

FORM A: ABDC 2013 JOURNALS LIST REVIEW
NEW ACADEMIC JOURNAL SUBMISSION

***** PLEASE NOTE THAT:** FORM A is designed to formalise requests to the ABDC Journals Review Panel 2013 seeking the **inclusion** of an academic journal which is currently **omitted** from the **ABDC 2010** list. Previously unrated journals should only be nominated in this form where a clear case can be made for them (a) achieving a minimum "business element test" and (b) satisfying a minimum threshold of research quality. Please complete a **separate** form relating to each journal for which you wish to make a submission of this type.

Journal Title: American Economic Journal: Macroeconomics

QA1. FIELD of RESEARCH (FoR) PANEL to which this request is directed (tick one box only):

- 0806 Information Systems
- 1401-1499 Economics
- 1501 Accounting
- 1502 Finance
- 1503 Management
- 1504-07 Marketing/Tourism/Logistics
- 180105/1801025 Business and Taxation Law

QA2. WHAT ABDC 2013 RATING DO YOU PROPOSE FOR THIS JOURNAL?

- A* A B C

QA3. IN ERA 2010, WHICH FoR GROUP WAS THIS JOURNAL ASSIGNED?

- 0806 Information systems
- 1401-1499 Economics
- 1501 Accounting
- 1502 Finance
- 1503 Management
- 1504-07 Marketing/Tourism/Logistics
- 180105/1801025 Business and Taxation Law
- OTHER: please specify
- New journal not previously ranked

QA4. WHAT ERA 2010 RATING WAS THIS JOURNAL ASSIGNED?

- A* A B C not applicable

QA5. NOMINATE "THE BEST" COMPARATOR JOURNAL (journal from the ABDC 2010 list that is most similar in research quality): Journal of Monetary Economics

QA6. JOURNAL INFORMATION

Publisher: American Economic Association

Frequency: Quarterly

Current Volume: 5

Current Issue: 2

ISSN: 1945-7715 **First Year Published:** 2009

Refereed (please tick one): yes no

Editor's Name: John Leahy

Institution: Auburn University, USA

Web Address: <http://www.aeaweb.org/aej-macro/>

NATURE OF SUBMISSION

QA7. Primary submitter type (tick one box only)

- Higher Education Institutional Submission (e.g. formal submission from Business Faculty/School)
- Peak Body Submission (e.g. AFAANZ, ANZAM)
- Individual Submission

QA8. Primary submitter: Professor Chris Edmond

Institutional Affiliation: Department of Economics, University of Melbourne

QA9. Are there other signatories to this submission? Yes No

If yes, how many signatories are there (including the primary submitter)? 65

QA10. Executive Summary (250 words fully presented on this page only). In the space below succinctly highlight the most powerful elements of your case for **including** the designated new journal in the ABDC 2013 list and for the suggested **rating** given in **QA2**. Please use a “bullet point” style where possible.

The AEJ:Macro is the American Economic Association’s (AEA) field journal in macroeconomics, introduced in 2009 along with similar field journals in microeconomics, applied economics, and economic policy. It is intended to be an outlet equivalent in quality to the Journal of Monetary Economics, usually regarded as the current top field journal in macroeconomics (which itself is rated A* in existing ABDC and ERA rankings). The AEJ:Macro is universally regarded as the most successful of the new AEA field journals and is already widely considered a top-tier publication.

The AEJ:Macro publishes studies on aggregate fluctuations and growth, and the role of policy in that context. Such studies often borrows from and interacts with research in other fields, such as monetary theory, industrial organization, finance, labor economics, political economy, public finance, international economics, and development economics. To the extent that they make a contribution to macroeconomics, papers in these fields are also published in the AEJ:Macro. Thus the journal clearly meets the “substantive business element” test.

Although a very recent journal, the AEJ:Macro already ranks among the top ten economics journals according to the IDEAS/RePEc citation-based discounted impact factors. For example, in early 2013 the AEJ:Macro ranked #9 by Discounted Simple Impact Factor (with a score of 4.1) and #5 by Recursive Discounted Impact Factor (with a score of 2.1). These rankings put the AEJ:Macro in the very top-tier of A* journals (at about the same level as the Journal of Political Economy, universally regarded as one of the best general interest journals in economics).

The AEJ:Macro is edited by J. Leahy (NYU) with co-editor R. Rogerson (Princeton) and an editorial board consisting of many of the world’s leading macroeconomists, including: N. Bloom (Stanford), V.V. Chari (Minnesota), J. Cochrane (Chicago), T. Cogley (NYU), W. Easterly (NYU), J. Galí (CREI), S. Gilchrist (Boston U.), J. Hamilton (UCSD), E. Hurst (Chicago), C. Jones (Stanford), A. Kashyap (Chicago), N. Kiyotaki (Princeton), D. Laibson (Harvard), M. Obstfeld (Berkeley), T. Philippon (NYU), C. Pissarides (LSE), V. Ramey (UCSD), H. Rey (LBS), D. Romer (Berkeley), M. Schneider (Stanford), I. Werning (MIT), and M. Woodford (Columbia).

SUPPLEMENTARY INFORMATION: APPENDIX CHECKLIST

The ABDC invites further supplementary and supporting information to be submitted by way of appendices.

QA11. Mandatory “substantive business element test” (please tick one box only):

- Appendix A1:** Substantive business element test
You should provide:
- Simple metrics that demonstrate a substantive “business” element relating to the relevant FoR Panel e.g. > 50% of articles over 3 years written by business faculty or > 50% of articles over a recent 3-year period are of a business nature. For the purposes of this test, a research area is deemed to be “business” related provided that it meaningfully relates to (at least) one of the FoR Panels established for the ABDC journal list review.
 - The Editorial Board list and clearly establish that many academics on the board have meaningful links to the relevant area of business-related research.
- ERA 2013 FoR code is the **same** as the requested FoR designation (i.e. answer for QA1 = QA3) – **Appendix A1 is NOT required.**

QA12. What supplementary information are you supplying (by way of appendices) to support your submission? (these appendices should be seen to be **optional** – you have discretion over those that you choose to supply and those that you choose to ignore).

The following documents are attached in support of this application (please tick boxes as relevant):

- Appendix A2:** List of Editorial Board Members
 Appendix A3: Description and Scope of Journal
 Appendix A4: Recommendations from eminent scholars in the relevant field
 Appendix A5: Comparisons with existing rated journals
 Appendix A6: Coverage in review articles
 Appendix A7: Impact Factors: SSCI or others
 Appendix A8: Other supporting documentation
 Appendix A9: Signatory Details – in cases where there are more than one signatory to the submission, list all signatory names and their university or relevant affiliations (this appendix should articulate with the answer given to QA8 above).

Appendix A1: Substantive Business Element Test

The AEJ:Macro publishes studies on aggregate fluctuations and growth, and the role of policy in that context. Such studies often borrow from and interact with research in other fields, such as monetary theory, industrial organization, finance, labor economics, political economy, public finance, international economics, and development economics. To the extent that they make a contribution to macroeconomics, papers in these fields are also published in the AEJ:Macro. Thus the journal clearly meets the “substantive business element” test.

Appendix A2: List of Editorial Board Members

Editor: J. Leahy (NYU)

Co-editor: R. Rogerson (Princeton)

Editorial Board:

N. Bloom (Stanford)

V.V. Chari (Minnesota)

J. Cochrane (Chicago)

T. Cogley (NYU)

W. Easterly (NYU)

J. Galí (CREI)

S. Gilchrist (Boston U.)

J. Hamilton (UCSD)

E. Hurst (Chicago)

C. Jones (Stanford)

A. Kashyap (Chicago)

N. Kiyotaki (Princeton)

D. Laibson (Harvard)

M. Obstfeld (Berkeley)

T. Philippon (NYU)

C. Pissarides (LSE)

V. Ramey (UCSD)

H. Rey (LBS)

D. Romer (Berkeley)

M. Schneider (Stanford)

I. Werning (MIT)

M. Woodford (Columbia).

Appendix A3: Scope of Journal

The AEJ:Macro publishes studies on aggregate fluctuations and growth, and the role of policy in that context.

Appendix A5: Comparisons with existing rated journals

Although a very recent journal, the AEJ:Macro already ranks among the top ten economics journals according to the IDEAS/RePEc citation-based discounted impact factors. For example, in early 2013 the AEJ:Macro ranked #9 by Discounted Simple Impact Factor (with a score of 4.1) and #5 by Recursive Discounted Impact Factor (with a score of 2.1). These rankings put the AEJ:Macro in the very top-tier of A* journals (at about the same level as the Journal of Political Economy, universally regarded as one of the best general interest journals in economics).

Appendix A7:

2011 SSCI: 3.8 (#7)

5-year SSCI: 3.836 (#15)

Repec Discounted Recursive Impact Factor: 2.1 (#5)

Appendix A9: Signatory Details

From *Department of Economics, University of Melbourne*

<i>Title</i>	<i>Name</i>	<i>Position</i>
Dr	Reshad Ahsan	Lecturer
Dr	Mabel Andalon	Research Fellow
Dr	Georgy Artemov	Lecturer
Prof	Jeff Borland	Professor of Economics
Dr	David Byrne	Lecturer
D	Andrew Clarke	Lecturer
Dr	Michael Coelli	Senior Lecturer
Prof	John Creedy	Truby Williams Chair of Economics
Prof	Robert Dixon	Professor of Economics
Prof	Chris Edmond	Professor
Assoc Prof	Nisvan Erkal	Associate Professor
Prof	John Freebairn	Ritchie Chair of Economics
Dr	Matthew Greenwood-Nimmo	Lecturer
Prof	Bill Griffiths	Head of Department and Chair of Econometrics
Dr	Gholamreza Hajargasht	Research Fellow
Assoc Prof	Russell Hillberry	Associate Professor
Assoc Prof	Joe Hirschberg	Associate Professor
Dr	Liana Jacobi	Senior Lecturer
Dr	Kei Kawakami	Lecturer
Dr	Shuyun (May) Li	Lecturer
Dr	Simon Loertscher	Senior Lecturer
Assoc Prof	Jenny Lye	Reader / Associate Professor
Prof	Philip McCalman	Chair in Economics (PhD Coordinator)
Dr	Leslie Martin	Lecturer
Prof	Vance Martin	Chair of Econometrics
Dr	Guy Mayraz	Lecturer
Assoc Prof	Neville Norman	Associate Professor
Prof	Nilss Olekalns	Professor of Economics
Dr	Laura Panza	McKenzie Post-Doctoral Fellow
Dr	Barry Rafferty	Lecturer
Assoc Prof	Kalvinder Shields	Associate Professor
Assoc Prof	Chris Skeels	Associate Professor
Dr	Rhonda Smith	Senior Lecturer
Dr	Eik Swee	Lecturer
Dr	Lawrence Uren	Lecturer
Dr	Tom Wilkening	Lecturer
Prof	Jenny Williams	Professor
Dr	Tomasz Wozniak	Lecturer
Dr	Jun Xiao	Lecturer

From *Melbourne Institute of Applied Economic and Social Research, University of Melbourne*

<i>Title</i>	<i>Name</i>	<i>Position</i>
Prof	Deborah Cobb-Clark	Ronald Henderson Professor and Head of Department
Prof	Richard Burkhauser	Professorial Research Fellow
Prof	John Haisken-DeNew	Professorial Research Fellow (and Associate Dean Research, Faculty of Business and Economics)
Prof	Guyonne Kalb	Professorial Research Fellow
Prof	Guay Lim	Professorial Research Fellow (and Deputy Director)
Prof	Duncan McVicar	Professorial Research Fellow
Prof	Tony Scott	Professorial Research Fellow
Prof	Mark Wooden	Professorial Research Fellow
Assoc Prof	Chris Ryan	Principal Research Fellow
Assoc Prof	Roger Wilkins	Principal Research Fellow
Assoc Prof	Jongsay Yong	Principal Research Fellow
Dr	Hielke Buddelmeyer	Senior Research Fellow
Dr	Michael Chua	Senior Research Fellow
Dr	Rosanna Scutella	Senior Research Fellow
Dr	Peter Sivey	Senior Research Fellow
Dr	Yi-ping Tseng	Senior Research Fellow
Dr	Justin van de Ven	Senior Research Fellow
Dr	Barbara Hanel	Research Fellow
Dr	Nikhil Jha	Research Fellow
Dr	Sonya Kassenboehmer	Research Fellow
Dr	Jinhu Li	Research Fellow
Dr	Julie Moschion	Research Fellow
Dr	Viet Hoang Nguyen	Research Fellow
Dr	Cain Polidano	Research Fellow
Dr	Domenico Tabasso	Research Fellow
Dr	Diana Warren	Research Fellow