
FEDERAL DEPOSIT INSURANCE CORPORATION

Washington, D.C. 20429

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): August 17, 2006

Summit State Bank

(Exact name of registrant as specified in its charter)

<u>California</u> (State or other jurisdiction of incorporation)	<u>32203</u> (FDIC Insurance Certificate No.)	<u>94-2878925</u> (IRS Employer Identification Number)
--	---	--

500 Bicentennial Way <u>Santa Rosa, California</u> (Address of principal executive offices)	<u>95403</u> (Zip Code)
---	----------------------------

(707) 568-6000
(Registrant's telephone number, including area code)

N/A
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

Item 8.01. Other Events

On August 17, 2006, the registrant issued the news release attached hereto as Exhibit 99 and incorporated herein by reference, announcing the exercise 32,700 shares of the underwriter's over-allotment option.

Item 9.01. Financial Statements and Exhibits

(c) Exhibits:

The exhibit list called for by this item is incorporated by reference to the Exhibit Index filed as part of this report.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

Dated: August 17, 2006

SUMMIT STATE BANK

By: /s/ Dennis e. Kelley
Dennis Kelley
*Senior Vice President
and Chief Financial Officer
(Duly Authorized Officer)*

Exhibit Index

<u>Exhibit Number</u>	<u>Description</u>
99	Press release of Summit State Bank dated August 17, 2006 announcing the exercising of the underwriter's over-allotment option in relation to the initial public offering dated July 13, 2006.

Summit State Bank Closes Over-Allotment Option

Santa Rosa, CA, August 17, 2006 – Summit State Bank, Santa Rosa, California, has issued 32,700 shares of its common stock as part of the over-allotment option granted to the underwriters of its initial public offering. The offering price of the stock was \$15.00 per share. The Bank is listed with the NASDAQ Global Market (formerly the NASDAQ National Market) and trades under the symbol “SSBI”.

Summit State Bank, incorporated in 1982, is a community bank operating a traditional commercial banking business within its primary service area of Santa Rosa, California and the surrounding vicinity. Summit State Bank’s branch network is located within Sonoma County and in the towns of Santa Rosa (two branches, including our headquarters), Rohnert Park (one branch), and Windsor (one branch).

At June 30, 2006, the Company had \$299 million in assets and \$236 million in deposits. Shareholders’ equity was \$28 million; however, it has increased to approximately \$48 million as a result of the IPO.

Forward-Looking Statement

This press release contains forward-looking statements regarding Summit State Bank. Such statements are made based on management’s current expectations and beliefs. Actual results may vary from those currently anticipated based upon a number of factors. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see the section titled “Risk Factors” in Summit State Bank’s Offering Circular dated July 13, 2006, as well as other reports that the Bank may file from time to time with the Federal Deposit Insurance Corporation if it becomes subject to such filing requirements. All forward-looking statements are qualified in their entirety by this cautionary statement. The Bank undertakes no obligation to release publicly any revisions to forward-looking statements to reflect events or circumstances which occur after the date hereof.

