Contractor/Subcontractor OCIP Enrollment Form

THIS FORM MUST BE COMPLETED FOR ALL ELIGIBLE CONTRACTORS AND SUBCONTRACTORS WHO WILL PERFORM WORK AT THE CONSTRUCTION JOB SITE.

NO CERTIFICATES OF INSURANCE OR POLICIES WILL BE PROVIDED UNDER THE OCIP UNTIL THIS FORM AND REQUIRED DOCUMENTATION ARE RECEIVED. ATTACH A COPY OF OFF-SITE WORKERS COMPENSATION/EMPLOYERS LIABILITY, GENERAL LIABILITY & ON/OFF-SITE AUTOMOBILE CERTIFICATE(S) OF INSURANCE.

CONTRACTOR INFORMATIO	N					
Contractor Name:						
Street Address:						
City, State Zip:						
Office Contact:	Ph	one:	Fax:	Email:		
Project Contact:	Pho	one:	Fax:	Email:		-
CURRENT INSURANCE INFO	RMATION					
Contractor's Agent/Broker:						
Contact Name:	Pho	ne:	Fax:	Email:		_
CONTRACT INFORMATION						
Project Name or No.:	Av	warding Conti	ractor:			
Contract Value: I	Est. Completio	n Date:	Est. Start Da	ate:		
Estimated W2 Payroll:	Estima	ited Work Ho	urs: Avg.	# of Men on	Site:	
% Subcontracted: *# of Subc						
Job Description:						
*If utilizing subcontractors pleas	e be sure to co	omplete Subo	contractor Informa	tion on next	page	
CONTRACTOR INSURANCE O	COST CALCI	ULATION				
Workers' Compensation			**WC Rate x	Est. Payroll	/ \$100 = Standard	Premium
WC Classification	WC Code	WC Rate	Est. W2 Payro Code		Est. Hours	**Premium
1.			\$			\$
2.			\$			\$
3.			\$			\$
4.			\$			\$
	Additiona	l Charges, C	redits & Debits	Rate	Cost	Premium
	Increased Limits (+)		\$			
	Experience Modification Rate (%)			\$		
	Premium Discount (if any) (-)			\$		
	Funding of Deductible (if any) (+)			\$		
	State Assessments (+)				\$	
	Other			\$		
			Other			\$
WC SIR or Deductible \$			TOTAL Worl	kers Compen	sation Premium:	\$
General Liability Current GL is base: □Payroll or □I	Receipts per 🗆		x Payroll or Recei	-	\$1,000 = Liability	

Coverage Descriptions	Class Description/ Code(s)	GL Rate	Payroll or Receipts(\$)	***Premium
1. Premises				\$
				\$
2. Products Comp & Ops.				\$
				\$
3. *GL Premium for				\$
Subcontracted work (If Any)				

*Rate x Subcontracted CV / \$1,000 = Subcontracted Premium

GL SIR or Deductible \$		
	TOTAL Consuel Liability Dramiums	•
	TOTAL General Liability Premium:	>

New Jersey Schools Development Authority - OCIP Contractor/Subcontractor OCIP Enrollment Form

Excess/Umbrella Liability ***** Rate x Payroll or Receipts / \$100 or \$1,000 = Excess Premium

Coverage Description	Rate	Payroll or Receipts Amount	*****Premium
Excess/Umbrella Liability			\$

*****If NOT provided will be estimated at 25% of General Liability Premium (Required)

TOTAL Excess/Umbrella Premium: \$

Subcontractor Premiums (Completed Enrollment Forms are Required for Each Subcontractor)

Name of Subcontractor(s)	Subcontract Amount	Premium(s)
1.	\$	\$
2.	\$	\$
3.	\$	\$

SUMMARY	TOTAL Subcontractor Premium:	\$
Total Contractor Insurance Premium	(WC + GL + Excess + Sub Premium)	\$
Overhead & Profit Mark Up	<u></u> %	\$
TOTAL COST OF INSURANCE	(Total Premium Increased by OH&P Mark-up)	\$

[☐] Check here to indicate that you prefer the OCIP Administrator to complete Insurance Cost Calculation on your behalf and provide a copy for your review.

Agreements

The Contractor will remove all insurance cost from Contractor's bid to determine contract amount. At completion of the Work, the Insurance Carrier shall have the right to audit the Contractor's payroll records.

Any and all returns of premiums, dividends, discounts or other adjustments to any OCIP policy is assigned, transferred and set over absolutely to NJSDA. The assignment is valid for insurance policies whose premiums have been paid by the NJSDA on behalf of such Contractor.

The Undersigned hereby agrees that all NJSDA requirements will be met on a timely basis, including, but not limited to: enrollment documents, monthly payroll and man-hour reports (no later than the 10th business day of the following month), maintenance and evidence of offsite coverage, loss control recommendations and requirements, and prompt claims reporting.

The undersigned understands and acknowledges that the Contractor's Workers' Compensation loss experience incurred on this project will be reported annually to the Workers' Compensation Bureau and will be used to promulgate it's experience modification factor

The undersigned hereby agrees the OCIP affords no coverage for tools or equipment of the General Contractor or, any tier of enrolled subcontractor, or any other person furnishing labor or materials on a covered Construction Project. The undersigned hereby agrees to indemnify, defend, and hold the Authority and its officers, agents, and employees harmless from any such loss, theft or disappearance.

It is each Contractor's responsibility to notify its own insurance carrier to exclude all work to be done under this contract from your current insurance program. Attach copy of offsite Workers' Compensation/Employers Liability, General Liability & off/onsite Automobile Liability Certificate of Insurance.

Signed:	Date:
Print:	
Job Title:	

NO CERTIFICATES OF INSURANCE OR POLICIES WILL BE PROVIDED UNDER THE OCIP UNTIL THIS FORM AND REQUIRED DOCUMENTATION ARE RECEIVED.

Send this Form to: NJSDA

Attn.: OCIP Adminstrator

PO Box 991

Trenton, NJ 08625 Fax: 609-656-0307