

ILLINOIS OIL AND GAS ASSOCIATION

Bulletin

April 2005 VOL 55 # 2

2005 Annual Meeting Highlights

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Howard Energy Corporation
Mt. Carmel, IL

Bryan Dicus
Elysium Energy Corp., LLC
Crossville, IL

Brad Richards, Executive V.P.
Illinois Oil and Gas Association
P.O. Box 788
Mt. Vernon, IL 62837
(618) 242-2857

EMAIL: BRAD@IOGA.COM



Several people were recognized for their contributions to the Illinois oil industry at the 59th Annual Convention and Trade Show, held recently at the Executive Inn, in Evansville, Indiana.

Pictured from left to right, Craig Howard, Howard Energy, Outgoing IOGA President; Cory Cantrell, accepting on behalf of his father Jim Cantrell, Industry Partnership award from the Illinois State

Geological Survey; Kim Oelze, Oelze Production Company, Petroleum Professional Woman of the Year; Dave Edwards, Edwards Pump and Valve, Inc., Service Person of the Year; John Larrabee, Larrabee Oil Company, Lifetime Achievement; Bryan Dicus, Elysium Energy, LLC, Petroleum Professional of the Year; Steve Kuzmich, Rudy Kuzmich and Clint Kuzmich, RK Petroleum, Wildcatter of the Year.

Contents

Page 2	New IOGA Officers
Page 3 & 4	Annual Meeting Highlights
Page 5	Annual Meeting Sponsors
Page 7	Scholarship Program Announced
Page 8	IOGA Past-President Dies

Calendar of Upcoming Events

June 8	IOGA Board of Directors Meeting – Oblong
June 10	INOGA Golf Outing– Countrymark Coop
August 5	IOGA Golf Outing - Carmi CC

New Slate of Officers Elected for IOGA

The Illinois Oil & Gas Association elected a new slate of officers at the 2005 Annual Meeting. Doug Pottorff of Booth Oil Company in Flora, IL was named the new President, succeeding Craig Howard of Howard Energy, Mount Carmel, IL who completed his two year term as President.



Outgoing President Craig Howard, left, welcomes new President Doug Pottorff

Jim Cantrell of Royal Drilling & Producing, Crossville, IL, completed his term on the Executive Committee. Jim had served as an officer of IOGA since 1994, including a two year stint as IOGA President from 2001 to 2003. Jim has been a great advocate for our industry and was instrumental in the creation of the Illinois

Petroleum Resources Board.

Joining the Executive Committee as an At-Large member is Bryan Dicus of Elysium Energy, LLC. Other members of the Executive Committee include: Brad Gesell, 1st Vice President; Jim Blumthal, 2nd Vice President; Kim Oelze 3rd Vice President; Rich Snyder, Treasurer; Todd Shulman, Secretary; and Craig Hedin, General Counsel.



Jim Cantrell

New to the Board of Directors for 2005 are: Ryan Clark, Crawford County Oil; Mike Covington, Covington Oil & Gas; Gary Dillman, Dillman Services; Jim Dunston, Budmark Oil Company; Shawn Gallagher, Gallagher Drilling; Dean Hollensbe, GeoSearch; Stephen Kuzmich, RK Petroleum; Wayne Middleton, Harbison-Fischer; Bill Oelze, Oelze Equipment Company; Kevin Reimer, Finite Resources; EM Self III, Self Oil Company; and Don Williams, Shakespeare Oil Company.

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59th Annual Meeting Highlights

The 59th Annual Convention and Trade Show proved to be a tremendous success for the Illinois Oil & Gas Association. A crowd of approximately 425 people gathered at the Executive Inn in Evansville, IN, and enjoyed two days of informative talks, a sold-out exhibitor area and numerous opportunities to socialize with fellow IOGA members.

Technical Programs

Thursday's program began with an interesting presentation from Bill O'Grady, Director of Futures Research at A.G. Edwards and Sons, St. Louis, MO. Mr. O'Grady, who also spoke at that Fall Membership Meeting, explained the recent high oil prices and his long term outlook for continued higher prices, stating that he had just recently come to realize that the market was being driven higher primarily because there is so little excess production capacity in the world. "The key to the market is that readily available excess capacity is depleted. This leads to the potential of supply verticality."



Bill O'Grady, A.G. Edwards

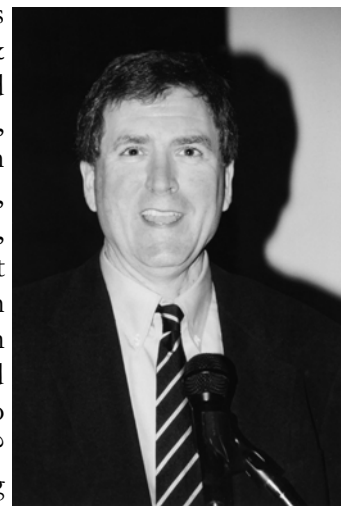
However, Mr. O'Grady also cautioned of the potential in the near term for a "gasoline glut" noting that stocks have been building in recent months. As he noted at the Fall Meeting, Mr. O'Grady reiterated that "supply verticality" cuts both ways, commenting that if demand were to be curtailed significantly, prices could fall substantially.

The Thursday afternoon Geological Session featured three talks on the deeper potential of the Illinois Basin.

Hannes Leetaru from the Illinois State Geological Survey presented a talk entitled "Strategies for Trenton Exploration in the Illinois Basin"; Bryan Roth of Roth Exploration Geoservices, presented a talk entitled "Trenton and Deeper Targets: Models for the Illinois Basin from Outside the Basin"; and Robert Hickman of Structural Solutions gave a presentation entitled "Exploring for Hydrothermal Dolomite-Hosted Fields in the Illinois Basin." Each of the talks presented a common theme, emphasizing that from a geological perspective, there is a strong possibility that the deeper plays present in other basins may also be prospective in the Illinois Basin; and that while the Illinois Basin is mature with respect to shallower targets, deeper plays have been lightly drilled.


The Engineering Session presented on Friday morning, featured a "Mini-Seminar for the Independent Operator". Bob Kiker from the Permian Basin PITC, presented two sessions; one on well bore management and the other on practices to reduce lifting costs.

The Technical Programs concluded with the Legal & Legislative Session presented by IOGA General Counsel, Craig R. Hedin of the firm Campbell, Black, Carnine, Hedin, Ballard & McDonald, P.C. Based on recent feedback he's received from many of his clients, Hedin presented a talk entitled "Starting Up Old Wells - Do You Need a New Lease? What else?", answering frequently asked questions, from operators contemplating restarting inactive wells.




Craig Hedin, IOGA General Counsel

(Continued on page 4)



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IOGA 59th Annual Meeting Exhibitors

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 Franklin Well Services, Inc.
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 Illinois State Geological Survey/
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 Natural Gas Compression Systems
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 Olney Desk & Derrick Club
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Drill-String Handling Workshop Held Recently in Grayville

The Illinois Oil & Gas Association conducted a half-day workshop on proper drill pipe handling and maintenance on March 25th in Grayville, IL. The workshop was presented by Doyle Brinegar of Smith International. Mr. Brinegar has authored numerous papers on proper handling and care of the drill-string.

Topics covered included:

- Proper Pipe Handling & Care
- How to Select Bottom-Hole Drilling Assemblies
- What is the Condition of Your Downhole Tools and How Are They Being Repaired?
- Using Large Drill Collars Successfully

The training seminar was designed specifically for field personnel. More than 30 people were in attendance.



Doyle Brinegar, Smith International

IOGA Announces Scholarship Program

The Illinois Oil & Gas Association will award two \$1,000 scholarships to either high school seniors or students currently enrolled as a full time student at an accredited college. The scholarships will be awarded for the Fall Semester of 2005. To qualify for one of the scholarships the applicant must:

- Be enrolled at an accredited college for the Fall semester 2005 (this includes graduating high school seniors);
- Have demonstrated academic excellence;
- Have financial needs;
- Show interest in the oil and gas industry;
- Complete an essay on how your area of study might be of benefit to the oil industry in the Illinois basin. The essay should be typed and be no more than 500 words.
- Be pursuing a bachelor's or master's degree, with

preference given for Geology/Earth Science, Petroleum Engineering, Chemical Engineering, or Petroleum Land Management majors.

Preference will be given to residents of Illinois or students attending an Illinois college. All applications must be postmarked by June 15, 2005. Please send application, essay, and school transcript to:

Illinois Oil & Gas Association
Attn: Brad Richards
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The scholarship will be funded from the proceeds of the annual IOGA golf outing. The scholarship winners will be notified by mail no later than August 1, 2005.



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Two IOGA Member Companies Announce Changes

Richard (Dick) Simpson, owner of Simpson Gear & Oil, Inc., has announced his retirement and the merger of Simpson Gear with McCoy Machine & Gear, Inc. Dick and Harlan Simpson started oilfield welding in 1975 and in 1977 formed Simpson Oil, Inc. and began a drilling program in Crawford County. In 1979 Dick began manufacturing oil field gears and repairing oil field pump jacks as Dick Simpson Gear. Simpson Gear has become a major rebuilder of pump jacks in the tri-state and supplier of pump jack parts that are shipped all over the United States and overseas. Simpson Gear has the capability to repair and rebuild pump jacks on location. Fabrication of obsolete parts has made it possible for oil production equipment to remain producing.

During the early 80's the business employed as many as 15 full time employees and Dick has maintained a successful business throughout the rise and fall of oil prices. Simpson Gear currently has 10 full time employees all of whom will continue with McCoy Machine and Gear, Inc. Dick will remain with McCoy in a management position until September and then will turn his attention to developing his oil production.

Former IOGA President, Mike Collins, Dies

John Michael Collins, 64, of Casey, IL passed away March 3, 2005 due to complications of Sarcoidosis. Mike was a long time member of IOGA and served as the Association's President from 1989 to 1991.

He is survived by his wife, Virginia; two children, Michael Collins and Candace Allen; and two grandsons John and James Collins.

He was a member of the Casey United Methodist

Also undergoing a change is Geophysical Applications (GAPS) who announced a merger with Calgary based, Norex Exploration Services, Inc.

The new combined entity will have an expanded 4,500 channel capacity with state of the art ARAM *Aries* recording system and equipment. The merger allows GAPS access to a four crew capacity (3 telemetry and 1 cable crew), 4 hemi-44, 44,000lb Vibrosis trucks and 4 IVI 2,000lb Enviro-buggies. In particular, expertise gained on large capacity 3D's in the plains of Alberta will be combined with GAPS' current Appalachian expertise and experience to provide their clients with higher channel capacity, more crew availability, and better pricing.

The merger will also allow GAPS to expand their data processing facility in Guelph, Ontario. In addition to advance run-stream processing, bulk tape copying, media transfer, re-processing and reformatting service will be offered.

Church, served in the 181st Air National Guard, and served as a past City of Casey Alderman.

Memorials may be made to the American Sarcoidosis Society and the Casey United Methodist Church.



Mike Collins



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IOGA Membership Renewals - January 7th, 2005 - March 31st, 2005

Aman, Douglas Oil	Harbison-Fischer	Raymond Haley Well Serv., Inc.	Vintage Resources Corp.
Ameren	Hardt, Ed	Ready Oil Company	Walker, Tim*
Avanti Exploration, LLC*	Harris Mud & Chemical, Inc.	Rebstock Oil Company	Webb, Patrick Oil, LLC
Bangert Casing Pulling Corp.	Hartman Oil Co., Inc. (KS)*	Reef Development, Inc.	Western Oil & Gas
Bell Brothers	Hartshorne & Associates	Reliable Oilfield Serv., Inc.	Wilson, Kirby*
Benchmark Properties	Engineering	Russell, Rusty	
Bergin, John G.*	Illinois Exploration &	Schonert, Bruce*	*New Members
Booth Oil Company, Inc.	Production, LLC*	Seal Tite Lining Systems	
Brookston Resources	IMA of Kansas, Inc.	Seip Service & Supply, Inc.	Those listed above are
Buccaneer Industries, LLC*	Independent Supply	Shawnee Resources Corp.*	renewals or new members
CAP Drilling & Expl., LLC	Kincaid Oil Producers	Sims Company, Inc.	whose dues were received
Cimarron Oil Corporation	Larrabee Oil Company, Inc.	Strata Exploration, Inc.	between 1/7/05 and
Continental Resources of IL	Locust Street Company	T & B Production Co., LLC	3/31/05.
Covington Oil & Gas	Lurker, Dean	Tennis, Mark Alan	
Davis & Sons Oil Co., Inc.	Mid Central Production	Thompson, John D.	<i>"IOGA encourages you to</i>
Directional Drilling	Corp.	Triad Oil Corp.*	<i>support those who</i>
Contractors, LLC	Mid-States Salvage	Trident Resources	<i>support the Illinois oil</i>
Elysium Energy, LLC	Mitchell, George N. Drilling	Tri-Oil, LLC	<i>industry by doing</i>
Evans, Charles Trust	Mohican Petroleum, Inc.	U. S. Oil & Gas Corp.	<i>business with fellow</i>
Fowler, Stanton M. Jr.	Nalco Company	Universal Operating, Inc.	<i>IOGA members"</i>
Franklin Well Services, Inc.	O. W. S., Inc.	Vaughan, S. C. Oil	
Friend Oil Company	Oelze Equipment Co., LLC	Production Co.	
Future Pipe Industries, B.V.*	Oelze Production Co., LLC		
Garb/Oil*	Oelze Supply Company		
Geo Search	Oelze, Elmer Jr. Oil Co.		
Geo-Trace, Inc.	Oelze, Elmer Jr. Oil, LLC		
Great Southwest Oil & Gas	P. J. Repair Service, Inc.		
Corp.	PFS / Turbines, Inc.		
Hahn Engineering, Inc.	Pump & Irrigation Supply		

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In Memoriam

James M. Allison III, 84, died March 2, 2005 in Pontiac, IL. Mr. Allison was a geologist for Texaco for many years and later spent 20 years as an independent consulting geologist in Mount Vernon, IL before moving to Fairbury, IL in 1998.

In Memoriam

Jack O. Keoughan, 84, died Thursday, Feb. 10, 2005 at his home in Fairfield. He was a World War II veteran, owned and operated Keoughan Producing Company and was a member of IOGA for more than 30 years. Surviving are his wife, Betty; stepdaughters, Vicki Jones and Kathy Draper; four grandchildren; and four great-grandchildren.

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2005 DUES STATEMENT
 ILLINOIS OIL & GAS ASSOCIATION
 P.O. BOX 788
 MT. VERNON, IL 62864
 January 1, 2005 - December 31, 2005

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MEMBERSHIP BENEFITS

- One voting member as designated below. Up to 19 additional associate members (employees).
- Participation in three membership meetings. Annual Spring Meeting, Summer Outing, and Fall Membership meeting.
- Bulletins mailed directly to both voting member and associate members.
- Use of IOGA library and facilities in Mt. Vernon, IL office.
- Special information service upon request by company.
- Membership plaque, individual membership cards, vehicle and door decals.
- Association sponsored oilfield insurance program.

Company Membership Roster (preferred Bulletin Mailing address, if different from listed above.)

Voting Member	Name	Address	State	Zip
_____	_____	_____	_____	_____

Associate Members: _____

LIST NAMES OF THOSE TO BE DELETED FROM BULLETIN LIST.

MEMBERSHIP DUES SCHEDULE

Producers -

Class	Bbl/Day	Amount
P-1	1-40	\$145.00
P-2	40-140	\$275.00
P-3	141-700	\$530.00
P-4	701-1500	\$1,605.00
P-5	1500 +	\$3,505.00

Professional Services - \$140.00

Service & Supply Companies -

Class	Quantities	Amount
S-1	50M-GS+	\$155.00
S-2	51-150GS	\$230.00
S-3	150M+GS+	\$405.00

Gas Companies -

Class	Size	Amount
G-1	Small	\$145.00
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Professional Services \$145.00

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