



Volume 58, Issue 4

October 2013

# Accounting & Financial Women's Alliance

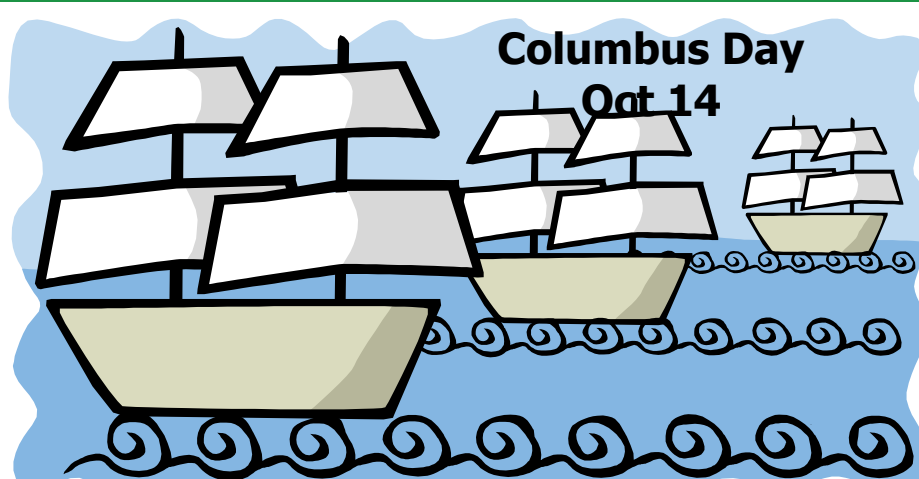
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<http://www.chattanoogaafwa.com/>

*Chattanooga Chapter*

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## AFWA MISSION STATEMENT

**To enable women in all accounting and related fields to achieve their full personal, professional and economic potential and to contribute to the future development of their profession.**

# Chattanooga Chapter Meeting Info

**Date: Tuesday, Oct 29, 2013**

**Place: The Chattanooga**

**Time: 11:30 a.m. to 1:00 p.m.**

**Topic: Ethics (Qualifies for the State Specific Ethics Requirement)**

**Speaker: Dr. Joanie Sompayrac, J.D., M.Acc, CPA**

**CPE: 1.0 hour**

**Level: Moderate**

**Field of Study: Ethics**

**Learning Objective: Ethics**

**Prerequisites: N/A**

Registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be addressed to the

National Registry of CPE Sponsors,  
150 Fourth Avenue North, Suite 700  
Nashville, TN, 37219-2417.

Member \$20

Non-member \$25

**RSVP by noon on Wednesday, Oct 23, 2013 to:**

**Ashley Finch  
ashleyfinch@decosimo.com  
423-756-7100 x 1157**

Or **register and pay on our website:**

[www.chattanoogaafwa.com/](http://www.chattanoogaafwa.com/)

Click 'next meeting,' fill out form, use Paypal.

**If you make a reservation and do not cancel it by the RSVP deadline, you will be charged since we must pay for all reservations supplied to The Chattanooga.**

**Menu:** Chicken and mushroom ravioli, and for dessert, double chocolate cake with strawberry sauce.

**Valet parking** is \$3. Drive to valet area, get a ticket from attendant, and pay AFWA Treasurer Danna McWilliams \$3 who will then stamp your ticket to give back to attendant. The \$3 includes the tip to the attendant.

**If you need a Receipt:**

Remember to print your receipt and bring it for Treasurer Danna to sign.

# October Speaker



**Dr. Joanie Sompayrac**  
UC Foundation Professor  
of Accounting

Office (423) 425-4428  
Fletcher 412-O  
Email [joanie-sompayrac@utc.edu](mailto:joanie-sompayrac@utc.edu)

Joanie Sompayrac is a University of Chattanooga Foundation Professor of Accounting and Faculty Assistant Director of the Brock Scholars Program at The University of Tennessee at Chattanooga. Joanie has been teaching for 20 years, and her courses include: accounting, federal income tax, estate and gift tax, intermediate accounting, legal environment of business and history of the United States Supreme Court. She has recently been named "Professor of Year" by Beta Alpha Psi, the accounting honor society and "Outstanding Professor" by the UTC Student Government Association. She has had articles published in the *Journal of Accountancy*, *The CPA Journal*, *Practical Tax Strategies*, *The Tennessee CPA*, *The Journal of Accounting*, *Ethics and Public Policy*, and the *Employee Rights and Relations Journal*. Joanie has served on numerous civic boards in the Chattanooga area over the past 20 years, and she currently serves on the Finance Committee for the National Collegiate Honors Council.

Joanie is a graduate of the University of Tennessee at Chattanooga. She received her J.D. from The University of Cincinnati and her Masters of Accounting from UTC.

Joanie is a CPA, an attorney licensed in Ohio, and a member of TSCPA, AICPA, the Academy of Legal Studies in Business, and the National Society of Tax Professionals.

# President's Message



Debi Gilley

[tdttgilley4@comcast.net](mailto:tdttgilley4@comcast.net)

423-991-2773

I am impressed every month with our excellent speakers, but the topic this month is something that I am extremely interested in hearing. Our speaker is Joanie Sompayrac, J.D., CPA. Her topic is Ethics and does qualify for the Tennessee State Specific Ethics requirement. Ethics is a topic that touches everyone whether you need to report your CPE hours or not. Ethics are relevant in our profession, business in general, and even in our everyday lives. Let me encourage you to attend this meeting and invite friends and colleagues to attend, even if they do not need the CPE. I have had the pleasure of hearing Joanie speak, and she is very dynamic and keeps your attention. I am looking forward to hearing her topic and seeing you at the October meeting.

I leave for the AFWA National Conference in Indianapolis in less than 48 hours. I am very happy to be part of our 75<sup>th</sup> Anniversary celebration. I will happily give you a full report on the conference, the celebration gala, the speakers, the sessions, and our annual business meeting at the October membership meeting. I hope to see you all on the 29<sup>th</sup>.



AFWA National Conference in  
Indianapolis, Indiana.

*Women Who Count*



Happy Birthday to our **October** birthdays –  
Ruthie Beardsley – October 3rd  
Sarah Simpson – October 5th  
Angela Sems – October 9th  
Melinda Askew – October 11th  
Annabell Gist – October 11<sup>th</sup>  
Brandi Dawkins – October 17th  
Beth Terry – October 20th  
Carolyn Forgey – October 25th



If you haven't provided your birth month and day to Member Relations Chair Susan LeVan, please send to [Susan.LeVan@erlanger.org](mailto:Susan.LeVan@erlanger.org).

# Member News



**Address, Phone and Email Update:  
Contact AFWA  
National Headquarters  
703-506-3265 or [www.afwa.org](http://www.afwa.org)**



**Door Prize  
Donors**



**Thank you to  
Dawn Smith  
for our upcoming  
October meeting  
door prize.**

**THANK YOU**

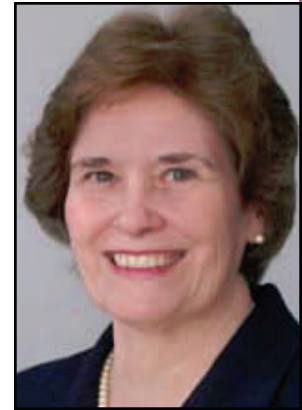
**Thank you to all members who  
have submitted month and day  
of birthday! How fun is it  
to receive a birthday  
card from our  
Member Relations Chair?  
It is REALLY FUN!**



# Member News

Congratulations!

Congratulations to  
**Marilyn Willis**  
on her recent election to Life  
Member of the Tennessee  
Society of CPAs. Life Member  
designation is awarded to a CPA  
who has been a member of  
TSCPA for at least 25 years and  
has performed valuable service  
to the Society. A member is  
nominated by the chapter Board  
of Directors and approved by  
the State Board of Directors.  
Congratulations, Marilyn!



# Member News

## **AFWA FALL SEMINAR—Nov 13**

The annual fall seminar is scheduled for Wednesday, November 13, 2013 at the Chattanooga Hotel located at 1201 Broad Street.

This event offers eight hours CPE credit and is open to both our membership and the community. Topics will include the Affordable Care Act, Tennessee sales and use tax, cloud computing, and fraud detection. Discounted pricing is available to AFWA members and to companies with multiple attendees.

**Registration information is attached in a separate document. Please mark your calendars and plan on attending in support of our chapter!**

For more information, please contact:  
Becky Creswell  
423.255.7972  
[bcreswell101@gmail.com](mailto:bcreswell101@gmail.com)  
Education and Legislation Chair



***Register on our website!***





# Special Activities

Mark Your Calendars for the

## AFWA ANNUAL HOLIDAY/ CHRISTMAS PARTY

Saturday, December 7  
10:00 am

at

**Mountain City Club**  
729 Chestnut Street  
Chattanooga, TN 37402

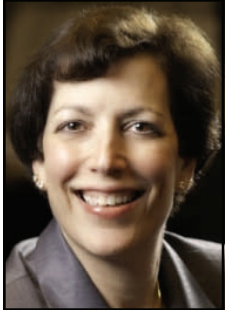
BRUNCH BUFFET at 10:30 am - COST \$22.00

There will be a voluntary Chinese gift exchange and

There will be a silent auction to benefit the scholarship fund

***More Details to Come!***

# Classified AD



Thank you, Sandy Chambers for this job posted 9/30/2013

Local Chattanooga CPA firm is seeking a **full time seasonal tax professional** for its firm located in the North Shore community of Chattanooga, TN.

Responsibilities include preparing individual income tax returns during tax season.

Qualifications: 5+ years' individual income tax preparation experience, conducting research and organizing memoranda dealing with tax matters. Ability to work independently at a fast pace and exercise discretion and personal judgment. Possess practiced analytical, organizational and communication skills.

CPA a plus. Experience with Lacerte tax software a plus.

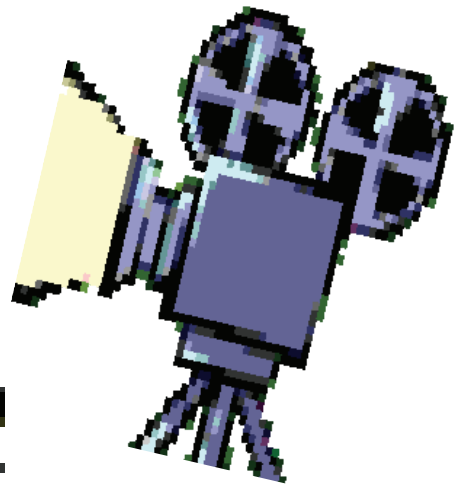
Must be able to work a flexible schedule with some Saturdays during tax season.

Please send resume to:

Mark S. Longley, CPA  
Attn: Human Resources  
PO Box 4717  
Chattanooga, TN 37405  
Fax: 423-756-6888  
Email: [laura@marklongleycpa.com](mailto:laura@marklongleycpa.com)  
[www.marklongleycpa.com](http://www.marklongleycpa.com)



# A star is born!



## **Join us for the screening of "An Interview with Eleonore"**

Even if you attended our August meeting and were part of the filming of "An Interview with Eleonore," you will want to see the finished product. If you missed our August meeting, you definitely do not want to miss this meeting. Eleonore shares how our chapter was founded and many more interesting facts about the Chattanooga Chapter and women accountants in general in the 1950's. You may even learn something personal about Eleonore. In order to allow our speaker a full hour, we will start the feature film **promptly at 11:35 a.m.** You will not want to miss a minute. **DON'T BE LATE!**

# Scholarship Info

## New Scholarship info

from Foundation Chair Christi L. Olsen, CPA

The Foundation of Accounting & Financial Women's Alliance (The Foundation) now offers a \$2,000 scholarship for students of Native American descent who are pursuing a bachelor's or master's degree in accounting or finance. The purpose of the scholarship is to support the costs of attending the 3rd, 4th or 5th year towards an accounting or finance degree.

Thank you to AFWA's Honorary Trustee partner, Ledgent, for sponsoring this \$2,000 scholarship! We encourage you to apply for this scholarship if you meet the requirements below. Chapters can also make an impact by promoting this scholarship within their community; the scholarship is not restrictive to AFWA members. Please contact us at [foundation@afwa.org](mailto:foundation@afwa.org) with any questions!

How to apply:

**Criteria:** Scholarship awards are presented to students who have completed their sophomore year of college (or 60 semester hours or the equivalent by time of the application deadline) and are majoring in accounting or finance. Candidates must have a minimum cumulative college grade point average (GPA) of 3.0 on a 4.0 scale or the equivalent. Scholarship candidates will be reviewed on leadership, character, communication skills, scholastic average, and financial need. **Students must provide proof of enrollment or direct descendant (Parent or Grandparent) of an enrolled member in a Federally or State recognized tribe listed on the National Conference of State Legislatures website.**

## Application deadline:

### October 31, 2013

Access the application: [Click here to download application.](#)

***Please Note: The Native American Undergraduate scholarship will be awarded in December 2013 for use during the Jan-May, 2014 semester.***

\$ \$ \$ \$ \$ \$ \$

# Scholarship Info

## Other AFWA Scholarships

If you do not qualify for this scholarship, The Foundation offers a number of different scholarships that we will begin promoting next month. They include:

**Bachelor's Degree Scholarships:** To support the costs of attending 3rd, 4th, or 5th year when pursuing an accounting or finance degree.

**Master's Degree Scholarships:** For those attending an accredited College or University enrolled in a master's program, and is pursuing an accounting or finance degree.

The bachelor's and master's scholarships are open to the public.

**Scholarships to be awarded seasonally, in the Fall and Spring (as available) are as follows:**

### **Accounting & Financial Women's Alliance Member Scholarships**

Applicants must be a current member of AFWA to be considered. Applications are located under Member Resources after logging into the website. Contact your chapter scholarship chair or president for more information.

- *Certification* - To support the exam fees of AFWA members for any one of the following certifications: CPA, CFP, CFE, CIA, CMA, or CVA
- *CPAexcel Review* - To provide registration for a CPAexcel CPA Review Course
- *PhD Scholarship* - To cover the cost of research for a student seeking a PhD degree in accounting

Please contact the AFWA Foundation at [foundation@afwa.org](mailto:foundation@afwa.org) or 703-506-3265

or Chattanooga Chapter Scholarship Director, DJ Christopher.

\$ \$ \$ \$ \$ \$ \$



# Standing Rule Changes

## 2013 PROPOSED STANDING RULE CHANGES

**Renaming of standing rules and adding underneath 'AMERICAN SOCIETY OF WOMEN ACCOUNTANTS (ASWA)' dba ACCOUNTING FINANCIAL WOMEN'S ALLIANCE (AFWA)**

**Changing all the words "ASWA" to "AFWA".  
Changing all the words "bulletin" to "newsletter".**

**COMMITTEES:** Proposed Change to item number 3.B. 1) which currently reads:

3.B.1) Initial recommended changes, additions or deletions shall be included in a report to the general membership no later than the regular September meeting and voted on by the membership at the next regular meeting.

**Proposed Change:**

3.B.1) Initial recommended changes, additions or deletions shall be included in a report to the general membership no later than the regular October meeting and voted on by the membership at the next regular meeting.

**Reason for Change:**

Too many other deadlines early in the year. Can always still do it before October.

\*\*\*\*\*

**NATIONAL CONFERENCE EXPENSE FUND:** Proposed change to item number 4 which currently reads:

In June, a special committee shall be formed to determine if additional funds are available after the Chapter President and President-Elect are provided for and if financial assistance will be offered to delegates or other attendees to the National Annual meeting. If reimbursement from this fund is offered to delegates or other attendees, the amount shall not exceed the early registration fee and shall be in accordance with item 1.A above.

**Proposed Change:**

A special committee shall be formed by the July board meeting to determine if additional funds are available after the Chapter President and President-Elect are provided for and if financial assistance will be offered to delegates or other attendees to the National Annual meeting. If reimbursement from this fund is offered to delegates or other attendees, the amount shall not exceed the early registration fee and shall be in accordance with item 1.A above.

**Reason for Change:**

To allow more time into the new fiscal year to form committee.

**NATIONAL CONFERENCE EXPENSE FUND: Proposed change to item number 4.A. which currently reads:**

This special committee shall consist of a minimum of five members. Members shall be the incoming chairperson of the Strategic Planning Committee, chairperson of the Education Committee, Treasurer, and other regular members not currently serving on the Board and elected by the membership at the June Meeting. The chairperson of the Strategic Planning Committee shall act as the chairperson of this special committee.

**Proposed Change:**

**This special committee shall consist of a minimum of five members. Members shall be the incoming chairperson of the Strategic Planning Committee, chairperson of the Education Committee, Treasurer, and other regular members not currently serving on the Board and elected by the membership at the July regular membership meeting. The chairperson of the Strategic Planning Committee shall act as the chairperson of this special committee.**

**Reason for Change:**

To coincide with the proposed change to item number 4 above.

**NATIONAL CONFERENCE EXPENSE FUND: Proposed change to item number 4.B. which currently reads:**

4.B. This committee shall meet by July 15.

**Proposed Change:**

**4.B. Delete – which would then make 4.B.1) just 4.B.**

**Reason for Change:**

We felt we should leave this up to the committee since they know they have to report at the August membership meeting which is in the next proposed change.

**NATIONAL CONFERENCE EXPENSE FUND: Proposed change to item number 4.B.1) which currently reads:**

4.B.1) This committee shall report its recommendations at the July regular membership meeting and publish them in the August bulletin and those recommendations will be voted on by the membership at the August regular membership meeting.

**Proposed Change:**

**4.B. This committee shall report its recommendations at the August regular membership meeting and publish them in the August newsletter and those recommendations will be voted on by the membership at the August regular membership meeting.**

**Reason for Change:**

To coincide with previous proposed changes.

**NATIONAL CONFERENCE EXPENSE FUND: Proposed change to item number 5 which currently reads:**

5. National Conference Expense fund balance exceeding \$7,500 at January 1 shall revert to the general operating fund of the Chapter.

It is anticipated that National Annual Meeting attendance will benefit the Chapter by providing leadership development and representation in the national policy-setting and decision-making process. It is expected that the Chapter President or President-elect will report back to the Chapter on the chapter exchange session, Leadership Training modules (if offered during the conference), and Annual Business Meeting. Attendance at technical sessions and Fun Night events will enable Chapter leaders to meet and exchange ideas with other ASWA members.

**Proposed Change:**

5. National Conference Expense fund balance exceeding \$10,000 at January 1 shall revert to the general operating fund of the Chapter.

It is anticipated that National Annual Meeting attendance will benefit the Chapter by providing leadership development and representation in the national policy-setting and decision-making process. It is expected that the Chapter President or President-elect will report back to the Chapter on the chapter exchange session, Leadership Training sessions (if offered during the conference), and Annual Business Meeting. Attendance at technical sessions and Fun Night events will enable Chapter leaders to meet and exchange ideas with other ASWA members. It is anticipated that conference attendees will benefit the chapter through leadership on the board or committees.

**Reason for Change:**

The suggested increase is due to rising costs and being able to send more members to the National Annual Meeting.

**CHAPTER REMEMBRANCES: Proposed change to item number 1 which currently reads:**

1. In the event of the death of a Chapter member, spouse, or child, the following appropriate remembrance will be made:

Chapter Member	\$100.00
Spouse or Child	\$50.00

**Proposed Change:**

1. In the event of the death of a Chapter member, spouse, or child, the following appropriate remembrance will be made:

**Chapter Member, Spouse or Child \$100.00**

**Reason for Change:**

If the remembrance is in the form of flowers, then \$50 would not be enough to cover the cost of flowers for spouse or child.



Thanks, Beth Terry, for your work on our publicity/website!

AFWA Chattanooga is now on **Facebook...LIKE US...**  
<http://www.facebook.com/AFWAChattanoogaChapter>

## Web News

AFWA Chattanooga is now on **Twitter...**  
<http://twitter.com/AFWAChattanooga>

AFWA Chattanooga **website** has been updated and has a new address: <http://www.chattanoogaafwa.com/>



### **Online payment and registration**

for monthly meetings has been established on our website: click "next meeting," fill out form, use PayPal! We can also buy raffle tickets on the website.

## **MEMBER RELATIONS COMMITTEE**

The Member Relations Committee's goal for this year is to establish a more personal connection with our members. We would like to know what is happening in your life – personally and professionally. Have you passed the CPA exam? Received a promotion? Had a new baby or grandchild? Changed jobs? We are interested in any news regarding you or your family that you are willing to share with us.

Do you know some info about a fellow AFWA member but think they are too shy (or would feel like they were bragging) if they shared it? Please share that information with us. Any information provided by a member regarding another member will not be published without the permission of the pertinent AFWA member.

The committee would also like to maintain a list of members' birthdays. Please e-mail your birth month and day (not year!) to me.

If you have any items to share regarding yourself or a fellow AFWA member, please call or e-mail me.

Susan LeVan, Member Relations Committee Chair  
[Susan.LeVan@erlanger.org](mailto:Susan.LeVan@erlanger.org) 778-4761



## Membership Meeting Check-In

In an effort to streamline the check-in process at the membership meetings, the finance chair is requesting those members who need a receipt to please print out the "AFWA Receipt" template, fill in your name and amount and bring it with you to the next membership meeting for her signature.

**Danna McWilliams, Treasurer**  
 dmcwilliams@lbmc.com  
 423-756-6585






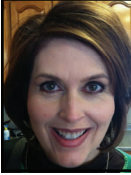





# Calendar of Events

Date	Time	Place	Event	For Further Information Contact
Wed, Oct 23	noon	_____	Register for Oct Meeting	Ashley Finch 423-756-7100 ashleyfinch@decosimo.com
Tues, Oct 29	11:30-1:00	The Chattanooga	Membership Meeting	Ashley Finch 423-756-7100 ashleyfinch@decosimo.com
Tues, Nov 12	11:30-1:00	The Chattanooga	Board Meeting	Debi Gilley 423-991-2773 tdttgilley4@comcast.net
Wed, Nov 13	All day	The Chattanooga	Fall CPE Seminar	Becky Creswell 423-463-3363 bcreswell101@gmail.com
Wed, Nov 13	noon	_____	Register for Nov Meeting	Ashley Finch 423-756-7100 ashleyfinch@decosimo.com
Tues, Nov 19	11:30-1:00	The Chattanooga	Membership Meeting	Ashley Finch 423-756-7100 ashleyfinch@decosimo.com
Sat, Dec 7	10:00-1 ish	Mountain City Club	Christmas Party	Carol Drinnon 423-756-5046 cdrinnon@twharch.com

# Board and Committee Contact Info

	Preident Debi Gilley		423-991-2773 <a href="mailto:tddtgilley4@comcast.net">tddtgilley4@comcast.net</a>
	President Elect Mallory Smith	Membership	423-265-6522 <a href="mailto:Mallory.smith@accountemps.com">Mallory.smith@accountemps.com</a>
	Vice President Marilyn Willis	Public Relations Co-chair	423-425-4179 <a href="mailto:marilyn-willis@utc.edu">marilyn-willis@utc.edu</a>
	Treasurer Danna McWilliams	Finance	423-756-6585 <a href="mailto:dmcwilliams@lbmc.com">dmcwilliams@lbmc.com</a>
	Recording Secretary Susan LeVan	Member Relations	423-778-4761 <a href="mailto:Susan.LeVan@erlanger.org">Susan.LeVan@erlanger.org</a>
	Corresponding Secretary Ashley Finch	Chapter Development	423-756-7100 <a href="mailto:ashleyfinch@decosimo.com">ashleyfinch@decosimo.com</a>
	Director Ex-Officio Karen Forgey	Yearbook	423-521-8591 <a href="mailto:forgeyks@aol.com">forgeyks@aol.com</a>
	Director Carolyn Richie	Bylaws	423-778-4782 <a href="mailto:Carolyn.richie@erlanger.org">Carolyn.richie@erlanger.org</a>
	Director Becky Creswell	Education Legislation	423-463-3363 deabec@ <a href="http://covenanttransport.com">covenanttransport.com</a>

# Board and Committee Contact Info

	Director D.J. Christopher	Scholarship	423-752-5906 djc@bloodassurance.org
	Director Beth Terry	Publicity/Website	423-756-6585 bterry@lbmc.com
	Laurie Marson	Public Relations Co-chair	423-668-2731 laurie.marson@ey.com
	Committee Chair Robin Shields	Programs	423-294-1578 RShields@unum.com
	Committee Chair Mary Johnston	Newsletter	423-400-6582 mary8921400@comcast.net
	Committee Chair Carol Drinnon	Special Activities	423-756-5046 cdrinnon@twharch.com
	Committee Chair Kathy Lane	Student Activities	423-756-7100 kathylane@decosimo.com
	Committee Chair Christie Jordan	Strategic Planning	423-209-8689 jordan_chris@hcde.org
	Committee Chair Tracy Hughes	Hospitality	423-756-6585 thughes@lbmc.com