



ST. MICHAEL CATHOLIC

SECONDARY SCHOOL

BUSINESS DEPARTMENT

Course Code BAT 4M **Section #:**
Course Name **Financial Accounting Principles**
Level **Grade 12 - University / College**
Instructor
Period **Time:**
Room Number

Course Overview

This course introduces students to advanced accounting principles that will prepare them for postsecondary studies in business. Students will learn about financial statements for various forms of business ownership and how those statements are interpreted in making business decisions. This course expands students' knowledge of sources of financing, further develops accounting methods for assets, and introduces accounting for partnerships and corporations.

Prerequisite: Financial Accounting Fundamentals, Grade 11, University/College Preparation

Specific Strands of Study and Expectations include

The Accounting Cycle

- Accounting Principles and Practices
- Accounting Cycle in a Computerized Environment
- Ethics and Issues in Accounting

Partnerships and Corporations

- Partnerships
- Corporations

Accounting Practices for Assets

- Short-Term Assets
- Inventory Procedures
- Capital Assets

Financial Analysis and Decision Making

- Methods of Financing
- Annual Reports
- Financial Analysis for Decision Making

Efforts will be made to meet the individual learning needs of students in order to ensure that these expectations are being met.

Course Breakdown

To be completed

Resources

The course will use a variety of resources including SMARTBOARD technology, video, Internet Applications and business software. The student textbook???? will be distributed to students during the first week of the course. Any damage incurred or lost textbook will result in a replacement payment of (\$100.00). Students are encouraged to purchase a **Student Workbook** for \$???. Cash or cheque are acceptable.

Evaluation Structure

Knowledge/Understanding	30%
Thinking/Inquiry	25 %
Application	30 %
Communication	15%

The above is reflected in the term work (worth 70% of the final mark) and the summative work (worth 30% of the final mark). Summative work consists of the Final Exam (30%).

Evaluation Policy: Students will be assessed & evaluated according to the work produced & skills displayed. Methods of providing feedback will include assessing work in process & evaluating completed assignments, tests, co-operative learning activities, simulations and presentations. Peer & self-evaluations will also be utilized. Student marks will be determined by evaluating process & product according to 4 categories & 4 levels. Please see the chart below for specific skills and key words used to determine student competency in the different categories.

Level	Level 1: 50-59%	Level 2: 60-69%	Level 3: 70-79%	Level 4: 80-100%
Category				
Knowledge/Understanding <ul style="list-style-type: none">Knowledge of facts & termsUnderstanding of concepts & relationships	-Limited display of knowledge, skills and ability to apply concepts	-Some success in displaying knowledge, skills and application of concepts	-Considerable display of knowledge skills and ability to apply concepts	-Thorough understanding of concepts and ability to communicate, think creatively and apply concepts
Thinking/Inquiry <ul style="list-style-type: none">Critical thinking skillsCreative thinking skillsInquiry Skills				
Communication <ul style="list-style-type: none">Communication of ideas and informationUse of symbols & visualsOral & written communication				
Application <ul style="list-style-type: none">Applications in familiar contextsTransfer of concepts to new contextsMaking logical conclusions and predictionsUse of technologyMaking connections				

Feedback will also be provided for **student learning skills**. Skills like responsibility, organization, independent, work, collaboration, initiative and self-regulation are assessed independently. Student achievement and will be conducted through the use of a rubric indicating specific criteria to be achieved to receive each of the following letter grades:

E – Excellent

G – Good

S – Satisfactory

N - Needs Improvement

Other Evaluation Issues

- **LATE ASSIGNMENTS.** Assignments submitted after the *Primary Due Date* established by the teacher will be accepted with a penalty of 5% off for the first day late and 2% for subsequent days to a maximum of 10%. This four day *Penalty Zone* is the maximum time allowed for submissions. The fourth day after the assignment is due is considered the *Closure Date* upon which no further assignments will be accepted. If the teacher returns the marked assignments within the four day penalty zone, the date of return is considered the closure date. Repeated lateness in submissions indicates poor organization skills and will result in parental contact and will be reflected in the learning skills section of the report card.
- **INCOMPLETE ASSIGNMENTS** Assignments will be graded according to the extent with which they meet the criteria established in the rubric or evaluation structure.
- **MISSED TESTS** Tests missed with a legitimate reason will be written within a few days of the student returning from the absence. Student eligibility to write the test and the date of writing will be at the discretion of the teacher in consultation with the department head.
- **CULMINATING ACTIVITIES** Consists of a final exam = 30% of final mark. See Category Weightings and Final 30% Values UPDATE Program Department REVISED June, 2011, DPCDSB
- Plagiarism in any form reflects academic dishonesty and will result in a mark of zero for the assignment in question.