

SO LAPUR UNIVERSITY, SO LAPUR.

B.A. Part – III

Subject – Economics.

Semester Pattern syllabus

(To be introduced from Jun 2012)

Paper - IV : Micro Economics

Paper - V : Macro Economics

Paper - VI : History of Economic Thought

Paper - VII : Development and Research

Methodology

Paper - VIII : Agricultural Economics

SO LAPUR UNIVERSITY, SO LAPUR.

B.A. Part.-III Economics.
Paper – IV Micro Economics.
Semester pattern syllabus
(w. e. f. June 2012.)

PREAMBLE:

As a foundation course, in this paper, student is expected to understand the behavior of an economic agent, namely, a consumer, a producer, a factor owner and the price fluctuation in a market. The approach of this paper is to study the behavior of a unit and analysis is generally static and in partial equilibrium framework.

The modules incorporated in this Paper deal with the nature and scope of economics, the theory of consumer behavior, analysis of production function and equilibrium of producer, the price formation in different markets structures and the equilibrium of a firm and industry. In addition, the principles of factor pricing and commodity pricing as also the problem of investment and welfare economics have been included.

SEMESTER- V

Module 1 : Introduction

- 1.1 Definition, Nature and scope of Economics
- 1.2 Micro, Macro Economics : Meaning and Difference
- 1.3 Choice as Economic problem
- 1.4 Basic postulates of Economics

Module 2 : Consumer's Behavior

- 2.1 Cardinal utility analysis – Law of diminishing marginal utility.
Law of equi marginal utility, Defects of cardinal utility analysis.
- 2.2 Concept of consumer's surplus.
- 2.3 Law of demand – Giffin's paradox.
- 2.4 Ordinal utility analysis –
Indifference curve technique - properties of indifference curve -
indifference curve and consumer's equilibrium.
Income effect, Substitution effect and price effect.
- 2.5 Elasticity of demand - Types, measurement and importance.

Module 3 : Theory of production and cost

- 3.1 Law of Supply
- 3.2 Production function and production decisions
- 3.3 Law of variable proportions
- 3.4 Law of returns to scale
- 3.5 Economies of scale
- 3.6 Concepts of cost and cost curves (MC/AC/TC)
- 3.7 Concepts of Revenue (MR/AR/TR)

Semester VI

Module 1 : Market Structure

1.1 Perfect competition - Characteristics and price determination

1.2 Monopoly - Characteristics, price determination - Concept and types of price

Discrimination

1.3 Characteristics of monopolistic competition - Selling Cost and product

Differentiation

Module 2 : Factor Pricing

2.1 Marginal productivity theory of distribution

2.2 Demand and supply theory of wage determination.

2.3 Causes of wage differentials

2.4 Rent : Ricardian and Modern theory of Rent

2.5 Interest : Classical and Keynesian theories of interest

2.6 Profit : Risk, Uncertainty and Innovation theory of profit

Module 3 : Welfare Economics

3.1 Problems in measuring Economic welfare

3.2 Classical welfare Economics

3.3 Pareto's optimality.

3.4 Compensation principle

Basic Reading List

Micro – Economics

- Lipsey R.G. and Chrystal (1999) Principles of Economics (Latest edition) Oxford University Press. Oxford.
- Samuelson P.A. and W.D. Nordhaus (1998) Economics; Tata McGraw Hill, New Delhi.
- Stonier A.W. and D.C. Hague. A text Book of Economic Theory. ELBS and Longman group, London.
- Seth M.L Principles of Economics.
- Dwe tt K.K. Principles of Economics.
- देसाई व जोशी - आर्थिक विश्लेषण .भाग १
- कृष्णराव पाटील - आर्थिक विश्लेषण
- पिंपरकर - मूल्य सिद्धांत
- खांदेवाले श्रीनिवास - मूल्य सिद्धांत
- अंशलक्षी अर्थशास्त्र - भोसले, काटे, दामजी
- अंशलक्षी अर्थशास्त्र - एम.एन.शिंदे

SO LAPUR UNIVERSITY, SO LAPUR.

B.A. Part III – Economics.
Paper – V Macro Economics.
semester pattern syllabus
(w. e. f. June 2012.)

PREAMBLE:

On account of the growing influence and involvement of the State in economic fields, macroeconomics has become a major area of economic analysis in terms of theoretical as well as policy-making issues. Microeconomics has an extensive, substantive as well as methodological content. It deals with the functioning of the economy as a whole, including how the economy's total output of goods and services and employment of resources is determined and what causes these totals to fluctuate. The canvas of the study is the whole rather than the part because what is true of parts is not necessarily true of the whole.

The paper entitled “Macroeconomics” is designed to make an undergraduate student aware of the basic theoretical framework underlying the field of macroeconomics.

SEMESTER- V

Module 1 : Macro Economics

- 1.1 Meaning
- 1.2 Nature and Scope
- 1.3 Importance

Module 2 : National Income

- 2.1 Meaning and Different concepts of National Income
- 2.2 Measurement of National Income
- 2.3 Importance of National Income Data

Module 3 : Output and Employment

- 3.1 Say's Law of Market
- 3.2 Keynesian objection to the classical Theory
- 3.3 Outline of Keynesian Theory of Employment

3.4 Consumption Function, Investment Function - Marginal Efficiency of Capital

SEMESTER VI

Module 1 : Trade Cycles

- 1.1 Nature, Phases and Characteristics of Trade Cycle
- 1.2 Hawtrey's Monetary Theory
- 1.3 Schumpeter's theory of Trade cycle.
- 1.4 Control of Trade cycle

Module 2 : Economic Growth

- 2.1 Meaning and Indicators of Economic Growth
- 2.2 Sources of Growth
- 2.3 Growth Models : Harrod and Domar,
Neo - Classical growth Model of Solow.

Module 3 : International Trade

- 3.1 Internal and International Trade

3.2 International Trade as an Engine of Economic Growth

3.3 Concepts and Components of balance of trade and balance of payments

3.4 Ricardian theory of international trade.

Basic Reading List

Macro - Economics

- Ac kle y , G. (1976), Mac ro Ec o no mic s : The o ry a nd Po lic y
- Day, A.C.L (1960) O utline of Mo ne ta ry Ec o no mic s
- Gu p ta , S.B. (1994) Mo ne ta ry Ec o no mic s
- He ijdra , B.J. a nd F.V. Plo eg (2001) , Fo unda tio ns of Mo de m
Mac ro Ec o no mic s
- Le wis, M.K a nd P.D. Miza n (2000), Mo ne ta ry Ec o no mic s
- Sha p iro , E (1996), Mac ro Ec o no mic s Ana lysis
- Dilla rd , D. (1960), The Ec o no mic s of Jo hn Ma yna rd Ke yne s
- Ha nso n, A.H.(1953), A Guide to Ke yne s
- Hig g ins, B. (1963), Ec o no mic De ve lo p me nt : Princ i ple s,
Pro b le ms a nd Po lic ie s
- Ke yne s, J.M. (1936), The Ge ne ra l The o ry of Em p lo y me nt,
In te re st a nd Mo ne y
- स्थूल अर्थशास्त्र - भोसले, काटे, दामजी
- समग्र आर्थिक विश्लेषण - डॉ.जे.एफ पाटील संपादीत
- स्थूल अर्थशास्त्र - एम.एन.शिंदे.

SO LAPUR UNIVERSITY, SO LAPUR.

B.A. Part III – Economics.

Paper – VI History of Economic Thought.

Semester pattern syllabus

(w. e. f. June 2012.)

PREAMBLE:

This course is essential for a student who aspires for advanced training in economics. Contemporary economic science has evolved over many centuries. The evolution of economic ideas in each instance was as much a response to immediate economic problems and policy issues as much as it was a self-conscious attempt to refine earlier analysis by correcting mistakes and filling in the gaps in analysis. Economic ideas did not evolve in isolation, but were an integral and important part of the evolution of modern social thought. Prevailing ideas of science, scientific rigour and measurement played a significant role in the shaping of economic science at each stage of its evolution. This course, tracing the history of economic thought, would enable the student to understand how contemporary economics came to be what it is.

SEMESTER- V

Module 1 : Early Period

- 1.1 Mercantileism - main Characteristics
- 1.2 Physiocracy - Natural order, primacy of agriculture, social classes

Module 2 : Economic Contributions

- 2.1 Adam Smith - Naturalism and optimism, division of labour, theory of value,
Capital accumulation, distribution, views on trade
- 2.2 David Ricardo – Theory of value, Theory of distribution,
- 2.3 Thomas R. Malthus – Theory of gluts
- 2.4 Karl Marx – Dynamics of social change, theory of value, surplus value, profit
and crisis of capitalism
- 2.5 Fredrik List – Criticism on classical ideas, Nationalism, Theory of protection

Module 3 : Marginalists

- 3.1 Contribution of marginalists
- 3.2 Jevons, Bohm Bawerk

SEMESTER- VI

Module 1 : Neo - Classical School

- 1.1 Alfred Marshall – Utility, Production and distribution
- 1.2 Marshall as a great synthesizer

Module 2 : Keynesian Ideas

- 2.1 Role of fiscal policy
- 2.2 Deficit spending and public work

Module 3 : Indian Economic Thought

- 3.1 Economic ideas of Mahatma Gandhi - Village industry, use of machinery,
Trusteeship, swadeshi movement
- 3.2 Economic ideas of Dr. Babasaheb Ambedkar.
Democratic socialism, economic inequality, Agriculture
- 3.3 Economic ideas of Amartya Sen.
Social choice and capability, Poverty.

Basic Reading List

- Blackhouse R. (1985). A history of Modern Economic Analysis, Basil Blackwell, Oxford.
- Ganguli B.N. (1977) Indian Economic thought A 19th century perspective, Tata McGraw Hill, New Delhi
- Gide c and G. Rist (1956) A history of Economic Doctrines (2nd Edition) George Harrop and co. London
- Grey A and A.E. Thomson (1980) The development of Economic Doctrine (2nd Edition) Longmun Group London
- Rollr (1973) A history of Economic thought Faber, London Sehadri G.B. (1997) Economic Doctrine, B.R publishing corporation, Delhi
- Blaug M (1997) Economic Theory in Retrospect. A History of Economic Thought from Adam Smith to J.M. Keynes (5th Edition) Cambridge University Press, Cambridge
- Hane y – History of Economic Thought
- De sai S.M. - History of Economic Thought
- Bha tia , History of Economic Thought
- Ha je la , History of Economic Thought
- V. Lo kna tha n A History of Economic Thought
- Dr. Babasaheb Ambedkar writing and speeches vol. 6, education Department, Gov. of Maharashtra
- Gandhi M.K (1947) India of my Dreams, Navjivan Publishing House, Ahmedabad
- आर्थिक विचारांचा इतिहास - आर.एम. गोखले.
- आर्थिक विचारांचा इतिहास - रायखेलकर
- आर्थिक विचारांचा इतिहास - भोसले, काटे, दामजी.

SO LAPUR UNIVERSITY, SO LAPUR.

B.A. Part III – Economics.

Paper – VII Development And Research
Methodology.

Semester pattern syllabus

(w. e. f. June 2012)

PREAMBLE:

Modules incorporated in this Paper would enable the students to know about theories of growth and development, sectoral aspects of development, investment criteria, allocation of resources, interrelation of international trade and development, domestic macro policies, international aspects of development and the techniques of planning and its recent adaptations in the light of market dominated strategy. Issues relating to sustainable development also find their due place in the modules.

SEMESTER V

Module 1 : Economic Growth and Development

- 1.1 Concept of Economic Growth and Development
- 1.2 Meaning of Underdevelopment
- 1.3 Characteristics of Underdeveloped Countries
- 1.4 Obstacles to Economic Development

Module 2 : Theories of Economic Development

- 2.1 Theories of Development of Adam Smith and Ricardo.
- 2.2 Big push theory of development
- 2.3 W. W. Rostow's stages of Economic Growth
- 2.4 Schumpeter's theory of Economic Development
- 2.5 Aurther Lewis : Unlimited Supply of Labour

Module 3 : Sectorial View of Development

- 3.1 Role of Agriculture in Economic Development
- 3.2 New technology and sustainable Agriculture
- 3.3 Globalization and Indian Agricultural Growth
- 3.4 Role of industrialization in Economic Development
- 3.5 Role of Service Sector in Economic Development

SEMESTER - VI

Module 1 : Research Methodology

- 1.1 Meaning and Characteristics of research methodology.
- 1.2 Concept- Meaning.
- 1.3 Hypothesis – Meaning – Types and presentation

Module 2 : Stages of Research

- 2.1 Selection of Topic
- 2.2 Objectives setting
- 2.3 Research Design – Types : Exploratory – Diagnostic – Hypothesis testing

Module 3 : Methods of Collecting Information

- 3.1 Data Collection - Methods
- 3.2 Drafting of questionnaires
- 3.3 Interview – Meaning and Technique
- 3.4 Observations – Meaning and technique
- 3.5 Case Study - Meaning and technique

Module 4 : Report Writing

- 4.1 Objectives – Scope and Contents
- 4.2 Characteristics of good report writing

Basic Reading List

Development And Research Methodology

- Adelman I(1961) Theories of Economic Growth and Development – Stanford University Press – Stanford
- Behrman S. and TN. Srinivasan (1995) Handbook of Development Economics. Vol 1 to 3, Elsevire , Amsterdam
- Ghatak S. (1986) An Introduction to Development Economics, Allen and Unwin, London
- S.K Ry. Economics of Development
- G.M. Meier (Ed.) Leading Issues in Economic Development
- M.L Jhingzan : The Economics of Development and planning
- S. Bhagwati – Economic Development
- Kindleberger – Economic Development
- Ric hart T. Gill – Economic Development – Past and Present
- Introduction to the method of Social sciences – Jean Louies Laubet de lBayle (Edited by J. C. Johari)
- Research Methodology : Techniques and Trends – V.V. Khanzode , Avishkar, Jaipur
- Research Methods in social sciences – B.A. Sharma – Sterling publishers – New Delhi
- डॉ. मुकुंद महाजन - विकासाचे अर्थशास्त्र
- एस.डी. तुपे . - विकासाचे अर्थशास्त्र
- अर्थशास्त्रीय संशोधनाची तोंड ओळख - डॉ . पाटील /ताम्हणकर/ पठाण
- सामाजिक संशोधन पध्दती - डॉ. भांडारकर पु.ल.
- संशोधन पध्दती व संख्याशास्त्र - ग.वि. कुंभोजकर.

SO LAPUR UNIVERSITY, SO LAPUR.

B.A. Part III – Economics.

Paper – VIII Agricultural Economics.

Semester pattern syllabus

(w. e. f. June 2012.)

PREAMBLE:

The importance of agriculture in the Indian Economy hardly needs to be emphasized. The paper on agricultural economics highlights important aspects of the agricultural development and planning in India. The paper is split into many chapters; each chapter discusses an aspect of Indian agriculture and role of agriculture in Indian Economy.

SEMESTER – V

Module 1 : Rural Economy of India

- 1.1 Characteristics of Rural Economy
- 1.2 Place of agriculture in rural Economy
- 1.3 Diversification of agriculture, Agriculture and allied activities
- 1.4 Cattle wealth of India and Dairying
- 1.5 Rural Industrialization : Role of agro – based industries

Module 2 : Development of Agriculture

- 2.1 Agricultural productivity – Regional Variations, Causes of low productivity,
Remedies
- 2.2 Cropping pattern in India, Recent trends, Factors affecting cropping pattern -
Physical, Technical and Economic
- 2.3 Irrigation in India

Module 3 : Technical Changes in Agriculture

- 3.1 Traditional and modern Technology in Agriculture
- 3.2 Green Revolution, Recommendations of Swaminathan's committee
- 3.3 Dry land Farming
- 3.4 Use of Bio – Technology

3.5 New Agricultural Technology and Employment

SEMESTER- VI

Module 1 : Agricultural Finance

- 1.1 Need for agricultural Credit
- 1.2 Sources of agricultural credit in India – Non Institutional and Institutional
- 1.3 Role of NABARD in Agricultural finance
- 1.4 Problem of rising suicides among farmers

Module 2 : Agricultural Marketing

- 2.1 Defects of agricultural Marketing and its measures
- 2.2 Regulated Markets
- 2.3 Co-operative Marketing
- 2.4 Warehousing in India

Module 3 : Agricultural Prices

- 3.1 Agricultural price policy in India – objectives and its evaluation
- 3.2 Commission for agricultural costs and prices

Module 4 : N.E.P and Indian Agricultural

- 4.1 Effects of N.E.P. on Indian Agriculture
- 4.2 W.T.O. and Indian Agriculture

Basic Reading List

Agricultural Economics

- Bilgrami S.A.R. (2000) An Introduction of agricultural Economics (2nd edition) Himalaya Publishing House, Mumbai
- Sadhu A.N. and J. Singh (2000) Agricultural problems in India (3rd Edition). Himalaya publishing House, Mumbai
- Sundaram I.S. (1999) Rural Development (3rd edition) Himalaya publishing House, Mumbai
- Handbook of Agriculture – ICAR.
- Agriculture Problems of India – C.B. Mamoria.
- Agriculture Problems of India – P.C. Bansil.
- Indian Economy : Latest Edition Agrawal A.N. (Vishwa Prakashan, New Delhi)
- कृषी अर्थशास्त्र - विजय कविमंडन.
- कृषी अर्थशास्त्र आणि शेती व्यवसाय - देसाई, भालेराव.
- कृषी अर्थशास्त्र - भोसले, काटे.