

Thank you for choosing Redstone Federal Credit Union for your financing needs. We consider it a privilege to assist you and believe you will be pleased with our services. This application is designed for business credit cards from \$5,000 to a maximum of \$50,000. If you would like to request more than \$50,000, please complete our application titled Business Loans greater than \$50,000.

**Application Instructions:**

1. Please complete all fields. Please note: Only fully completed applications can be processed.
2. Once you have completed the application, you may print it to submit via Fax, mail or in person. You may also print a blank application and write in the required information legibly. Please ensure all information is correct and sign as indicated prior to sending. (NOTE: This form cannot be saved; you must print it once it has been completed.)

**By Fax:**

(256) 722-3558

**By Mail:**

Redstone Federal Credit Union  
ATTN: Business Lending  
220 Wynn Drive  
Huntsville, AL 35893

**In Person:**

Drop off at any convenient RFCU branch  
to be forwarded to Business Lending.

If you have any questions, you may contact Business Lending at (256) 722-3407 or 1-800-234-1234 ext. 3407.

**Additional Documents Needed Prior to Closing:**

If the loan is approved, the following must be provided prior to closing or with the closing package.

- A certified copy of all [appropriate organizational documents](#). (Articles of Incorporation and By-Laws if a corporation, Articles of Organization and Operating Agreement if a LLC, Partnership Agreement if a Partnership, etc.)
- Provide proof of your Federal Tax Identification number.
- A share account must be opened in the business name.
- At least one owner of the business must be, or become, a member of RFCU, or be in our field of membership.
- Copy of valid, unexpired Driver's License for each principal of the business.
- Copy of valid, unexpired Permanent Resident Card, if applicable, on any principal of the business. (Copy both the front and back sides.)
- There may be other information deemed reasonably necessary by RFCU.

**Credit Request**

Account Type: Business Credit Card

Amount Requested: \$ \_\_\_\_\_  
Minimum \$5,000

Is ATM access desired for ALL Designated Employee Cardholders?  Yes  No

Is Cash Advance access desired for ALL Designated Employee Cardholders?  Yes  No

Company Embossed Name: \_\_\_\_\_  
Maximum 25 characters including spaces

**Borrower Information**

Legal Name: \_\_\_\_\_

Business Phone: \_\_\_\_\_

Doing Business As: \_\_\_\_\_

Business Fax: \_\_\_\_\_

Business Structure:

Business Website Address: \_\_\_\_\_

- Individual  LLC
- C-Corporation  Limited Partnership
- Corporate Trust  Proprietorship
- General Partnership  S-Corporation
- Individual Trust  Non-Profit

Federal Tax ID: \_\_\_\_\_

NAICS Code: \_\_\_\_\_

Date Business Est: \_\_\_\_\_  
(mm/dd/yyyy)

Physical Business Address: \_\_\_\_\_

Present Management Since: \_\_\_\_\_  
(mm/dd/yyyy)

City: \_\_\_\_\_

Describe Products/Services: \_\_\_\_\_

State: \_\_\_\_\_

Total Number of Employees: \_\_\_\_\_

Zip Code: \_\_\_\_\_

Annual Sales Revenue: \$ \_\_\_\_\_  
(last full year)

Is mailing address same as Business Address?  Yes  No

Existing RFCU Business Member?  Yes  No

If not, Mailing Address: \_\_\_\_\_

If Yes, Existing RFCU Business Member Number: \_\_\_\_\_

City: \_\_\_\_\_

Primary Banking Institution: \_\_\_\_\_

State: \_\_\_\_\_

Zip Code: \_\_\_\_\_

**Miscellaneous Business Information**

Has your business ever been involved in bankruptcy proceedings?  Yes  No

Are there any tax liens against your business?  Yes  No

Is your business involved in any lawsuits?  Yes  No

Does your business own a controlling interest in other businesses?  Yes  No

Is your business involved in any type of judgments?  Yes  No

Has your business ever had a foreclosure?  Yes  No

Does the business or its affiliates currently have any business loans with RFCU?  Yes  No

Is your business a franchise?  Yes  No

If Yes, Name of Franchisor: \_\_\_\_\_

# Owner / Principal & Guarantor Information

Must be completed by anyone with 20% or more ownership plus any guarantors.

## Owner / Principal 001

First Name: \_\_\_\_\_

Middle Name: \_\_\_\_\_

Last Name: \_\_\_\_\_

SSN: \_\_\_\_\_

Date of Birth: \_\_\_\_\_

(mm/dd/yyyy)

## Place of Birth

Country: \_\_\_\_\_

City: \_\_\_\_\_

State: \_\_\_\_\_

## Principal Type:

Signer & Guarantor     Guarantor     Cosigner

## Capacity of Signer:

Agent                       Official  
 Beneficiary                 Officer  
 Borrower                     Partner  
 Member                       Trustee

Officer Title: \_\_\_\_\_

Home Phone: \_\_\_\_\_

Cell Phone: \_\_\_\_\_

Work Phone: \_\_\_\_\_

Email: \_\_\_\_\_

Physical Home Address: \_\_\_\_\_

City: \_\_\_\_\_

State: \_\_\_\_\_

Zip Code: \_\_\_\_\_

Own or Rent? \_\_\_\_\_

Residence Since: \_\_\_\_\_

Monthly Rent/Mortgage Payment: \$ \_\_\_\_\_

% Business Ownership: \_\_\_\_\_

Owner Since: \_\_\_\_\_

Has the principal declared bankruptcy in the last 10 years?     Yes     No

Existing RFCU Member?     Yes     No

If Yes, RFCU Member Number: \_\_\_\_\_

Are you a U.S. Citizen?     Yes     No

If No, What is your residency status? \_\_\_\_\_

Citizenship: \_\_\_\_\_

Primary ID Type: \_\_\_\_\_

Primary ID Issuer: \_\_\_\_\_

Primary ID Number: \_\_\_\_\_

Primary ID Issue Date: \_\_\_\_\_

(mm/dd/yyyy)

Primary ID Expire Date: \_\_\_\_\_

(mm/dd/yyyy)

## Owner/Principal 001: Personal Household Financial Information

### Assets

Checking & Savings Accounts: \$ \_\_\_\_\_

Retirement Accounts: \$ \_\_\_\_\_

Stocks, Bonds, Securities: \$ \_\_\_\_\_

Primary Residence: \$ \_\_\_\_\_

Other Real Estate: \$ \_\_\_\_\_

Other Personal Property: \$ \_\_\_\_\_

Other: \$ \_\_\_\_\_

**Total Assets:** \$ \_\_\_\_\_

### Liabilities

Credit Cards & Charge Accounts: \$ \_\_\_\_\_

Installment Loans: \$ \_\_\_\_\_

Primary Residence Loans: \$ \_\_\_\_\_

Home Equity Lines of Credit: \$ \_\_\_\_\_

Other Real Estate Loans: \$ \_\_\_\_\_

Other: \$ \_\_\_\_\_

Other: \$ \_\_\_\_\_

**Total Liabilities:** \$ \_\_\_\_\_

## Owner/Principal 001: Sources of Monthly Household Income

Owner/Principal Gross Salary: \$ \_\_\_\_\_

Spouse Gross Salary: \$ \_\_\_\_\_

Net Investment Income: \$ \_\_\_\_\_

Other Income: \$ \_\_\_\_\_

**Owner/Principal 001: Miscellaneous Personal Information**

- Have you ever been involved in bankruptcy proceedings?  Yes  No
- Are there any tax liens against you?  Yes  No
- Are you involved in any lawsuits?  Yes  No
- Do you own a controlling interest in other businesses?  Yes  No
- Are you involved in any type of judgments?  Yes  No
- Have you ever had a foreclosure?  Yes  No

*Everything that I have stated in this application is correct to the best of my knowledge. I understand that you will retain this application whether or not it is approved. You are authorized to check my credit and to make inquiries, as necessary, to verify the accuracy of the statements made. I understand that it is a crime to willfully and deliberately provide incomplete or incorrect information on loan applications made to Redstone Federal Credit Union. I understand that all loan proceeds must be used exclusively for business related purposes.*

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

# Owner / Principal & Guarantor Information

Must be completed by anyone with 20% or more ownership plus any guarantors.

## Owner / Principal 002

First Name: \_\_\_\_\_

Middle Name: \_\_\_\_\_

Last Name: \_\_\_\_\_

SSN: \_\_\_\_\_

Date of Birth: \_\_\_\_\_

(mm/dd/yyyy)

### Place of Birth

Country: \_\_\_\_\_

City: \_\_\_\_\_

State: \_\_\_\_\_

### Principal Type:

Signer & Guarantor  Guarantor  Cosigner

### Capacity of Signer:

Agent  Official  
 Beneficiary  Officer  
 Borrower  Partner  
 Member  Trustee

Officer Title: \_\_\_\_\_

Home Phone: \_\_\_\_\_

Cell Phone: \_\_\_\_\_

Work Phone: \_\_\_\_\_

Email: \_\_\_\_\_

Physical Home Address: \_\_\_\_\_

City: \_\_\_\_\_

State: \_\_\_\_\_

Zip Code: \_\_\_\_\_

Own or Rent? \_\_\_\_\_

Residence Since: \_\_\_\_\_

Monthly Rent/Mortgage Payment: \$ \_\_\_\_\_

% Business Ownership: \_\_\_\_\_

Owner Since: \_\_\_\_\_

Has the principal declared bankruptcy in the last 10 years?  Yes  No

Existing RFCU Member?  Yes  No

If Yes, RFCU Member Number: \_\_\_\_\_

Are you a U.S. Citizen?  Yes  No

If No, What is your residency status? \_\_\_\_\_

Citizenship: \_\_\_\_\_

Primary ID Type: \_\_\_\_\_

Primary ID Issuer: \_\_\_\_\_

Primary ID Number: \_\_\_\_\_

Primary ID Issue Date: \_\_\_\_\_

(mm/dd/yyyy)

Primary ID Expire Date: \_\_\_\_\_

(mm/dd/yyyy)

## Owner/Principal 002: Personal Household Financial Information

### Assets

Checking & Savings Accounts: \$ \_\_\_\_\_

Retirement Accounts: \$ \_\_\_\_\_

Stocks, Bonds, Securities: \$ \_\_\_\_\_

Primary Residence: \$ \_\_\_\_\_

Other Real Estate: \$ \_\_\_\_\_

Other Personal Property: \$ \_\_\_\_\_

Other: \$ \_\_\_\_\_

Total Assets: \$ \_\_\_\_\_

### Liabilities

Credit Cards & Charge Accounts: \$ \_\_\_\_\_

Installment Loans: \$ \_\_\_\_\_

Primary Residence Loans: \$ \_\_\_\_\_

Home Equity Lines of Credit: \$ \_\_\_\_\_

Other Real Estate Loans: \$ \_\_\_\_\_

Other: \$ \_\_\_\_\_

Other: \$ \_\_\_\_\_

Total Liabilities: \$ \_\_\_\_\_

## Owner/Principal 002: Sources of Monthly Household Income

Owner/Principal Gross Salary: \$ \_\_\_\_\_

Spouse Gross Salary: \$ \_\_\_\_\_

Net Investment Income: \$ \_\_\_\_\_

Other Income: \$ \_\_\_\_\_

**Owner/Principal 002: Miscellaneous Personal Information**

- Have you ever been involved in bankruptcy proceedings?  Yes  No
- Are there any tax liens against you?  Yes  No
- Are you involved in any lawsuits?  Yes  No
- Do you own a controlling interest in other businesses?  Yes  No
- Are you involved in any type of judgments?  Yes  No
- Have you ever had a foreclosure?  Yes  No

*Everything that I have stated in this application is correct to the best of my knowledge. I understand that you will retain this application whether or not it is approved. You are authorized to check my credit and to make inquiries, as necessary, to verify the accuracy of the statements made. I understand that it is a crime to willfully and deliberately provide incomplete or incorrect information on loan applications made to Redstone Federal Credit Union. I understand that all loan proceeds must be used exclusively for business related purposes.*

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

# Owner / Principal & Guarantor Information

Must be completed by anyone with 20% or more ownership plus any guarantors.

## Owner / Principal 003

First Name: \_\_\_\_\_

Middle Name: \_\_\_\_\_

Last Name: \_\_\_\_\_

SSN: \_\_\_\_\_

Date of Birth: \_\_\_\_\_  
(mm/dd/yyyy)

### Place of Birth

Country: \_\_\_\_\_

City: \_\_\_\_\_

State: \_\_\_\_\_

### Principal Type:

Signer & Guarantor       Guarantor       Cosigner

### Capacity of Signer:

Agent       Official  
 Beneficiary       Officer  
 Borrower       Partner  
 Member       Trustee

Officer Title: \_\_\_\_\_

Home Phone: \_\_\_\_\_

Cell Phone: \_\_\_\_\_

Work Phone: \_\_\_\_\_

Email: \_\_\_\_\_

Physical Home Address: \_\_\_\_\_

City: \_\_\_\_\_

State: \_\_\_\_\_

Zip Code: \_\_\_\_\_

Own or Rent? \_\_\_\_\_

Residence Since: \_\_\_\_\_

Monthly Rent/Mortgage Payment: \$ \_\_\_\_\_

% Business Ownership: \_\_\_\_\_

Owner Since: \_\_\_\_\_

Has the principal declared bankruptcy in the last 10 years?       Yes       No

Existing RFCU Member?       Yes       No

If Yes, RFCU Member Number: \_\_\_\_\_

Are you a U.S. Citizen?       Yes       No

If No, What is your residency status? \_\_\_\_\_

Citizenship: \_\_\_\_\_

Primary ID Type: \_\_\_\_\_

Primary ID Issuer: \_\_\_\_\_

Primary ID Number: \_\_\_\_\_

Primary ID Issue Date: \_\_\_\_\_  
(mm/dd/yyyy)

Primary ID Expire Date: \_\_\_\_\_  
(mm/dd/yyyy)

## Owner/Principal 003: Personal Household Financial Information

### Assets

Checking & Savings Accounts: \$ \_\_\_\_\_

Retirement Accounts: \$ \_\_\_\_\_

Stocks, Bonds, Securities: \$ \_\_\_\_\_

Primary Residence: \$ \_\_\_\_\_

Other Real Estate: \$ \_\_\_\_\_

Other Personal Property: \$ \_\_\_\_\_

Other: \$ \_\_\_\_\_

**Total Assets:** \$ \_\_\_\_\_

### Liabilities

Credit Cards & Charge Accounts: \$ \_\_\_\_\_

Installment Loans: \$ \_\_\_\_\_

Primary Residence Loans: \$ \_\_\_\_\_

Home Equity Lines of Credit: \$ \_\_\_\_\_

Other Real Estate Loans: \$ \_\_\_\_\_

Other: \$ \_\_\_\_\_

Other: \$ \_\_\_\_\_

**Total Liabilities:** \$ \_\_\_\_\_

## Owner/Principal 003: Sources of Monthly Household Income

Owner/Principal Gross Salary: \$ \_\_\_\_\_

Spouse Gross Salary: \$ \_\_\_\_\_

Net Investment Income: \$ \_\_\_\_\_

Other Income: \$ \_\_\_\_\_

**Owner/Principal 003: Miscellaneous Personal Information**

- Have you ever been involved in bankruptcy proceedings?  Yes  No
- Are there any tax liens against you?  Yes  No
- Are you involved in any lawsuits?  Yes  No
- Do you own a controlling interest in other businesses?  Yes  No
- Are you involved in any type of judgments?  Yes  No
- Have you ever had a foreclosure?  Yes  No

*Everything that I have stated in this application is correct to the best of my knowledge. I understand that you will retain this application whether or not it is approved. You are authorized to check my credit and to make inquiries, as necessary, to verify the accuracy of the statements made. I understand that it is a crime to willfully and deliberately provide incomplete or incorrect information on loan applications made to Redstone Federal Credit Union. I understand that all loan proceeds must be used exclusively for business related purposes.*

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date



## Business Financial Results

Last Three Years    20\_\_\_\_                      20\_\_\_\_                      20\_\_\_\_

Annual Sales:        \$ \_\_\_\_\_                      \$ \_\_\_\_\_                      \$ \_\_\_\_\_

Net Profit/(Loss):    \$ \_\_\_\_\_                      \$ \_\_\_\_\_                      \$ \_\_\_\_\_

## All Owners

Please enter all owners. Total Ownership Percentage must equal 100%.

First Name	Last Name	Percent Ownership %	RFCU Member Number

## Cardholders

First Name	Last Name	Requested Limit
		\$
		\$
		\$
		\$
		\$

## Agree to Terms & Conditions

(1) Do not submit this application before you read it or if any spaces intended for the agreed terms are left blank. (2) You are entitled to a complete copy of the Redstone Federal Credit Union VISA Business Credit Card Agreement and Disclosure. (3) You may at any time pay the total balance under the agreement.

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## Disclosure Statement Terms and Conditions

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All of the below information is accurate as of **August 1, 2014**, but may be subject to change after this date. For information regarding any such change, you should contact Redstone Federal Credit Union at 220 Wynn Dr., Huntsville, AL 35893 or call us at 256-722-3480 or 1-800-234-1234 ext. 3480.

### Interest Rates and Interest Charges

**Annual Percentage  
Rate (APR) for  
Purchases**

**7.75%**

**APR for  
Cash Advances**

**12.99%**

**Variable Rate Information**

The APR may vary. The rate for Purchases and Cash Advances is determined by adding 4.50% to the US Prime Rate as published in the Wall Street Journal on the last business day of each month. The ANNUAL PERCENTAGE RATE shall not be adjusted lower than 6.50% nor higher than 18% or the maximum Annual Percentage Rate permissible by law whichever is less.

**Grace period for the  
repayment of the balance  
for purchases**

25 days

**Method of computing the  
balance for purchases**

Average daily balance (including the new purchases)

**Card Fees**

1st 3 cards: No fee  
4th card and any additional cards: \$10.00 each

**Late Payment Fee**

\$25.00

**Over the Credit Limit Fee**

\$30.00

**Credit Advance Fee**

3.00% of the Cash Advance amount  
(Minimum \$5.00 - Maximum \$9999.00)

**Foreign ATM Transaction  
Fee**

\$0.65

**Minimum Monthly  
Payment**

3.00% of the balance. Minimum payment of \$25.00. Balance to be paid in full if less than \$25.00

**Returned Check Fee**

\$25.00

**Maximum Maturity**

N/A

**VISA/MASTERCARD  
International Assessment  
fee for international  
multicurrency Transactions**

Up to 1% of the converted transaction amount for  
International multicurrency transactions

\*Corresponds to a monthly periodic rate of 0.6458%. The Annual Percentage Rate for Purchases and Cash Advances is based upon the value of a "loan rate index" and is subject to change monthly. The current index is the most recent index figure available as of the last business day of the calendar month just prior to the calendar month of the VISA Business Credit Card Agreement or current billing cycle. If more than one rate is published, Redstone Federal Credit Union may choose the highest rate. An increase in the U.S. Prime Rate will result in an increase in the amount of your Finance Charge, Minimum Periodic Payment, and Outstanding Balance.

You, the guarantor(s), hereby agree to unconditionally, absolutely and irrevocably personally guarantee payment of all amounts due under, and the performance under the terms of, Redstone Federal Credit Union VISA Business Credit Card Agreement and Disclosure ("Agreement"), and you further agree to pay the total balance due on the Credit Line Account ("Account") opened pursuant to the Agreement upon demand, in the event of any default under the Agreement that governs the Account. You here-by waive any notices regarding the agreement or this guaranty, and you agree that Redstone Federal Credit Union may report your liability for and the status of the account to credit bureaus and others who may lawfully receive such information. You agree that your personal credit history may be used in making credit decisions and consumer reports on you may be obtained from time to time. Direct inquiries of employers and businesses where you maintain accounts may also be made. No revocation of this Personal Guaranty shall be effective until thirty days after RECEIPT by Credit Union of WRITTEN notice of revocations, and any such revocation shall not affect, in any respect, your guaranty hereunder of any and all indebtedness arising or resulting from the VISA Business Credit Card Agreement and Disclosure, incurred prior to the effective date of revocation.

By submitting this application, you, the Authorized Agent(s) and/or Personal Guarantor(s), on behalf of the business and yourself, certify that all information provided in this loan application including financial statements and other financial data is complete and accurate to the best of your knowledge and are for the purpose of either obtaining a loan or guaranteeing a loan with Redstone Federal Credit Union. You understand that we will retain this application whether or not it is approved. You authorize us to obtain information about you personally (whether or not you have personally guaranteed the loan) and your business from credit reporting agencies and other sources we deem appropriate in considering this application and subsequently for purposes of updates, renewals, or extensions of credit granted as a result of this application or in reviewing or collecting the account. If this loan application is approved, you understand that all loan proceeds must be used exclusively for business related purposes. You understand that it is a crime to willfully and deliberately provide incomplete or inaccurate information on loan applications made to Redstone Federal Credit Union.

On behalf of your business, you represent that your business is a valid business entity; and that you are an Authorized Agent(s) of the business with the authority to enter into contractual agreements. You agree to be bound by the Terms and Conditions of Redstone Federal Credit Union VISA Business Credit Card Agreement and Disclosure if this loan application is approved.

I, the Authorized Agent(s), am an officer (if a corporation), general partner (if a partnership or LLP), manager (if an LLC) or owner of the business. I, the Authorized Agent(s) and/or Personal Guarantor(s) understand that I must agree to the Business VISA Credit Card Terms and Conditions before this application can be submitted.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date

RFCU Internal Use Only

Closing Branch: \_\_\_\_\_ Company #: \_\_\_\_\_ Credit Limit: \$ \_\_\_\_\_

Operator #: \_\_\_\_\_ TSYS Business Account #: \_\_\_\_\_