

Example 2B - Calculations for multiple sellers

Second seller owns a 75% interest.

CALIFORNIA FORM

2007 Real Estate Withholding Tax Statement

593-B

Attach to Form 593, Real Estate Withholding Remittance Statement

Copy A FOR FRANCHISE TAX BOARD

Part I Withholding Agent (Payer/Sender) Check one: Escrow/Title Company Accommodator/Intermediary Buyer

Name, Mailing Address, (number and street, PO Box, rural route, Apt. no., suite, room, or PMB no.), City, State, and ZIP Code

All Right Escrow
1234 Main Street
Anytown, CA 95000

FEIN CA Corp. No

99-1100000

SSN or ITIN

Seller or Transferor (Complete one 593-B for each seller, unless husband and wife)

Name, Mailing Address, (number and street, PO Box, rural route, Apt. no., suite, room, or PMB no.), City, State, and ZIP Code

Sean Sail
1234 Yacht Road
Seaside, CA 91001

SSN or ITIN

101-00-1110

Spouse's SSN or ITIN (if jointly owned)

FEIN CA Corp. No

REMINDER:
Select the appropriate
checkbox in Box 6 & Box 7a.

Escrow or Exchange Information

1 Escrow or Exchange Number B4321	2 Date of Transfer, Exchange Completion, Exchange Failure, or Installment Payment 05/05/2007	3 Total Sales Price \$ 300,000.00	4 Ownership Percentage 75.00 %
5 Address (or parcel number and county) of the California real property transferred 3210 Right Lane Leftside, CA 90101	6 Withholding Method Selected Check one: <input checked="" type="checkbox"/> Total Sales Price (complete box 7a and 7b, skip box 8 and 9) <input type="checkbox"/> Alternative Election (skip box 7a and 7b, complete box 8 and/or 9)	7a Amount Subject to Withholding (Total Sales Price) \$ 225,000.00 Check One: <input checked="" type="checkbox"/> Total Sales Price x Ownership % <input type="checkbox"/> Installment Sale Payment <input type="checkbox"/> Boot <input type="checkbox"/> Failed Exchange (Total Sales Price x Ownership %) <input type="checkbox"/> Failed Exchange (Less Boot at Sale)	
7b Amount Withheld From This Seller (Total Sales Price) \$ 7,492.50 (.0333 x Amount subject to withholding from box 7a)	8 Amount Withheld From This Seller (Alternative Election) \$ _____ Enter the amount from Form 593-E, line 17. Check One (see instructions): <input type="checkbox"/> 9.3% Individual <input type="checkbox"/> 8.84% Corporation <input type="checkbox"/> 10.84% Bank and Financial Corporation <input type="checkbox"/> _____% S Corporation <input type="checkbox"/> 3.5% Financial S Corporation	9 Installment Withholding Percent _____._____% (Percent from Box 9 instructions) Apply this percent to all installment payments.	

No signature required if this box is checked.

Preparer: Name and Title (please type or print)

Pati Perfect, Escrow Officer

Part II Election and Certification of Seller or Transferor (Complete and checked "Alternative Election" in box 6 and completed box 8 and/or 9.)

Title and escrow persons and exchange accommodators are not authorized to withhold amounts. Transferors are strongly encouraged to consult with a CPA.

Under penalties of perjury, I elect the alternative withholding and hereby certify that the information is true and correct. I understand that the Franchise Tax Board may review relevant escrow documents.

Seller's name (type or print) _____

Seller's signature _____

Spouse's name (if jointly owned) _____

Spouse's signature (if jointly owned) _____

7a Multiply amount in Box 3 (Total Sales Price) by percentage in Box 4 (Ownership Percentage).

$$\begin{array}{r} \$300,000 \text{ (Box 3)} \\ \times 0.75 \text{ (Box 4)} \\ \hline \$225,000 \text{ (Box 7a)} \end{array}$$

7b Multiply amount in Box 7a by 0.0333 (withholding rate). Enter the result in Box 7b.

$$\begin{array}{r} \$225,000 \text{ (Box 7a)} \\ \times .0333 \text{ (Withholding Rate)} \\ \hline \$7,492.50 \text{ (Box 7b)} \end{array}$$