



MEMBER BUSINESS SERVICES

# BUSINESS LOAN APPLICATION

Name of Business: \_\_\_\_\_

Date: \_\_\_\_\_

<b>Business Structure:</b> "C" Corp. <input type="checkbox"/> "S" Corp. <input type="checkbox"/> "LLC" Corp. <input type="checkbox"/> Partnership <input type="checkbox"/> "LLC" Partnership <input type="checkbox"/> Sole Proprietorship <input type="checkbox"/>				
Street Address		City		State
				Zip
		City		State
				Zip
Business TIN	Business Phone		e-mail address	Date Business Established
				Owners Since:

<b>Request #1:</b> Line of Credit <input type="checkbox"/> Installment Loan <input type="checkbox"/> Single Payment <input type="checkbox"/> Other <input type="checkbox"/>				
Loan Amount: \$			Purpose:	
(If a purchase) Cost: \$				
Collateral Offered:				
Source of Repayment:				
Terms Requested:				

<b>Request #2:</b> Line of Credit <input type="checkbox"/> Installment Loan <input type="checkbox"/> Single Payment <input type="checkbox"/> Other <input type="checkbox"/>				
Loan Amount: \$			Purpose:	
(If a purchase) Cost: \$				
Collateral Offered:				
Source of Repayment:				
Terms Requested:				

### Complete if Business is a Corporation or Partnership

List of ALL OWNERS with 10% or more of outstanding stock or ownership (Attach list if more than four)

Name	Social Security #	Shares Owned	% of Total	Title

### General Information

Are there any unsatisfied judgments or suits against the business?	YES <input type="checkbox"/>	NO <input type="checkbox"/>
Has the business filed for bankruptcy in the past ten years?	YES <input type="checkbox"/>	NO <input type="checkbox"/>
Are the officers or owners of this business active officers or owners of any other business?	YES <input type="checkbox"/>	NO <input type="checkbox"/>
Are the owners of this business related to any employee of SELCO Community Credit Union or its affiliates? If yes, indicate employee here _____.	YES <input type="checkbox"/>	NO <input type="checkbox"/>
Have any of the owners guaranteed or endorsed any notes of another individual or business?	YES <input type="checkbox"/>	NO <input type="checkbox"/>
Have any of the owners or related business filed for bankruptcy in the past ten years?	YES <input type="checkbox"/>	NO <input type="checkbox"/>
Do any of the owners or related business have judgments, suits or other pending legal actions outstanding?	YES <input type="checkbox"/>	NO <input type="checkbox"/>

If you answered "YES" to any of these questions, please attach an explanation.

I hereby affirm that the foregoing information is true and correct to the best of my knowledge and belief, and made for the purpose of obtaining credit. So long as any obligations to SELCO Community Credit Union are outstanding or prior to any future application for credit, I will notify you of any changes in the above. I understand that you may check the business credit record, the owner's credit record, and any statements made on this application. I give all business/owner creditors and my Accountant permission to give you any information (including tax returns and financial statements) you need to determine whether you want to grant me credit. I understand that you will retain this application and information whether or not this request is approved. I hereby acknowledge that SELCO Community Credit Union may sell (participate) all or part of my request for credit to another financial institution(s). I hereby authorize SELCO Community Credit Union to provide copies of my financial information to other financial institution(s) for the purpose of such sale (participation).

Signature: \_\_\_\_\_ Title: \_\_\_\_\_ Date: \_\_\_\_\_

In order to help us process your application quickly, please provide the following information with the completed Business Loan Application:

**Information for the business:**

- Current Balance Sheet
- Most recent three years tax returns, including all schedules & attachments, signed
- Organizational Documents (as applicable)
  - Articles of Incorporation & By-Laws
  - Partnership Operating Agreement
  - LLC Operating Agreement
  - Trust Agreement

**Information for individuals (all individuals with 20% or more ownership in the business):**

- Current personal financial statement
- Most Recent three years tax returns, including all schedules & attachments, signed

In addition, please include any pertinent information on the collateral being offered, such as:

**Real Estate:**

- Description of property and improvements
- Copies of all leases/rental agreements
- Copy of any previous appraisal and/or environmental reports
- Copy of the sale/purchase agreement

**Vehicle or Equipment:**

- Make, model and serial number
- Purchase invoice