

# Federal Direct PLUS Loan for Parents 2012-2013



Northern Illinois University

Division of Student Affairs & Enrollment Management

Student Financial Aid Office  
Swen Parson Hall 245  
DeKalb, IL 60115

Direct PLUS Loans for Parents are federally guaranteed loans available to parents of **dependent** undergraduate students. An additional Direct Unsubsidized Student Stafford Loan may be available to a student whose parent has been denied the Direct PLUS Loan.

## PLUS Application Process:

1. Student must have filed the 2012-2013 Free Application for Federal Student Aid (FAFSA) and have received an award notification from NIU before this PLUS Loan application will be processed.
2. NIU will submit the information provided on this application to Direct Lending (DL) for a credit decision. While awaiting the decision, the loan will be posted to the student's **MyNIU 'Campus Finances'** page.
3. Parent borrowers will receive notification from DL of their approval or denial (due to adverse credit).
4. Approved parent borrowers will be instructed to complete a Master Promissory Note (MPN). It is recommended that you complete the MPN now at [www.studentloans.gov](http://www.studentloans.gov)

## Important Notes:

1. The parent who completes this loan request is the parent who must also complete the MPN.
2. Credit decisions will begin early or mid July 2012 and occur daily thereafter.

**Direct Lending Contact Information:** Servicing questions 800-848-0979 MPN questions 800-557-7394

## NIU STUDENT INFORMATION: FOR SCANNING PURPOSES, USE BLACK OR BLUE INK TO COMPLETE THIS FORM.

PLEASE PRINT CLEARLY; WE MUST BE ABLE TO READ ALL LINE ITEMS.

Student Name \_\_\_\_\_ Z-ID \_\_\_\_\_  
Last Name First M.I.

## PARENT BORROWER INFORMATION:

LIST INFORMATION FOR ONLY ONE PARENT; REPORT NAME AS IT APPEARS ON SOCIAL SECURITY CARD.

Parent Borrower \_\_\_\_\_  
Last Name First M.I.

Parent Date of Birth \_\_\_\_/\_\_\_\_/\_\_\_\_ Parent Social Security # \_\_\_\_/\_\_\_\_/\_\_\_\_

Address (Do not use P.O. Boxes.) \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_

Day Time Phone Number ( ) \_\_\_\_\_

Parent E-mail Address \_\_\_\_\_@\_\_\_\_\_  
Print clearly

Parent U.S. Citizenship Status:  Citizen / National  Eligible Non-Citizen Alien # \_\_\_\_\_

Default Status: Are you in default on any loan under Federal Title IV Programs?  Yes  No

Report your relationship to student:

Mother  Step-Mother  Other (list relationship) \_\_\_\_\_  
 Father  Step-Father

OVER →

## LOAN INFORMATION:

When determining the amount to request in the PLUS Loan, parents should consider the estimated cost of attending NIU and the financial aid, including the Stafford Loan, that your student has been awarded. A 2012-2013 budget worksheet is available to assist you with determining the amount to borrow. Please visit: [http://www.niu.edu/fa/\\_pdf\\_2012-2013/Budget\\_Worksheet\\_2012\\_2013.pdf](http://www.niu.edu/fa/_pdf_2012-2013/Budget_Worksheet_2012_2013.pdf). Our website also offers additional information regarding interest rates and repayment at [www.niu.edu/fa/types/plus.shtml](http://www.niu.edu/fa/types/plus.shtml).

NIU will process the maximum requested loan amount that fits within the student's budget. If any Federal Work-Study eligibility is not being used, it will be reduced or canceled in order to process your loan at the highest level requested.

When requesting an amount to borrow, it is important to plan for both Fall and Spring semesters. Federal regulation requires NIU to disburse PLUS Loan funds equally between the Fall and Spring semesters. The only exceptions that allow for a student to receive a single semester PLUS Loan are if the student is graduating in December or if the student was not enrolled at NIU during the Fall term and will attend the Spring semester.

### A. Loan Term

- Fall 2012/Spring 2013 semesters (as noted above, this loan will disburse in equal installments each semester).
- Fall 2012 semester, only available to students graduating December 2012.
- Spring 2013 semester, only available to students who did not attend NIU in Fall 2012.

### B. PLUS Loan Requested Amount

\$ \_\_\_\_\_ .00 NIU will be unable to process this request unless you list an amount (\$500 minimum)

### C. PLUS Loan Denial

In the event the PLUS Loan is denied due to adverse credit, check **ONE** option below:

- Use Endorser (credit-worthy co-signer). Direct Lending will send instructions.
- Student wants to borrow the maximum additional Direct Unsubsidized Stafford Loan.  
Freshman/Sophomore: \$4000 Junior/Senior: \$5000
- Student only wants to borrow \$ \_\_\_\_\_ .00 of the additional Direct Unsubsidized Stafford Loan.
- Take no further action. (No additional Direct Unsubsidized Stafford Loan will be processed for the student.)

### D. Refund Authorization (If this section is not completed, NIU will send any credit balance to the parent borrower.)

- I (parent borrower) give permission for any PLUS credit balance to be refunded to the student.
- I (parent borrower) do not give permission for any PLUS credit balance to be refunded to the student.  
Please refund my PLUS credit balance to the parent borrower's address listed on this form.

## REQUIRED SIGNATURES: *(Please print this form and then sign.)*

The parent borrower's signature gives authorization to initiate an online credit check. We certify that the parent borrower's signature is that of the biological/adoptive parent, or step-parent, whose information is reported in the **Parent Borrower Information** section above. We certify that the information furnished on this form is complete and correct to the best of our knowledge.

\_\_\_\_\_  
Parent Borrower's Signature      \_\_\_\_\_      Date      \_\_\_\_\_      Student Signature      \_\_\_\_\_      Z-ID \_\_\_\_\_

***Please keep a copy of this application for your record.***