

**LAMAR COUNTY, MISSISSIPPI
PERSONAL PROPERTY RENDITION**

RETURN TO: JACK SMITH
LAMAR COUNTY TAX
P.O. BOX 309, PURVIS, MS 39475
(601) 794-1020

**RETURN
BY APRIL 1**

USE THIS FORM FOR REPORTING: All furniture, fixtures, machinery equipment and inventory; all changes in personal property; and closed or relocated businesses.

10% PENALTY WILL BE ADDED FOR: NOT FILING BY DUE DATE AND FOR NOT RETURNING THIS ORIGINAL FORM ACCURATELY COMPLETED AND SIGNED.

Parcel Number

IF THE NAME OR BILLING ADDRESS OF YOUR BUSINESS IS INCORRECT, PLEASE CORRECT BELOW

NAME _____

STREET _____

CITY _____

STATE _____

ZIP _____

SECTION 1 - MISCELLANEOUS

1. DBA and physical address of business: _____

2. Number of employees: _____

3. Square footage (owned or leased) _____

4. Date business opened (if less than 5 yrs) _____

5. Phone number of business: _____

6. Name of owner or partnership: _____

7. Inventory reported on previous year's

State of Mississippi income tax return: _____

8. Supporting books and records located at: _____

(i.e. your business, your home, your accountant's office, etc.)

9. Primary business activity: _____

10. Contact person: _____

11. Phone number: _____

SECTION 2 - INVENTORY (SELLABLE MERCHANDISE)

CHECK ONE:

Inventory as of January 1 or

Average of previous 12 months or

No Inventory

Bus. Closed Date: _____
(Answer questions 10 and 11)

1. Inventory (actual cost) _____

2. Consigned / Floor Plan _____

3. INDUSTRIAL INVENTORY ONLY

a. Raw Materials \$ _____

b. Work in Progress \$ _____

c. Finished Goods \$ _____

TOTAL \$ _____

(A summary balance sheet showing inventory amount must accompany this form or if you do not have a balance sheet, please explain.) _____

SECTION 3 - FURNITURE, FIXTURES, MACHINERY AND EQUIPMENT (A complete, itemized fixed asset list must accompany this form) If you are a small business and do not have an itemized fixed-asset list you must indicate below if you have acquired or removed any furniture, fixtures, machinery or equipment to or from your business in the previous year. (If additional space is needed, please attach additional sheets as necessary.)

1. ADDITIONS: Description of Item Date Purchased New/Used Year Manufactured Cost Installed

1. DELETIONS: Description of Item Date Purchased New/Used Year Manufactured Cost Installed

SECTION 3 CONTINUED

3. Do you have in your possession or is there located at your business any machinery, equipment, fixtures, or vending machines rented, loaned, or stored at that location, but not owned by you? Yes No If the answer is yes, list all items below with the name and address of owner.

Description of item(s)	Name and Address of Owner	Selling Price	Rent/Month or Year	Year of Mfg	Year Installed
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

(attach additional sheets if necessary)

According to your lease, are you responsible for paying taxes? Yes No

4. Do you have any leasehold improvements at your business premises which have been arranged between you and other party(ies) either this year or in a previous year? Yes No

If the answer is yes, list below; (Leasehold improvements include but are not limited to, shelving, bins, counters, moveable partitions, supplemental heating or air conditioning, draperies, or extraordinary lightning, electrical or plumbing facilities.)

Description of Improvement	Year Installed	Cost
_____	_____	_____
_____	_____	_____

(attach additional sheets if necessary, or indicate whether or not this information is included on the attached itemized fixed-asset list)

SECTION 4 - LEASING AND RENTAL COMPANIES ONLY

Check the appropriate category:
 Property was manufactured by:
 ... You and you are the lessor.
 ... Another and you are the lessor.

Did you have machinery, equipment, furniture, or fixtures located in Lamar County, Mississippi which were leased, rented, loaned, or stored, and were in the possess of another party as of January 1?
 Yes No If the answer is yes, list below:

Lessee's Name and Address	Description of item(s)	Quantity	Current Selling Price	Year of Mfg	Year Installed
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

(attach additional sheets if necessary)

CERTIFICATION: I HEREBY CERTIFY UNDER OATH THAT THE ABOVE INFORMATION IS TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE

Verification under oath required by Miss. Code Ann. §27-35-23 (4)

 Date: _____
 SIGNATURE OF PROPERTY OWNER

 Date: _____
 SIGNATURE OF PREPARER (If other than property owner)

 PRINTED NAME OF PROPERTY OWNER

 PRINTED NAME AND ADDRESS OF PREPARER

PROPERTY OWNER INFORMATION

The purpose of this form is to enable the owner of property to render pertinent information to the County Assessor as conveniently as possible. Any questions with regard to this rendition, or personal property assessments, should be addressed to the County Assessor.

This form must be completed in its entirety, certified, and submitted to the County Assessor. In the event of failure to do so, the County Assessor is required by law to assess the property using the best information available.

A listing of furniture, fixtures, machinery and equipment owned and/or leased in said county, by location, description, original year new, and original cost new, is requested. Please report inventory at cost.

A listing of Leased equipment including lessor/lessee name, mailing address, description and location of equipment, original year new, and original cost new is requested.

Property now owned by the taxpayer, but in his/her charge, as lessee, parent, spouse, executor administrator, guardian, trustee, or otherwise, is to be rendered by the person having that charge, and separate lists shall be returned for each party claimed as an owner of property.

In accordance with Mississippi Code 1972 Section 27-35, Annotated (1995), FAILURE TO LIST FOR ASSESSMENT, AS REQUIRED BY LAW, ANY PERSONAL PROPERTY WHICH IS TAXABLE UNDER THE LAWS OF MISSISSIPPI, OR FAILURE TO PROVIDE THE TAX ASSESSOR WITH ANY DOCUMENTATION THAT THE ASSESSOR CONSIDERS NECESSARY TO VERIFY THE LIST, THE CURRENT YEAR ASSESSMENT SHALL BE INCREASED BY TEN PERCENT (10%).

The tax lien date in Mississippi is January first to March first. Property is assessed in the county and district where it is located, with certain narrow exceptions. If one person owns personal property in more than one taxing district, separate lists are to be made for each district.

Determination of true value for purpose of assessment shall mean and include, but shall not be limited to, market value, cash value, actual cash value, proper value, and value the purposes of appraisal for ad valorem taxation.

The County Assessor has the right to inspect any property, to propound questions, to examine books, records, and any documents relating to the ownership or value of property the right to ascertain the amount of insurance carried, and must be provided, on request.

Objections to assessments are made to the Board of Supervisors at the August meeting each year. The Board of Supervisors equalizes assessments between and among properties on appeal, and may make adjustments to assessed values, accordingly.