

Loan Agreement

Print two copies; complete and return one to the Woodson Art Museum; retain one for your records.

700 N 12th St Wausau, WI 54403 715.845.7010 Fax 715.845.7103 www.lywam.org museum@lywam.org

MUSEUM USE: Received by

www.lywam.org museum@lywa			
Lender	_		
Unless notified in writing, the art	work will be returned to this addr	ess.	
Shipping Address (No P.O. Box #s))		
City, State, Zip, Country			
Daytime Phone	Evening Phone		
Cell	Email		
Address to send complimentary ca			
Mailing Address			
City, State, Zip, Country			
PERIOD OF LOAN (Artworks charival of artwork (please check of Artwork will arrive at the Woods	one):	March 15, 2016.)	
Artwork will arrive at the Woods	son Art Museum by August 8, 2014.		
Return of artwork (please check o		by December 19, 2014.	
Artwork <u>is</u> available for tour and	if selected for tour is to be returned to	above address by March 15, 2016.	
INSURANCE I understand that the Museum will ma	intain insurance coverage according to	o the conditions on the reverse.	
PREPARATION FOR EXHIBITIO It is the Woodson Art Museum's policy YOUR ARTWORK. Museum curator	y not to hang two-dimensional objects		
If necessary to ensure the safety of the (Museum Curator/Registrar will call to	,	quirements, may we reframe or remat	the object?YesNo
May we apply a protective backing boa May we substitute Plexiglas for glass?		No n the object to you with Plexiglas? _	Yes No
I acknowledge that the Museum may s object while on loan to the Museum ar			ensure the safety of the
I am the Lender or the authorized ager			-
Lender's Signature	0 00	Date	2 2 2 4 4 /
Lender's Signature Museum Registrar Jane M W.	rule	Date_ May	4, 2019
£1			

Date_

CONDITIONS GOVERNING LOAN

Care, Preservation, and Exhibition

- 1. The Museum will give to objects borrowed the same care as it does to comparable property of its own. Precautions will be taken to protect objects from fire, theft, mishandling, dirt and insects, and extremes of light, temperature, and humidity while in the Museum's custody. It is understood by the Lender and the Museum that all tangible objects are subject to gradual inherent deterioration for which neither party shall be responsible.
- 2. Evidence of damage at the time of receipt or while in the Museum's custody will be reported immediately to the Lender. It is understood that objects, which in the opinion of the Museum may be damaged due to infestation, may be fumigated at the discretion of the Museum.
- 3. The Lender will be requested to provide written authorization for any alteration, restoration, or repair. The Museum, for its own purposes, may examine objects by all modern scientific methods.
- 4. The Museum retains the right to determine when, if, and for how long objects borrowed will be exhibited, and to cancel the loan upon reasonable notice to the Lender. The Lender <u>MAY NOT</u> withdraw the object during the term of this Loan Agreement without good reason satisfactory to the Museum.

Transportation and Packing

- 1. The Lender certifies that the objects lent are in such condition as to withstand ordinary strains of packing, transportation, and handling. A written report of the condition of objects prior to shipment must be sent by the Lender to the Museum. Otherwise, it will be assumed that objects are received in the same condition as when leaving the Lender's possession. Condition report records will be made at the Museum on arrival and departure.
- 2. Costs of incoming transportation and return shipping to place of origin or equivalent mileage will be borne by the Museum unless otherwise noted. The method of shipment must be agreed upon by both parties.
- 3. Government regulations will be adhered to in international shipments. As a rule, the Lender is responsible for adhering to its country's import/export requirements, and the Museum is responsible for adhering to the import/export requirements of the United States.
- 4. The Lender will assure that said objects are adequately and securely packed for the type of shipment agreed upon, including any special instructions for unpacking and repacking. Objects will be returned packed in the same or similar materials as received unless otherwise authorized by the Lender. We reserve the right to correct inadequate packing materials at the Lender's expense.

Insurance

- 1. Objects will be insured by the Museum under its "all-risk" wall-to-wall policy for the amount specified on the Loan Inventory subject to the following standard exclusions: wear and tear, gradual deterioration, insects, vermin, or inherent vice; repairing, restoration, retouching process; hostile or warlike action, insurrections, rebellions, etc.; nuclear reaction, nuclear radiation, or radioactive contamination. The amount specified by the Lender on the Loan Inventory, should reflect Fair Market Value. If the Lender fails to indicate an amount, the Museum, with the implied concurrence of the Lender, will determine a value for purposes of insurance for the period of the loan. Said value is not to be considered an appraisal.
- 2. If the Lender elects to maintain his/her own insurance coverage, prior to shipping the Museum must be supplied with a Certificate of Insurance naming the Museum as an additional insured and waiving the rights of subrogation. If the Lender fails to provide said Certificate, this failure shall constitute a waiver of insurance by the Lender (see No. 4 below). The Museum shall not be responsible for any error or deficiency in information furnished by the Lender to the Insurer or for any lapses in such coverage.
- 3. In the case of long-term loans, it is the responsibility of the Lender to notify the Museum of current insurance valuations.
- 4. If insurance is waived by the Lender, this waiver shall constitute the agreement of the Lender to release and hold harmless the Museum from any liability for damages to or loss of the loan property.
- 5. The amount payable by insurance secured in accordance with this Loan Agreement is the sole recovery available to the Lender from the Museum in the event of loss or damage. Any recovery for depreciation or loss of value shall be calculated as a percentage of the insured value specified by the Lender in the Agreement.

Reproduction and Credit

Unless otherwise notified in writing by the Lender, the Museum may photograph or reproduce images of the objects borrowed for educational, catalogue, and publicity purposes, including digital images on the Museum's website. Unless otherwise instructed in writing, the Museum will give credit where appropriate to the Lender as specified on the Loan Inventory in material published by the Museum.

Change in Ownership and/or Address

It is the responsibility of the Lender or his/her agent to notify the Museum promptly in writing if there is a change in ownership of the objects (whether through inter vivos transfer or death) or if there is a change in the identity or address of the Lender. The Museum assumes no responsibility to search for a Lender (or owner) who cannot be reached at the address of record.

Return of Loan

- 1. Unless otherwise agreed to in writing, a loan terminates on the date specified on the face of this Agreement. If no date is specified, the loan shall be for a reasonable period of time, but in no event to exceed two years. Upon termination of a loan, the Lender is on notice that a return or renewal must be effected, or else a gift of the object will be inferred.
- 2. An object will be returned only to the Lender of record or to a location mutually agreed upon in writing by the Museum and the Lender of record. In case of uncertainty, the Museum reserves the right to require a Lender/Claimant to establish title by proof satisfactory to the Museum.
- 3. When the loan is returned, the Museum will send the Lender a receipt form. If this form is not signed and returned within thirty days after mailing, the Museum will not be responsible for any damage or loss.
- 4. If the Museum's efforts to return an object within a reasonable period following the termination of the loan are unsuccessful, then the object will be maintained at the Lender's risk and expense for a maximum of two years. If after two years the object has not been claimed, then and in consideration for maintenance and safeguarding, the Lender/Owner shall be deemed to have made the object an unrestricted gift to the Museum.

Applicable Law

- 1. This Loan Agreement supersedes any other agreement, oral or written, and contains the entire agreement between the parties hereto on the subject matter thereof. No amendment or supplement to this Loan Agreement nor any subsequent agreement, statement, representation, or promise made by either of the parties hereto or by or to any employee, agent, or representative of either party shall be of any effect, unless written and signed by the party to be bound thereby.
- 2. Any disagreement between the Museum and the legal owner or authorized agent of the legal owner with respect to the interpretation of application of this Loan Agreement or the obligations of the parties shall be determined by arbitration. Such arbitration shall be conducted upon the request of either the Museum and/or the legal owner or authorized agent of the legal owner before three arbitrators (unless both parties mutually agree to one arbitrator). Each party shall choose one arbitrator, and such arbitrators will choose one additional arbitrator. These three arbitrators shall make a decision, and their decision shall be binding upon the parties involved. None of these arbitrators shall be related to any party or have any interest, directly or indirectly, personally or otherwise, in the questions decided. The expense of the arbitration shall be borne equally by the parties involved. All arbitration proceedings hereunder shall be conducted in Wausau, Wisconsin, unless otherwise agreed upon, and shall be construed in accordance with and governed by the laws of the State of Wisconsin.
- 3. If either party files an action or brings proceedings against the other arising out of this Loan Agreement, the prevailing party shall be entitled to recover as an element of its costs of suit, and not as damages, reasonable attorney's fees to be fixed by the court.