

Promissory Note

This Promissory note is made and executed this _____
By _____ to the order of Okolona Motors, 7519
Preston Hwy. Louisville, KY 40299

WHEREAS, Okolona Motor Sales
Agreed to finance the _____
Vehicle id# _____

NOW, therefore in consideration of the foregoing, I _____
Residing at _____

Promise to pay Okolona Motor Sales
The total sum of _____ plus interest of _____ %
From the _____ at the rate of _____,
Beginning on the _____, and _____ payments thereafter in the same
amount due _____ on _____

With a final payment of _____ due on _____

This note is secured by a lien on the title of the fore mentioned vehicle. The lien will be released within 30 days of satisfying all promissory notes, including, but not limited to this promissory note.

Prepayments can be made at any time without penalty.

Each payment shall be made at any time without penalty.

Should default be made in payment of any installment when due, the whole sum of principal and interest shall

If note holder has not received the full amount of any payment by the end of ___ calendar days after
The date it is due, I, _____ will pay a late charge to the note holder in the
Amount of _____. I will pay this late charge only once on any late payment.

I understand that it is my responsibility to maintain in force at all times full coverage automobile insurance, with a provider of my choice on the above describe vehicle until this note has been satisfied in full. If I fail to do, the whole sum of principal and interest shall become immediately due at the option of the holders of this note.

If note holder has required me to pay immediately in full as described above, the note holder will have the right to be paid back by me for all their reasonable costs and expenses to the extent not prohibited by applicable law including reasonable attorney's fees.

SIGN HERE

Buyer Name Signature Date

Co-Buyer Name Signature Date

State of Kentucky
County of Jefferson

Sworn to and acknowledged by _____

And subscribe by me this _____

Notary Public _____

My commission expires: _____