

**CAPE GEORGE COLONY CLUB
61 CAPE GEORGE DRIVE
PORT TOWNSEND, WA 98368**

ACKNOWLEDGEMENT OF AND PROMISE
TO PAY PAST DUE INDEBTEDNESS

- The undersigned member(s) owns property at _____
Lot _____ Division _____ Block _____ Cape George _____
Located within Cape George Colony Club.
- The member(s) acknowledges an obligation to pay the established charges,
assessments and fees of the Club.
- The member(s) further acknowledges that charges, assessments and fees in the
amount of \$ _____ are due and owing but have not been paid as required
- The member(s) requests the Club agree to a payment plan which would allow
installment payments of the amount due and owing.
- The Club is willing to refrain from its collection remedies in exchange for the
promise to pay the amount in installments.
- In consideration of the Club's forbearance, the member(s) promises to pay the
sum now due of \$ _____ in four monthly installments of \$ _____,
with all four installments to be paid within 120 days of the date of this agreement.
- Member(s) further agrees to pay all future charges, assessments and fees when
due.
- Member(s) further agrees that the sum due, as it may hereafter increase due to
failure by the member(s) to pay charges, assessments and fees, shall constitute a
lien against the property in favor of the Club and that the Club may foreclose the
lien in the event of default by the member(s).
- In the event that the member(s) defaults by failing to pay as required, the Club
may immediately and without notice declare the whole sum due and payable
together with any applicable late fees.
- In the event that suit is brought to enforce this agreement, the court may award
reasonable attorney fees to the prevailing party.
- This agreement shall be governed by the laws of the State of Washington and the
venue of any action shall be in Jefferson County, Washington.

DATED this _____ day of _____, 20 _____

Cape George Colony Club

Member(s)

Manager

Witness