

Summary: Monroe County, Wisconsin; General Obligation Nov 07

Description:

Abstract

The 'A+' rating on Monroe County, Wis.' taxable GO promissory notes reflects the following credit characteristics: Access to nearby LaCrosse's diverse and regional employment base, A diverse local employment base anchored with Fort McCoy army reserve base, and Solid and balanced financial performance. Although the presence of Fort McCoy does stabilize and diversify the county's local economic base, any downward pressure on base employment could have negative effects on the economic base throughout the area. This vulnerability mitigates the strength the base provides to the county's credit rating. An additional factor mitigating the county's credit strengths is the above-average debt burden, with additional capital needs expected for a new jail project. The county's unlimited-tax GO pledge secures debt service on...

Companies mentioned in this report are:

- Monroe Cnty

Action: Affirmed

Action: New Rating

Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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