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Royal Association of Netherlands' Shipowners



Founded 1734

M A R E F O R U M
S H I P F I N A N C E
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presents:

SHIPPING IN CONTEXT

Exploring the Risks
and Rewards.
Where can you make
the most of your
investments?

THE GRAND HOTEL
Thursday 19 October
Amsterdam

MARE FORUM SHIPFINANCE

THURSDAY 19 OCTOBER

THE GRAND HOTEL

Amsterdam

The Netherlands

THE SPEAKERS:

AART KORTELAND

Chairman Royal Association of Netherlands Shipowners

DOMINIQUE MOÏSI

Deputy Director Institut Francais des Relations Internationales

CHRISTINE EHLIG-ECONOMIDES

Professor Texas A&M University, Director Center for Energy, Environment and Transportation Innovation

MARTIN STOPFORD

Member of the Board Clarkson

COCO VROON

Managing Director Vroon BV

MARK CLIFFE

Group Chief Economist ING

Global Head of Financial Market Research

STATHIS GOURDOMICHALIS

CFO FreeSeas Inc.

JAN VALKIER

Managing Director Anthony Veder

Group N.V.

JAN VERSCHOOR

Senior Credit Officer, ING

GEERT DOKTER

Managing Director MPC Münchmeyer Petersen Steamship BV

HARRIS ANTONIOU

Managing Director

Global Shipping Group FORTIS

ANDREAS OPATZ

Managing Director König & Cie. GmbH & Co. KG

ADRIAAN AARTS

Head of Shipping Group Rotterdam

ABN AMRO BANK

STEVE ALLUM

Chairman Marine Global Practice AON

TACO VAN DER MAST

Managing Director NIBC Bank

EWALD BREUNESSE

Manager Energy Transities Shell Nederland BV

RALPH K. LESZCZYNSKI

Research Manager Banchemo Costa

JANOS KOENIG

Managing Director Eurofin

MARTIN JUNGINGER

Copernicus Institute for Sustainable Development Utrecht University

REIDAR BREKKE

Managing Director Poten Capital Services, LLC

AMIR OSMANAGIC

Senior Consultant, Fearnley Consultants

JOHN GUY

Partner Merlin Corporate Communications

EVAN COHEN

Head of Continental European Shipping Department, DVB Bank

HANSRUEDI WINTER

Director, BACADA CONSULT

HARALD SEIBICKE

Area Manager Benelux - North West Europe, Germanischer Lloyd



INTRODUCTION

Without shipping, half the world would freeze and the other half would be hungry. We all know that. But being the catalyst of the world economy is a two-edged sword. It makes shipping vulnerable to swings in the world economy. When the boom comes, shipowners serving that sector get rich, quickly. When the crash comes, they crash too.

Swings in demand drive shipping fortunes, but shipping itself cannot control demand. So any investment in shipping is at the mercy of factors no shipowner can control. Get the timing right, and a global crisis can make you rich, as it did for so many big names in the tanker industry.

At this unique ship finance conference, specifically for shipowners and those who fund them, major international figures will put shipping into context. They will map out where global tensions are building to a conflict, and where crises are likely and what are the effects in shipping. They will measure the shipping markets against that background, and then ask where to invest their money with a better and safer return.

This is not a display case for bankers with clever tricks. It is a serious forum where serious investors and owners can face up to the fundamental forces which affect their wealth.

The Mare Forum Tango Shipfinance conference has become an annual major discussion forum for leading shipowners. This year the discussion will challenge their world views, and shake the perceptions of lenders.

**MARE FORUM - ING - FORTIS -
NIBC BANK - DVB - ABN AMRO**



MAIN SPONSORS:



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08:00 Registration

Opening & Welcome

Exploring the Risks and Rewards; Where can you make the most of your investments?

09:00 OPENING by the conference chairman
JOHN GUY
Partner, Merlin Corporate Communications

09:04 **JANNIS KOSTOULAS**
Managing Director, MARE FORUM

09:05 WELCOME
AART KORTELAND
Chairman, Royal Association of Netherlands Shipowners

09:10 **HARRIS ANTONIOU**
Managing Director, Global Shipping Group FORTIS
as representative of
FORTIS, ABN AMRO BANK, NIBC BANK, DVB BANK, ING

session 1

Global Politico-Economic Analysis:
Wars – Tensions – Clashes of interest and
their effect on the global economy and shipping

09:15 **SPEAKERS** **The World Order**
DOMINIQUE MOÏSI
Deputy Director, Institut Francais des Relations Internationales

09:45 **Geopolitics – World Tensions over Energy**
CHRISTINE EHLIG-ECONOMIDES
Professor, Texas A&M University USA
Director, Center for Energy, Environment and Transportation Innovation USA

10:20 **Exploring the Risks and Rewards**
STEVE ALLUM
Chairman, Marine Global Practice AON

10:30 Break

11:00 **"The day the dollar falls"**
How strong is the US dollar when so many of them are held in non-US hands? Can the Euro take its place? What will a weak dollar do to shipping and trade?
MARK CLIFFE
Group Chief Economist ING
Global Head of Financial Market Research

11:20 **Bio-mass, bio-fuels production and trade forecasts; towards new business opportunities?**
MARTIN JUNGINGER
Senior Researcher
Copernicus Institute for Sustainable Development Utrecht University

11:30 **The reliability of forecasts: Discrepancies between forecasts and reality (the two last years): Why?**
MARTIN STOPFORD
Member of the Board, Clarksons

12:00 Discussion between Speakers, Discussion panellists and Audience participants on the following theme:

What is their effect in shipping

Discussion panelists:

TACO VAN DER MAST
Managing Director NIBC Bank N.V.

AART KORTELAND
Chairman, Royal Association of Netherlands Shipowners

EWALD BREUNESSE
Manager Energy Transities Shell Nederland BV

ADRIAAN AARTS
Head of Shipping Group Rotterdam, ABN AMRO BANK

HANSRUEDI WINTER
Director, BACADA CONSULT

12:45 Lunch

session2

Global Economy, Trade and Shipping, Markets
Forecasts: Liquid Bulk: Oil, Gas, Dry bulk, bottle-
necks to world trade and shipping: **Marine system
capacities - opportunities for investments**

14:10 **SPEAKERS** **Bottlenecks to world trade – physical limits**
-Panama Canal - Suez Canal - Other choke points -
-How big can ships get?
HARALD SEIBICKE
Area Manager Benelux - North West Europe, Germanischer Lloyd

14:20 **Shipping as a political tool, - will it effect the independent shipowners?**
REIDAR BREKKE
Managing Director, Poten Capital Services, LLC

14:30 **The Global Economy -Trade Forecasts and the impact on shipping**
HARRIS ANTONIOU
Managing Director, Global Shipping Group FORTIS

14:45 **Dry bulk forecasts**
MARTIN STOPFORD
Member of the Board, Clarksons

15:00 **Oil and Gas**
Demand forecasts and fleet availability, refinery capacity shortages
RALPH K. LESZCZYNSKI
Research Manager, Banchemo Costa

15:15 **Russian Energy exports and marine capacity needs**
AMIR OSMANAGIC
Senior Consultant, Fearnley Consultants

15:40 Break

16:10 Discussion between Speakers – Discussion panellists and Audience participants on the following theme:

Where to invest your money today?

**DISCUSSION
PANELISTS**

COCO VROON
Managing Director, Vroon BV

STATHIS GOURDOMICHALIS
CFO, FreeSeas Inc.

JAN VALKIER
Managing Director, Anthony Veder Group N.V.

JAN VERSCHOOR
Senior Credit Officer, ING

ANDREAS OPATZ
Managing Director, König & Cie. GmbH & Co. KG

JANOS KOENIG
Managing Director, Eurofin

GEERT DOKTER
Managing Director, MPC Münchmeyer Petersen Steamship

EVAN COHEN
Head of Continental European Shipping Department, DVB Bank

17:10 CONCLUSIONS

17:20 DRINKS

19:20 CONFERENCE DINNER hosted by

**FORTIS, ABN AMRO BANK, NIBC Bank,
DVB BANK, ING, MARE FORUM**

GENERAL INFORMATION

DATE

Thursday 19 October 2006

LOCATION

The Grand Hotel *****
Oudezijds Voorburgwal 197
1012 EX Amsterdam
The Netherlands

Telephone general : +31 (0) 20 555 3 111
Facsimile general : +31 (0) 20 555 3 222
Hotel reservations : +31 (0) 20 555 3 555

<http://www.thegrand.nl>



OFFICIAL LANGUAGE

The official language of the conference will be English.

REGISTRATION

All participants who wish to attend the conference must be registered. Participants are requested to return one registration form per participant to MARE FORUM by fax, or by mail, at the fax number or address listed below. Please note that your registration is Person - Restricted, which means that only the registered participant will be admitted for any of the activities of the conference. A Person Restricted Pass for conference participation may not be shared by more than one person. Please keep a copy of the form, and your payment, for your records.

CONFIRMATION

Upon receipt of the registration form you will receive a confirmation via e-mail which will make your registration definite. A formal letter of confirmation and an invoice will be sent to your mailing address after receipt of the payment of the conference fee. Please present this confirmation at the registration desk at the conference venue as proof of your registration.

REGISTRATION FEES

Person-restricted Pass: EURO 700,- + EURO 133,- (19% VAT) Total Amount Due: EURO 833,00

The conference fee includes: conference attendance and documentation, refreshments, luncheon, reception and dinner during scheduled breaks in the conference programme.

PAYMENT PROCEDURE

Payment for the conference can only be made in EUROS by CREDIT CARD PAYMENTS (MasterCard, American Express or Visa). Please fill in appropriate sections on the Conference Registration Form should you wish to attend.

Payment for hotel accommodations must be made directly to the hotel in EUROS as noted on the Hotel Registration Form.

CANCELLATIONS

In case you are unable to attend the conference for any reason at all, no refunds will be made by Mare Forum. Mare Forum only offers the opportunity to send in a substitute participant at no extra charge if he/she carries a letter of authorisation from the original delegate. The conference office must be notified of the name of the substitute participant before the conference takes place.

INSURANCE

The conference organisation cannot accept any liability for personal injuries or for the loss of and/or damage to personal belongings of the participants, either during or as a result of the conference. Please check the validity of your personal insurance.

INFORMATION

For further information on the conference please contact:

MARE FORUM

Beurs - World Trade Center
P.O. Box 30027
3001 DA Rotterdam
The Netherlands

T: +31.10.281 06 55 - F: +31.10.270 98 70

E: <mailto:info@mareforum.com>

Website: <http://www.mareforum.com>

CONFERENCE REGISTRATION FORM

MARE FORUM SHIP FINANCE 2006:

“SHIPPING IN CONTEXT”

The Grand Hotel, Amsterdam
Thursday 19 October 2006

Please read Mare Forum's conditions and cancellations policies carefully before registering.

To register for the conference, please complete this form in PRINTED CAPITALS and return it to Mare Forum by fax: **+31 10 270 98 70**

Only one delegate should register with this form. Extra copies can be obtained from the conference office, or copies of this form may be used.

For further questions contact Mare Forum on
T: +31 10 281 06 55
E: ruth@mareforum.com

Delegate's name (Mr./Ms./Mrs.) Circle one

Last Name

First Name

Company

Job Title

Mailing Address

Postal Code

City

Country

Telephone

Fax

E-mail

• Conference Fee:

Person-restricted Pass: € 833,- (€ 700,- + 19% VAT)

(The conference fee includes attendance and documentation, refreshments, luncheons, receptions and dinner during scheduled breaks in the conference program)

• Payment Method

Credit Card (please check credit card and provide necessary information)

American Express

Master Card

VISA

Cardnumber: _____

Expiration Date: _____

Safety Code: _____

(last 3 numbers on back of card)

Cardholder's name: _____

Date: _____

Cardholder's address: _____

Signature: _____

CONDITIONS

All participants who wish to attend the conference must be registered. Your registration is Person - Restricted, which means that only the registered participant will be admitted for any of the activities of the conference.

A confirmation of your registration will be sent to you by e-mail. After the conference fee has been received you will be sent a receipt of payment by post. Any additional information about the conference will be sent to you by e-mail.

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I agree with Mare Forum's conditions,

Date: _____

Signature: _____



THE GRAND
AMSTERDAM
SOFITEL DEMEURE HOTELS

**HOTEL REGISTRATION
MARE FORUM
18-21 OCTOBER 2006**

REGISTRATION FORM / INSCHRIJF FORMULIER

Please ensure that the Hotel Registration Form is faxed directly to the hotel and not to Mare Forums's office. It is very important you reserve a room as soon as possible as availability is limited
Please be so kind to fill out this registration form to speed up your check in and return it by email or fax:
H2783-RE@accor.com or +31 (0)20 – 626 6286.

Name Naam :			
First name Voornaam:		Number of Persons	
Date of birth Geboorte datum:			
Place of Birth Geboorte plaats:			
Passport Nr. Paspoort nummer:			
Nationality Nationaliteit			
Address Adres:	<hr/> <hr/> <hr/>		
Telephone number Telefoon nummer:		Fax number Fax nummer:	
Email address Email adres:			
Superior room*	Deluxe Room *		Junior Suite*
Single <input type="checkbox"/> Double <input type="checkbox"/>	Single <input type="checkbox"/> Double <input type="checkbox"/>	Single <input type="checkbox"/> Double <input type="checkbox"/>	Single <input type="checkbox"/> Double <input type="checkbox"/>
€ 265.00	€ 295.00	€ 295.00	€ 345.00

* Please tick a box above

MARE FORUM has made a block booking of rooms at Sofitel the Grand and has negotiated special rates. Delegates wishing to make a reservation should contact the Hotel directly and refer to their participation in the MARE FORUM event. The above mentioned rates are in EURO; and inclusive of service charge and VAT, however exclusive of 5% city tax and Roux buffet breakfast at euro 28.00.

Room can be cancelled free of charge until 7 days prior to arrival. Within the cancellation policy the full reservation value (= room rate x room nights at 100%) will be charged in case of cancellation or early departure.

In order to guarantee for your room and incidentals we do need a credit card number together with the expiry date:

Credit cardnr.: _____ Exp.: __ / __

Cardholder name: _____

Signature: _____

The Management of The Grand Amsterdam takes no responsibility for valuables left in guestrooms, guest safes, public areas and parking garage. Safe-deposit boxes are provided without any charge at the front-desk. The uniform conditions of the hotel industry as deposited with the chamber of Commerce and by the District Court at The Hague are applicable to all our services.

I agree that my liability for my bill is not waived and agree to be held personally liable in the event that indicated person, company or association fails to pay any part or the full amount of these charges.