

**FORM
LB-1**

NOTICE OF BUDGET HEARING

A meeting of the Board of Directors (governing body) will be held on June 7, 2011 at 10:00am at 155 N First Avenue, Hillsboro, Oregon. The purpose of this meeting will be to discuss the budget for the fiscal year beginning July 1, 2011, as approved by the Clean Water Services Budget Committee.

A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 2550 SW Hillsboro Hwy, Hillsboro, Oregon between the hours of 8:00am and 5:00pm. This budget was prepared on a basis of accounting that is consistent with the basis of accounting used during the preceding year.

Major changes, if any, and their effect on the budget, are explained below. This budget is for: X Annual Period

County Washington	City Hillsboro	Chairperson of Governing Body Andy Duyck	Telephone Number (503) 846-8685
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FINANCIAL SUMMARY

<input type="checkbox"/> Check this box if your budget only has one fund		TOTAL OF ALL FUNDS	Adopted Budget This Year 2010-2011	Approved Budget Next Year 2011-2012
Anticipated Requirements	1. Total Personal Services		31,319,939	33,898,728
	2. Total Materials and Supplies		25,840,495	24,884,874
	3. Total Capital Outlay		57,571,838	63,810,267
	4. Total Debt Service		34,311,204	34,745,951
	5. Total Transfers		79,719,265	59,767,624
	6. Total Contingencies		17,714,100	18,541,154
	7. Total Special Payments.....		0	0
	8. Total Unappropriated & Reserved for Future Expenditures		121,319,673	99,139,180
	9. Total Requirements - add Lines 1 through 8		367,796,513	334,787,778
Anticipated Resources	10. Total Resources Except Property Taxes		367,796,513	334,787,778
	11. Total Property Taxes Estimated to be Received		0	0
	12. Total Resources - add Lines 10 and 11		367,796,513	334,787,778

STATEMENT OF INDEBTEDNESS

<input type="checkbox"/> None	Debt Outstanding	<input checked="" type="checkbox"/> As Summarized Below	<input type="checkbox"/> None	Debt Authorized, Not Incurred	<input checked="" type="checkbox"/> As Summarized Below
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PUBLISH BELOW ONLY IF COMPLETED

Long-Term Debt	Estimated Debt Outstanding at the Beginning of the Budget Year	Estimated Debt Authorized, Not Incurred at the Beginning of the Budget Year *
	July 1 2011	July 1 2011
Bonds.....	263,845,000	22,090,000
Total Indebtedness	263,845,000	22,090,000

*Preliminary authorization, subject to individual Series authorizing resolution(s).