

SAMPLE BUDGET I
(For Districts Proposing No Change of Mills)

INSTRUCTIONS: You will find below a suggested form for use in publishing the budget of your district and accompanying tax rate as required by A.C.A. § 6-13-622 and Amendment 74 of the Constitution of the State of Arkansas. We suggest that you start with your 2002-03 budgeted expenditures for the categories listed below and then project these expenditures to an amount estimated for the 2003-04 school year.

	<u>2002-03 Budget</u>	<u>Estimate 2003-04</u>
1. SALARY FUND EXPENDITURES (2002-03 budget)	\$ _____	\$ _____
2. OPERATING FUND EXPENDITURES;		
A. Instructional Expense	\$ _____	\$ _____
B. Maintenance & Operation	\$ _____	\$ _____
C. Pupil Transportation	\$ _____	\$ _____
D. Other Operating Expenses	\$ _____	\$ _____
E. Nonbonded Debt (Schedules of Payments for 2003-04)		\$ _____
3. DEBT SERVICE EXPENDITURES (Schedules of payments for 2003-04)		\$ _____
4. BUILDING FUND EXPENDITURES (Estimated for 2003-04)		\$ _____
5. DEDICATED MAINTENANCE & OPERATIONS (Estimated for 2003-04)	\$ _____	\$ _____

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**PROPOSED BUDGET OF EXPENDITURES TOGETHER WITH TAX LEVY FOR
FISCAL YEAR BEGINNING JULY 1, 2003, TO AND INCLUDING JUNE 30, 2004**

The Board of Directors of _____ School District No. ___ of _____ County, Arkansas in compliance with the requirements of A.C.A. § 6-13-622 and Amendment 74 of the Constitution of the State of Arkansas, has prepared, approved and does hereby make public a proposed budget of expenditures for the district in 2003-04 together with a supporting tax rate as follows:

1. Salary Fund Expenditures	\$ _____	6. Non-bonded Debt Payment	\$ _____
2. Instructional Expense	\$ _____	7. Bonded Debt Payment	\$ _____
3. Maintenance & Operation Exp.	\$ _____	8. Building Fund Expense	\$ _____
4. Pupil Transportation Expense	\$ _____	9. Dedicated Main. & Operation	\$ _____
5. Other Operating Expense	\$ _____		

_____ Mills School Tax

This represents no change from the previous year. The total tax levy proposed above includes the calculated Uniform Rate of Tax required under Amendment 74, _____ mills for maintenance and operation of schools, _____ mills for dedicated maintenance and operation millage (Capital Outlay/Current Expenditures) dedicated for purposes authorized by law and _____ mills for debt service previously voted as a continuing debt service tax pledged for the retirement of existing bonded indebtedness. Surplus revenues produced each year by debt service millage may be used by the district for other purposes.

Given this _____ day of _____, 20__.

_____ School District
County, Arkansas
President of Board
Secretary of Board

SAMPLE BUDGET II
(Transfer of Mills)

INSTRUCTIONS: You will find below a suggested form for use in publishing the budget of your district and accompanying tax rate as required by A.C.A. § 6-13-622 and Amendment 74 of the Constitution of the State of Arkansas. We suggest that you start with your 2002-03 budgeted expenditures for the categories listed below and then project these expenditures to an amount estimated for the 2003-04 school year.

	<u>2002-03 Budget</u>	<u>Estimate 2003-04</u>
1. SALARY FUND EXPENDITURES; (2002-03 budget)	\$ _____	\$ _____
2. OPERATING FUND EXPENDITURES;		
A. Instructional Expense	\$ _____	\$ _____
B. Maintenance & Operation	\$ _____	\$ _____
C. Pupil Transportation	\$ _____	\$ _____
D. Other Operating Expenses (minus lines A, B, C above)	\$ _____	\$ _____
E. Nonbonded Debt (Schedules of Payments for 2003-04)		\$ _____
3. DEBT SERVICE EXPENDITURES (Schedules of payments for 2003-04)		\$ _____
4. BUILDING FUND EXPENDITURES (Estimated for 2003-04)		\$ _____
5. DEDICATED MAINTENANCE & OPERATION (Estimated for 2003-04)	\$ _____	\$ _____

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**PROPOSED BUDGET OF EXPENDITURES TOGETHER WITH TAX LEVY FOR
FISCAL YEAR BEGINNING JULY 1, 2003, TO AND INCLUDING JUNE 30, 2004**

The Board of Directors of _____ School District No. ___ of _____ County, Arkansas in compliance with the requirements of A.C.A. § 6-13-622 and Amendment 74 of the Constitution of the State of Arkansas, has prepared, approved and does hereby make public a proposed budget of expenditures for the district in 2003-04 together with a supporting tax rate as follows:

1. Salary Fund Expenditures	\$ _____	6. Non-bonded Debt Payment	\$ _____
2. Instructional Expense	\$ _____	7. Bonded Debt Payment	\$ _____
3. Maintenance & Operation Expense	\$ _____	8. Building Fund Expense	\$ _____
4. Pupil Transportation Expense	\$ _____	9. Dedicated Main. & Operation	\$ _____
5. Other Operating Expense	\$ _____		

_____ Mills School Tax

The total tax levy proposed above includes the calculated Uniform Rate of Tax required under Amendment 74, _____ mills for maintenance and operation of schools, _____ mills for dedicated maintenance and operation millage (Capital Outlay/Current Expenditures) dedicated for the purpose authorized by law and _____ mills for debt service previously voted as a continuing debt service tax pledged for the retirement of existing bonded indebtedness. Surplus revenues produced each year by debt service millage may be used by the district for other purposes. This millage reflects a transfer of _____ mills to maintenance and operation previously pledged to a bond issue dated _____ to be retired on _____. THIS DOES NOT REFLECT AN INCREASE IN TOTAL MILLAGE.

Given this _____ day of _____, 20____.

_____ School District
 _____ County, Arkansas
 _____ President of Board
 _____ Secretary of Board

SAMPLE BUDGET III
(For Districts Voting New Bond Issue)

INSTRUCTIONS: You will find below a suggested form for use in publishing the budget of your district and accompanying tax rate as required by A.C.A. § 6-13-622 and Amendment 74 of the Constitution of the State of Arkansas. We suggest that you start with your 2002-03 budgeted expenditures for the categories listed below and then project these expenditures to an amount estimated for the 2003-04 school year.

	<u>2002-03 Budget</u>	<u>Estimate 2003-04</u>
1. SALARY FUND EXPENDITURES; (2002-03 budget)	\$ _____	\$ _____
2. OPERATING FUND EXPENDITURES;		
A. Instructional Expense	\$ _____	\$ _____
B. Maintenance & Operation	\$ _____	\$ _____
C. Pupil Transportation	\$ _____	\$ _____
D. Other Operating Expenses (minus lines A, B, C above)	\$ _____	\$ _____
E. Nonbonded Debt (Schedules of Payments for 2003-04)		\$ _____
3. DEBT SERVICE EXPENDITURES (Schedules of payments for 2003-04)		\$ _____
4. BUILDING FUND EXPENDITURES (Estimated for 2003-04)		\$ _____
5. DEDICATED MAINTENANCE & OPERATION (Estimated for 2003-04)	\$ _____	\$ _____

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**PROPOSED BUDGET OF EXPENDITURES TOGETHER WITH TAX LEVY FOR
FISCAL YEAR BEGINNING JULY 1, 2003, TO AND INCLUDING JUNE 30, 2004**

The Board of Directors of _____ School District No. ___ of _____ County, Arkansas in compliance with the requirements of A.C.A. § 6-13-622 and Amendment 74 of the Constitution of the State of Arkansas, has prepared, approved and does hereby make public a proposed budget of expenditures for the district in 2003-04 together with a supporting tax rate as follows:

1. Salary Fund Expenditures	\$ _____	6. Non-bonded Debt Payment	\$ _____
2. Instructional Expense	\$ _____	7. Bonded Debt Payment	\$ _____
3. Maintenance & Operation Expense	\$ _____	8. Building Fund Expense	\$ _____
4. Pupil Transportation Expense	\$ _____	9. Dedicated Main. & Operation	\$ _____
5. Other Operating Expense	\$ _____		

_____ Mills School Tax

The total tax levy proposed above includes the calculated Uniform Rate of Tax required under Amendment 74, _____ mills for maintenance and operation of schools, _____ mills for the dedicated maintenance and operation millage (Capital Outlay/Current Expenditures) dedicated for purposes authorized by law and _____ mills for debt service previously voted as a continuing debt service tax pledged for the retirement of existing bonded indebtedness, and _____ mills as a continuing debt service tax until the retirement of a proposed bond issue of \$ _____ which will run for _____. Surplus revenues produced each year by debt service millage may be used by the district for other purposes.

Given this _____ day of _____, 20____.

_____ School District
 _____ County, Arkansas
 _____ President of Board
 _____ Secretary of Board

SAMPLE BUDGET IV

(For Districts Voting to Extend Existing Tax or Proposing to Increase Maintenance and Operation)

INSTRUCTIONS: You will find below a suggested form for use in publishing the budget of your district and accompanying tax rate as required by A.C.A. § 6-13-622 and Amendment 74 of the Constitution of the State of Arkansas. We suggest that you start with your 2002-03 budgeted expenditures for the categories listed below and then project these expenditures to an amount estimated for the 2003-04 school year.

	<u>2002-03 Budget</u>	<u>Estimate 2003-04</u>
1. SALARY FUND EXPENDITURES; (2002-03 budget)	\$ _____	\$ _____
2. OPERATING FUND EXPENDITURES;		
A. Instructional Expense	\$ _____	\$ _____
B. Maintenance & Operation	\$ _____	\$ _____
C. Pupil Transportation	\$ _____	\$ _____
D. Other Operating Expenses (minus lines A, B, C above)	\$ _____	\$ _____
E. Nonbonded Debt (Schedules of Payments for 2003-04)		\$ _____
3. DEBT SERVICE EXPENDITURES (Schedules of payments for 2003-04)		\$ _____
4. BUILDING FUND EXPENDITURES (Estimated for 2003-04)		\$ _____
5. DEDICATED MAINTENANCE & OPERATION (Estimated for 2003-04)	\$ _____	\$ _____

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**PROPOSED BUDGET OF EXPENDITURES TOGETHER WITH TAX LEVY FOR
FISCAL YEAR BEGINNING JULY 1, 2003, TO AND INCLUDING JUNE 30, 2004**

The Board of Directors of _____ School District No. ___ of _____ County, Arkansas in compliance with the requirements of A.C.A. § 6-13-622 and Amendment 74 of the Constitution of the State of Arkansas, has prepared, approved and does hereby make public a proposed budget of expenditures for the district in 2003-04 together with a supporting tax rate as follows:

1. Salary Fund Expenditures	\$ _____	6. Non-bonded Debt Payment	\$ _____
2. Instructional Expense	\$ _____	7. Bonded Debt Payment	\$ _____
3. Maintenance & Operation Expense	\$ _____	8. Building Fund Expense	\$ _____
4. Pupil Transportation Expense	\$ _____	9. Dedicated Main. & Operation	\$ _____
5. Other Operating Expense	\$ _____		

_____ Mills School Tax

The total tax levy proposed above includes the calculated Uniform Rate of Tax required under Amendment 74, _____ mills for maintenance and operation of schools, of which _____ mills is an increase for maintenance and operation of schools, _____ mills for dedicated maintenance and operations millage (Capital Outlay/Current Expenditures) dedicated for purposes authorized by law and _____ mills for debt service previously voted as a continuing debt service tax pledged for the retirement of existing bonded indebtedness. Surplus revenues produced each year by debt service millage may be used by the district for other purposes.

*If the mills for more than one issue are rededicated, please identify each issue separately.

Given this _____ day of _____, 20____. _____ School District
 _____ County, Arkansas
 _____ President of Board
 _____ Secretary of Board

SAMPLE BUDGET V
(Required Increase Uniform Rate of Tax)

INSTRUCTIONS: You will find below a suggested form for use in publishing the budget of your district and accompanying tax rate as required by A.C.A. § 6-13-622 and Amendment 74 of the Constitution of the State of Arkansas. We suggest that you start with your 2002-03 budgeted expenditures for the categories listed below and then project these expenditures to an amount estimated for the 2003-04 school year.

	<u>2002-03 Budget</u>	<u>Estimate 2003-04</u>
1. SALARY FUND EXPENDITURES; (2002-03 budget)	\$ _____	\$ _____
2. OPERATING FUND EXPENDITURES;		
A. Instructional Expense	\$ _____	\$ _____
B. Maintenance & Operation	\$ _____	\$ _____
C. Pupil Transportation	\$ _____	\$ _____
D. Other Operating Expenses (minus lines A, B, C above)	\$ _____	\$ _____
E. Non-bonded Debt (Schedules of Payments for 2003-04)		\$ _____
3. DEBT SERVICE EXPENDITURES (Schedules of payments for 2003-04)		\$ _____
4. BUILDING FUND EXPENDITURES (Estimated for 2003-04)		\$ _____
5. DEDICATED MAINTENANCE & OPERATION (Estimated for 2003-04)	\$ _____	\$ _____

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**PROPOSED BUDGET OF EXPENDITURES TOGETHER WITH TAX LEVY FOR
FISCAL YEAR BEGINNING JULY 1, 2003, TO AND INCLUDING JUNE 30, 2004**

The Board of Directors of _____ School District No. ___ of _____ County, Arkansas in compliance with the requirements of A.C.A. § 6-13-622 and Amendment 74 of the Constitution of the State of Arkansas, has prepared, approved and does hereby make public a proposed budget of expenditures for the district in 2003-04 together with a supporting tax rate as follows:

1. Salary Fund Expenditures	\$ _____	6. Non-bonded Debt Payment	\$ _____
2. Instructional Expense	\$ _____	7. Bonded Debt Payment	\$ _____
3. Maintenance & Operation Expense	\$ _____	8. Building Fund Expense	\$ _____
4. Pupil Transportation Expense	\$ _____	9. Dedicated Main. & Operation	\$ _____
5. Other Operating Expense	\$ _____		

_____ Mills School Tax

The total tax levy proposed above includes the calculated Uniform Rate of Tax required under Amendment 74, _____ mills for maintenance and operation of schools which includes a required increase of _____ mills to satisfy the calculated uniform rate of tax required under Amendment 74, _____ mills for dedicated maintenance and operations millage (Capital Outlay/Current Expenditures) dedicated for purposes authorized by law and _____ mills for debt service previously voted as a continuing debt service tax pledged for the retirement of existing bonded indebtedness. Surplus revenues produced each year by debt service millage may be used by the district for other purposes. UNDER AMENDMENT 74, THE TOTAL TAX LEVY WILL INCREASE BY THE REQUIRED AMOUNT AUTOMATICALLY.

Given this _____ day of _____, 20__.

School District
County, Arkansas
President of Board
Secretary of Board