

PROMISSORY NOTE

RICA Services Company (Barrower) Information:	
Name: RICA SERVICES COMPANY	Date: _____
Street Address: 122 Railroad Ave S	Telephone number: (253) 653-0280
City: Kent	Fax: (206) 260-1440
State: WA	Email: info@ricaservices.com
Zip: 98032	EIN# In Record

Lender(Investor) Information:	
Name:	Telephone number:
EIN/SS#: _____	
Street Address:	If paying by check, make check payable to:
City:	
State:	Send payments to:
Zip:	

Loan Information:	
Loan Amount: \$ _____ <small>(Minimum \$20,000)</small> - Within 5 business days upon signing this promissory note Lender shall transfer the funds to Borrower.	Loan Period: 12 month period.
Monthly Interest Rate: 25%. - Amount Monthly: \$ _____	Payment Schedule: <u>Interest:</u> Interest shall be paid quarterly in three payments by the following: 1. May 30 th 2. September 30 th 3. January 30 th <u>Principle:</u> Principle shall be paid at the end of the loan period.

1. **Funds Transfer.** Within FIVE (5) business days upon signing this promissory note, Lender agrees to transfer \$_____ to Borrower by check to RICA SERVICES COMPANY at 122 Railroad Ave S Kent, WA 98032 or by direct deposit to Borrower's Bank of America checking account # IN RECORD.
2. **Promise to Pay.** For value received, RICA Services Company (Borrower) promises to pay in four payments to _____ (Lender) interest at the annual rate of 25 % on the invested principle, and at the end of the loan period, within 30 business days RICA Services Company (Borrower) promises to return the principle in full.
3. **Installments.** Borrower will pay 3 payments of \$_____ interest every four months on the 30th of the following month until the invested principle will be paid in full.
4. **Application of Payments.** Payments will be applied to the interest reportable on the IRS form 1099-INT.
5. **Prepayment.** Borrower may prepay all or any part of the principal without penalty and future interest at anytime.
6. **Loan Acceleration.** If Borrower is more than 30 days late in making any payment, Lender may declare that the entire balance of unpaid principal is due immediately, together with the interest that has accrued.
7. **Security.** This is the first priority secured note. Borrower agrees that until the principal and interest owed under this promissory note are paid in full, this note will be secured by RICA Services Company business.
 - (a) First Priority means herein that in case of default, Lender will have the first priority over the RICA Services Company's shareholders.
8. **Collection Costs.** If Lender prevails in a lawsuit to collect on this note, Borrower will pay Lender's costs and lawyer's fees in an amount the court finds to be reasonable.

The undersigned and all other parties to this note, whether as endorsers, guarantors or sureties, agree to remain fully bound until this note shall be fully paid and waive demand, presentment and protest and all notices hereto and further agree to remain bound notwithstanding any extension, modification, waiver, or other indulgence or discharge or release of any obligor hereunder or exchange, substitution, or release of any collateral granted as security for this note. No modification or indulgence by any holder hereof shall be binding unless in writing; and any indulgence on any one occasion shall not be an indulgence for any other or future occasion. Any modification or change in terms, hereunder granted by any holder hereof, shall be valid and binding upon each of the undersigned, notwithstanding the acknowledgement of any of the undersigned, and each of the undersigned does hereby irrevocably grant to each of the others a power of attorney to enter into any such modification on their behalf. The rights of any holder hereof shall be cumulative and not necessarily successive. This note shall take effect as a sealed instrument and shall be construed, governed and enforced in accordance with the laws of the State of WASHINGTON.

Borrower: _____ Date: _____
 _____ (Director)

ACKNOWLEDGEMENT

State of Washington)
 County of King)

I, _____ Notary Public, certify that before me the above barrower voluntary executed, acknowledged and signed this 'PROMISSORY NOTE' on this ____ day of _____, 20____.

Public Notary

My Appointment Expires: _____