

## INTRODUCTION TO

# Repo Margining

EARN 3 CE HOURS

By 1 July 2012, AFMA members will move from repricing repos to the repo margining method of managing counterparty default risk management. It is critical that all organisations are prepared for this change. This workshop has been designed for all those who work with repos to improve their operational understanding of repo margining principles and practice.

The workshops cover all the key aspects of repo margining, from the master agreements for repo transactions to managing disputes. The focus is very practical and workplace based. On completion of this workshop the participant will be well-equipped to deal with critical events in the repo margining cycle.

### LEARNING OUTCOMES

- » Describe repo margining and its role in repo markets
- » Assess the role of repo margining in managing risks and liquidity
- » Identify key provisions and issues for repo margining in the master agreements
- » Apply knowledge of repo margining principles to the processing of repo margins
- » Identify global settlement timing issues and manage risk when going beyond T+1
- » Apply margin call best practice to repo margining
- » Calculate margin payments, including haircuts and the Margin Maintenance Amount
- » Evaluate the impact of coupons on valuation
- » Manage exceptions, including margin call fails
- » Manage margin disputes.

### FACILITATOR

**Paul Badman**, Manager Collateral Management, CBA, has extensive experience in collateral management. Paul is the Chairman of the AFMA Collateral Operations Committee.



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## REGISTRATION FORM

### PERSONAL DETAILS

Dr  Mr  Ms Name \_\_\_\_\_

Surname \_\_\_\_\_

Position \_\_\_\_\_

Company Name \_\_\_\_\_

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City \_\_\_\_\_ State \_\_\_\_\_ Postcode \_\_\_\_\_

Country \_\_\_\_\_

Telephone \_\_\_\_\_ Fax \_\_\_\_\_

Mobile \_\_\_\_\_

Email \_\_\_\_\_

Are you an AFMA Member Yes / No

### WORKSHOP DATES & LOCATIONS

Please refer to [www.afma.com.au](http://www.afma.com.au) for latest workshop dates.

Preferred date: \_\_\_\_\_

### FEE

- Member \$629.20 inc GST  
 Non-Member \$762.30 inc GST

This document becomes a Tax Invoice for GST purposes upon completion and payment. Please photocopy and retain for your records.

### METHOD OF PAYMENT

Attach cheque made payable to AFMA or provide credit card details below:

- Visa  Mastercard  American Express  Diners Club

Please note a surcharge applies of 2.75% for American Express and 3.72% for Diners Club.

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