



UTAH HIGHER EDUCATION ASSISTANCE AUTHORITY
FORBEARANCE REQUEST FORM

Forbearance is a temporary postponement of your monthly payment during a period of financial hardship. During forbearance you will be responsible for the interest accruing on your loans. Unpaid interest will be capitalized (added to your loan principal balance) either quarterly or at the end of the forbearance period. **It is strongly recommended you pay the accrued interest during a forbearance period.**

If you are past due on your monthly payments, please return this form to us immediately. Collection calls and delinquency letters must continue until this form is received and the forbearance approved. Approval of this forbearance request is not automatic and will be granted at our discretion.

SECTION 1: BORROWER INFORMATION

UHEAA Account # (Required):

First Name Middle Initial

Last Name

Street Address

City State ZIP

Country (if outside the U.S.)

Phone Alt.

Email

SECTION 2: FORBEARANCE INFORMATION

This discretionary forbearance option is granted to borrowers who intend to repay their loans but are experiencing financial difficulty and show that repayment of their student loans at the present time would constitute a hardship.

I request forbearance to cover an amount past due.

I also request to postpone payments for an additional months.

SECTION 3: FORBEARANCE AGREEMENT

I certify that I am willing to repay my educational loans; however, I am temporarily unable to make payments at this time due to a financial hardship. I understand any outstanding interest will be capitalized as stated above; therefore, my repayment terms may be affected. I agree to the terms of this forbearance and agree to repay my loans upon the expiration of this forbearance and in accordance with the terms of my promissory note(s).

I authorize the entity to which I submit this request (i.e., the school, the lender, the guaranty agency, the U.S. Department of Education, and their respective agents and contractors) to contact me regarding my request or my loan(s), including repayment of my loan(s), at the number that I provide on this form or any future number that I provide for my cellular telephone or other wireless device using automated telephone dialing equipment or artificial or prerecorded voice or text messages.

Signature: _____ Date: