

TO: Property Management and Sales Division
RE : Purchase Proposal

Date:

I/we offer to purchase the real property described below on an “**AS IS WHERE IS**” basis:

Area: _____ **sq.m** **TCT #:** _____
Location: _____
For PESOS _____ (P) _____,

under the following Purchase Mode:

☐ Cash ☐ Installment Basis

_____ % DP Balance Payable _____ yrs. ☐ Monthly ☐ Quarterly

Enclosed is my deposit MC No. _____ Name of Bank _____
representing _____ % of the Purchase Price.

I/We agree to the following terms and conditions of the sale of acquired assets:

1. RSB has no commitment and makes no guaranty to accept/approve the Offer. The Offer is understood to be subject to final approval by RSB's approving authorities.
2. The amount tendered is accepted as deposit only and not as earnest money. In case the Offer is approved as evidenced by a Notice of Approval to be signed by RSB's duly authorized officer, the deposit shall form part of the consideration for the sale. If the Offer is rejected or disapproved, the deposit shall be refunded to me/us without interest.
3. In the event RCBC imposes change in the terms and conditions of the Offer (RSB CounterOffer), I/we shall submit to RCBC my/our Written Conformity to the RSB CounterOffer not later than seven (7) days from notice thereof; otherwise, the Offer and RSB's CounterOffer shall be deemed cancelled without need of notice and RCBC shall reimburse the deposit to me/us without interest.
4. A. For **Cash Sales**, I/we agree to pay the Balance within _____ () days from receipt of the Notice of Approval / Written Conformity
-- The Deed of Absolute Sale shall be executed not later than fifteen (15) days from receipt of the full purchase price as agreed upon by both parties.
B. For **Installment Sales**, I/we agree to pay _____ % downpayment.
 - 4.B.1 The deposit paid upon submission of the Offer shall form part of the required downpayment. An additional _____ % to complete the downpayment shall be paid within **seven (7) days** from receipt of Notice of Approval/Written Conformity.
 - 4.B.2 The balance of the purchase price shall be paid in installments with fixed interest of _____ % for a period of _____ () months/years; the first installment to be due thirty(30) days from date of signing of Deed of Conditional Sale/Sales Contract Receivable or receipt of the full downpayment whichever comes first.
5. In the event of my/our withdrawal/cancellation of my/our Offer after Notice of Approval has been served, or in case of failure on my/our part to pay the amounts provided in Par.4 above within the specified period or to sign the Deed of Conditional Sale/Sales Contract Receivable within sixty (60) days from approval of sale, my/our deposit shall be forfeited in favor of RSB as penalty and the deal shall be deemed cancelled without need of further notice. Thereafter, RSB shall be free to sell the property to other interested parties.
6. RSB sells only whatever rights, interest, and participation it has on the property and I/we were charged with full knowledge of the nature and extent of said rights, interests, and participation. It is also understood that I/we have inspected and ascertained the condition of the property and have not relied on any representation by RSB with respect to the property subject of this Offer.
7. I/W shall assume payment of all taxes, including but not limited to transfer, excise, and documentary stamp taxes and all other imposts, assessments or charges that the Republic of the Philippines may impose now or hereafter on the property. I/We shall likewise defray all expenses to be incurred in connection with the execution of the Deed of Absolute/Conditional Sale, including notarial and registration fees and such other fees and expenses that may be necessary for the validity of the instrument and other documents that may be executed in the event of approval of my/our Offer.

8. For both Cash and Installment sales, the Bank shall shoulder the creditable withholding tax only to the extent of the selling price. Moreover, under an installment sale, if the zonal/fair market value is increased to a level higher than the selling price during the term of the installment sale, the resulting additional tax (based on the higher of the zonal/fair market value or selling price) shall be borne by the Offeror.
9. Ownership of the property shall be transferred by the Bank only upon full payment of the approved purchase price.
10. Turn-over of Property for use, occupancy, and/or improvement may be done only upon payment of at least twenty five percent (25%) of the total purchase price and full documentation of the sale.
11. I/We shall be responsible for ejecting illegal occupants, if any, of the property to be sold.
12. Value Added Tax (VAT), if any, shall be for account of the buyer.
13. Other terms and conditions that may be imposed by RSB.

REFERROR/BROKER:	OFFEROR/BUYER:
<div>Signature over Printed Name</div>	<div>Signature over Printed Name</div>
Address:	Address:
Tel. No.:	Name of Spouse:
TIN:	
	Tel. No.
	TIN:
	CTC No.
	Date:
	Place Issued:

Related to an RSB/YGC officer/employee?
/ _ / Yes / _ / No

If yes, designation and station of relative in RSB/YGC

If Corporate, Board Resolution authorizing the transaction and person/s authorized to transact with the bank, duly certified by its Corporate Secretary.

ACKNOWLEDGEMENT RECEIPT

TCT No.: ACCOUNT NAME:

LOCATION:

RECEIVED BY:

NAME: POSITION: TIME:

SIGNATURE STATION: DATE: