

SOUTH GEORGIA STATE COLLEGE

2014-2015 FEDERAL DIRECT PARENT PLUS LOAN REQUEST FORM

Student Name _____

ID# 988- _____

_____ / _____ / _____
Social Security #

Student Date of Birth

Dear Parent (s) of South Georgia State College Student:

The Federal Direct Parent PLUS Loan is an educational loan for parents of dependent undergraduate students enrolled at least half-time (6 hours). Financial need is not an eligibility requirement, but good credit is required. Loan eligibility is based on Cost of Attendance minus other aid received. Student must complete a current year's Free Application for Federal Student Aid (FAFSA) before applying for the Parent PLUS loan.

To apply for the PLUS loan a parent should first apply for a pin number at www.pin.ed.gov. Once a pin has been received and activated the parent should complete the credit check online at www.studentloans.gov. Upon the credit check approval a Master Promissory Note (MPN) must be completed by the same parent whose credit was approved.

Please submit the Federal Direct PLUS loan Request Form, verification of your credit check approval and the first page of your MPN to the Financial Aid Office at SGSC. Only one parent will need to complete the request form. To avoid delays in processing, please provide accurate parent information. **Please provide a copy of the parent borrower's driver license or other photo ID along with the loan request form.**

_____ / _____ / _____
Parent's Name

Parent's Social Security #

Parent's Date of Birth

_____ (____) _____
Driver's License #

State of Issue

Telephone #

Street

City

State

Zip

Citizenship Status I am a US Citizen

I am an eligible non-citizen and my alien registration # is _____

Have you ever defaulted on an educational loan? Yes No

Enter the requested amount for each semester

Fall 2014

Spring 2015

Federal PLUS Loan

\$ _____

\$ _____

Funds Disbursement

Please note that these funds will be electronically transferred to the student's account. The parent is responsible for paying the full amount of the loan back to the Federal Direct Loan Program.

I authorize the loan guarantor to obtain a current copy of my credit report to make a preliminary credit determination. I authorize the release of my credit evaluation to South Georgia State College. Please consider a faxed copy of my signature proper authorization. I understand the preliminary credit determination is **valid for 90 days**. If there are loan proceeds available after the student's bill for tuition and fees have been satisfied, I hereby authorize SGSC to allow the student to use these proceeds to purchase books and supplies in the SGSC bookstore, and or to purchase a meal plan from the SGSC Dining Services and/or to pay dorm expenses. Any remaining balance will be disbursed to the student's Higher One Refund Card.

Signature

Date

Please return completed request form, a copy of the 1st page of the MPN, a credit check approval confirmation and a Photo ID with your signature to: Office of Financial Aid, South Georgia State College, 100 W College Park Drive, Douglas, GA 31533 or fax to (912) 260-4455 (Douglas) or 2001 South Georgia Parkway, Waycross, GA 31503 or fax to (912) 449-7610 (Waycross).