

2012-2013 FINANCIAL AID PROCESS AND INFORMATION - SOUTH HAMILTON CAMPUS

(United States Citizen or Eligible Non-Citizen)

Gordon-Conwell Theological Seminary

130 ESSEX STREET
SOUTH HAMILTON, MA 01982
978- 646-4058
EMAIL: finaid@gets.edu

Introduction – Gordon-Conwell maintains both need-based and merit-based programs of financial assistance. The Financial Aid Office is also called upon to make recommendations to several outside funding sources and organizations. Therefore, it is suggested that you complete a financial aid application if you will need to access Gordon-Conwell's or any other need-based assistance program, including loans and campus employment.

Kinds of Aid – Three principal forms of aid are available at Gordon-Conwell. One is the grant and/or scholarship awarded to students in financial need and carries no repayment obligation. Full-time students (7.5 semester hours or more) are eligible for this assistance. The second is the educational loan, with repayment of principal beginning after you leave school or drop to less than half-time status (<4.5 credits). The interest on educational Direct Unsubsidized loans may either be paid monthly while in school or you may choose to let the interest accumulate on top of the principal owed. The third form of aid is part-time employment on campus. Any student is able to seek employment on campus. (The majority of students find it necessary to work part-time in order to meet their educational costs.)

Application Procedures – No action will be taken on an application until all requested information has been received by the Financial Aid Office and the student has been accepted for admission. Applications that become complete after stated filing dates will be reviewed and awards made as funds permit. The following steps should be followed to apply for financial aid.

STEP 1

☐ Complete the Free Application for Federal Student Aid (FAFSA) online at www.fafsa.ed.gov. If you completed a FAFSA previously, you were supplied with a personal identification number (PIN) by the U.S. Department of Education, allowing you to access a Renewal FAFSA on the web. Refer to the brochure "FAFSA Tips" for the information you need to complete the FAFSA electronically or to obtain a PIN.

☐ Print a copy of the "FAFSA on the Web Worksheet" from Section 1 of the FAFSA on the web home page at www.fafsa.ed.gov to guide you in gathering all of the required information. The worksheet replaces the need for the paper FAFSA booklet.

If it is necessary for you to file the paper FAFSA because you cannot access the web, you can obtain the paper form by calling the U.S. Department of Education at (800) 433-3243.

Hamilton campus code – G09747 Attendees at Charlotte or Jacksonville campus code – E00722

_____ date FAFSA completed

STEP 2

☐ Complete the 2011-2012 GORDON-CONWELL FINANCIAL AID APPLICATION

_____ date completed

IMPORTANT INFORMATION

Financial Aid Decision – You will receive a Financial Aid Award sent via email once the FAFSA and GCTS form are submitted and the information has been reviewed (provided you are accepted for Admission) beginning May 1st and on a rolling basis thereafter. The award decision may offer an aid package, a combination of grant/scholarships, loans and federal work-study eligibility, or the decision may deny aid if the calculations show you have the necessary resources available to meet the standard expenses.

Appeal Process – If you feel the financial aid decision does not accurately reflect your need, you may request another review. Your request must be in writing and should clearly state your reasons for the appeal. An appeal does not guarantee additional assistance. Appeals are not reviewed until well after the semester begins. Therefore, your educational plans should be made on the basis of the original decision.

Grant/Scholarship Requirements – To be eligible for Gordon-Conwell grant or scholarship assistance, you must be enrolled a minimum of 7.5 semester hours. If fewer classes are needed to complete your degree, a waiver form can be submitted for consideration. Recipients of any funds must be making satisfactory progress, maintaining the minimum grade point average and enrolled in a degree program. **NOTE:** Financial aid funds will only cover the courses required in your degree program. Courses taken beyond the degree requirements or as a special student can not be considered for financial aid, including federal student loan funds.

Renewal of Aid – Your financial aid award and eligibility is valid for one academic year only, beginning with Summer III 2011 and including Summer II 2012. Recipients must reapply each year in February.

Educational Loan Deferment Forms – Deferment requests for loans taken at other institutions are processed by the Registration Office. It is the responsibility of the student to request the necessary forms from the previous lending institution. Review your loan form for the specific requirements for deferment of payment.

DATES AND DEADLINES

Financial aid is awarded on a “rolling basis” until all funds are allocated. However, having the application completed by the stated PRIORITY DEADLINE ensures consideration for the maximum number of financial aid options.

NEW STUDENTS (entering class Fall 2012)

- April 15** Priority deadline for completed application. Applications received after this date will be processed in the order they are received.
- July 21** Suggested date for submitting the completed Award Acceptance Statement from the Financial Aid award and complete the Direct Loan MPN and Entrance Counseling online at www.studentloans.gov to ensure the availability of loan proceeds for first semester billing. Loan disbursements are posted to student accounts two weeks after classes begin.

RETURNING STUDENTS (currently or previously enrolled)

- May 1** Priority deadline for completed application for **first review**. Applications received after this date will be processed in the order they are received.
- July 21** Suggested date for submitting the completed Award Acceptance Statement from the Financial Aid award and, if not already done, complete the Direct Loan MPN and Entrance Counseling online at www.studentloans.gov to ensure the availability of loan proceeds for first semester billing.

SECOND SEMESTER 2013 ONLY (new and returning students)

- December 1** Priority deadline for completed application. Applications received after this date will be processed in the order they are received.
- December 15** Suggested date for submitting the completed Stafford loan application to the Financial Aid Office to ensure the availability of loan proceeds for first semester billing.

SAMPLE FULL-TIME STUDENT EXPENSE BUDGETS

- Fees and Expenses (Single based on 9 months/Couple and Couple + 1 based on 12 months for Rent/Food) for 2011-12.
- 2012-13 rates are yet to be determined. Estimated costs for 2012-13 will be posted by March 1st.

	Single	Couple	Couple + 1 Child
Educational Expenses:			
Tuition (10 courses)	\$16,530	\$16,530	\$16,530
Books/Supplies (est.)	1,500	1,500	1,500
Service Fee	150	150	150
Living Expenses:			
Room/Rent	3,520	9,780	12,240
Board/Food	3,250	4,940	5,460
Miscellaneous/Transportation	6,870	7,970	9,450
Health Insurance	2,160	5,690	8,423
Total estimated expenses:	\$33,960	\$46,560	\$53,753

RETURN THIS FORM DIRECTLY TO

Gordon-Conwell
Theological Seminary

130 ESSEX STREET
SOUTH HAMILTON, MA 01982
(Tel) 978-646-4058 (Fax) 978-646-4601
EMAIL: finaid@gcts.edu

S. HAMILTON CAMPUS
2012-2013 Academic year

1. Your name _____
Last First Box # Social Security # I.D.# (if known)

2. Your permanent mailing address _____
Number, Street, and Apartment Number City State Zip Code

3. Address for award letter _____
Number, Street, and Apartment Number City State Zip Code

4. E-mail address _____

5. I am attending the South Hamilton campus as a:

- ☐ new student ☐ returning student
☐ SEMLINK only ☐ visiting student

6. Your degree objective at Gordon-Conwell:

- ☐ MDIV ☐ MA ☐ ThM ☐ SPEC

7. Year in which you expect to complete your degree:

- ☐ December 2012 ☐ 2013 Month _____
☐ 2014 Month _____ ☐ 2015 Month _____
☐ 2016 Month _____ ☐ Other: Mo/Yr _____

8. Vocational goal _____

9. Denomination _____

10. NUMBER OF COURSES you plan to take each semester/
session. Specify the number of courses, not credits, in each semester.

_____ Summer III '12 _____ Spring '13
_____ Fall '12 _____ Summer I '13
_____ January '13 _____ Summer II '13

11. a. Do you plan to renew the Graham/ Trustee/
Partnership or Merit Scholarship received in 2010-11? (Returning
students only)

- ☐ Yes ☐ No

b. Financial aid you are requesting:

- ☐ Gordon-Conwell Need-based aid
(not eligible if receiving any other GCTS
scholarship or grant).
☐ Team Ministry Grant
☐ Federal Work Study
☐ Loans

12. Your actual or anticipated date of marriage: (if applicable)

Month Day Year

(Married students and students anticipating marriage before July 1
should complete 13-21 below. All other students should skip to 22.)

Spouse's (or Prospective Spouse's) Information

13. Spouse's name _____
Last First

14. Spouse's occupation _____ Employer _____

15. a. Will your spouse be a student in 2012-2013? ☐ Yes, full time ☐ Yes, at least half time ☐ No

b. If yes, spouse's academic status in 2012-2013: ☐ Undergraduate ☐ Graduate/professional

c. Name of institution _____

d. Tuition and fees \$ _____ e. Will spouse apply for financial aid for 2012-2013? ☐ Yes ☐ No

16. 2012 income earned from work
(estimated gross income) \$ _____
student

17. 2012 other taxable income \$ _____

\$ _____

18. 2012 untaxed income and benefits \$ _____

spouse

	Principle Amount		Academic Year 2011-2012	Academic Year 2012-2013
19. a. Spouse's (or prospective spouse's) total educational loans	\$ _____	22. Financial assistance: from church	\$ _____	\$ _____
b. Monthly payment	\$ _____	denomination	\$ _____	\$ _____
20. a. Do you own a car(s)? <input type="checkbox"/> Yes <input type="checkbox"/> No		23. Other Scholarships (not Gordon-Conwell)	\$ _____	\$ _____
b. Make _____ Year _____ Model _____		24. Tuition reimbursement	\$ _____	\$ _____
c. Make _____ Year _____ Model _____		25. Veteran's Education Benefits		\$ _____
21. Other non-educational indebtedness		Type/ Program of Veteran Education		
Lender	Total Principle owed	Benefits. Please specify:		
_____	\$ _____	_____		
_____	\$ _____			

TITLE IV PAYMENT AUTHORIZATIONS

I understand that with this application I give authorization to Gordon-Conwell Theological Seminary to apply my Title IV Federal Financial Aid proceeds to pay for all current charges billed to my student account. These may include, but are not limited to all applicable tuition, fees and book charges. If student loan funds I receive create a credit balance on my account, I give Gordon-Conwell Theological Seminary permission to hold those funds for the current financial aid award year for upcoming terms or semesters, unless I specifically request a refund of excess funds for other educational related expenses. I understand that if a credit balance should exist on my account at the end of the financial aid award year, those funds will be released to me, unless otherwise specified.

CERTIFICATION

If accepted for Admission to Gordon-Conwell Theological Seminary, and if I decide to attend, I hereby acknowledge that I will be subject to the academic and social rules, regulations, and policies of the Seminary, as well as local, state and federal laws. I certify that, as of the date I sign this statement, all the information supplied to the Student Financial Services office is correct and true to the best of my knowledge. I will contact Student Financial Services should any changes occur. I will use all Title IV money received only for expenses related to my study at GCTS. I understand that my financial aid is based upon anticipated enrollment I supplied to the GCTS. Should I change my enrollment throughout the year, I understand that my financial aid award amounts may be impacted and may result in me owing GCTS for charges not covered by financial aid.

All of the information on this form is true and complete to the best of my knowledge. If asked, I agree to give proof of the information I have given on this form. (Provide any additional information necessary to understand your circumstances by attaching a separate sheet.) Note: you are also signing that you understand and agree to the TITLE IV Payment Authorizations and Certification policy stated above. Please review carefully.

26. _____
Student's Signature

27. _____
Spouse's Signature

33. Date Completed : _____
Month Day Year