



Individual Application Form (IOM)

GROWTH * STABILITY * REWARD

Individual Application Form (IOM) - for Participating Shares ("Shares") in Montreux Sirius Commodity Fund:

1. Applicant Details

Individual Details: Applicant 1		Title: Mr <input type="radio"/> Mrs <input type="radio"/> Miss <input type="radio"/> Ms <input type="radio"/> Other: <input type="text"/>	
Full Name:		Previous, Maiden, Other names:	
Address:			
		Postcode:	
Nationality:	Place of Birth:	Date of Birth:	
Occupation:	Phone / Fax No's:		
Employer:	Email:		
Public or High Profile positions: <i>Please list any Public or High Profile positions held.</i>			

Individual Details: Applicant 2		Title: Mr <input type="radio"/> Mrs <input type="radio"/> Miss <input type="radio"/> Ms <input type="radio"/> Other: <input type="text"/>	
Full Name:		Previous, Maiden, Other names:	
Address:			
		Postcode:	
Nationality:	Place of Birth:	Date of Birth:	
Occupation:	Phone / Fax No's:		
Employer:	Email:		
Public or High Profile positions: <i>Please list any Public or High Profile positions held.</i>			

Source of funds: <i>Source of funds includes the immediate source of funds from which the investment proceeds has derived i.e. a bank account.</i>	
Bank Name:	
Bank Address:	
Account Name:	
Sort code:	
Account number:	

Please note that all payments made by the Fund to you in connection with your investment will be made to the account details provided above. Please note that it is not the Manager's policy to make third party payments and therefore the account name specified should be in the same name as above.

Source of wealth: <i>Source of wealth is distinct from source of funds and describes the origins of a customer's financial standing or total net worth i.e. those activities which have generated a customer's funds and property. Vague or generic terms such as "consultancy" or "investment" must be avoided, and details of the exact source of that wealth must be made clear. Failure to provide sufficient information could delay your investment.</i>

Relationship to first applicant where applicable:

Individual Application Form (IOM) - for Participating Shares ("Shares") in Montreux Sirius Commodity Fund:

SIGNING AUTHORITY If there are more than 1 applicant, who will have power to sign:

Any one of us?

All of us?

Other? (Please state)

Preferred communication:

E-mail

Fax

Post

2. Due Diligence Requirements

For any individual investor, we will require the following:

The Manager reserves the right to request further information if it is deemed to be appropriate.

IDENTIFICATION VERIFICATION

A certified copy of passport, government issued national identity card or driving licence (provided that it contains a photograph and signature of the Applicant).

ADDRESS VERIFICATION

A certified copy or original of a utility bill or bank statement containing the individual's home address (NB – address verification documents must be not more than 6 months old & mobile telephone bills are not acceptable).

Certification of documentation:

A certifier must be a suitable person i.e. an accountant who is a member of a recognised professional body, Director or manager of an authorised credit or financial institution, a lawyer or a notary public who is a member of a recognised professional body or a serving police officer.

*For identification verification, the certifier must sign and date the copy of any documents containing a photograph with the following certification: "Certified as a true copy of the original document which I have seen and the photograph is a true likeness of the individual concerned".
For address verification the certifier must sign and date the copy of any documents with the following certification: "Certified as a true copy of the original document". The certifier must provide their full name and position or capacity on the copy, together with address and contact details.*

Qualifying Fund Declaration

The definition of a Qualifying Investor is set out in the Offering Document. An investor in the Fund, either by subscription or transfer, will only be accepted if he/she/it is a Qualifying Investor and the Applicant has:

- confirmed his/her/its Qualifying Investor status and the relevant category of Qualifying Investor under "Qualifying Investor Status" below;
- has completed and signed the "Part 1 Certification" set out below; and
- (if the applicant is investing on behalf of another person or is a life insurance company investing assets comprised within its long term business fund) has completed and signed the relevant "Part 2 Certification" set out below; and
- (if the investor qualifies as a Qualifying Investor only by virtue of paragraph (h) of the definition of a Qualifying Investor as set out below (a "Paragraph (h) Investor")) the Acceptable Financial Adviser who has advised the investor has completed and signed the Part 3 Certification.

Qualifying Investor Status: The Applicant declares, warrants, represents and undertakes that it/he/she is sufficiently experienced to understand the risks associated with an investment in The Fund and as at the date of this Agreement falls into one of the following categories: **(Please tick appropriate box)**

- A a person, body corporate, partnership, trust or other unincorporated association whose ordinary business or professional activity includes acquiring, underwriting, managing, holding or disposing of investments, whether as principal or agent, or giving advice about investments;
- B any Director or partner of or consultant to a person referred to in paragraph (a);
- C a functionary, or an associate of a functionary, to a qualifying fund;
- D an employee, Director, or shareholder of, or consultant to a person in (c), who is acquiring the investment as part of his remuneration, or an incentive arrangement or by way of co-investment;
- E a trustee of a family trust settled by or for the benefit of, one or more persons referred to in the paragraphs (c) or (d);
- F a trustee or operator of any employment benefit or executive incentive scheme, or trust established for the benefit of persons referred to in the paragraphs (c) or (d), or their dependents;
- G a government, local authority, public authority or super-national body in the Isle of Man or elsewhere;
- H a person whose expertise, experience and knowledge to adequately appraise the investment is certified in accordance with the Part 3 Certification set out below.

Individual Application Form (IOM) - for Participating Shares ("Shares") in Montreux Sirius Commodity Fund:

3. Investment Details

Please indicate amount and currency to be invested:

The Applicant hereby applies to invest in The Fund as indicated below, having received and read a copy of the Offering Document of the Fund dated 29 July 2013 (the "Offering Document"). Words and expressions defined in the Offering Document have the same meanings when used herein, unless the context otherwise requires.

Subscription - The Applicant hereby irrevocably applies to the Fund and agrees to subscribe for such number of Shares in the applicable Share Class as indicated below and as may be purchased at the relevant Subscription Price with the net subscription monies of the Applicant that are received on behalf of the Fund, subject to this Agreement and the disclosure statement. The Applicant acknowledges that the Directors have an absolute discretion as to whether to accept an application for Shares. If the Directors do not accept the Applicant's subscription for any reason whatsoever, the subscription amount shall be returned to the Applicant without interest thereon, and thereupon this Agreement shall be null and void and of no further force and effect. The Applicant agrees to take the Shares, and to become a member of the Fund, on and subject to the terms of the Offering Document and Articles of Association of the Fund. The Applicant acknowledges that fractions of Shares may be issued in Fund.

Offering Document - The Applicant acknowledges that it has received, read and has understood the Offering Document and further acknowledges that, except as set forth in the Offering Document, no representations or warranties have been made to it by any person or entity acting on behalf of the Fund with respect to the business of the Fund, its financial condition or the financial condition of its affiliates, the deductibility of any item for tax purposes, or any other aspects or consequences of a purchase of the Shares, and that the Applicant has not relied upon any information concerning the offering, written or oral, other than that contained in the Offering Document.

Share Class A: Select **Class A** Currency USD GBP EUR CHF

Share Class B: Select **Class B** Currency USD GBP EUR CHF

Amount: (figures)

Amount: (words)

4. Remittance Details

Your subscription money should be remitted by Telegraphic Transfer to the bank account below.

Banking Instructions - Share Class A

Currency	GBP/EUR/CHF	Currency	USD
Account Name:	Cayman National Bank & Trust Company	Bank	Wells Fargo Bank New York
		SWIFT	PNBPUS3NNYC
Bank Name:	Isle of Man Bank	FED	026005092
Full Bank Address:	East Region, Douglas, Isle of Man	Chips UID	405508
Sort code:	60-95-45	Account	2000193009165
IBAN:	GB61RBOS60954540038736	For credit to	Isle of Man Bank, Douglas
SWIFT/BIC CODE	RBOSIMD2	Swift	RBOSIMD2
Account number	9545-40038736	Further Credit	Cayman National Bank & Trust Company
		FFC Account	9545-40038736
Sub account	CNBT as Custodian of Montreux Sirius Commodities Fund	Account	CNBT as Custodian of Montreux Sirius Commodities Fund
Sub account number	23294	Sub account number	23294

Banking Instructions - Share Class B

Currency	GBP/EUR/CHF	Currency	USD
Account Name:	Cayman National Bank & Trust Company	Bank	Wells Fargo Bank New York
		SWIFT	PNBPUS3NNYC
Bank Name:	Isle of Man Bank	FED	026005092
Full Bank Address:	East Region, Douglas, Isle of Man	Chips UID	405508
Sort code:	60-95-45	Account	2000193009165
IBAN:	GB61RBOS60954540038736	For credit to	Isle of Man Bank, Douglas
SWIFT/BIC CODE	RBOSIMD2	Swift	RBOSIMD2
Account number	9545-40038736	Further Credit	Cayman National Bank & Trust Company
		FFC Account	9545-40038736
Sub account	CNBT as Custodian of Montreux Sirius Commodities Fund	Account	CNBT as Custodian of Montreux Sirius Commodities Fund
Sub account number	23295	Sub account number	23295

• Payment should be made net of charges by electronic funds transfer

Where payments in respect of purchase or redemption of Shares are tendered or requested in a freely transferable currency other than the base currency of the Share Class invested into, the necessary foreign exchange transaction will be arranged by the Manager for the account of, and at the expense of, the Applicant at the time the application is received and accepted. The Manager will take no responsibility for the rate of exchange obtained.

Individual Application Form (IOM) - for Participating Shares ("Shares") in Montreux Sirius Commodity Fund:

Part 1:

All Applicants must sign below. The investor confirmations (a) to (d) apply to all Applicants. The investor confirmation (e) applies to all Applicants except those who are signing a Part 2 certification.

I/we confirm that -

- a) I/we am/are a qualifying investor as defined within the Offering Document of the Fund; and
- b) I/we am/are sufficiently experienced to understand the features and risks attendant to investing in an unauthorised and unapproved Fund of this type; and
- c) I/we have read and fully understood the Offering Document, including in particular the information on the risks associated with the Fund (contained or referred to on pages 17 of the Offering Document), before deciding to invest in the Fund; and
- d) I/we further confirm that, where appropriate, I/we have taken independent advice on the suitability of this investment within my/our overall investment portfolio; and
- e) I/we personally accept all the risks associated with this investment and particularly that my/our investment in the Fund involves risks that could result in a loss of a significant proportion or all of the sum invested.

1st Applicant

Signature of first Applicant (or authorised signatory)

Capacity

Date

2nd Applicant

Signature of second Applicant (or authorised signatory)

Capacity

Date

The Fund will not register more than 4 applicants or authorised signatories for the Shares applied. Correspondence in respect of a holding in the Fund will be sent to the registered address of the first Applicant, unless otherwise instructed, on behalf of all Applicants.

Individual Application Form (IOM) - for Participating Shares ("Shares") in Montreux Sirius Commodity Fund:

Part 2:

Certification where the Applicant is INVESTING ON BEHALF OF ANOTHER PERSON:

I/we confirm that I am/we are investing in the qualifying Fund on behalf of another person/ other persons and have certification(s) signed by such person/persons to show that each such person is a qualifying investor and understands and accepts the risks associated with this type of investment.

Signature	<input type="text"/>	Name <i>(Print)</i>	<input type="text"/>	Position	<input type="text"/>
Signature	<input type="text"/>	Name <i>(Print)</i>	<input type="text"/>	Position	<input type="text"/>
Date	<input type="text"/>				

Part 3:

Certification to be completed by THE REGULATED FINANCIAL ADVISER WHO HAS ADVISED THE INVESTOR:

I confirm that -

- (i) I am the appointed regulated financial adviser for the above named client; and
- (ii) I have discussed the features and risks attendant to an investment in a non-regulated Fund of this type with the client; and
- (iii) I have discussed the specific risks attendant to an investment in the Fund as set out in the Offering Document;
and
- (iv) the client has confirmed that they understand these risks and wish to proceed with the investment.

I am not aware of any information that would lead me to believe that the client does not understand and accept these risks.

Signature of regulated financial adviser	<input type="text"/>	Name <i>(Print)</i>	<input type="text"/>
Capacity <i>(if applicable)</i>	<input type="text"/>	IFA Company	<input type="text"/>
Date	<input type="text"/>	IFA Licence No.	<input type="text"/>

Individual Application Form (IOM) - for Participating Shares (“Shares”) in Montreux Sirius Commodity Fund: Disclosure Statement

To: The Manager

I/We (the “Applicant”) hereby irrevocably and unconditionally apply to invest the sum stated in section 4 of this Application Form in Shares of the Share Class selected by me subject to the Fund’s Memorandum and Articles of Association and to the Offering Document dated 29th July 2013. Capitalised terms in this Application Form shall, unless they are defined below, bear the meanings given to them in the Offering Document.

The Applicant represents, warrants and declares that:

- the Applicant confirms that it has the authority to make the investment pursuant to the Application Form whether this investment is its own or is made on behalf of another person or institution;
- the Applicant is not a US Person (as defined in the Offering Document) or a person who is otherwise prevented by applicable laws from applying for Shares (“Ineligible Person”) and did not purchase, and was not solicited to purchase, Shares within the United States, and none of the funds used by the Applicant to effect the purchase of Shares have been obtained from a US Person and the Applicant is acquiring the Shares for the Applicant’s own account, for investment purposes and not with a view to resell, distribute or transfer the same or any part thereof, and no other person has any interest in such Shares or in the Applicant’s rights hereunder (in the case of any Shares purchased on account of another person, such person shall be identified in writing to the Fund and the Applicant shall be required to provide any additional information about such other person requested by the Fund);
- the Applicant will notify the Manager immediately if the Applicant becomes a US Person or Ineligible Person or if the Applicant becomes aware that the person for whom the Applicant holds Shares has become a US Person or an Ineligible Person;
- the Applicant, if a natural person, is over 18 years old;
- the Applicant (applicable where there are joint Applicants) directs that on the death of one of them, the Shares for which it hereby applied to be held in the name of and to the order of the survivor(s) of it or the executors and/or administrator of such survivor;
- the Applicant has the legal capacity and authority to sign this Application Form and to subscribe for Shares and all consents required to be obtained and all legal requirements necessary to be complied with or observed in order for this Application Form or the issuance of the Shares to be lawful and valid under the laws of any jurisdiction to which the Applicant is subject have been obtained, complied with or observed;
- in deciding to purchase Shares the Applicant has relied solely on information contained in the Offering Document. The Applicant further acknowledges that he has sufficient knowledge, expertise and experience in financial, investment and business matters to be capable of evaluating the merits and risks associated with an investment in the Shares;
- the Applicant acknowledges that his investment in the selected Share Class may be subject to an Initial Charge as described in the Offering Document;
- the Applicant acknowledges and confirms that no representations, warranties or covenants have been made to the Applicant by the Fund or any representative or agent of the Fund other than those contained in the Offering Document;
- the Applicant acknowledges that the Shares are an investment involving risk, that he is aware of the risks inherent in investing in assets in which the Fund, on behalf of the selected Share Class, will invest and the method by which these assets may be held and/or traded and that the Applicant can bear the loss of his entire investment in the Shares. The Applicant acknowledges that his investment in the selected Share Class cannot be withdrawn except by way of a redemption of Shares in accordance with the terms outlined in the Offering Document and that the Applicant has no right to require the repayment of his investment prior to the termination of the Fund other than by redemption of Shares. Furthermore the Applicant also accepts that there is no guarantee that the Applicant will be able to recoup the full value of the initial investment either upon redemption, the termination of the Fund or sale of shares to a third party;
- the Applicant acknowledges that neither the Fund, the Manager, the Investment Adviser nor the Manager shall have any liability and shall be held harmless in respect of any claim made as a result of a failure to process a subscription or redemption for Shares at the time that the Applicant had intended to receive his issue of Shares or his redemption proceeds in circumstances where all necessary documentation relating to verification of identity has not been provided by the Applicant and the Applicant undertakes to provide all such necessary documentation as requested by the Manager;
- the Applicant acknowledges that the Directors reserve the right to reject in their absolute discretion this subscription and any other subscription by the Applicant for Shares without giving reasons, notwithstanding prior receipt by the Applicant of notice of acceptance of any such subscription;

In relation to anti-money laundering issues:-

- the Applicant will provide all information and documentation deemed necessary by the Directors or the Manager to enable them to comply with their anti-money laundering procedures and practices and their responsibilities with regard to anti-money laundering under the laws and regulations of any relevant jurisdiction;
- the Applicant acknowledges that due diligence for anti-money laundering requirements operating in the Isle of Man may require further identification of the Applicant before the application or any subsequent transaction can be processed and the Applicant agrees to provide the Manager with such identification and hold the Manager and/or the Directors of the Fund harmless and indemnify them against any loss arising as a result of a failure or delay in processing this application, if information has not been provided by the Applicant;
- neither the Applicant nor any person controlling, controlled by, or under common control with the Applicant, nor any person having a beneficial interest in the Applicant is an individual, organization or entity listed on the List of Specially Designated Nationals and Blocked Persons (the “OFAC Control List”) maintained by the US Office of Foreign Assets Control (“OFAC”) and that the Applicant is not investing in the Fund on behalf of or for the benefit of any individual, organization or entity listed on the OFAC Control List and the Applicant will promptly notify the Fund of any change in this representation;
- the Applicant is purchasing the Shares with funds that are from legitimate sources, such funds do not constitute the proceeds of criminal conduct.
- the Shares are not being purchased and will not be held in violation of any applicable laws and the proceeds from the investment in the Shares will not be used to finance any illegal activity;
- the Applicant is not ordinarily resident in the Isle of Man;
- the Applicant acknowledges that the Fund is entitled to act upon facsimile instructions from or purported to be from the Applicant and that all such instructions, where accepted by the Fund, will be final and binding upon the Applicant. The Applicant undertakes to indemnify the Fund, its Directors, officers, employees and agents from and against any loss, liability, damage, cost, expense (including legal fees and expenses) incurred arising from any act or failure to act on behalf of the Fund with regard to facsimile instructions provided by the Applicant;
- the Applicant authorises the Fund and/or the Manager to disclose any information held by the Fund in relation to the Applicant or his holding to the Manager; and
- the Applicant acknowledges that a breach by the Applicant of any of the representations, warranties and declarations contained in this Disclosure Statement could give rise to significant liability and costs for the Fund. Accordingly, the Applicant undertakes to indemnify the Fund (including the Share Classes), its Directors, officers, employees and agents from and against any loss, liability, damage, cost, expense (including legal fees and expenses) incurred arising from any such breach. The Applicant further acknowledges that the representations, warranties and declarations contained in this Disclosure Statement and the indemnifications contained herein shall survive the execution of this Application Form and the purchase of any Shares.

This Application Form will be governed by and construed in accordance with the laws of the Isle of Man and the Applicant hereby submits to the exclusive jurisdiction of the Courts of the Isle of Man.

Individual Application Form (IOM) - for Participating Shares ("Shares") in Montreux Sirius Commodity Fund: Disclosure Statement - continued

All applicants must read and sign below.

1. the Applicant hereby confirms that the Fund, the Directors and the Manager are each authorised and instructed to accept and execute instructions in respect of the Shares to which this application relates given by the Applicant by facsimile. If instructions are given by the Applicant by facsimile, the Applicant undertakes to confirm them in writing. The Applicant hereby indemnifies the Fund, the selected Share Class, the Directors and the Manager and agree to keep each of them indemnified to the extent of the value of the subscription instructed by facsimile, against any loss of any nature whatsoever arising to each of them as a result of any of them acting on facsimile instructions. The Fund, the Directors and the Manager may rely conclusively upon and shall incur no liability in respect of any action taken upon any notice, consent, request, instructions or other instrument believed, in good faith, to be genuine or to be signed by properly authorised persons.
2. the Applicant declares that the Shares are not being acquired directly or indirectly in violation of any applicable law.
3. the Applicant warrants that the Applicant is not acquiring any Shares for immediate re-sale.
4. the Applicant agrees to notify the Fund immediately if the Applicant becomes aware that any of the confirmations are no longer accurate and complete in all respects and agree immediately either to sell or to tender to the Fund for redemption a sufficient number of Shares to allow the confirmation to be made;
5. the Applicant confirms that it has read this disclosure statement and has no reason to make the Manager aware of any issues relating to any of the disclosures made.

1st Applicant or Authorised Signatory

2nd Applicant or Authorised Signatory

Signature

Print Name

Date

Capacity (if applicable)

Application Procedure

Applications should be sent to the Manager at

Montreux Sirius Commodities Fund PLC,
C/o Apex Fund Services (IOM) Ltd
Exchange House, 54-58 Athol Street,
Douglas, Isle of Man, IM1 1JD

Completed applications can be emailed to montreux@apex.im with originals to follow in the post.

Completed applications can be faxed to +44 1624 630401 with originals to follow in the post.

Applications must be received by the Manager **no later than 5 p.m. (London time) at least two Business Days immediately preceding the relevant Valuation Day**. All applications, whenever made, should be accompanied by a copy of the telegraphic transfer form providing for cleared payment before the relevant Dealing Day to the bank account set out in this Application Form.

Valuation Days will generally be on Friday in each week at 5 pm in the Isle of Man (or the preceding Business Day if this is not a Business Day).

Dealing Days will generally be on Monday (or the next following Business Day if this is not a Business Day)

After the Initial Offer of Shares, the number of Shares issued in respect of any application will be determined by the relevant Subscription Price.

The Directors reserve the right to accept in part only or to reject or scale down applications for Shares, and to make any acceptance in whole or in part subject to the prior provision of information sufficient to satisfy the Directors that the receipt of such application and/or any subsequent issue of Shares is not made in consequence of or will not constitute a breach of the Laws or any applicable legislation in the country of origin of the Applicant.

If any application is not accepted in full, application monies will be returned in part or in full (as the case may require) to the Applicant by mail at the Applicant's risk, or by telegraphic transfer to the remitting account at the Applicant's expense.

All documents sent or returned to Applicants will be sent by mail at the risk of the person(s) entitled thereto.

Where payment in respect of a subscription for Shares is tendered or requested in a freely transferable currency, the necessary foreign exchange transaction will be arranged for the account of, and at the expense of, the Applicant at the time the application is received and accepted.

Shares will only be issued on receipt of cleared funds.