



## Office of Student Financial Aid Request for Unsubsidized Loan Due to Parental Non-Support 2011-2012 Academic Year

Student Name:	NAU ID:
Phone :	NAU Email Address: @nau.edu
Student Mailing Address:	City:
State:	Zip Code:

Federal Regulations gives a dependent student the right to borrow a Federal unsubsidized Stafford loan when the student's parents have ended financial support and refuse to file the Free Application for Federal Student Aid (FAFSA). Students who request consideration for the loan should read the information below and have one parent complete and sign this form. Please note that this form does **not** allow a student to apply for financial aid as an independent student.

Students must understand that they are requesting **only** an unsubsidized loan subject to the limits for dependent students. **No** other federal, state, or university need-based aid will be available, including the Federal Direct Parent PLUS Loan.

Although the Office of Student Financial Services may waive the requirement for parent income and asset information on the FAFSA, the student must complete and submit a FAFSA that includes all of the required student information and certifications.

### Federal Unsubsidized Loan Program

Annual Loan Limits Per Academic Level	
Academic Level of Dependent Student	Unsubsidized Loan Limit
Freshman (0-29 hours completed)	\$ 5,500
Sophomore (30-59 hours completed)	\$ 6,500
Junior and Senior (60 + hours completed)	\$ 7,500

Unsubsidized loans accrue (accumulate) interest from the time the loan is disbursed until it is paid in full. The current interest rate is fixed at 6.8%. You have the option to pay the interest or allow it to accrue and be capitalized. Capitalizing the interest will increase the amount owed. More Information is available at: [studentloans.gov](http://studentloans.gov)

After you graduate, leave school, or drop below half-time enrollment, you will have a six month "grace period" before you begin repayment. During this period, you will receive repayment information, and you will be notified of your first payment due date. Payments are usually due monthly. During the grace period on an unsubsidized loan, you do not have to pay any principal, but interest will continue to accrue. After graduation, any unpaid interest will be capitalized (added to the principle of your loan).

### Parent Section

Parent Name:			
Address:	City:	State:	Zip Code:
I attest to the following: 1. I have stopped providing financial support to the student (including payment of educational costs, as well as all other cash and non-cash support, i.e. room and board, as of the following date: (mm/dd/yyyy), <b>and</b> 2. I will not provide financial support to the student in the future, <b>and</b> 3. I refuse to complete the parental section of a Free Application for Federal Student Aid (FAFSA).			
Parent Signature:		Date:	

Return this form by mailing to the below address, by fax, or in person to the Office of Student Financial Aid, Gammage Building.