

Borrower: <u>NEW LIFE COMMUNITY FELLOWSHIP CENTER &</u>

Denzil S. Vascianna, Pastor

1100 South S R 7 (103)

Margate, FL 33068

Mailing Address: P O Box 26222, Tamarac, FL. 33320

Phone: 954-775-0068 Ch. 954-200-2583 Cell

Prayerline10000@gmail.com: www.nlcfellowshipcenter.org

Lender:	<u>Name:</u>		
	Address:		
	<u>City:</u>	<u>State:</u>	Zip Code:
	Phone:		<u>Email:</u>

Promise to Pay

Borrower agrees to pay Lender the total amount of $\frac{1000.00}{1000.00}$, together with Zero interest payable on the unpaid principal at <u>3</u>% per Month. Payment will be delivered to Lender address mutually agreed upon.

Late Payment Fees

If Borrower defaults in payment by more than 10 days of the time set forth herein, then Borrower shall pay an additional late fee in the amount of 5%

Additional Costs

In case of default in the payment of any principal or interest of this Promissory Note, Borrower will pay to Lender such further amount as will be sufficient to cover the cost and expenses of collection, including, reasonable attorney's fees, expenses, and disbursements. These costs will be added to the outstanding principal and will become immediately due.

Transfer of the Promissory Note

Borrower hereby waives any notice of the transfer of this Note by Lender or by any subsequent holder of this Note, agrees to remain bound by the terms of this Note subsequent to any transfer, and agrees that the terms of this Note may be fully enforced by any subsequent holder of this Note.

Successors

The terms and conditions of this Promissory Note shall inure to the benefit of and be binding jointly and severally upon the successors, assigns, heirs, survivors and personal representatives of Borrower and shall inure to the benefit of any holder, its legal representatives, successors and assigns.

The parties hereby indicate by their signatures below that they have read and agree with the terms and conditions of this agreement in its entirety.

Borrower Signature:

Lender Signature: _

Date:

Certificate of Acknowledgment of Notary Public

State of _____

On ______, before me, ______, a notary public in and for said state, personally appeared _______, a notary public in and for said state, personally appeared _______, known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument, and acknowledged to me that he or she executed the same in his or her authorized capacity and that by his or her signature on the instrument, the person, or the entity upon behalf of which the person acted, executed the instrument. WITNESS my hand and official seal.

Notary Public for the State of _____

My commission expires _____

[NOTARY SEAL]