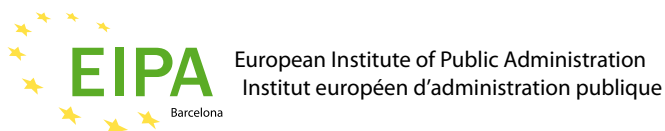


Cost-Benefit Analysis (CBA) of EU-Financed Projects – Advanced Course

Barcelona (ES), 3-4 October 2013



Introduction

Target group

Participants of previous editions of CBA seminars wishing to extend and improve their practical knowledge about CBA; Practitioners responsible for the preparation of the CBA or review of its quality and report its result.

Description

The goal of this intensive two-day seminar/workshop, being the follow up of the 'CBA Why and How' course, is **to explain in a very detailed and practical way how to perform successfully each element of CBA (financial, economic, sensitivity and risk analysis)** of projects eligible under EU Funds in different sectors, with special focus on typical benefits and the most used techniques to evaluate them. **All presentations will take into account the preparation of CBA in the next programming period 2014-2020. There will be practical workshops allowing participants to practice in small groups how to review the quality of CBA and how to report their results.**

Learning methodology

Traditional training methods used during the first day of the seminar (lectures including concrete examples and case studies) will be combined with very intensive practical workshops on the second day. Participants will work in small working groups in order to find key features of the project, deficiencies and pitfalls (each group will review different case study: railway, motorway, solid waste, waste water, urban regeneration and R&D) with direct involvement of CBA experts, followed by presentation of workshop results by each group, discussion with experts and questions from other groups and final evaluation experts panel.

Objectives

By the end of the seminar, participants will have improved their practical knowledge how to perform financial, economic, sensitivity and risk analysis of projects and learn **how to efficiently review the quality of CBA in different sectors and how to report their results.**

Programme

THURSDAY 3 OCTOBER 2013

- 08.30 **Registration and distribution of seminar material**
- 09.00 **Opening of the seminar: Introduction to the programme, objectives and methodology**
Iwona Karwot
- 09.10 **"Tour de table": presentation of participants to endorse networking**

I. Financial, economic, sensitivity and risk analysis of EU co-financed projects

- 09.30 **How to prepare an effective financial analysis for EU co-financed projects?**
Detailed description of preparation process for financial analysis: project identification; choice of the counterfactual scenario; technical feasibility and option analysis: total investment cost, time horizon and residual value; operating costs and revenues; treatment of inflation; financial sustainability and performance indicators.
Davide Sartori
- 11.30 Coffee break
- 11.45 **Economic analysis:** from market to shadow prices, non-market effects, economic rate of return, tables for the economic analysis, fiscal effects, social discount rate, shadow wage, monetisation of environmental externalities.
Massimo Merighi
- 13.15 Joint lunch in the restaurant
- 14.45 **Sensitivity and risk analysis of EU co-financed projects: forecasting uncertainties of the project, sensitivity test, scenario analysis and risk probability analysis.**
Andrea Gramillano
- 16.15 Short break
- 16.30 **Specific issues related to preparation and use of CBA:** modelling of demand, interaction with state aid rules, implications for programme closure and other issues raised by participants. Foreseen changes for the next programming period 2014-2020.
Krzysztof Kasprzyk
- 18.00 **Division of participants into small parallel working groups and distribution of case studies from different sectors:** railway, motorway, solid waste, waste water, urban regeneration and productive investment.
- 18.15 **End of the first day**
- 20.30 Welcome dinner

FRIDAY 4 OCTOBER 2013

II. Review of the quality of the CBA's and report of its results: practical workshop.

- 09.30 **Introduction to the second day of the seminar and to the workshops**
- 09.45 **Practical workshop** - each working group will review different case study / project from different sectors in order to find key features of the project, deficiencies and pitfalls, solutions how to adjust the project to improve the quality of the CBA and make it desirable for the EU co-financing
Davide Sartori, Massimo Merighi and Krzysztof Kasprzyk
- 11.15 Coffee break
- 11.45 **Practical workshop** (continuation)
- 14.00 Joint lunch in the restaurant
- 15.30 **Presentation of workshop results by each group, followed by discussion with experts and questions from other groups**
- 17.30 **Final panel of experts: evaluation of workshop results, including debates on problems faced by the participants during the exercise and possible solutions**
- 18.00 **Closure and issuing of EIPA seminar certificates to participants**

Experts

(in alphabetical order)

Andrea Gramillano (IT)

Expert at t33, a European public policy consultancy that supports public administrations to develop, assess, and review policies and programmes. He holds a PhD in Economics, with a specialization in urban and development economics. At t33, he is responsible for quantitative methods, including econometric and counterfactual analyses. He is currently in charge of the ESPON TerrEvi research project and he is working at various ERDF programmes ex-ante evaluations for the period 2014-2020. As a project analyst, he has been contributing to the financial, economic and risk analysis of infrastructural projects financed by the EU. Recently, he presented a paper on the use of statistical evidence for regional programming and evaluation at the European Geographic Association.

Iwona Karwot (PL)

Senior Lecturer at EIPA Barcelona. Doctor in EU Regional Policy. Specialised in EU funds, with a main focus on European Regional Development Fund (ERDF) and pre-accession funds (PHARE, IPA). She has working experience as an EU expert, trainer, manager and adviser in the framework of Institutional Building and Technical Assistance EU projects in the field of regional development in Poland, Slovakia, Romania, Croatia, Macedonia, Serbia, Albania, etc.

Krzysztof Kasprzyk (PL)

Member of the Polish delegation at the Structural Actions Working Party in the European Council and COCOF, he actively participated in all the negotiations of provisions of 2007-2013 regulations and European Commission's guidelines concerning major projects and projects generating revenues. In Poland he was for a long time the head of Programming Unit in Managing Authority for Operational Programme "Infrastructure and Environment" in Polish Ministry for Regional Development and the key expert in assessment of CBA for ISPA and Cohesion projects (2003-2006) and in the preparation, in cooperation with JASPERS, of Polish guidelines for the new financial perspective. Within the Managing Authority of the biggest ever Operational Programme in the European Union, he is responsible for ensuring proper application of EU rules concerning revenue generating projects in 6 sectors, including environment (waste-water treatment, solid waste management, energy efficiency), transport (roads, railways, public transport), energy, health, culture and higher education.

Massimo Merighi (IT)

Expert in JASPERS (Joint Assistance to Support Projects in European Regions) located in Warsaw Regional Office. JASPERS involves a partnership between the European Commission (DG Regional Policy), the European Investment Bank and the European Bank for Reconstruction and Development, focuses on large projects supported by the EU funds and was created in order to assist the Member States in the complex task of preparing quality projects so that they can be approved for EU support more quickly by the services of the Commission. The assistance is provided for all stages of the project cycle, from the initial identification of a project through to the Commission decision to grant assistance. Mr Merighi, within the Jaspers mandate, supports beneficiaries and managing authorities to achieve a "mature" application, providing technical assistance and guidance in CBA and document preparation under Structural and Cohesion Funds for the programming period 2007-2013. He is currently working on preparing applications for several beneficiaries in new Member States. Member of Regional Study Association (MeRSA) with several papers presented on the topic of energy, and fellow of Project Management Institute (PMI).

Davide Sartori (IT)

Partner and senior Economist in CSIL, Centre for Industrial Studies, Milan. He is a specialist in the evaluation of development projects and in financial, economic and risk analyses of infrastructure investments. He is currently coordinating the update of the European Commission Guide to Cost Benefit Analysis of Investment Projects. Since 2011, he is the project manager of the Milan Summer School in cost benefit analysis of EU investment projects. Finally, he advises the European Commission, DG Regio, by assessing the application forms of the major projects asking for EU co-financing under the current and new programming periods.

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Project Leader

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Senior Lecturer

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General Information

Programme

The programme will commence on Thursday at 09.00hrs and will finish on Friday at 18.00hrs.

Seminar venue

Gran Hotel Havana
Gran Via de les Corts Catalanes, 647
ES - 08010 Barcelona
Tel. +34 93 3417000
www.granhotelhavana.com

Working language

The seminar will be conducted in English.

Registration

- Participation fee: €850 (includes: documentation, two lunches, a welcome dinner, coffee breaks, a certificate of attendance). Accommodation and travel costs are at the expense of the participants or their administration.
- EIPA offers its members a reduction of 10% off the registration fee. This reduction is available to all civil servants working for one of EIPA's member countries (i.e. AT, BE, BG, CY, CZ, DK, EE, FI, FR, DE, GR, HU, IE, IT, LT, LU, MT, NL, PL, PT, ES, SE, UK), as well as civil servants working for an EU institution or agency. If you are eligible for the discount, please tick the box on the registration form. For more information, please visit EIPA's website: <http://seminars.eipa.eu>
- You can submit the online registration form which can be found on EIPA's website <http://seminars.eipa.eu>; or send the completed registration form by e-mail to Miriam Escolà. Your name and address will be part of EIPA's database for our mailing purposes only. If you do not want to be included in our mailing database, please tick the box on the registration form.
- Deadline for registration: 25 September 2013.
- The number of participants is limited (we will not accept any registrations once the available places have been filled).
- Payment: the fee should be paid after you receive the confirmation of your registration and before the seminar. Please indicate the method of payment on the registration form. For cancellations received after 18 September 2013 we will have to charge an administration fee of €150 unless an alternative participant is nominated.

Information

European Institute of Public Administration, EIPA Barcelona
Miriam Escolà, Programme Organiser
C/ Girona, 20 - 08010 Barcelona (ES)
Tel.: + 34 93 56 72 408
Fax: +34 93 56 72 399
E-mail: m.escola@eipa.eu

Hotel reservations

EIPA Barcelona will be pleased to make reservations for you at the following hotel (where special rates apply for EIPA participants):

Gran Hotel Havana****

Gran Via de les Corts Catalanes, 647
ES - 08010 Barcelona
Tel. +34 93 3417000
www.granhotelhavana.com

Rates

€133, double room for *single use*, breakfast buffet and taxes included.

€150, double room, breakfast buffet and taxes included.

Should you wish to make use of this possibility, please indicate the dates of arrival and departure on the registration form as well as the type of room required. Payment is to be made directly and personally to the hotel upon checking out. Please note that if you register after the deadline, hotel reservations cannot be guaranteed.

Meals

Lunches will be served at Gran Hotel Havana and dinner in the evening will be at a restaurant in town. Should you require a special menu, please inform the Programme organiser, so that this can be arranged.

Confirmation of registration

Please note that your registration is not finalised until you receive a confirmation e-mail from us. Moreover, your participation is not confirmed until you receive another e-mail from the Programme Organiser confirming your registration and some details.

Cancellation policy

EIPA reserves the right to cancel the seminar up to two weeks before the starting date. EIPA accepts no responsibility for any costs incurred (travel, hotel, etc.). For EIPA's cancellation policy, please visit our website <http://seminars.eipa.eu> (FAQ - cancellation policy)



Registration Form

Cost-Benefit Analysis (CBA) of EU-Financed Projects - Advanced Course
Barcelona (ES), 3-4 October 2013

Surname:	Title:	M/F
First name:		
Organisation:		
Department:	Current position:	
Work address:		
Postal code & Town:	Country:	
Telephone number:	Fax number:	
E-mail address:		

Invoice information

Organisation:	
Fiscal number/NIF:	
Department:	
Address:	
Postal code & Town:	Country:
VAT number:	Your reference number:
E-mail address:	

Registration fee

The fee includes participation in the seminar, documentation, coffee breaks, two lunches, a dinner and a certificate of attendance. **€850**

Discount of 10% (Please check first the conditions at <http://seminars.eipa.eu> (FAQ - special discounts))

Method of payment

Bank transfer

It is necessary to state the name of the participant and the reference '1361202 CBA'. EIPA's Barcelona account number IBAN: ES27-0182-6035-43-0018000225, BIC: BBVAESMM at the BBVA, Plaça Catalunya 5, 08002 Barcelona (ES)

Credit card

American Express card Eurocard/Mastercard Visa card

Card number: / Expiry date: / Card Validation Code:

Hotel reservation

Please book the hotel for me at Gran Hotel Havana

Double room for single use Date of arrival: Date of departure:

Double room Number of nights: No hotel reservation required

Meals

Vegetarian Fish allowed Other dietary requirement:

To ensure the optimal organisation of the seminar, please return the completed registration form **by fax or e-mail before 25 September 2013** to: Miriam Escola, Programme Organiser, Tel.: +34 93 56 72 408; Fax: + 34 93 56 72 399; E-mail: m.escola@eipa.eu, www.eipa.eu – The registration will be confirmed by e-mail.



Your name and address will be part of EIPA's database for our mailing purpose only.
Please tick if you do not want to be included in our mailing database.