

Exhibit 8.2 – Form of Memorandum of Option

Return Address:

Orca Shores, LLC
200 - 550 Denman Street
Vancouver, British Columbia
V6G 3H1 Canada

AUDITOR/RECORDER'S INDEXING FORM

Document Title(s): MEMORANDUM OF REPURCHASE OPTION

Grantor(s): [_____]

Grantee(s): ORCA SHORES, LLC

Legal Description:
(abbreviated)

Additional legal is on page [____] of document.

**Assessor's Property Tax
Parcel/Account Number**

MEMORANDUM OF REPURCHASE OPTION

Notice is hereby given that a repurchase option ("Repurchase Option") in favor of Grantee has been entered into as part of the that certain ORCA SHORES REAL ESTATE LOT PURCHASE AND HOME CONSTRUCTION AGREEMENT dated [_____] between ORCA SHORES, LLC, a Washington limited liability company ("Orca Shores") and [_____] ("Purchaser") ("Agreement"). This Notice applies to the real property described legally in Exhibit A ("Purchaser Lot"). Pursuant to the Repurchase Option as set forth in the Agreement, Grantee has the option to repurchase the Purchaser Lot and the improvements thereon.

The terms and conditions of said Agreement regarding the Repurchase Option, including any amendments thereto, are binding upon the heirs, successors, and assigns of Grantee and Grantor. Any party acquiring an interest in the Purchaser Lot shall take title to the terms and conditions of said Agreement unless and until such time as the Agreement is released in writing by Orca Shores. This Memorandum of Repurchase Option Notice shall automatically terminate and be released with respect to the Purchaser Lot as provided in the Agreement. Further, upon the request of Grantee, Orcas Shares shall execute all such documents that may be reasonably required to evidence the termination of this Repurchase Option.

[Signature page to MEMORANDUM OF REPURCHASE OPTION to follow]

[Signature page to MEMORANDUM OF REPURCHASE OPTION]

PURCHASER:

By: _____
Title: _____
Date: _____

ORCA SHORES, LLC:

By: _____
Title: _____
Date: _____

[INSERT NOTARY IN FINAL AGREEMENT]

Exhibit A

Lot No: [_____]