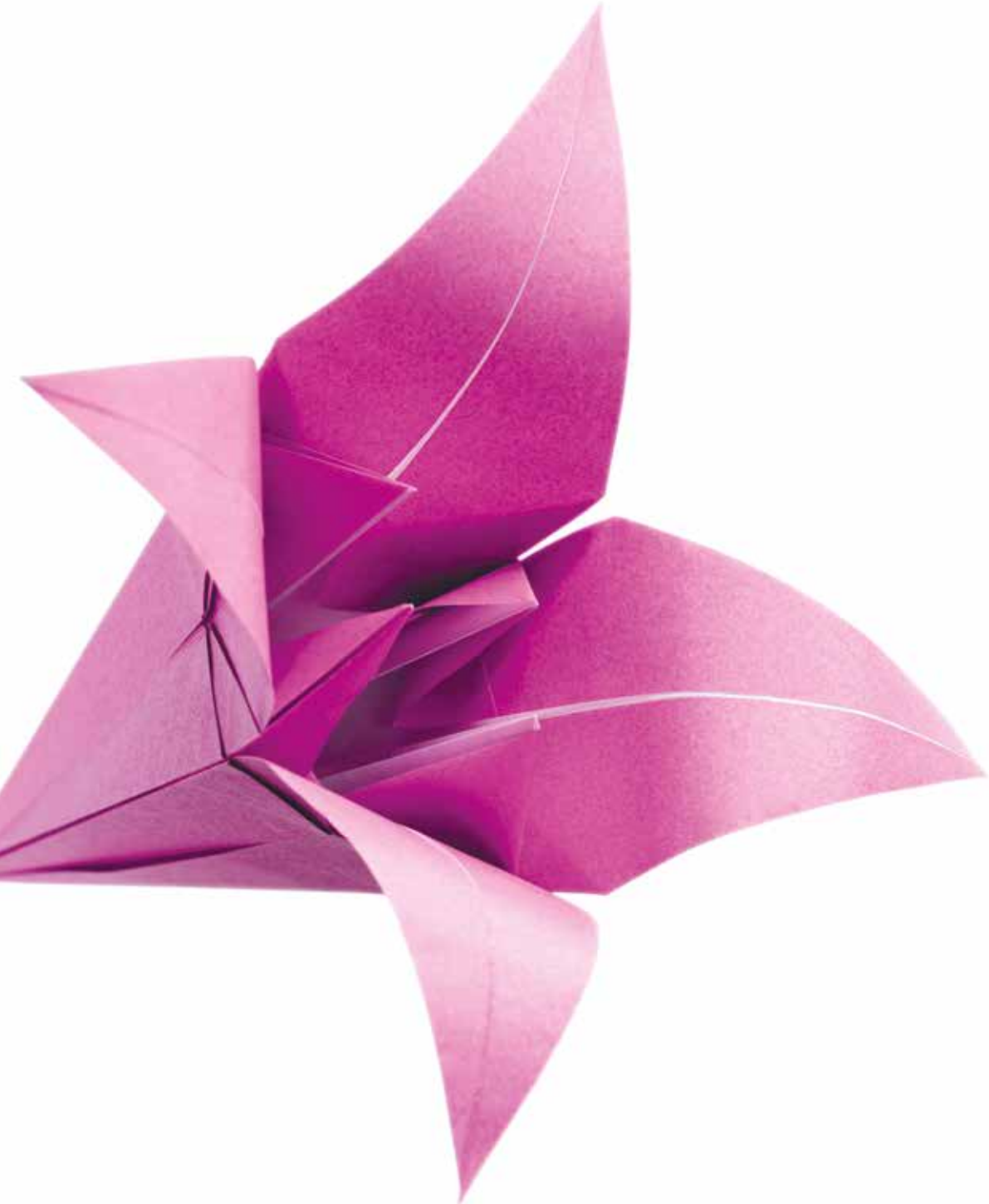




iAccess[®]

Investment



**Portfolio service for personal investments
IDPS Guide and Financial Services Guide**

**Issue Number 7, 5 November 2012
Effective 12 November 2012**

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ipac iAccess[®]

supplementary investor directed portfolio service guide

Investment

effective: 23 October 2013

This is a Supplementary Investor Directed Portfolio Service (SIDPS) Guide for the ipac iAccess Investment Portfolio Service for Personal Investments Investor Directed Portfolio Service (IDPS) Guide and Financial Services Guide, Issue number 7, dated 5 November 2012 and a Supplementary to the SIDPS dated 1 July 2013 which incorporates the information contained in the 'Your move to North[®] Online Information guide' (Guide).

This SIDPS Guide should be read in conjunction with the above mentioned IDPS Guide, the July SIDPS Guide and Guide.

1. The following text replaces the text on page 4 of the July SIDPS under the heading 'iAccess Investment is moving to North Online'.

iAccess Investment is moving to North Online

Effective 5 November 2013 we are upgrading and moving the administration of your iAccess Investment account to North Online – a more contemporary and innovative system. North Online allows you and your adviser to facilitate straight through processing of applications and transactions.

After the move we will send you a letter confirming the move and provide you with a username and password to North Online that will allow you to access your account at your convenience (internet access is required). You will receive a guide on how to use North Online when you receive your welcome letter.

In making this change we have ensured that the important features you currently have will remain the same. Importantly, the move will be at no cost to you and there will be no change in the investments you own in your iAccess account.

A full explanation of the changes is contained in the 'Your move to North Online Information guide' (Guide) which is available at ipac.com.au/pdsinformation or by contacting your financial adviser. The information in the Guide forms part of this SIDPS and should be read in conjunction with the IDPS Guide.

2. The following text replaces the text on page 4 of the July SIDPS under the heading key dates.

key dates

We will now be preparing for the move of your iAccess account between **Friday 1 November and Monday 4 November 2013**. During this time we will be unable to process requests and transactions. New requests received during this time, including requests to in specie transfer into your account, will be processed from Tuesday 5 November 2013 on North Online.

3. The following text and table replaces the text and table on page 10 of the Guide under the heading key dates to observe before the move.

key dates to observe before the move

With the move to North Online our priorities are to minimise disruption and to ensure a smooth transition for your account.

We will be preparing for the move of your iAccess account between Friday 1 November and Monday 4 November 2013.

This means that:

- ~ we will need to adjust the timing of regular withdrawals and direct debits due around this period (see below for details)
- ~ we will not be able to process requests and transactions between Friday 1 November and Monday 4 November 2013. New requests received during this time, excluding in specie transfers out, will be processed from Tuesday 5 November 2013 when your account has moved to North Online, and
- ~ any in specie transfer requests will need to be submitted to us early so that they can be completed by Friday 27 September (see details below).

changes to regular withdrawal and direct debit dates in the lead up to the move to North Online

In light of the preparation activities between Friday 1 November to Monday 4 November 2013, we are adjusting the timing of regular withdrawals and direct debits for regular savings plans that are due to occur around this period.

| | |
|--|--|
| Early payment of regular withdrawals | If your regular withdrawal from your iAccess account is due between 1 November and 7 November, your payment will be made early on 31 October 2013. |
| Delayed direct debits for regular savings plan | If you have a regular savings plan on your account and the direct debit from your bank account is due between 1 November and 7 November, your deduction will be made later on 8 November 2013. |

early requests required for in specie transfers

As in specie transfers out of your account will no longer be available from 28 September 2013 (see page 5 for more details), it is important that you submit these requests before the dates below. We have provided the same processing dates for in specie transfers into your account, however you will be able to submit these to us again from 5 November 2013.

| | In specie transfers out of your account | In specie transfers into your account |
|---------------------------------------|--|---|
| Managed funds in specie transfers | Any requests to in specie transfer managed funds out of your account must be submitted by 16 August 2013. Any requests after this date will not be accepted. | Any requests to in specie transfer managed funds into your account must be submitted by 16 August 2013. For requests after this date, you can submit these to us from 5 November 2013. |
| Listed securities in specie transfers | Any requests to in specie transfer listed securities out of your account must be submitted by 6 September 2013. Any requests after this date will not be accepted. | Any requests to in specie transfer listed securities into your account must be submitted by 6 September 2013. For requests after this date, you can submit these to us from 5 November 2013. |



iAccess[®]

supplementary investor directed portfolio service guide

investment

effective: 1 July 2013

This is a Supplementary Investor Directed Portfolio Service (SIDPS) Guide for the ipac iAccess Investment Portfolio Service for Personal Investments Investor Directed Portfolio Service (IDPS) Guide and Financial Services Guide, Issue number 7, dated 5 November 2012.

This SIDPS Guide should be read in conjunction with the IDPS Guide.

The following table replaces the table on page 2 of the IDPS Guide and Financial Services Guide under the heading 'product features'.

product features

| | |
|---|---|
| regular savings plan | Via direct debit from your bank/financial institution's account fortnightly, monthly or quarterly. |
| income distributions | Income distributions for each investment option are generally credited to your cash account. Exceptions may apply. |
| investment switching | You can switch all or part of your portfolio between investment options at any time. |
| standing instructions | Allows you to set pre-determined percentages for purchases and sales of underlying investments. |
| margin lending | You can borrow funds to increase your level of investment through a number of margin lending providers. |
| dollar cost averaging | Allows you to average your investment instructions into the market at regular intervals. |
| fax and email transaction facility | Enables you to issue instructions to us by fax or email. |
| fast payment option | We may advance payment of partial withdrawals without awaiting sale proceeds from underlying investments. |
| BPAY [®] , EFT and ad hoc direct debit | Additional investments can be made to your iAccess Investment Portfolio via BPAY and ad hoc direct debit from the iAccess client website at My Portfolio via ipaconline.com.au . You can also make an additional investment using an electronic funds transfer (EFT) facility provided by your bank. |

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The following table replaces the table on page 3 of the IDPS Guide and Financial Services Guide under the heading 'reporting'.

reporting

| | |
|----------------------|--|
| online access | You can view your account information including portfolio valuation and transaction history at any time at My Portfolio via ipaconline.com.au . |
| quarterly statements | You will receive a quarterly statement detailing your account balance, asset allocation, transaction summary and insurance details. |
| annual tax statement | You will receive a consolidated annual tax statement to assist with the completion of your annual tax return. |
| annual audit report | A report will be provided each year that includes information on the management and financial position of iAccess. |

The following text replaces the text on page 7 of the IDPS Guide and Financial Services Guide under the heading 'listed securities'.

listed securities

Securities listed on the Australian Securities Exchange (ASX) can be administered through iAccess as custodial holdings.

Custodial holdings are where listed securities are held by the sub-custodian, appointed by us, on your behalf in a similar way to how investments in managed investment funds are held. Listed securities held in this manner can be traded by iAccess using one of a panel of brokers. Your financial adviser can provide you with a list of approved brokers. Generally, with custodial holdings, you may not be entitled to ancillary benefits (such as voting at meetings) and listed securities correspondence will not be provided to you unless specifically requested.

You will need to complete a CommSec Adviser Services new client form (available from your financial adviser) before trading can commence.

default holding

From 1 July 2013, ASX listed equities will no longer be available to be held individually.

Page 7 of 12 of the Application form provides two options for holding ASX listed equities in iAccess Investment Portfolio. These include the option to hold ASX listed equities under custody or the option to hold ASX listed equities individually.

Where iAccess Investment receives a request to purchase listed securities individually on the application form, iAccess Investment will purchase these as custodial holdings.

name change for Core Equity Services to CommSec Adviser Services

Please be advised that the reference to Core Equity Services on page 7 of the IDPS Guide and Financial Services Guide has been changed to CommSec Adviser Services.

The following text replaces the text on page 7 of the IDPS Guide and Financial Services Guide under the heading 'corporate actions'.

corporate actions

If you use iAccess to invest in listed securities, we would like to inform you that from time to time there may be corporate actions associated with these investments. Examples of corporate actions include, but are not limited to, rights issues, share splits and buy-backs.

For corporate actions that may be associated with a voting requirement, we will generally abstain from voting. Where a corporate action offers alternative forms of dividend payments, we will always elect to receive cash dividends on your behalf.

Except in the above circumstances and unless you have requested to receive future communications about an investment directly, we will ordinarily notify your financial adviser of any corporate actions that are notified to us. We will request that your financial adviser contact you to provide instructions on your behalf and we will act on your instructions as provided to us by your financial adviser. There may also be some corporate actions that you will not be able to participate in, depending on the governing rules of the corporate action.

The following text replaces the text on page 9 of the IDPS Guide and Financial Services Guide under the heading 'distributions'.

income distributions

Income distributions from managed investment funds and dividends from shares are usually paid directly into your working cash account unless otherwise indicated in the iAccess Investment Menu or underlying Investment Option PDS.

Distributions from Strategic Service Strategies are automatically reinvested into the distributing strategy. In this case you may not have the most up-to-date PDS at the time automatic reinvestments are made. Your financial adviser has access to up-to-date versions of PDSs. Alternatively contact ipac Investor Services on 1800 624 542. These distributions are included in your assessable income in the tax year to which the distributions relate.

For more information about the distributions you can expect, you should refer to the current disclosure documents for the underlying investments.

The following text replaces the text on page 21 of the IDPS Guide and Financial Services Guide under the headings 'tax reports' and 'Information from underlying investments'.

tax reports

You will receive an annual taxation report on your investments in iAccess Investment that details your taxable income, realised capital gains and tax-deductible expenses.

information from underlying investments

As iAccess Investment holds investments on your behalf in custody, you will not normally receive communications such as newsletters, information on new products or investment reports that would be received if you held these investments directly. However, you may ask us to send you information from underlying fund managers by requesting a particular communication. On receiving your request, we will provide the communications to you as soon as practicable after we receive them, or will instruct the manager of the underlying investment to provide them to you directly. We will not forward any listed securities correspondence to you unless you specifically request us do so by contacting ipac Investor Services on 1800 624 542.

The following text replaces the text on page 22 of the IDPS Guide and Financial Services Guide under the heading 'your rights'.

your rights

Your rights as a client of iAccess Investment are governed by the Deed Poll and the Corporations Act. The rights you have as a client include, the right to:

- ~ withdraw your investments
- ~ terminate your investment
- ~ receive income entitlements
- ~ receive client reports, and
- ~ inspect the Deed Poll.

There are differences between investing directly and investing through a portfolio administration service like iAccess Investment:

- ~ you will have access to managed investment funds that are normally only available to investors with large amounts to invest
- ~ assets will be held in custody for you and iAccess Investment will provide consolidated reporting and collect income on your behalf, and
- ~ you have no 'cooling-off' rights.

If you invest directly in managed investment funds, you will receive reports and accounts, receive income and will be able to participate in distribution reinvestment plans.

iAccess investment is moving to North Online

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After the move we will send you a letter confirming the move and provide you with a username and password to North Online that will allow you to access your account at your convenience (internet access is required). You will receive a guide on how to use North Online when you receive your welcome letter.

In making this change we have ensured that the important features you currently have will remain the same. Importantly, the move will be at no cost to you and there will be no change in the investments you own in your iAccess account.

A full explanation of the changes is contained in the 'Your move to North Online Information guide' (Guide) which is available at ipac.com.au/pdsinformation or by contacting your financial adviser. The information in the Guide forms part of this SIDPS Guide and should be read in conjunction with the IDPS Guide.

what's changing?

North Online will provide an improved service offering that will mean some changes to the way your account operates. As a result there will be some amendments to the features described in the IDPS. The following is a summary of the key changes that will take effect on 1 October 2013.

transactions and other product features

With the move there will be some changes to how you can contribute to your investment and how transactions will occur on your account – refer to pages 5 and 6 of the Guide.

cash account

The cash account will continue to operate as a hub through which all your transactions run. However, after your move to North Online, some of the transactions will operate slightly differently – refer to page 7 of the Guide.

share trading and managed funds

With the move to North Online you and your adviser will have enhanced functionality that gives you access to real-time trading and allows you to invest your funds more efficiently – refer to page 8 of the Guide.

fees and adviser remuneration

With the move to North Online, you'll see a change in how and when we deduct fees from your account. There will also be some changes to the amount we charge for share trading to reflect the enhanced functionality – refer to page 8 of the Guide.

communications and reporting

All communications and reports will be made available to you electronically through North Online and stored in your online filing cabinet, providing you easy access at any time. Only you and your financial adviser will have access to view these communications and reports – refer to page 9 of the Guide.

key dates

We will be preparing for the move of your iAccess account between Saturday 28 September 2013 and Monday 30 September 2013. To minimise disruption and to ensure a smooth transition some transactions will need to be received by us by 27 September 2013 – refer to page 10 of the Guide.

important information

This Investor Directed Portfolio Service (IDPS) Guide and Financial Services Guide (FSG) are issued by NMMT Limited (NMMT) Australian Business Number (ABN) 42 058 835 573, AFS Licence No. 234653, a member of the AMP Group. NMMT is the legal entity operating ipac iAccess Investment (referred to throughout this IDPS Guide as 'iAccess Investment'). ipac iAccess Investment is distributed by ipac asset management limited (ipac) ABN 22 003 257 225, AFS Licence No. 234655, also a member of the AMP Group. ipac is also the responsible entity of the ipac Pathways Portfolios (referred to throughout this IDPS Guide as 'Pathways') and Strategic Investment Service (referred to throughout this IDPS Guide as 'Strategic Service').

This IDPS Guide is an important document and explains how iAccess Investment works. You should obtain and read an up-to-date copy of this IDPS Guide before you make a decision to invest through iAccess Investment. The latest version of this IDPS Guide is available free of charge by calling ipac Investor Services on 1800 624 542.

Information in this Guide that is not materially adverse may change from time to time. This information will be updated on ipac.com.au/pdsinformation and a paper copy of any updated information will be made available to you free of charge by contacting us on 1800 624 542. If we make an increase to fees (other than by indexation), we will give you 30 days prior written notice. For any other material change, we will inform you no later than the day the change is to take effect.

Before you make a decision to invest in the investment options offered through iAccess Investment, you should also read the relevant disclosure documents for your chosen investments (where applicable). Your financial adviser has access to the up-to-date versions of the product disclosure statements (PDS).

The investment options offered through iAccess Investment are subject to investment risk, including possible delays in repayment, loss of income and capital invested. Neither NMMT, ipac, nor any other member of the AMP Group or the investment managers or fund managers, guarantees the repayment of capital, payment of income or the performance of the investment options.

The information contained in this IDPS Guide is general information only and does not take into account your individual objectives, financial situation or needs. Before acting on the information in this IDPS Guide and FSG, you should consider the appropriateness of this information and consult a financial adviser prior to investing through iAccess Investment.

We reserve the right to change the terms and conditions in this IDPS Guide subject to regulatory requirements. We may accept or refuse (without reason) any application.

This IDPS Guide is dated 5 November 2012. If you have received this document electronically we will provide you with a free paper copy should you request this. No interests through iAccess Investment will be issued on the basis of this document when it is no longer current.

This document should not be construed as an offer to invest in iAccess Investment in any jurisdiction other than Australia. No company in the AMP Group supports or guarantees the obligations of NMMT and no other company in the AMP Group is responsible for any statements or information contained in this IDPS Guide.

Applications for investment in iAccess Investment made on the attached application form cannot be accepted prior to 12 November 2012.

Note: This IDPS Guide is only applicable for new investors from 1 July 2010 or existing investors prior to that date who have entered into a client advice fee relationship with their financial adviser after 1 July 2010. For investors in this offer as at 30 June 2010 who have not entered into a client advice fee relationship, please refer to the IDPS Guide for investors as at 30 June 2010.

throughout this guide

references to: to be read as:

| | |
|-------------------------------|--|
| Investor, you, Client | A client of iAccess Investment, including any person authorised to act on your behalf. |
| Portfolio | In respect of a client, the value of the underlying investments (including cash) held by the Operator on behalf of the client. |
| Financial adviser | A financial adviser holding an Australian Financial Services Licence or acting as an authorised representative of a licensee. |
| Custodian and Operator | NMMT Limited ABN 42 058 835 573, AFSL 234653 – member of the AMP Group. |
| IDPS | An Investor Directed Portfolio Service as defined by ASIC Policy Statement 148 and Class Order 02/294. |
| iAccess Investment or iAccess | This IDPS. |
| AMP, our, we or us | AMP Limited ABN 49 079 354 519 and its Australian subsidiary companies including The National Mutual Life Association of Australasia Ltd ABN 72 004 020 437 AFS Licence No. 234649, and NMMT Limited ABN 42 058 835 573 AFS Licence No. 234653. |
| Anniversary year | A period of 12 months which has an annual anniversary commencement date for a client account which is the same month and date of that month the client opened the account and ends the day before the next annual anniversary commencement date. |

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at a glance

| transactions | | page |
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| Minimum initial investment | \$10,000 for Pathways and Strategic Service \$20,000 for Investor Choice | 5 |
| Minimum additional ad hoc investments | \$1,000 | 8 |
| Minimum regular savings plan | \$100 per fortnight or month, or \$250 per quarter | 8 |
| Investment option minimums | \$100 if you currently invest in the investment option, or \$1,000 if you don't currently invest in the investment option | 6 |
| Minimum withdrawal | \$1,000 | 10 |
| Minimum switch | \$1,000 | 9 |
| Minimum initial holding in the cash account | 2% of your total portfolio balance | 6 |
| Minimum total portfolio balance | \$5,000 | 10 |

product features

| | | |
|------------------------------------|--|----|
| Regular savings plan | Via direct debit from your bank/financial institution's account fortnightly, monthly or quarterly. | 8 |
| Income distributions | Income distributions for each investment option (except for shares held in your own name) are generally credited to your cash account. For shares held in your own name, dividend payments (if any) from these shares can be paid to your nominated bank/financial institution account. Exceptions may apply. | 9 |
| Investment switching | You can switch all or part of your portfolio between investment options at any time. | 9 |
| Standing instructions | Allows you to set pre-determined percentages for purchases and sales of underlying investments. | 11 |
| Margin lending | You can borrow funds to increase your level of investment through a number of margin lending providers. | 11 |
| Dollar cost averaging | Allows you to average your investment instructions into the market at regular intervals. | 11 |
| Fax and email transaction facility | Enables you to issue instructions to us by fax or email. | 12 |
| Fast payment option | We may advance payment of partial withdrawals without awaiting sale proceeds from underlying investments. | 10 |
| BPAY®, EFT and ad hoc direct debit | Additional investments can be made to your iAccess Investment portfolio via BPAY and ad hoc direct debit from the iAccess client website at ipaconline.com.au . You can also make an additional investment using an electronic funds transfer (EFT) facility provided by your bank. | 8 |

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investment options

| | | |
|--|---|---|
| Investment options (see the iAccess Investment Menu for full details) | iAccess Investment offers you two main streams of investment: ~ Pathways – a range of diversified multi-manager investment options offering access to specialist fund managers in each asset class, and ~ Investor Choice – an extensive list of managed investment funds, listed securities, direct bonds and term deposits. | 5 |
|--|---|---|

Investments are selected using iAccess Investment Menu. You should obtain current disclosure documents relevant to your investment choice from your financial adviser or by contacting ipac Investor Services on 1800 624 542.

insurance options

page

| | | |
|-----------------|--|----|
| Available cover | ~ Life ~ Life and Total and Permanent Disability (TPD) ~ Income Protection ~ Trauma | 19 |
|-----------------|--|----|

Note: The insurance options are issued by The National Mutual Life Association of Australasia Limited (the Insurer) via a separate PDS. The current AMP Elevate insurance PDS should be considered when deciding whether to acquire that product. The current AMP Elevate insurance PDS is available from your financial adviser, ipac.com.au/pdsinformation or by contacting ipac Investor Services on 1800 624 542.

fees¹

| | | |
|--------------------|---|----|
| Administration fee | Up to 0.792% pa – the actual rate varies depending on your total portfolio balance and the underlying investments selected. | 15 |
| Investment costs | These costs apply to the underlying investments selected by you and your financial adviser and are listed in the iAccess Investment Menu. | 15 |

For details of all fees and charges refer to pages 13 to 18.

client advice fees¹ Fees you agree to pay your financial adviser for financial advice

| | | | |
|---------------------------------------|---|---|----|
| Client advice fee – Initial | A fee paid from your account to your financial adviser for initial financial advice. This may include initial, plan preparation and research and advice implementation. | Up to \$5,125 p.a. plus 2.56% pa subject to account balance | 17 |
| Client advice fee – Additional advice | A fee paid from your account to your financial adviser for additional financial advice. | | |
| Client advice fee – Ongoing | An ongoing fee paid from your account to your financial adviser for ongoing financial advice. | | |

For details of client advice fees refer to pages 17 to 18.

reporting

| | | |
|----------------------|---|----|
| Online access | You can view your account information including portfolio valuation and transaction history at any time at ipaconline.com.au . | 21 |
| Quarterly statements | You will receive a quarterly statement detailing your account balance, asset allocation, transaction summary and insurance details. | 21 |
| Annual tax statement | You will receive a consolidated annual tax statement (which may exclude some or all of your individually held listed securities) to assist with the completion of your annual tax return. | 21 |
| Annual audit report | A report will be provided each year that includes information on the management and financial position of iAccess. | 21 |

¹ All fees are inclusive of GST, less any reduced input tax credits (RITC) unless otherwise specified.

ipac iAccess Investment

iAccess Investment is an investor directed portfolio service (IDPS) for investments. It provides you with all the facilities and services you need to establish and maintain an effective investment portfolio, with the help of your financial adviser.

iAccess Investment takes the hard work out of managing a diverse range of investments. One of the basic rules of investing is diversification – or in other words ‘don’t put all your eggs in one basket’. By spreading your investments across a number of assets, asset classes and fund managers you are not reliant on a single investment’s performance or exposure to risk.

iAccess is a specialist portfolio administration service that brings together a diverse range of investments for you while performing the ongoing administration, reporting and communications. iAccess Investment carries out all transactions and communications with fund managers and your financial adviser on your behalf and keeps track of all the relevant records of your investments.

bringing your strategy to life

Together with your financial adviser, you will be agreeing on an investment strategy to achieve your financial goals. iAccess Investment seeks to bring that strategy to life. iAccess Investment is the single access point for a wide range of investments, while drawing on the specialist expertise of some of the world’s leading fund managers. iAccess Investment also operates with a range of other services including insurance options and margin lending providers.

As the central administration service, iAccess Investment can provide you and your financial adviser with one easy to read portfolio report that brings your investment portfolio together in one place. iAccess Investment will also communicate with you and your financial adviser at various times throughout the year in relation to the administration and investment performance of your investments.

investing

how to make an initial investment

You can only join iAccess by consulting your financial adviser. Your financial adviser has access to current information and can supply you with further details on the underlying investments that are available.

Before you join iAccess Investment, you should review the information in this IDPS Guide.

We will only acquire underlying investments on your behalf if we are reasonably satisfied that you have received a copy of the current iAccess Investment IDPS Guide and disclosure documents for the relevant underlying investments you have chosen. Your financial adviser can provide you with these documents.

To invest, simply complete the application form and forward it to us together with a cheque or direct debit authorisation for your initial investment amount. Once an application form has been received, we will open an iAccess Investment account in your name. You will be sent a letter confirming:

- ~ that your investment has been received
- ~ your personal details, and
- ~ any investment requests you have made.

Note however, that each underlying investment also requires a minimum of \$1,000 (in some cases, the manager of an underlying managed investment fund may apply a higher minimum). So if you intend to apply your initial investment immediately into underlying investments, you will need to take this into account.

We can only process your application when we receive a completed current application form and your initial investment amount. Your investment will be placed initially in the cash

account. Investment into underlying investments will not commence until we receive your investment instructions via the iAccess Investment Menu.

Your investment will be applied to purchase the underlying investment(s) selected by you.

When applying for an iAccess account, you may wish to provide us with percentage-based standing instructions. Percentage-based standing instructions mean that when an amount becomes available for investment in your cash account, purchases will be made automatically without the need for further instructions to be provided. For more information on standing instructions, please refer to page 11.

A situation that may delay investing your funds could include your initial investment amount being less than estimated when transferring money from another investment.

investment strategies you can choose

One of the advantages of investing using iAccess Investment is the degree of flexibility when selecting investments. There are two main methods of investment selection within iAccess Investment: Pathways and Investor Choice. In addition, ipac Strategic Service Strategies are also available.

Pathways

Pathways is managed by ipac and includes five core and four specialist portfolios:

Core portfolios

- ~ Pathways 30
- ~ Pathways 70
- ~ Pathways 85
- ~ Pathways 95
- ~ Pathways Value

Specialist portfolios

- ~ Pathways Australian Shares
- ~ Pathways Australian Property Securities
- ~ Pathways International Shares – Unhedged
- ~ Pathways International Shares – Hedged

Pathways Portfolios give you access to a wide range of securities and, where applicable, a spread of investment classes and markets worldwide. Using a multi-manager approach, ipac researches, selects and combines securities managers for these Portfolios. ipac also closely monitors the managers it has working for you, including their investment processes and performance, to ensure they remain appropriate for the Portfolios.

Your financial adviser can provide you with a more detailed explanation of Pathways, along with a copy of its current PDS.

Investor Choice

Investor Choice is the iAccess menu of managed investment funds (wholesale), pre-selected risk-profile based portfolios, shares, and term deposits from which you can build or supplement your investment portfolio.

Investments can be selected using the iAccess Investment Menu. When investing in direct securities, like listed shares and term deposits, limitations may apply to your selection. Refer to the iAccess Investment Menu for further detail.

The iAccess Investment Menu is regularly updated with new investment options. A current copy is available from your financial adviser or by contacting ipac Investor Services on 1800 624 542.

investing

Strategic Service

The Strategic Service Strategies are managed by ipac and include a range of diversified options.

what is the risk profile of the investment strategies?

Before investing, you need to carefully consider how much of your capital you are prepared to risk to receive potential gains. Each type of investment has a different set of risk/return features. For further information on risk refer to page 20. Please speak with your financial adviser concerning risk/return on your investments.

Your investment is not guaranteed. The value of your investment can rise or fall.

iAccess Investment cash account

The cash account is used for essential functions, some of which are illustrated in the diagram below.

Each client in iAccess Investment must have a cash account.

Any balance held in your cash account is pooled with the cash account balance of other members and will accrue interest at the current cash account earning rate. The cash account is invested using two different arrangements:

1. The majority of funds are held in a registered managed investment scheme, known as the AMP Capital – Wholesale Cash Fund, ARSN 125 160 152.
2. A portion of the funds are invested with Westpac Banking Corporation in a trading account. These funds are used to meet daily transactions.

We reserve the right to change the investment strategy of the cash account at any time without prior notice.

Once you have sufficient funds in your cash account to satisfy transaction minimums, any surplus funds may be used to purchase additional investments in accordance with standing or ad hoc instructions.

If the minimum investment requirements have not been met, delays in purchasing investments will occur. The minimum investment requirements are \$100 for investments currently held through iAccess Investment, or \$1,000 for investments not currently in your portfolio. Once the minimum requirements are met, your investment instructions will be processed.

Withdrawals and any transaction costs incurred will be drawn initially from your cash account.

In the absence of standing sell instructions, if the sale of investment

options is required (eg to top up your cash account or fund a withdrawal request where no sell instructions have been provided) individual assets will be sold proportional to your holdings across your portfolio.

From time to time, we may use money in the cash account to facilitate transactions relating to clients in other investment services operated by us. As an iAccess Investment client you are not adversely affected by this because you will continue to receive the same rate of return on cash held in the cash account.

In order to ensure there is enough money available to accommodate withdrawals and pay for your expenses, a minimum initial balance of 2 per cent of your total iAccess Investment portfolio balance must be retained in your cash account. Additional amounts will need to be directed to the cash account if regular withdrawals are made.

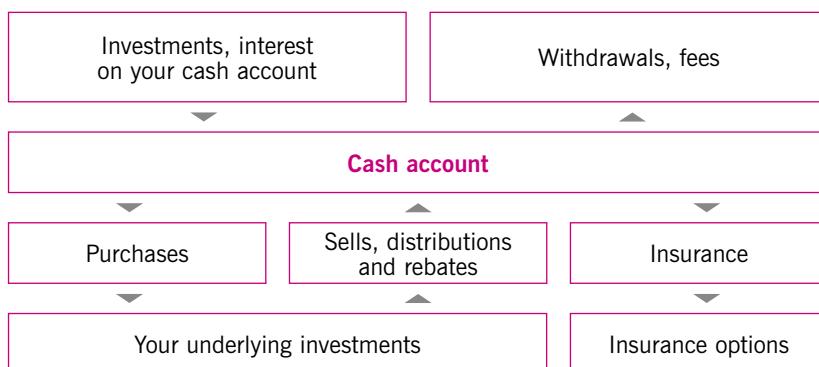
When the cash account exceeds the desired allocation (minimum 2 per cent) by \$500 the excess cash will be invested in accordance with your current standing purchase instructions (if any) – refer to page 11 for further information about standing instructions. In the absence of a standing instruction (or ad hoc investment instructions) all funds will accumulate in your cash account.

If the balance of your cash account falls below two per cent of your total iAccess Investment portfolio balance, you have the option of topping it up by:

- ~ making an additional investment, or
- ~ requesting to sell sufficient underlying investments.

If the balance of your cash account falls to zero (excluding any provisions for items such as regular withdrawals and insurance premiums) or a negative balance arises, then sufficient

iAccess Investment cash account



underlying investments will be sold in the proportions specified in your current standing sell instructions (if any) to return the balance to the required minimum of 2 per cent.

In the absence of standing sell instructions, iAccess will endeavour to sell across some or all of your managed investment funds in proportion to their market value at the time.

Should your cash account balance become negative at any time, interest will be charged on the negative amount at the same rate as the interest paid on positive cash balances. Events that may cause your cash account balance to become negative include payments such as fees or if you are switching between investment options. For more information on switching see page 9.

Information regarding your account balance can be found at ipaconline.com.au.

purchase instructions

Generally you would lodge purchase instructions at the time of making an investment, however you may elect to lodge investment instructions to be applied to your available cash account balance at any time.

listed securities

Securities listed on the Australian Securities Exchange (ASX) can be administered through iAccess Investment in two ways: as custodial holdings and/or as individual holdings.

custodial holdings

Custodial holdings are where listed securities are held by the sub-custodian, appointed by us, on your behalf, in a similar way to how investments in managed investment funds are held. Listed securities held in this manner can be traded by iAccess using one of a panel of

brokers. Your financial adviser can provide you with a list of approved brokers. Generally with custodial holdings, you may not be entitled to ancillary benefits (such as voting at meetings) and listed securities correspondence will not be provided to you unless specifically requested.

individual holdings

Individual holdings are where you hold listed securities in your own name. It allows you to have access to any ancillary benefits related to the share holdings, such as discount cards and voting at meetings. Listed securities held in your own name must be sponsored by Australian Investment Exchange Limited (Core Equity Services) and any trading of these listed securities must be done by iAccess Investment or your financial adviser through iAccess Investment's online trading service. iAccess Investment's address will be the mailing address for the listed securities. iAccess Investment will not forward any listed securities correspondence to you unless you specifically request us to do so, by contacting ipac Investor Services on 1800 624 542.

If your shares are individually held, you will need to nominate an Australian bank or financial institution account into which dividends from these shares can be banked. This bank account cannot be your iAccess cash account. In addition, iAccess Investment will not report these dividends as income on your regular statements, however it will endeavour to include them in your year-end tax reporting.

You will need to complete a Core Equity Services New Client Form (available from your financial adviser) before trading can commence.

default holding

Where iAccess Investment receives a request to purchase listed securities

and the type of holding (either custodial or individual) is not indicated on your application form, iAccess Investment will purchase these securities as custodial holdings.

switching between custodial holdings and individual holdings

It is possible for you to transfer your listed securities from individual holdings to custodial holdings, or custodial holdings to individual holdings at any time. However, you will be charged any costs resulting from the transfer. Generally these costs are charged by the custodian and Core Equity Services to administer the transfer. These costs may vary depending on the type and method of transfer.

corporate actions

If you use iAccess to invest in listed securities, we would like to inform you that from time to time there may be corporate actions associated with these investments. Examples of corporate actions include, but are not limited to, rights issues, share splits and buy-backs.

For corporate actions that may be associated with a voting requirement, we will generally abstain from voting. Where a corporate action offers alternative forms of dividend payments, we will always elect to receive cash dividends on your behalf.

Except in the above circumstances and unless you have requested to receive future communications about an investment directly, we will ordinarily notify your financial adviser of any corporate actions that are notified to us. We will request that your financial adviser contact you to provide instructions on your behalf and we will act on your instructions as provided to us by your financial adviser. This approach will apply irrespective of whether your listed investments are

investing

individually or custodially held. For custodially held listed investments, there may also be some corporate actions that you will not be able to participate in depending on the governing rules of the corporate action.

when will your money be invested?

If your completed application and initial investment is received by us on a business day*, your deposit will generally be receipted into your cash account on that day. Any balance held in your cash account will accrue interest at the current cash account crediting rate on the daily balance from that date until your purchase instructions have been processed. These instructions (subject to meeting minimum requirements) will generally be processed within two business days of receipt. Purchase instructions are then placed with fund managers and the effective date of your underlying investment will be the date applied by each fund manager.

If the amount available for purchases is less than the amount specified in your investment instruction, we will apportion the purchase instruction in accordance with the adjusted investment amount.

All subsequent investments will be processed in the same manner.

how to make an additional investment

ad hoc investment

Additional investments of at least \$1,000 can be made at any time via:

- ~ cheque
- ~ BPAY
- ~ electronic funds transfer (EFT)
- ~ ad hoc direct debit.

Your BPAY contribution reference number and biller code can be obtained by completing an online contribution advice on ipaconline.com.au or by contacting ipac Investor Services on 1800 624 542. The EFT facility enables clients to make additional contributions to their investment accounts by electronically transferring funds through their internet banking service. Ad hoc direct debit authorisations can also be completed online at ipaconline.com.au.

If the amount available for purchases is less than the amount on your investment instruction, we will apportion the purchase instruction in accordance with the adjusted investment amount.

regular savings plan

A regular savings plan is an easy and convenient way to contribute to your portfolio.

You can establish a regular savings plan via direct debit from a nominated bank or financial institution account, subject to the following minimums:

- ~ \$100 per fortnight or month, or
- ~ \$250 per quarter.

You may nominate the date on which amounts are withdrawn from your nominated account to be a day between the 1st and the 28th of the month or the last day of the month. Regular savings plan instalments will generally be receipted into your cash account on that day.

Regular savings plan instalments will continue until we receive written instructions to change or cancel the facility. You may change or cancel your regular savings plan at any time.

Note: If a regular savings plan payment falls on a weekend or Melbourne public holiday, we will initiate the payment on the following business day.

You should be aware that you may not always have the current PDS for your selected managed investment funds at the time that an investment is made. To obtain a current PDS you should speak to your financial adviser or contact ipac Investor Services on 1800 624 542.

automatically increasing your regular savings plan

Over time inflation reduces the real value of your investments. To help you keep pace with inflation, you can choose to have your regular savings plan amount automatically increased (or indexed) each year.

You can choose from two indexation methods:

- ~ fixed percentage (up to seven per cent per annum) – applied on 30 June each year, or
- ~ Consumer Price Index (CPI) – applied on 30 June each year using the most recently published CPI.

To activate this facility, simply make this selection on the application form. You may change or cancel this facility at any time.

in-specie transfer into iAccess investment

Some assets that you hold outside of iAccess Investment may be transferred in specie into your iAccess Investment account. This may have tax implications for you. Please discuss with your financial adviser if you currently hold assets you wish to transfer.

* A business day means Monday to Friday, excluding all Melbourne public holidays.

making an investment switch

You can switch a minimum of \$1,000 between investment options at any time subject to maintaining a minimum balance of \$1,000 per investment option.

A switch is a sale of one underlying investment option and a corresponding purchase of units in another.

When you switch between investment options, we will generally transact the sale and purchase of units in both investment options on the same business day. Some funds may have long redemption periods. This could potentially cause your cash account to become negative between the times that the new units are purchased and the proceeds of sales are confirmed. Please refer to page 6 of this guide under the heading 'iAccess Investment cash account' for more information on the effect a negative balance will have on your cash account. When you switch from a direct security we will be unable to initiate the required purchase until the proceeds of the sale are confirmed.

A request for a switch is a withdrawal from one investment, and an application to purchase another investment. The relevant procedures, processing times, conditions and fees relating to withdrawals and applications will apply.

If you nominate to sell part of your holdings in any managed investment fund (via a partial withdrawal request or as part of a standing sell instruction), and the sale amount exceeds 95 per cent of the current asset value, a full sale of the asset will be performed.

The sale of underlying investments will be at the market price at the time of sale.

distributions

Income distributions from managed investment funds and dividends from shares (held in custody) are usually paid directly into your cash account unless otherwise indicated in the iAccess Investment Menu or underlying Investment Option PDS.

Distributions from Strategic Service Strategies are automatically reinvested into the distributing strategy. In this case you may not have the most up-to-date PDS at the time automatic reinvestments are made. Your financial adviser has access to up-to-date versions of PDSs. Alternatively contact ipac Investor Services on 1800 624 542. These distributions are included in your assessable income in the tax year to which the distributions relate.

For shares held in your own name, iAccess Investment does not receive the dividend payments (if any) or the details of those payments attached to those holdings, and is therefore unable to include dividends on individually held shares in your regular reports. However, iAccess will endeavour to include these dividends in your year-end tax reporting. Dividend payments (if any) from these shares will be paid to your nominated Australian bank or financial institution account.

For more information about the distributions you can expect, you should refer to the current disclosure documents for the underlying investments.

withdrawals

Withdrawals can be made at any time.

You can withdraw an amount of \$1,000 or more from iAccess Investment, provided you maintain a balance of at least \$1,000 per investment option and maintain a minimum total portfolio balance of \$5,000. Alternatively, you can withdraw your total investment portfolio balance at any time.

To make a withdrawal, you will need to mail or fax a completed withdrawal request form, which can be obtained either from ipac Investor Services or your financial adviser. Please refer to 'fax and email transaction facility' on page 12 for special conditions relating to fax and email transaction requests.

The available balance in your cash account must be sufficient to meet your withdrawal requirements and any transaction costs incurred. If sufficient cash is not available, and you do not have standing sell instructions in place, you will need to nominate which underlying investments are to be sold in order to proceed with the withdrawal. The sale of underlying investments will be at the market price at the time of sale.

If you nominate to sell part of your holdings in any managed investment fund (via a partial withdrawal or as part of a standing sell instruction), and the sale amount exceeds 95 per cent of the current asset value, a full sale of the asset will be performed.

Withdrawal requests are generally satisfied within two business days, provided there are sufficient funds in the cash account to meet the withdrawal request. In the event that a sale of assets is required to facilitate a withdrawal, you will generally have your withdrawal request satisfied within two business days after receipt of funds from the underlying fund manager.

Depending on the underlying fund manager's rules, the withdrawal

request will be satisfied as soon as practicable, taking into consideration the nature of the underlying investments and any selling restrictions that must be met in redeeming your investment.

There is an exception to this requirement where particular investments have redemption restrictions imposed by the underlying fund manager that prevent us from paying the benefit at the requested time. These investments are referred to as illiquid investments and are identified in the iAccess Investment Menu.

Please refer to the underlying fund manager's PDS for further information relating to withdrawal conditions associated with the underlying investment options.

fast payment option

By selecting this option on the withdrawal form, we will advance the payment of your funds without awaiting sale proceeds from underlying investments. During this period your cash account balance may fall below zero. Refer to the section under the heading 'iAccess Investment cash account' for more information on the effect your balance falling below zero will have on your cash account.

Withdrawal periods vary between fund managers and can be found in the underlying fund's PDS.

regular withdrawals from your cash account

You may wish to receive a regular income by making withdrawals from your cash account.

To utilise this facility, you will need to complete the regular withdrawals section on the application form. This can be done when you make your initial investment or at a later time. Regular withdrawals will be paid

directly to your nominated Australian bank or financial institution account.

The previously noted exception that applies to withdrawals on illiquid investments also applies to regular withdrawals.

Regular withdrawal payments are made on the fourth day of the relevant month. If the payment date does not fall on a business day, we will make the payment on the preceding business day.

If you wish to make regular withdrawals, you should also provide us with a standing instruction. This will ensure that underlying investments can be sold without you having to provide us with new instructions for each regular withdrawal. It will also ensure that you have sufficient money in your cash account to accommodate each regular withdrawal.

In the absence of standing sell instructions, iAccess will endeavour to sell across some or all of your managed investment funds in proportion to their market value at the time.

Fees and charges imposed by underlying fund managers on withdrawals may also apply.

facilities

standing instructions

You can arrange to have standing instructions for purchases and sales of managed investment options (excluding listed securities and other direct investments).

This feature means that you do not have to complete a new instruction for each purchase or sale.

For example, you may issue a standing purchase instruction that your available cash be allocated 40 per cent to investment X, and 60 per cent to investment Y. (Note: Available cash refers to any amount in your cash account that is in excess of your minimum cash account balance plus any provisions for items such as regular withdrawal amounts or insurance premiums.)

Additional underlying investments will be purchased in accordance with your standing purchase instruction when the available cash account balance exceeds the minimum cash account balance by \$500.

Standing purchase instructions may be suitable if you are making regular additions to iAccess Investment through a regular savings plan. Please note that standing instructions are not available for listed securities.

Standing sell instructions can be expressed as either a nominated percentage or as a proportional percentage of portfolio, based on the market value of your investment at the time of sale.

Your financial adviser will assist you in setting and varying your standing instructions.

Managed investment funds that have long redemption periods (such as alternative asset funds) may be included in standing purchase instructions, but can not be included in standing sell instructions.

It is possible that a managed investment fund selected in your standing purchase instruction may become unavailable for investment. An event that may cause this to happen is closure by the fund manager to future contributions.

If one of the managed investment funds in your standing purchase instructions becomes unavailable for investment, that fund will be replaced with the AMP Capital Wholesale Cash Management Trust until new standing purchase instructions are received. This will also occur if any of the funds in your standing purchase instructions are sold in full and you do not provide replacement instructions.

If a managed investment fund held in your standing sell instructions is terminated by a fund manager, and no new instructions are received, the standing sell instructions will be cancelled.

When redeeming from a fund that has been closed by a fund manager, some fund managers require the entire asset to be sold.

rebalancing

Over time the value of your underlying investments will vary. If you invest in more than one underlying investment option, this variation is likely to cause your holdings to vary from your initial investment strategy. At your request we will arrange for your investments to be rebalanced to realign them with your investment strategy.

Speak with your financial adviser for further information on this feature.

You should be aware that you may not always have the current PDS for your selected managed investment funds at the time that an investment is made. To obtain a current PDS you should speak to your financial adviser or contact ipac Investor Services on 1800 624 542.

margin lending

You can use a margin loan to invest in iAccess Investment. Margin loans are available through a number of margin lenders.

Margin lending involves borrowing money to increase your level of investment. There are withdrawal restrictions that will be applied to an account with a margin loan. Money will only be released to you with the approval of the margin lender.

The margin lenders have rated and assigned loan valuation ratios (LVRs) for a large number of the managed investment funds on the iAccess Investment Menu. They also have LVRs for a large number of ASX listed securities.

Increasing your investments through borrowing has the potential to increase your investment returns, but it also increases your risk. Therefore, it is important to seek the advice of a financial adviser before borrowing to invest.

dollar cost averaging (DCA)

If you complete the DCA purchase option, your contribution will be placed into the cash account. Cash will then be drawn down at regular intervals to fund DCA purchase instructions that you nominate from the iAccess Investment Menu.

DCA purchase instructions will be processed on the 15th of the month. If this date falls on a Melbourne public holiday or a weekend, we will process them on the next Melbourne business day.

If the nominated amount of cash is not fully available, the amount of available cash used in the DCA purchase instalment will be proportioned down. If the available cash amount is less than \$100 at

facilities

the time of processing, the DCA instruction will not be processed.

If the DCA instruction has been unsuccessful for two consecutive instalment intervals, it will be cancelled. Funds will then accumulate in your cash account until alternative investment instructions are received.

DCA instructions will be cancelled if:

- ~ an investment option listed in your DCA purchase instruction has been closed or the fund manager has advised that applications are not currently being accepted
- ~ an investment option listed in your DCA purchase instruction has been terminated, or
- ~ using the cash account and there is less than \$100 to fund DCA purchases over two consecutive instalments.

If you have a DCA instruction on your plan, it will automatically be cancelled upon processing your new standing purchase instruction.

Investment options that have long redemption periods may be included in DCA purchase instructions.

You cannot hold a DCA instruction and standing purchase instruction at the same time. If you have standing purchases on your plan, they will automatically be cancelled upon processing your new DCA instruction.

Only one DCA instruction can operate per plan at any time. If an existing DCA instruction is in place, it will be cancelled and replaced upon receipt of a new DCA instruction. You can change your DCA instruction at any time by completing an iAccess Investment Menu or DCA instruction form and forwarding it to us.

You should be aware that you may not always have the current PDS for your selected investment options at the time that an investment is made. To obtain a current PDS you should

speak to your financial adviser or contacting ipac Investor Services on 1800 624 542.

fax and email transaction facility

iAccess will accept instructions by fax or email, provided the following conditions are met:

- ~ instructions must include your iAccess client reference number
- ~ faxed instructions must be clear, legible and signed by you
- ~ email instructions must be received from an email address previously nominated by you in the application form or subsequently nominated by you in writing, and
- ~ withdrawal proceeds will only be transferred into a bank or financial institution account previously nominated by you in the application form or by cheque made payable to you.

We reserve the right to confirm the receipt of instructions either by telephone or fax prior to the request being processed. If you utilise this facility, we may act on any instructions that have been provided by you. We are not obliged to act on an instruction if we doubt the authenticity of the instruction or if the instruction is unclear.

There is a risk that fraudulent withdrawal requests can be made. By using this facility, you:

- ~ release and indemnify us from and against all actions, proceedings, accounts, costs, claims and demands in respect of any liabilities arising directly or indirectly as a result of the use of this facility, and
- ~ agree that neither you nor any person claiming through you has any claim against us in relation to a payment made or action taken by us under this facility if the payment or action is made in accordance with the relevant instruction, even

if the instruction is later shown not to have been made by you.

For equity trades, instructions may be faxed to 03 9616 3522 or emailed to equity.trades@amp.com.au.

All other instructions should be faxed to 1800 550 215 or emailed to iservice@ipac.com.au.

Note: This facility will become available on all of your iAccess accounts.

authority to operate

This service is designed to allow you to nominate another person (Appointed Operator), in addition to yourself, to authorise transactions on your behalf.

To nominate an Appointed Operator, complete the appropriate section of the application form.

fees and other costs

consumer advisory warning

did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and costs of 2% of your fund balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower contribution fees and management costs where applicable. Ask the fund or your financial adviser.

to find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** website (www.moneysmart.gov.au) has an investment fee calculator to help you check out different fee options.

what fees apply

This document shows fees and others costs that you may be charged. These fees and costs may be deducted from your account or the returns on your investment.

The total fees and charges you will pay include the costs of this service as well as the costs of any investment you choose. It is important that you understand the fees of any investment options you choose and that those fees are in addition to fees we charge. For detailed information about the fees and costs associated with any particular investment option, ask your financial adviser for a copy of the relevant investment option's PDS.

All fees are inclusive of GST less any reduced inputs tax credits (RITC), where relevant.

You should read all of the information about fees and costs, as it is important for you to understand their impact on your investment.

Taxation information is on page 22 of this IDPS Guide.

Fees and costs for particular investment options are set out in the iAccess Investment Menu.

fees and other costs

fees and other costs

| type of fee or cost | amount | how and when paid |
|--|--|--|
| Fees when your money moves in or out of the Service | | |
| establishment fee The fee to open your investment | Nil | Not applicable |
| contribution fee The fee on each amount contributed to your investment (or that may be made on your behalf) | Nil | Not applicable |
| withdrawal fee The fee on each amount you take out of your portfolio | Nil | Not applicable |
| termination fee The fee to close your investment | Nil | Not applicable |
| management costs The fees and costs for managing your investment | | |
| administration fee | 0–0.792% pa | Calculated on your month-end total account balance held in Pathways and Investor Choice, and deducted monthly from your cash account. The actual rate payable by you varies according to your total portfolio balance and the underlying investments selected. |
| investment costs ¹ The fees and costs for investing (excluding transaction costs). ² The specific amount payable for each investment option is shown in the iAccess Investment Menu. | 0–8.59% pa depending on the investment option(s) selected. Refer to the iAccess Investment Menu for further information. | Calculated as a percentage of the amount you have invested in each investment option, and included in the unit price of that option or, in the case of the cash account, deducted monthly prior to the declaration of the monthly earning rate. |
| performance fees Performance fees are in addition to investment costs and are calculated as a percentage of the value by which an investment outperforms a specified performance hurdle. | Refer to the relevant investment options PDS on how the amount is calculated (if applicable). | Refer to the relevant investment options PDS on how and when it is paid (if applicable). |
| additional service fees ³ | | |
| investment switching fee ² This is the fee charged when you switch between investment options. You may also incur a buy/sell spread when switching between investment options. ² | Nil | Not applicable |

1 Refer to '1.2 investment costs' on page 15 for further details.

2 Refer to '2 transaction costs' on page 16 for further details.

3 You may agree to pay client advice fees to your financial adviser for financial advice. Refer to '5 adviser remuneration' on pages 16 to 18 for further details.

additional explanation of fees and costs

1. management costs

1.1 administration fee

The administration fee is the fee for operating iAccess Investment. The administration fee covers all costs and expenses incurred in the administration of iAccess Investment, but excluding all investment costs. The administration fee does not apply to Strategic Service Strategies, or any amount held in the cash account.

The administration fee is calculated according to the following table:

| portfolio balance | Strategic Service and cash account | Pathways | Investor Choice |
|----------------------------------|------------------------------------|-----------|-----------------|
| First \$100,000 | Nil | 0.792% pa | 0.751% pa |
| Next \$150,000 up to \$250,000 | Nil | 0.373% pa | 0.554% pa |
| Next \$250,000 up to \$500,000 | Nil | 0.093% pa | 0.326% pa |
| Next \$500,000 up to \$1,000,000 | Nil | Nil | 0.326% pa |
| Over \$1,000,000 | Nil | Nil | 0.163% pa |

These charges are calculated on your portfolio balance at the last business day of each month.

example – Pathways

| portfolio balance ¹ | administration fee per annum |
|--------------------------------|------------------------------|
| \$100,000 | \$792.00 |
| \$250,000 | \$1,351.50 |
| \$500,000 or more | \$1,584.00 |

example – Investor Choice

| portfolio balance ¹ | administration fee per annum |
|--------------------------------|------------------------------|
| \$100,000 | \$751 |
| \$250,000 | \$1,582 |
| \$1,000,000 | \$4,027 |
| \$2,000,000 | \$5,657 |

¹ These examples assume that the amount is fully invested in either Pathways or Investor Choice and does not take into account the 2 per cent minimum cash account balance.

iAccess will calculate your administration fees on the basis of your total investment in all iAccess accounts, potentially allowing you to reduce the fees you pay. For information on fee aggregation, please refer to page 16.

1.2 investment costs

The fees and costs of any investment options you choose are in addition to the fees charged by us. The range for these is currently between 0 and 8.59 per cent per annum depending on the investment(s) you elect. The investment costs are calculated as a percentage of the amount you have invested and included in the unit price for each managed funds. The investment costs for each investment option selected by you and your financial adviser is set out in the relevant investment option's PDS.

For Pathways and Strategic Service Strategies, you may receive a rebate of part of the investment costs. We will credit any rebate to your cash account each month. Please refer to the Pathways and Strategic Investment Service PDS for more information about the rebate.

The investment options generally express their fees and expenses as a percentage per annum of the net asset value of the investment option, known as the Indirect Cost Ratio (ICR). This is an estimate of the ongoing fees and expenses of investing in an investment option. It includes the management fees, custody and compliance fees, performance fees (if applicable) and certain other expenses, but excludes buy/sell costs and brokerage.

1.3 performance fees

In addition to investment costs, some fund managers may charge an additional fee for managing the assets. The amount of and methods for calculating the performance fees may vary between each investment option. For up-to-date information about investment costs and performance fees of a particular investment option refer to the underlying PDS. Visit ipaonline.com.au, call Investor Services on 1800 624 542 or contact your financial adviser to obtain up-to-date copies of the relevant PDSs.

1.4 cash account management cost

The iAccess cash account has a total management cost of 0.615 per cent per annum. This amount comprises of a Cash Holding Account Fee that is paid to NMMT Limited for the management of the cash account and the investment costs for amounts invested in the AMP Capital - Wholesale Cash Fund (WCF). The management cost is deducted monthly from the interest paid from the WCF and Westpac trading account prior to the declaration of the cash account crediting rate and distribution of any earnings.

fees and other costs

2. transaction costs

2.1 buy/sell margin

Transaction costs are costs incurred by the fund when assets owned by the fund are bought or sold. Examples of transaction costs include brokerage costs, government taxes and charges, and buy or sell margins of other trust units held by the fund. These costs will differ according to the type of asset traded, and whether it is traded in Australia or overseas.

Buy/Sell margins are normally included in a fund's unit prices as a means by which the fund recoups from transacting investors monies sufficient to cover the transaction costs these investors cause the fund to incur. This practice ensures that investors who transact infrequently do not unfairly bear the costs generated by investors who transact more frequently.

Buy/Sell margins are not paid to a manager, but are used by the manager to meet transaction costs.

The fund's buy margin reflect the transaction costs of buying assets incurred by the fund as a result of investors applying for units, and is factored into the calculation of the application price. The fund's sell margin reflects the transaction costs of selling assets incurred by the fund as a result of investors withdrawing fund units, and is factored into the calculation of the withdrawal price.

The margins are estimates based on fund transaction costs, and thus may change when transaction costs change (eg brokerage rates increase). The fund's margins are subject to change at any time. Please refer to the current PDS for the specific investment option(s) you have selected for further information.

example

If considered in isolation, the effect of a buy/sell margin of 1 per cent on a \$1,000 investment would result in the reduction of the investment to approximately \$990 upon its sale. That is, \$1,000 less the buy/sell margin of \$10 (1 per cent) = \$990.

Buy/Sell margins are intended to ensure that investors who transact infrequently do not bear the costs generated by investors who transact more frequently.

These costs are calculated as a pre-determined average of the costs that the fund manager of the investment option expects to incur when assets are bought or sold. They will therefore depend on the type of assets held in the different options. They will also be influenced by the fund managers' actual experiences of the costs involved in trading these assets.

These estimated costs are not paid to us, they are used by the underlying investment to meet the transaction costs.

2.2 listed securities purchase/sales cost

When purchasing or selling listed securities, trading costs charged by the broker will be incurred. These costs, which include brokerage and GST, will be directly debited from your cash account. Costs per transaction vary between brokers and are subject to change.

Ask your financial adviser for details on current brokerage rates.

Additionally, some assets you hold outside of iAccess may be transferred in specie into your iAccess Investment account. This may have tax implications for you. Please discuss with your financial adviser if you currently hold assets you wish to transfer.

3. increases or alterations in charges

We reserve the right to add to or alter any of the fees and charges outlined in this IDPS Guide at our discretion. You will be informed of any alteration to the fees and charges (other than indexing).

4. fee aggregation

Fee aggregation potentially allows you to reduce the fees you pay. iAccess offers the ability to aggregate balances if you or your immediate family, up to a maximum of four members, have more than one iAccess account, including iAccess Personal Super, iAccess Allocated Pension and iAccess Investment. Immediate family is defined as the parents, children, spouse and grandchildren of the primary member.

Fee aggregation takes the total amount you or your immediate family has and applies the appropriate fee scale based on that total amount. The individual scales for the cash account, Investor Choice and Pathways will then be applied on a proportional basis across all of your accounts. Fee aggregation also gives you the opportunity to increase the rebate of investment costs payable from the Strategic Service Strategies. For more information on fee aggregation refer to your financial adviser.

5. adviser remuneration

Your financial adviser is a valuable resource available to you, as they can help you understand how investments work and how to get the most from your investments. Your adviser can also provide advice and guidance about other financial and insurance matters.

5.1 client advice fees

You may agree to pay your financial adviser a client advice fee, which is the remuneration they receive for providing you with financial advice.

You should discuss client advice fees with your financial adviser to ensure you understand them and how they are calculated. You may then agree on the fee payable and the method by which the client advice fee will be paid.

Client advice fees may comprise either one or a combination of the following:

| client advice fee types | client advice fee option | how and when paid |
|---|---|---|
| client advice fee – initial A fee you may agree to pay your financial adviser for initial financial advice. This may include initial, plan preparation and research, and advice implementation. | A one-off dollar fee. | A one-off dollar fee as agreed with your financial adviser that is deducted from your account. The fee will be deducted from your account at the time your account is established subject to your account balance ¹ . Where your account balance is not sufficient to pay this fee at establishment, the fee will be deducted once your account balance exceeds the minimum requirement. |
| client advice fee – additional advice A fee you agree to pay your financial adviser for additional financial advice | A one-off dollar fee. | A one-off dollar fee as agreed with your financial adviser that is deducted from your account. The fee will be deducted from your account at the time we receive your instructions subject to your account balance ¹ and any client advice fees already paid during your anniversary year. |
| client advice fee – ongoing The ongoing fee you may agree to pay your financial adviser for ongoing financial advice. | A regular dollar and/or percentage fee. | A regular dollar and/or percentage fee deducted from your account monthly or quarterly as agreed with your financial adviser. The percentage fee will accrue daily and be deducted from your account at your nominated frequency of either monthly or quarterly. Fees will only be deducted up to the amount determined by your account balance ¹ at the end of that period and subject to any client advice fees already paid during your anniversary year. For full withdrawals, the fee will accrue up until the date you exit, and will be deducted from your withdrawal balance. Where you make a partial withdrawal, the fee will accrue for the time it remained in the account, and will be deducted from your account during the period. Where fees are calculated on a percentage basis, they may be applied across the overall portfolio balance, balanced tiered or sub classes of assets. |

¹ Deductions for client advice fees are subject to minimum account balances. Refer to '5.2 client advice fee limits' on page 18 for further details.

In all circumstances, you control the client advice fee payments and can instruct us to change or cease payments. This instruction must be received by us in writing. Your instruction will generally be actioned within two business days. However, we may take up to five business days depending on processing requirements. We will also process instructions from your financial adviser to reduce client advice fee payments. In the event we receive inconsistent instructions from you and your financial adviser we will always act in accordance with your instructions.

Where you enter into an agreement with your financial adviser for client advice fees, it is possible that your financial adviser may transfer the advisory services they provide you to another financial adviser. This may occur in circumstances such as, but not limited to, your financial adviser retiring, changing roles, merging advice practices or selling all or part of their practice.

Where any such changes occur, you will be notified within 30 days of iAccess becoming aware of any such change, and your client advice fee arrangements will continue to be paid, unless you instruct us otherwise.

You should refer to your statement of advice from your financial adviser for details of the client advice fee arrangements between you and your financial adviser.

fees and other costs

5.2 client advice fee limits

The maximum client advice fees that you can agree to pay your financial adviser from your account (excluding any remuneration that your financial adviser charges you directly) are subject to your account balance and are outlined in the following table. Appropriate application of annual client advice fee limits will be verified against your monthly account balance. This will occur during the anniversary year to ensure such limits are not exceeded. We reserve the right not to deduct client advice fees that we believe are unreasonable.

| account balance | maximum client advice fees payable to your financial adviser (inclusive of GST) pa ¹ | maximum client advice fees payable by you (inclusive of GST net of RITC) pa ¹ |
|---------------------|---|--|
| Under \$1,500 | \$0 | \$0 |
| \$1,500 to \$10,000 | 2.75% of the total portfolio balance | 2.56% of the total portfolio balance |
| over \$10,000 | \$5,500 plus 2.75% of the total portfolio balance | \$5,125 plus 2.56% of the total portfolio balance |

¹ Based on anniversary year.

The remuneration that your financial adviser receives differs from the amount you pay from your account due to RITC. RITC is a partial rebate of the GST payable to financial advisers that we pass directly onto you. Therefore, you are not charged the entire amount that the adviser receives as remuneration.

5.3 capacity to index client advice fees

For dollar client advice fee – ongoing, you may agree with your financial adviser to index this fee each year.

You may choose from two methods of indexation:

- ~ fixed percentage (up to 7 per cent per annum), or
- ~ Consumer Price Index (CPI) – using the most recently published CPI.

You can index this fee either yearly on a month–end date agreed with your financial adviser or on your anniversary month–end.

5.4 register for alternative forms of remuneration

From time to time, we may decide to pay additional amounts to your financial adviser as incentive or bonus payments and/or provide financial advisers with non-monetary benefits (such as training or entertainment).

This is not an additional charge to you, rather an amount paid by us from our own resources. We maintain a register of the non-monetary benefits that we provide to financial advisers from time to time. If you would like a copy of our register, please contact ipac Investor Services on 1800 624 542.

6. example of annual fees and costs

The following table gives an example of how fees and costs in the Pathways 70 balanced option for this product can affect your investment over a one-year period. You should use this table to compare this product with other investment products.

| example – the Pathways 70 balanced investment option | | balance of \$50,000 with total contributions of \$5,000 during year |
|--|-----------------------|---|
| Contribution fees | 0% | For every \$5,000 you contribute, you will be charged \$0. |
| plus | 2.06% ¹ pa | And , on a balance of \$50,000 you will be charged \$1,031.23 ³ each year. |
| equals | Management costs | |
| Cost of fund | | If you put in \$5,000 ² during a year and your balance was \$50,000, then for that year you will be charged: \$1,031.23³ |
| | | What it costs will depend on the investment option you choose and the fees you negotiate with your financial adviser.³ |

¹ Based on Pathways administration fee (0.792% pa), the investment cost of Pathways 70 (1.30% pa), the management costs of the cash account (0.615% pa). Refer to the iAccess Investment Menu for current investment costs.

² For Pathways investors from 1 July 2010, the management costs of the Pathways 70 Balanced investment option after payment of the fee rebate is 1.58% pa in this example. The total annual cost in this example after the payment of the fee rebate would be \$788.68. Performance fees may apply.

³ Additional fees including client advice fees may apply.

The above example assumes the balance of \$50,000 is allocated: \$49,000 to Pathways 70, \$1,000 to the cash account, and remains constant throughout the year. The additional contribution of \$5,000 is made on the last business day of the period. Any contribution made will increase the portfolio balance on which the management costs are calculated.

what about insurance?

insurance

For most people, insurance is an important part of any financial plan. Without insurance you and your family may not be able to continue the lifestyle that you have worked hard to achieve.

You are able to attach insurance to your iAccess account through AMP Elevate insurance.

The insurance cover available includes:

- ~ Life
- ~ TPD
- ~ Income Protection
- ~ Trauma.

The insurance options are issued by The National Mutual Life Association of Australasia Limited (the Insurer) via a separate PDS.

In order to apply for insurance cover you will need to obtain the current AMP Elevate insurance PDS from your financial adviser. You should consider the AMP Elevate insurance PDS before deciding to acquire insurance. If your insurance application is accepted, the premiums will be deducted from your cash account.

For information on the insurance options and cover available refer to the current AMP Elevate insurance PDS at ipac.com.au/pdsinformation.

what risks apply to investing?

investment risks

Traditionally, risk in an investment context has referred to the variation of investment returns or incomes and the possibility of the loss of capital. However, risk can also refer to the uncertainty of whether your specific goals will be met.

There are different levels of risk involved with different investment classes. For example, it is generally considered that a lower level of risk applies to investment classes such as cash, whereas a higher level of risk is associated with investing in Australian and international shares. Your financial adviser will be able to provide more information on the risks associated with the asset classes in each investment option.

Neither NMMT nor any other member of the AMP Group guarantees the repayment of capital, payment of income or the performance of the investment options. You should also read the 'Risks' section of the underlying investment option(s) PDS.

risk versus return

The investment strategy you choose will be highly dependent on your attitude towards risk and your financial objectives. All investments carry a risk component. 'Risk' is the possibility that the investment will not return its original capital or produce its expected income and that the level of return will be volatile over any given time period. Investments with a low-risk profile will usually provide lower, though more consistent, returns than those with a higher risk profile. For example, investing cash into bank accounts is considered low risk/low return, while the share market has historically provided higher returns over the longer term with higher volatility.

risk of suspension

Delays in selling investments may occur where the underlying market becomes illiquid. For example, if the ASX suspends trading in a requested listed security, we will not be able to fulfil the request until the suspension is lifted.

liquidity risk

In certain circumstances, an underlying managed investment fund may become illiquid as defined under the Corporations Act. If an underlying fund becomes illiquid, withdrawals will not be permitted unless the fund's responsible entity makes a withdrawal offer. The responsible entity is not obliged to make such an offer. If an offer is made, you will be informed and you may direct iAccess Investment to accept the offer with respect to part or all of your investment in the fund. Where withdrawal requests exceed the amount available for release from the fund, the amount released will be distributed proportionally. For more information, you should read each PDS for your chosen underlying managed investment funds.

other risks of investing through an IDPS

We are dependent on the accuracy and efficiency of our administration and computer systems. There is a risk that a failure in any of these systems will cause a delay in processing and reporting on your account. There is also risk that your rights may be affected by a change in the Deed Poll governing iAccess Investment. You will be notified of any significant changes.

Delays in purchasing and selling underlying investments may occur if a transaction request does not provide sufficient detail for ipac to act on the request. This can also occur if the correct signatures are not provided, or where instructions are illegible or incomplete. Delays in purchasing and selling investments may also occur where the transaction does not meet the minimum investment or withdrawal requirements for the investments.

reporting

keeping track of your investments

A major benefit of iAccess Investment is the convenience of regular reporting on your investment portfolio.

Comprehensive reports will help you keep track of the performance of your investments. They also provide a valuable source of information on all aspects of your investment portfolio, to assist your review of its overall direction and future strategy.

quarterly portfolio reports

iAccess Investment will provide you and your financial adviser with a portfolio report with information current as at the end of the quarter for 30 September, 31 December and 31 March, and an annual report for the 12 months to 30 June.

This report will contain information for the relevant period, including a:

- ~ cash account statement, showing all transactions
- ~ portfolio allocation statement, including any managed investment fund and listed securities holdings
- ~ details on insurance and margin lending transactions, if applicable, and
- ~ portfolio summary, detailing any income earned, expenses incurred and a list of investments in your portfolio, showing their latest available value and details of any corresponding liabilities.

tax reports

You will receive an annual tax report on your investments in iAccess Investment that details your taxable income, realised capital gains and tax deductible expenses. Should you hold any shares as individual holdings and income is subsequently paid directly to your bank account, this income may not be included in the reported taxable income through iAccess Investment.

annual audit report

You will also be provided with an annual audit report of iAccess Investment with information current as at 30 June of that year.

online access

Our website allows you to access your investment portfolio information online seven days a week. The information available online gives you the ability to monitor your investment portfolio. Once registered, you can gain access to:

- ~ portfolio details
- ~ asset allocation
- ~ cash account details, and
- ~ pending and completed transactions.

Further information on client online access, including a step-by-step guide to the registration process, is available in our brochure 'Online Member iAccess', which is available from your financial adviser.

information from underlying investments

As iAccess Investment holds investments on your behalf in custody (except individually held ASX listed securities), you would not normally receive communications (such as newsletters, information on new products or investment reports) that would be received if you held these investments directly. However, you may ask us to send you information from underlying fund managers by requesting a particular communication. On receiving your request, we will provide the communications to you as soon as practicable after we receive them, or will instruct the manager of the underlying investment to provide them to you directly.

For listed securities directly held in your own name, our address will be recorded as the registered address. We will not forward any listed securities correspondence to you unless you specifically request us to do so by contacting ipac Investor Services on 1800 624 542.

further information

Deed Poll governing iAccess Investment

iAccess Investment is governed by a Deed Poll. The terms and conditions of the Deed Poll are binding on NMMT and iAccess Investment clients.

Copies of the Deed Poll are available for inspection at NMMT's registered office during normal business hours. Copies of the Deed Poll, or parts of it, will be supplied free of charge upon request.

NMMT has the power to amend the Deed Poll, but it must give you reasonable prior notice if it considers the amendment to be materially adverse to your interests.

role of NMMT

NMMT is the operator of iAccess Investment. NMMT must perform its obligations under the Deed Poll honestly and with reasonable care and diligence.

The Deed Poll also contains a general obligation for NMMT to act in accordance with investment instructions from you. However, there are a number of circumstances where an instruction is deemed not to have been given, including:

- ~ where the instruction is unacceptable or inappropriate with reference to the Deed Poll, this IDPS Guide, the law or market practice, or
- ~ if the instruction is unclear/incomplete or may not be authentic.

NMMT is the custodian for iAccess Investment, but has appointed RBC Investor Services Australia Pty Limited ABN 61 096 853 888 as sub-custodian to hold certain assets on its behalf, including custodially held shares, managed investment funds and fixed-term products.

NMMT has entered into agreements with the underlying fund managers and as a result may receive payment

from the fund managers whose managed investment funds are available for investment through iAccess Investment.

your rights

Your rights as a client of iAccess Investment are governed by the Deed Poll and the Corporations Act. The rights you have as a client include the right to:

- ~ withdraw your investments
- ~ transfer investments that are held in your name (ie not in custody)
- ~ terminate your investment
- ~ receive income entitlements
- ~ receive client reports, and
- ~ inspect the Deed Poll.

There are differences between investing directly and investing through a portfolio administration service like iAccess Investment. As a client of iAccess Investment:

- ~ you will have access to managed investment funds that are normally only available to investors with large amounts to invest
- ~ assets will be held in custody for you and iAccess Investment will provide consolidated reporting and collect income on your behalf, and
- ~ you have no cooling off rights.

If you invest directly in listed securities, you are able to hold these securities under your name. If you were to invest directly in managed investment funds, you would receive reports and accounts, receive income and would be able to participate in distribution reinvestment plans.

your liability

By electing to use iAccess Investment, you appoint NMMT to act on your behalf to acquire, withdraw, invest, transfer and hold investments administered through iAccess Investment.

Under the Deed Poll, NMMT is not responsible for any losses or liabilities incurred by you, except where they arise from NMMT's negligence or fraud. NMMT is also entitled to a broad indemnity out of the assets in your portfolio when it performs or exercises any of its powers or duties in respect of the service. You are liable for any fees and charges that have been advised to you, whether in this IDPS Guide or otherwise, and for all charges relating to your investments, including any tax and GST that becomes payable.

insurance premiums

Insurance premiums are dependent on cover selected and your age, gender, occupation, health and other factors. If insurance is selected, premiums are deducted from your cash account monthly in advance. Refer to the current AMP Elevate insurance PDS for further information. Your financial adviser can provide you with a personalised quote.

taxation

The taxation implications of investing, switching and receiving distributions will depend on your personal situation. You should seek professional advice before making an investment decision.

non-resident withholding tax

If you are not an Australian resident, tax will normally be deducted from your distributions. The tax rate will depend on the nature of the distributions and the country in which you reside.

tax file number (TFN) withholding tax

You can choose whether or not to quote your TFN on your Application form. However, without your TFN or an appropriate exemption, we will be required to withhold tax at the highest marginal tax rate (plus Medicare levy) from any distributions made to you.

anti-money laundering and counter terrorism financing

We are required to comply with the Anti-Money Laundering and Counter-Terrorism Financing (AML/CTF) Act. This means before we can accept you as an investor you need to provide certain identification information and verification documentation. We may also need additional customer identification information and verification from you as you undertake further transactions in relation to your investment.

By applying to invest in iAccess Investment, you acknowledge that we may decide to delay or refuse any request or transaction in our absolute discretion. This could include delaying the issue or sale of units if we deem that the request or transaction may breach our obligations, or cause us to commit or participate in an offence, under the AML/CTF Act, and we will incur no liability to you if we do so.

fund manager payments

NMMT may receive payments of up to 0.55% from fund managers for amounts invested in particular investment options made available on the investment menu (fund manager payments). The fund manager payment received is based on amounts invested with the fund manager and the management costs of these investments. These payments, and the method of calculation, may change from time to time and are not an additional cost to you.

your privacy

The privacy of your personal information is important to you and also to us. The purpose of collecting your information is to assess your application for, and manage your membership of, iAccess Investment.

If you are also applying for insurance cover, additional information about you and your immediate family background that is necessary for the purpose of assessing your application for insurance, or a claim you may make, and managing your insurance cover may be collected. This may include information about health, financial situation, occupation and lifestyle. If the information you give us is not complete or accurate in any way, we may not be able to provide you with the products and services you have applied for.

In assessing your application for and managing your membership of the Fund, we may need to disclose your personal information to other parties, such as other providers of retirement and savings products, a financial adviser, the ATO, and other AMP companies. We will only use information about your nominated dependants in the event of your death.

We do not give your personal details to any external parties for their marketing purposes. In the future, we may contact you about new products or special offers. If at any time you do not want to receive this information, you can let us know by calling us on 1800 624 542 and quoting your member number.

You are entitled to request reasonable access to information we have about you.

Our policy on privacy is available from amp.com.au or by contacting us on 1800 624 542. If you have any complaints or questions about the privacy of your personal information, please contact our Privacy Officer by writing to:

Group Privacy Officer
AMP Limited
PO Box 14330
MELBOURNE VIC 8001

If your complaint is not resolved by us to your satisfaction, you may write to the Privacy Commissioner at:

Office of the Australian Information Commissioner
GPO Box 5128
SYDNEY NSW 2001

complaints

If you have a complaint regarding the administration of your investments, you should contact ipac Investor Services on 1800 624 542 or write to us at:

ipac iAccess
GPO Box 2754
MELBOURNE VIC 3001

Complaints that cannot be resolved during the initial discussion or complaints made in writing will be acknowledged by iAccess Investment within 14 days. We will then give proper consideration to the complaint in a timely manner and advise you of the outcome of any decision we make within 45 days of receipt of the complaint.

If your issues remain unresolved, you may be able to obtain assistance from the Financial Ombudsman Service. This service has been set up as an objective third party to hear unresolved complaints. There is no cost for using this service. Their telephone number is 1300 780 808.

termination

Under the Deed Poll, we can terminate iAccess Investment, or your investment in iAccess Investment, at any time after giving notice to you. You can terminate your investment in iAccess Investment at any time after giving written notice to us.

financial services guide

Date prepared: 5 November 2012

NMMT Limited
 ABN 42 058 835 573
 (referred to throughout this
 Financial Services Guide as 'NMMT',
 'we' or 'us') Australian Financial
 Services Licence No. 234653.

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 GPO Box 2754
 MELBOURNE VIC 3001

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This Financial Services Guide (FSG) has been prepared by NMMT. NMMT is a wholly owned subsidiary of AMP Limited and a member of the AMP Group.

FSGs are designed to disclose relevant information to you, in order to assist you in deciding whether to use any of the services offered in the guide.

This FSG contains information about:

- ~ the financial services NMMT will provide you
- ~ how NMMT and other related parties are paid for financial services provided to you
- ~ any associations or relationships that could create potential conflict of interest
- ~ details of who to contact should you have a complaint.

other documents you might receive

Before applying for an AMP product, where relevant, you will be provided with other disclosure documents such as an IDPS Guide or PDS. These documents contain important information, which should be considered in determining whether to purchase our products.

our product and service offerings

NMMT has obtained an Australian Financial Services Licence (licence) that authorises us to:

1. provide general financial product advice
2. deal in a financial product
3. operate a registered scheme, and
4. provide a custodial or depository service.

These services are described below.

1. provide general financial product advice

As a product issuer, in the course of interacting with you we may provide you with information on our products and services, commentary on the economy and the financial markets, and information about tax and other legislation that may affect you. This information may be provided to you in written material we send you, on our website, in telephone conversations with our staff, or through public forums. While NMMT does not provide you with personal financial advice (this is the role of your financial adviser), it is possible that some of the information or material we provide to you could be considered to be general financial product advice. Where this is the case we are licensed to do so.

2. deal in a financial product

We are authorised to issue products to you including:

- ~ interest in managed investment schemes including IDPSs, and
- ~ superannuation.

3. operate a registered scheme

We are authorised to operate registered schemes as specified in our licence.

4. provide a custodial or depository service

We are authorised to hold investments on your behalf in relation to our IDPSs and other custodial and depository services.

benefits we may receive

We may charge you fees for the products and services we provide to you. Detailed information on these fees and charges can be found in the IDPS Guide or PDS relevant to the specific product.

what is paid to your financial adviser?

Your financial adviser may receive payment (remuneration) which is included in the ongoing fees charged by us. Further information on payments received may be available in:

- ~ our PDSs, IDPS Guides, and 'Statement of Advice' prepared by your financial adviser that recommends AMP products.

These financial advisers can be representatives of other companies within the AMP Group.

associations and relationships with product issuers

We have a number of associations/relationships with other product issuers that may impact the products and services we offer. You should be aware of the following:

- ~ We allow you to access a range of insurance options issued by The National Mutual Life Association of Australasia Limited (NMLA), a related body corporate.
- ~ Through our portfolio administration services, we may provide access to managed investment schemes that are issued by related bodies corporate, including National Mutual Funds Management Limited and ipac asset management limited.
- ~ ipac asset management limited is the responsible entity of the Pathways portfolios and Strategic Service Strategies, which are accessible through our portfolio management services, and
- ~ We provide access to third party products through our portfolio administration services. From time to time we or other members of the AMP Group may derive benefits as a result of providing access to particular third party products.

providing instructions to us

You may contact us by telephone, email, mail or fax. Our contact details are provided at the beginning of this document. Additional information on providing instructions may be contained in product documentation that is supplied to you.

complaints

If you are not satisfied with any of the services provided by NMMT, you should contact us on 1800 622 772.

If your issues remain unresolved, you may be able to obtain assistance from the Financial Ombudsman Service. This service has been set up as an objective third party to hear unresolved complaints. There is no cost for using this service. Their telephone number is 1300 780 808.

completing my application form

notes to help you complete this form

- ~ Use black pen.
- ~ Print within the boxes in clear BLOCK LETTERS.
- ~ Use crosses in boxes where applicable.
- ~ The applicant must complete and sign this form.
- ~ Keep a photocopy of your completed application for your records.
- ~ Ensure all relevant sections are complete before submitting this form, otherwise follow up will be required, resulting in processing delays.

step 1 new or existing iAccess Investment clients

If you are a current client of iAccess please indicate your full client number (eg 0012345-I9-01).

step 2 applicant details

Complete your full name and contact details.

step 3 tax file number

Complete your personal (or company/trust if applicable) tax file number(s), or indicate if you have an exemption from providing a tax file number.

step 4 initial investment

Please confirm the amount of your initial investment. Please also indicate if you would like your initial deposit to be drawn directly from your bank account via a one-off direct debit.

step 5 margin lending

Please complete this section if you intend to apply for a margin loan. Refer to page 11 of the IDPS Guide for details. You will also need to read the appropriate documentation and complete applications from the margin

lender you choose. Once you have completed the iAccess Investment application and the margin lender's application, both applications are to be forwarded directly to the margin lender.

step 6 regular savings plan into your cash account

Please complete this section if you wish to make regular investments to your iAccess Investment account from your nominated Australian bank account or financial institution account – you must also complete the direct debit details.

Minimum investments are \$100 per fortnight or month or \$250 per quarter.

step 7 regular savings plan indexation

Only complete this section if you are requesting a regular savings plan and wish to request the indexation facility.

Your regular savings plan can be indexed by either the CPI or by a fixed percentage up to 7 per cent per annum. Refer to page 8 of this IDPS Guide for details.

step 8 regular withdrawals facility from your cash account

Please complete this section if you wish to receive regular payments from your iAccess Investment account. You must also complete details of the bank account where you would like to receive your regular payments.

step 9 your nominated bank/financial institution account

This account will be used for your regular savings plan direct debit request, regular withdrawals facility, and fax or email withdrawals. Please read the following direct debit service agreement.

direct debit service agreement

This agreement outlines our responsibilities as operator and your responsibilities with regards to direct debit requests.

our responsibilities

- ~ We will only deduct investments from your chosen account. We will confirm in writing the contribution amount, and how often we have agreed to deduct it.
- ~ We assure you that we will not disclose your bank details to anyone else, unless you have agreed in writing that we can, or unless the law requires or allows us to do this.
- ~ We will debit your account on your nominated day of the month. If the payment date is a weekend or Melbourne public holiday, we will debit your account on the next business day.
- ~ We will give you at least 14 days notice when changes to the terms of this arrangement are made.

your responsibilities

- ~ Before sending us your account details, check with your bank or financial institution that direct debit deductions are allowed on the account you have chosen. The financial institution may charge you a fee for the direct debit arrangement.
- ~ Make sure that you have enough money in your account to cover payment of your instalments when due. Your bank or financial institution may charge a fee if the payment cannot be met.

changing your payment details

~ You may cancel or change direct debit deductions at any time by completing a direct debit request form. Contact your financial adviser or contact ipac Investor Services on 1800 624 542.

can we help?

If you have any queries about your direct debit agreement, please contact your financial adviser or contact ipac Investor Services on 1800 624 542.

We undertake to respond to queries concerning disputed transactions within five working days of receipt of notification.

step 10 financial adviser details

This section is to be completed by your financial adviser.

step 11 client advice fee

This section is to be completed by you and your financial adviser. Once you understand how the client advice fees are calculated and agree to the fees, complete the amount and method by which the client advice fee will be paid.

step 12 authority to operate

Please complete this section if you wish to nominate an Appointed Operator.

step 13 checklist

Please read this section as it outlines the minimum mandatory requirements to ensure we can establish your account. Not providing any of this information may delay your application.

step 14 declaration and authorisation

You must sign and date the declaration. Applications should be signed personally or under power of attorney.

When documents are signed under a power of attorney, a certified copy of the relevant power of attorney (including confirmation from the attorney that it has not been revoked) must be enclosed with the application form.

additional forms

asset administration request

This form needs to be completed if you intend to transfer investments into your iAccess Investment account.

insurance application

If you are applying for insurance cover, please complete the insurance application and personal statement forms from the current AMP Elevate insurance PDS. This is available from your financial adviser.

Once your application has been forwarded to us, it will be assessed by the Insurer and you will be notified of any further requirements.

steps 15 to 18 AML/CTF requirements

AMP is required to comply with the Anti-Money Laundering and Counter-Terrorism Financing (AML/CTF) Act. If you are a financial adviser, ensure that you complete steps 15, 16 and 17.

notes to the application form

applicant details and signature

individuals and joint applicants

For joint applicants, all correspondence regarding the investment will be sent to the first named applicant unless you specifically request otherwise.

Joint applicants are treated as joint tenants. This means that if one of the joint applicants dies, only the other joint applicants will be recognised as having any claim to the investment.

Applications by trustees on behalf of a partnership, superannuation fund, other trust or person under the age of 18 must be made in the name of the trustee and signed by the trustee. Only the trustee will be recognised as having any claim to the investment.

We cannot knowingly accept an application from a person under the age of 18.

corporates

A corporate entity must sign the application form in one of the following ways:

- ~ two directors
- ~ one director and one secretary
- ~ the sole director who is also the sole secretary, or
- ~ otherwise in accordance with its constitution (and in this case a certified copy of the relevant sections of the constitution must be provided).

Note: To include additional signatories to an existing investment, please provide us with the copy of the minutes and the signatures of the current directors.

tax file number

If you are an Australian resident, you can choose whether or not to quote your tax file number (TFN) on the application form. If you do not quote your TFN or do not claim an appropriate exemption from quoting your TFN, the taxation laws require us to withhold tax at the highest marginal tax rate (plus Medicare levy) from any distributions made to you.

Collection, use and disclosure of this information is authorised and strictly regulated by the tax laws and the Privacy Act.

If you are providing TFN information, it must be provided by the holder of the TFN or a person authorised to do so. Joint applicants must provide the TFNs of at least two applicants. If the applicant is a company, the company's TFN must be provided. Trustees must quote the TFN of the relevant trust.

We recommend that non-resident applicants seek taxation advice.

Further information about the TFN requirements can be obtained from the Australian Taxation Office.

AML/CTF Customer identification requirements

This form is to be completed by your financial adviser. Please ensure the AML/CTF customer identification form is completed with the application form.

payment instructions

All cheques should be crossed 'not negotiable', made payable to 'iAccess Investment – a/c <client name>' and forwarded to:

ipac iAccess Investment
GPO Box 2754
MELBOURNE VIC 3001

Note: If you intend to apply for a margin loan, your iAccess Investment application, together with any cheques, and the margin loan application, should be forwarded to the relevant margin lender.



iAccess

investment application form

This application form relates to the ipac iAccess Investment service (iAccess Investment). Before completing this application form, you should read the iAccess Investment IDPS Guide issue number 7 dated 5 November 2012 (IDPS Guide), which contains information about investing in iAccess Investment.

Initial deposits to iAccess Investment will only be accepted on receipt of a completed application form issued together with the IDPS Guide. The Corporations Act prohibits a person from giving this application form to another person unless it is given together with the IDPS Guide. For the life of the IDPS Guide, paper copies are available free of charge by calling us on 1800 624 542.

Note: Applications cannot be accepted on this form until 12 November 2012.

step 1 new or existing iAccess client

Existing client checkbox, Existing client number field (eg 0012345-19-01), New client checkbox

step 2 applicant details

An account must be in the name of an individual 18 years of age or over, or a company. If the account is in the name of a company, please show an Australian Business Number (ABN). Applications on behalf of trusts will be registered in the name of the trustee.

Joint applicants will be treated as joint tenants. The effect of this is that on the death of any one holder, the survivor will have title to the investments.

individual one

Gender selection (Mr, Mrs, Ms, Miss, Other), Title field, Surname, Given name(s), Date of birth

postal address

Street number and name, City/Suburb, State, Postcode, Home telephone, Work telephone, Facsimile, Mobile, Email address

individual two

Gender selection (Mr, Mrs, Ms, Miss, Other), Title field, Surname, Given name(s), Date of birth

postal address checkbox: Tick if same as individual one. If different, complete postal address below.

Street number and name, City/Suburb, State, Postcode, Home telephone, Work telephone, Facsimile, Mobile, Email address



investment application form

company, incorporated body, trustee application, superannuation fund or partnership

Status of applicant: [] Superannuation fund [] Company [] Trust [] Joint [] Partnership

[]

Company or trustee name

[]

ABN or ARBN

[]

If an unincorporated body or trustee application, name of relevant body

(Please complete individual one and two with details of account signatories)

name of contact person (not required for individual investor accounts)

[] Mr [] Mrs [] Ms [] Miss [] Other (please specify) []

[]

[]

Surname

Given name(s)

[]

Position

()

/ /

[]

Telephone

Date of birth

Email

mailing address

[]

[]

[]

[]

Street number and name

City/Suburb

State

Postcode

step 3 tax file number

Tax file number(s)

Applicant one

[][][][][][][][][][]

Applicant two

[][][][][][][][][][]

Company or Trust application

[][][][][][][][][][]

OR

Exemption reason

[] Age, service, invalid or veterans pension

[] Wife pension

[] Carer pension

[] Widow pension

[] Sole parent pension

[] Special benefit pension

[] Represent an entity not required to lodge a tax return

[] Territory resident

[] Non-resident of Australia

step 4 initial investment to your iAccess Investment portfolio

Please fill in the amount of your initial investment.

TOTAL INVESTMENT \$ []

(If all or part of this amount is a transfer from an existing iAccess portfolio, please also complete the interdivisional transfer request form, available from your financial adviser.)

One-off direct debit

Please indicate if you would like your initial contribution to be made as a one-off direct debit from your nominated bank/financial institution account.

[] Yes [] No (if yes, please complete step 9 your bank/financial institution account)

Please indicate the amount that you would like to have debited from your nominated bank/financial institution account:

\$ []

step 5 if you intend to apply for a margin loan

If you do not intend to apply for a margin loan, proceed to step 6.

Please indicate your preference of margin lender: []



investment application form

Note: You will need to complete a separate margin lending application from your nominated lender and forward directly to the margin lender, together with this application form.

step 6 regular savings plan into your cash account

Please indicate the regular amount and frequency of deposit (minimum of \$100 per fortnight or month, or \$250 per quarter).

Amount of each regular deposit \$ [] To be paid: [] Fortnightly [] Monthly [] Quarterly

If you want to make regular deposits, you must complete a direct debit request by nominating a bank/financial institution account (see step 9).

Date of payment (1st to 28th) [] / [] / [] OR [] Last day of the month

step 7 regular savings plan indexation

Indexation: [] Yes Type: [] CPI rate OR [] % Nominated percentage (up to 7.0% per annum) [] No

step 8 regular withdrawals facility from your cash account

Would you like to establish a regular withdrawal plan on your cash account? [] Yes [] No

If yes, please provide details:

Amount of each regular withdrawal \$ [] Payments to be made: [] Monthly [] Quarterly [] Half Yearly [] Yearly Commencing month: []

Please ensure that you complete the 'Standing instructions for withdrawals' section of the iAccess investment menu.

Note: Please nominate your bank/financial institution account for crediting withdrawal proceeds (see step 9).

step 9 your nominated bank/financial institution account

This account will be used for direct debits (one-off and regular savings) and crediting proceeds from your regular withdrawal, fax and email facilities. Please read the direct debit service agreement on pages 26 to 27 and regular savings plan section on page 8 of the IDPS Guide.

I/We would like amounts to be drawn under the direct debit system or receive withdrawal proceeds into my/our account held with:

[]

Payee account name

[] []

Name of bank/financial institution

Bank/financial institution branch name

[][][] - [][][] [][][][][][][][][][][][][][]

BSB number

Account number

By signing below you acknowledge you have read and accept the direct debit service agreement on pages 26 to 27.

X []

Signature of account holder(s)

[] / [] / []

Date

X []

Signature of account holder(s)

[] / [] / []

Date



investment application form

step 10 financial adviser details

(To be completed by your financial adviser)

Dr Mr Mrs Ms Miss Other (please specify)

Surname

Given name(s)

- -
Adviser number

step 11 client advice fees (If a nomination is not made, client advice fees will be nil)

All client advice fees nominated should be inclusive of GST. The actual amount payable by the client from their account will be less due to the benefit of RITC.

client advice fee – initial

CAF – initial

\$ (incl GST)

client advice fee – ongoing

regular dollar

\$ (incl GST)

Frequency Monthly Quarterly

Note: The dollar figure selected is per frequency selected (eg \$100 at a frequency of monthly equals \$1,200 pa). If no frequency is selected, then the default will be monthly.

Indexing

None CPI Agreed %

Applies yearly in (month)
(defaults to plan anniversary month-end if not provided)

AND/OR

portfolio based

% 0–2.75% pa of total account balance (incl GST)

Frequency Monthly Quarterly

OR

balanced tiered

Frequency Monthly Quarterly

First \$100,000 % 0–2.75% pa (incl GST)

Next \$150,000 % 0–2.75% pa (incl GST)

Next \$750,000 % 0–2.75% pa (incl GST)

Over \$1M % 0–2.75% pa (incl GST)

OR

per asset sub-class

Frequency Monthly Quarterly

Pathways % 0–2.75% pa (incl GST)

SIS % 0–2.75% pa (incl GST)

Investor Choice % 0–2.75% pa (incl GST)

Cash % 0–2.75% pa (incl GST)

OR

Cash % 0–2.75% pa (incl GST)

Managed Funds % 0–2.75% pa (incl GST)

Equities % 0–2.75% pa (incl GST)

Term Deposit % 0–2.75% pa (incl GST)



iAccess

investment application form

shared remuneration (if applicable)

| adviser name | number | CAF: Initial to receive |
|----------------------|---|-------------------------|
| <input type="text"/> | <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> | <input type="text"/> % |
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step 12 authority to operate

Do you wish to nominate an Appointed Operator?

Yes No If yes, please provide details of your Appointed Operator.

Mr Mrs Ms Miss Other (please specify) Gender Male Female

Surname Given name(s) / / Date of birth

postal address

Street number and name City/Suburb State Postcode

() Home telephone () Work telephone () Facsimile

Mobile Email address

~ I/We understand that by nominating an Appointed Operator, ipac iAccess will act on instructions from the Appointed Operator as if those instructions were made by myself/ourselves.

~ I/We understand that ipac iAccess may refuse to accept instructions from my/our Appointed Operator.

Signature of applicant / / Date Signature of applicant / / Date

~ I agree to be the person appointed to operate this account on behalf of the applicant.

~ If I am an authorised representative of an Australian Financial Services Licensee, I am authorised to operate a managed discretionary account.

Signature of appointed operator / / Date

**investment
application form**

step 13 checklist

The following are the minimum mandatory requirements to ensure iAccess can establish your client account. Not providing any of this information **will** delay your application.

- 1. Personal details.
- 2. Initial investment.
- 3. If making regular contributions, include frequency, amount and indexation.
- 4. Financial adviser details.
- 5. Financial adviser commission (if blank, adviser commission is nil).
- 6. Client signature on declarations.
- 7. iAccess Investment Menu.
- 8. All cheques should be crossed 'Not Negotiable' and made payable to 'iAccess Investment – a/c <client name>'.
- 9. Mail the original forms to ipac iAccess at GPO Box 2754, MELBOURNE VIC 3001 (except if you intend to apply for a margin loan, then send applications to the relevant margin lender).

step 14 declaration and authorisation

Individual applications should be signed personally or under power of attorney. In the case of companies or trusts, the application form should be signed by two directors or one director and secretary, by the trustee personally or under power of attorney.

When documents are signed under a power of attorney, the relevant power of attorney must be enclosed with the application form.

- ~ I/We have received a copy of the iAccess Investment IDPS Guide issue number 7 dated 5 November 2012.
- ~ This application is made subject to the terms and conditions of the IDPS Guide and I/we agree to be bound by the provisions of the IDPS Guide and the iAccess Investment deed poll, as amended from time to time.
- ~ I/We have read, understood and agree to be bound by the terms and conditions of the services provided by NMMT Limited as amended from time to time.
- ~ I/We authorise NMMT Limited to provide my/our financial adviser (or any new financial adviser that I/we appoint), access to any personal or financial information that relates to my/our application or account, including copies of documents issued in relation to the account (this is in addition to the powers that the financial adviser may have as an authorised operator).
- ~ I/We agree to release and indemnify NMMT Limited from and against all actions, proceedings, accounts, costs, claims and demands in respect of any liabilities arising directly or indirectly as a result of the use of iAccess Investment, including the facilities offered. This release and indemnity does not apply to the extent that such liability is attributable to NMMT Limited's own neglect or default.
- ~ I/We authorise NMMT Limited to continue to pay any nominated client advice fee from my/our account to my financial adviser. I/we acknowledge that my/our financial adviser may, in some circumstances, decide to transfer the advisory services they provide me/us to another financial adviser (for example, by retiring, changing roles, merging advice practices or selling all or part of their practice). If such circumstances arise, and unless I/we instruct otherwise:
 - a) I/we understand that I/we will be notified within 30 days of iAccess becoming aware of any such change, and my/our client advice fee arrangements will be reconfirmed; and
 - b) I/we authorise NMMT Limited to continue to pay any nominated client advice fees from my/our account to my/our new financial adviser, from the date of transfer of advisory services.
- ~ I/We acknowledge that NMMT Limited is entitled to cancel or change the terms and conditions of the facilities offered by NMMT Limited under iAccess Investment after giving me/us prior written notice. I/We may cancel the use of any of the facilities offered by NMMT Limited under iAccess Investment at any time by giving NMMT Limited written notice.
- ~ I/We acknowledge and agree that neither the performance of my/our fund nor any repayment of capital invested is guaranteed in any way.
- ~ I/We agree that neither I/we nor any person claiming through me/us has any claim against NMMT Limited in relation to a payment made or action taken by NMMT Limited under any of the facilities if the payment or action is made in accordance with the relevant conditions and includes instructions that are later shown not to have been made by me/us or my/our appointed operator.
- ~ I/We have read and understood the Privacy Disclosure Statement contained in the IDPS Guide. I/We give iAccess permission to seek any information needed in connection with this application. I/We acknowledge that I/we can opt out from the use of that information for the purpose of direct marketing by contacting 1800 624 542.
- ~ If I/we are an individual or joint investor, I/we declare that I/we are 18 years of age or older.
- ~ I/We have the legal power to invest in accordance with this application and have completed this application in Australia.
- ~ I/We agree that in the case of a joint account, either applicant may provide instructions on the account.
- ~ I/We have been provided with current product disclosure statements and any supplementary information on the investments recommended by my/our financial adviser.

Name

Name

Signature of applicant

 / /

Date

Signature of applicant

 / /

Date

- Director Sole Director

- Director Secretary



investment

asset administration request

instructions/checklist

- 1. Use this form to request that iAccess Investment hold and administer an existing approved asset under iAccess Investment. To do so you will need to provide a transaction history for that asset. The information you provide is required to enable iAccess to keep track of capital gains tax details of the asset. Done
- 2. Please complete a separate request form for each asset to be administered by iAccess under iAccess Investment. Copy this form to allow for a separate form for each asset. Done
- 3. Complete the 'Asset transaction details' section, using a separate line for each transaction in the asset's history OR attach a complete asset transaction history to this form. Done
- 4. Forward this request form, along with other completed forms to: **iAccess Investment, GPO Box 2754, MELBOURNE VIC 3001.**
- 5. ipac will contact you or your adviser to organise the transfer of the asset to iAccess Investment.

asset details

Please complete a separate form for each asset being transferred.

| | |
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Asset name

ASX/APIR Code

| |
|--|
| |
|--|

Asset holder's surname/company name (as stated on the share certificate or holding statement)

| |
|--|
| |
|--|

Given name

| |
|--|
| |
|--|

Current registered address of the securities

You have two options for holding ASX listed equities in iAccess Investment. Please indicate whether they are to be held:

- under custody, or
- in your individual name.

If you want the securities held in your individual name, and the securities are currently held in your individual name, a 'CHESS Sponsorship Change' form and a 'Direct Credit of Dividends' form need to be completed. These forms are available from your financial adviser.

current holding

Units Approximate value \$

asset transaction details

Note: Please include all details of parcels and/or holdings that have been transacted. Transaction history statements can be attached to this form, eliminating the need to complete the section below.

| Trade transaction date | (ASX code) Transaction description | Units/shares | Price of transaction | \$ Amount | Unit/share balance |
|------------------------|---------------------------------------|--------------|----------------------|-----------|--------------------|
| / / | | | | | |
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investment

asset administration request

| Trade transaction date | (ASX code) Transaction description | Units/shares | Price of transaction | \$ Amount | Unit/share balance |
|------------------------|------------------------------------|--------------|----------------------|-----------|--------------------|
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declaration

- ~ I/We request NMMT Limited, as operator of iAccess Investment, to hold and administer the above mentioned assets on my/our behalf.
- ~ I/We acknowledge that the assets will be administered in accordance with the iAccess Investment IDPS Guide and the iAccess Investment Deed Poll.
- ~ I/We acknowledge that NMMT Limited will only administer those assets transferred into iAccess Investment and, in the case of direct shares, sponsored by Core Equity Services or such other broker as nominated by NMMT Limited.
- ~ I/We direct the share registry of the above mentioned assets to change the correspondence address to:
c/- iAccess Investment, GPO Box 2754, MELBOURNE VIC 3001.

| | |
|------------------------|------|
| X | / / |
| Signature of applicant | Date |

| | |
|------------------------|------|
| X | / / |
| Signature of applicant | Date |



investment

AML/CTF customer identification requirements

All financial advisers must complete steps 15, 16 and 17.

This information relates to the requirements for customer identification (ID) as governed by the Anti-Money Laundering and Counter Terrorism Financing Act 2006 (AML/CTF) and related rules and guidance notes issued by AUSTRAC (AML/CTF customer identification requirements). Please complete the following sections to ensure the application is processed.

step 15 declaration

I declare that I have undertaken an applicable customer ID procedure for the above listed client as required under the AML/CTF requirements and that the client details contained in the sighted documents correspond with the client details contained in the application form.

step 16 record of identification procedure

You have the option to retain a copy of ID document(s) or send them in with the application. Please select one of the following:

Copy of ID document(s):

Not attached

I have retained the customer ID documents in accordance with my Licensee Agreement (please ensure that the agreement contains the relevant customer ID obligations).

Attached

I have attached the documentation relevant to the customer.

step 17 financial adviser details – identification and verification conducted by:

Form with fields for Financial adviser's name, Telephone, AFS Licensee name, Adviser number, Financial adviser signature, and Date.

step 18 customer identification procedure

Customer identification checklist

You must attach the following certified documents to this form. Refer to 'Who can certify customer ID documents?', at the end of this section, to find out who can certify customer ID documents.

Australian companies

Provide the following:

An original or certified copy of a certificate of registration issued by ASIC.

Trusts

For a registered managed investment scheme, regulated trust (eg self-managed super fund), or government superannuation fund, please provide one of the following:

- Evidence of a search of the ASIC, ATO or relevant regulator's website.
A copy or relevant extract of the legislation establishing the government superannuation fund that has been sourced from a government website.

For other trusts, please provide one of the following:

- An original, certified copy or certified extract of the trust deed confirming the full name of the trust (front page, recitals and signing page will suffice).
A notice (such as a notice of assessment) issued by the Australian Taxation Office within the last 12 months.
A letter from a solicitor or qualified accountant that confirms the name of the trust.

And also provide:

Relevant ID documents for the identified trustee (individual or company).

investment

AML/CTF customer identification requirements

step 18 customer identification procedure (continued)

Partnerships

Provide one of the following:

- An original, certified copy or extract of the partnership agreement.
- A certified copy or certified extract of the minutes from a partnership meeting.
- An original current membership certificate (or equivalent) of a professional association.
- Membership details independently sourced from the relevant professional association.
- A notice (such as a notice of assessment) issued by the Australian Taxation Office within the last 12 months.
- An original or certified copy of a certificate of registration of business name issued by a government or government agency in Australia.

And also provide:

- Relevant ID documents for the identified partner (individual).

Individuals

Part i – Provide one of the following:

- Current driver licence/permit issued by a State or Territory containing a photograph of the person.
- Australian passport (a passport that has expired within the preceding two years is acceptable).
- Card issued under a State or Territory for the purpose of providing a person's age containing a photograph of the person (eg proof of age card).
- Current foreign driver's licence, passport or similar travel document containing the photograph and the signature of the person in whose name the document was issued*.
- National identity card issued by a foreign government containing a photograph of the person in whose name the card was issued*.

If you CANNOT provide a document listed above, please provide a document for each client from Part ii (a) AND Part ii (b) below.

Part ii (a) – Provide one of the following:

- Birth certificate or birth extract*.
- Citizenship certificate issued by the Commonwealth.
- Citizenship certificate issued by a foreign government*.
- Pension card issued by Centrelink.
- Health card issued by Centrelink.

Part ii (b) – and also provide one of the following:

- A notice issued by the Commonwealth or a State or Territory within the preceding 12 months that records the provision of financial benefits to the individual and contains the individual's name and residential address.
- A notice issued by the Australian Taxation Office within the preceding 12 months that records a debt payable by the individual to the Commonwealth (or by the Commonwealth to the individual), which contains the individual's name and residential address.
- A notice issued by a local government body or utilities provider within the preceding three months, which records the provision of services to that address or to that person (the document must contain the individual's name and residential address).

Who can certify customer ID documents?

Under the AML/CTF requirements the following 'authorised individuals' are able to certify proof of ID documents:

a person who, under a law in force in a State or Territory of Australia, is currently licensed or registered to practise one of the following occupations:

- ~ Chiropractor
- ~ Dentist
- ~ Legal practitioner
- ~ Medical practitioner
- ~ Nurse
- ~ Optometrist
- ~ Patent attorney
- ~ Pharmacist
- ~ Physiotherapist
- ~ Psychologist
- ~ Trade marks attorney
- ~ Veterinary surgeon

investment

AML/CTF customer identification requirements

Other persons

- ~ An officer with, or authorised representative of, a holder of an Australian financial services licence, having 2 or more years of continuous service with one or more licensees
- ~ An officer with 2 or more continuous years of service with one or more financial institutions is acceptable for certification of Customer identification documents only
- ~ A person who is enrolled on the roll of the Supreme Court of a State or Territory, or the High Court of Australia, as a legal practitioner (however described)
- ~ Agent of the Australian Postal Corporation who is in charge of an office supplying postal services to the public
- ~ Australian Consular Officer or Australian Diplomatic Officer (within the meaning of the Consular Fees Act 1955)
- ~ Bailiff
- ~ Bank officer with 2 or more years of continuous service
- ~ Building society officer with 2 or more years of continuous service
- ~ Chief executive officer of a Commonwealth court
- ~ Clerk of a court
- ~ Commissioner for Affidavits
- ~ Commissioner for Declarations
- ~ Credit union officer with 2 or more years of continuous service
- ~ Employee of the Australian Trade Commission who is:
 - (a) in a country or place outside Australia; and
 - (b) authorised under paragraph 3 (d) of the Consular Fees Act 1955; and
 - (c) exercising his or her function in that place
- ~ Employee of the Commonwealth who is:
 - (a) in a country or place outside Australia; and
 - (b) authorised under paragraph 3 (c) of the Consular Fees Act 1955; and
 - (c) exercising his or her function in that place
- ~ Fellow of the National Tax Accountants' Association
- ~ Finance company officer with 2 or more years of continuous service
- ~ Holder of a statutory office not specified in another item in this Part
- ~ Judge of a court
- ~ Justice of the Peace
- ~ Magistrate
- ~ Marriage celebrant registered under Subdivision C of Division 1 of Part IV of the Marriage Act 1961
- ~ Master of a court
- ~ Member of Chartered Secretaries Australia
- ~ Member of Engineers Australia, other than at the grade of student
- ~ Member of the Association of Taxation and Management Accountants
- ~ Member of the Australian Defence Force who is:
 - (a) an officer; or
 - (b) a non-commissioned officer within the meaning of the Defence Force Discipline Act 1982 with 2 or more years of continuous service; or
 - (c) a warrant officer within the meaning of that Act
- ~ Member of the Institute of Chartered Accountants in Australia, the Australian Society of Certified Practising Accountants (CPA) or the National Institute of Accountants, with two or more years of continuous service
- ~ Member of:
 - (a) the Parliament of the Commonwealth; or
 - (b) the Parliament of a State; or
 - (c) a Territory legislature; or
 - (d) a local government authority of a State or Territory
- ~ Minister of religion registered under Subdivision A of Division 1 of Part IV of the Marriage Act 1961
- ~ Notary public
- ~ Permanent employee of the Australian Postal Corporation with 2 or more years of continuous service who is employed in an office supplying postal services to the public

investment**AML/CTF customer identification requirements**

- ~ Permanent employee of:
 - (a) the Commonwealth or a Commonwealth authority; or
 - (b) a State or Territory or a State or Territory authority; or
 - (c) a local government authority;with 2 or more years of continuous service who is not specified in another item in this Part
- ~ Person before whom a statutory declaration may be made under the law of the State or Territory in which the declaration is made
- ~ Police officer
- ~ Registrar, or Deputy Registrar, of a court
- ~ Senior Executive Service employee of:
 - (a) the Commonwealth or a Commonwealth authority; or
 - (b) a State or Territory or a State or Territory authority
- ~ Sheriff
- ~ Sheriff's officer
- ~ Teacher employed on a full-time basis at a school or tertiary education institution
- ~ Member of the Australasian Institute of Mining and Metallurgy

When certifying documents, the following process must be followed:

- ~ All copied pages of original documents must be certified.
- ~ The authorised individual must ensure that the original and the copy are identical; then write or stamp on the copied document 'certified true copy'.

This must be followed by the date and signature, printed name and qualification of the authorised individual.

- ~ In cases where an extract of a document is photocopied to verify customer ID, the authorised individual should write or stamp 'certified true extract'.

When certifying documents, the following process must be followed:

- ~ All copied pages of original proof of ID documents must be certified.
- ~ The authorised individual must ensure that the original and the copy are identical; then write or stamp on the copied document 'certified true copy'. This must be followed by the date and signature, printed name and qualification of the authorised individual.
- ~ In cases where an extract of a document is photocopied to verify customer ID, the authorised individual should write or stamp 'certified true extract'.

* Documents that are written in a language that is not English must be accompanied by an English translation prepared.

directory**operator**

NMMT Limited
ABN 42 058 835 573 AFS Licence No. 234653

registered office

33 Alfred Street
Sydney NSW 2000

distributor

ipac asset management
Level 5
AMP Centre
50 Bridge Street
Sydney NSW 2000

postal address

iAccess
GPO Box 2754
Melbourne VIC 3001

enquiries

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Facsimile 1800 550 215

email address

iservice@ipac.com.au

website

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