



## Student Account - Promissory Note

California Baptist University provides services to you before you pay for them therefore, this agreement describes the terms for dealing with the unpaid portion of your student charges.

### PAYMENT IN ADVANCE

I understand there is no prepayment penalty; and I may make additional payments at any time. However, increasing the amount of my payment in a given month does not excuse my regular monthly obligation.

### INTEREST

Interest at an annual rate of 10% will be applied to the unpaid balance on this note *if monthly payments are not received* and the account is placed with a collection agency. This charge is computed daily at a .03% interest rate.

### FAILURE TO PAY WHEN DUE

In the event a payment is missed, this note becomes *null and void* and the entire sum becomes immediately due and payable in full without further notice. Your payment is due whether a monthly statement is received or not; you are responsible to inform this office if you do not receive a statement.

### UNIVERSITY RECORDS

Until your debt is paid in full, the university retains the right to withhold transcript of records and diploma.

### ATTORNEY'S FEES AND COLLECTION CHARGES

The University has the right to refer this account to a collection agency or law firm if the terms of this agreement are not met. If this becomes necessary, I agree to pay all reasonable collection costs, attorney's fees and court costs associated with such action.

### COMMUNICATION

I authorize California Baptist University and its agents, representatives, attorneys and contractors (including collection agencies) to contact me through mobile phone, home phone and email, including by way of text and automated message calls, for purposes of collecting any portion of my student financial obligation which is past due.

### UPDATING CONTACT INFORMATION

In the event I change my name, address, or employment, I shall notify California Baptist University of such change within thirty days.

### PLACE OF PAYMENT

All payments due under this note shall be made to California Baptist University 8432 Magnolia Ave Riverside, CA 92504. Payments may also be made online by contacting Student Accounts at 951.343.4371 to set up an account through CASHNET.

<b>Part 1</b>	
Full Name (print):	Student ID#:
Date:	Outstanding balance due: \$
Terms: \$ _____ per month until paid in full	Payment due date (circle one): 15 <sup>th</sup> or 30 <sup>th</sup> (last day of month)
<b>Part 2</b> - If you provide an address other than what CBU currently has on record, your records will be updated to reflect this address as your current contact information	
Street Address:	City/State/Zip:
Land Line Phone:	Mobile Phone:
Email 1:	Email 2:
Employer:	Work Phone:
I certify I have read, understand, and agree to the terms of this Promissory Note.	Date:
<b>Signature:</b>	

Init. of Staff:

Code Ent:

Date:

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