

ARTICLES:

- 1) Scholarship will be awarded annually starting with the Class of 2000.
- 2) The Board of Trustees will consist of a member of the Palermo School Club, the current School Principal and a member of the current School Board.
- 3) The Trust may be increased by any freely given contribution.
- 4) Any material donations received by Trustees shall be disposed on in a manner that will result in the greatest benefit to the Trust.
- 5) The candidates will be screened by trustees on the basis of the information derived from the applications and letter of reference.
- 6) The recipients shall received an appropriate certificate at graduation and received a sum determined under Article 4e when he or she successfully completes the first semester and is committed to the completion of this state of higher learning.
- 7) Any year in which nominations are not received, or awards are not made, or any award forfeited, the income shall be added to the principle.
- 8) The trustees by acceptance hereof understand that the criteria for nomination of the recipients shall be wholly a matter of discretion with the Palermo School Club, and the trustees shall act only on the selection from those nomination.

POWER OF TRUSTEES:

- a) The trustees may in good faith do all things to effectuate the purposes of this trust.
- b) Any trustee will not gain personal benefits.
- c) Trustees shall not be held liable for any action performed in good faith.
- d) Trustees shall deposit trust funds in Savings Accounts or Certificates of Deposits.
- e) The Scholarship award will be issued annually (\$100.00 until principle reaches \$5,000.00). The trustees will at that time in good faith do what is necessary to effectuate the purposes of this trust.
- f) Two trustees constitute a quorum.
- g) Audits and accounting will be made yearly.
- h) Applications for the scholarship and a letter of reference from a high school teacher shall be made by May 15 of each year.