

COVER SHEET

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SEC Registration Number

M	I	L	L	E	N	N	I	U	M		G	L	O	B	A	L													

(Company's Full Name)

2	N	D		F	L	O	O	R		S	E	N	S	E	S		S	P	A										
B	U	I	L	D	I	N	G	,	M	I	A		R	O	A	D		C	O	R	N	E	R						
P	I	L	D	E	R	A		S	T	R	E	E	T	,	T	A	M	B	O	,									
P	A	R	A	N	A	Q	U	E		C	I	T	Y																

(Business Address: No. Street City / Town / Province)

Mr. Yang Chi Jen (a.k.a. Michael Yang)
President and CEO
Ms. Amelia Tan
Treasurer
Atty. Lyra Gracia Y. Lipae-Fabella
Corporate Secretary/
Corporate Information and Compliance Officer

Contact Person

(632) 551-2575

Company Telephone Number

1	2
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Month

3	1
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Day

Fiscal Year

20-IS (Definitive)

20-IS (Definitive)

FORM TYPE

0	6
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Month

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Day

Annual Meeting

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Secondary License Type, If Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/ Section

Total Amount of Borrowings

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Total No. of stockholders

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

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LCU

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Document I.D.

Cashier

STAMPS

Remarks= pls. use black ink for scanning purposes

MILLENNIUM GLOBAL HOLDINGS, INC.
(formerly IPVG Corp.)

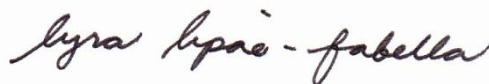
NOTICE OF THE ANNUAL MEETING OF STOCKHOLDERS

Notice is hereby given that the Annual Stockholders' Meeting of **MILLENNIUM GLOBAL HOLDINGS, INC.** will be held on **November 28, 2014** at 7:00 A.M. at 2nd Floor Senses Spa Building, MIA Road corner Pildera Street, Tambo, Paranaque City.

AGENDA:

1. Call to Order;
2. Certification of Notice and Quorum;
3. Approval of the Minutes of the Annual Stockholders' Meeting held on December 20, 2013;
4. Adoption of the Audited Financial Statements for the calendar year ended December 31, 2013 as contained in the Annual Report;
5. Ratification of all Acts, Proceedings, Transactions and Resolutions of the Board of Directors and Corporate Officers;
6. Issuance and listing of 9.215 Million shares with par value of P1.00/share, subscribed to by the Company's Chairman/President and CEO, Yang Chi Jen (a.k.a. Michael Yang);
7. Waiver of Requirement to Conduct a Rights or Public Offering with respect to Agenda No. 6;
8. Acquisition of Cebu Canning Corporation (C3) making it a wholly-owned subsidiary of the Company;
9. Election of Directors for 2014-2015;
10. Appointment of External Auditor;
11. Other Matters; and
12. Adjournment

Only stockholders of record at the close of business hours on **November 3, 2014** are entitled to notice of, and vote at this meeting. For convenience in registering your attendance, please bring your valid Identification Card and present the same at the registration desk.



LYRA GRACIA Y. LIPAE-FABELLA
Corporate Secretary

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 20-IS**

**INFORMATION STATEMENT PURSUANT TO SECTION 20
OF THE SECURITIES REGULATION CODE**

1. Check the appropriate box:
 Preliminary Information Statement
 Definitive Information Statement
2. Name of Registrant as specified in its charter: **MILLENNIUM GLOBAL HOLDINGS, INC.** (formerly IPVG Corp.)
3. Province, country or other jurisdiction of incorporation or organization
Metro Manila, Philippines
4. SEC Identification Number **25160**
5. BIR Tax Identification Code **000-189-138-000**
6. Address of principal office Postal Code
2nd Floor Senses Spa Bldg., MIA Road corner Pildera St. Tambo, Paranaque City 1701
7. Registrant's telephone number, including area code **(632) 551-2575**
8. Date, time and place of the meeting of security holders
Date: **November 28, 2014**
Time: **7:00 o'clock in the morning**
Place: **2nd Floor Senses Spa Building, MIA Road corner Pildera Street, Tambo, Paranaque City**
9. Approximate date on which the Information Statement is first to be sent or given to security holders:
November 7, 2014.
10. Securities registered pursuant to Sections 8 and 12 of the Code or Sections 4 and 8 of the RSA (information on number of shares and amount of debt is applicable only to corporate registrants):

Title of Each Class	Number of shares of common stock outstanding or amount of debt outstanding
Common	2,134,215,000

12. Are any or all of registrant's securities listed in a Stock Exchange?
Yes. The common stocks are listed in the **Philippine Stock Exchange, Inc.**

**WE ARE NOT ASKING YOU FOR A PROXY
AND YOU ARE REQUESTED NOT TO SEND US A PROXY**

INFORMATION STATEMENT

GENERAL INFORMATION

1. Date, time and place of meeting of security holders.

The annual stockholders meeting of MILLENNIUM GLOBAL HOLDINGS, INC. (the "Company") shall be held on:

Date: November 28, 2014

Time: 7:00 o'clock in the morning

Place: 2nd Floor Senses Spa Building, MIA Road corner Pildera Street, Tambo, Paranaque City

The complete mailing address of principal office of the Company is 2nd Floor Senses Spa Building, MIA Road corner Pildera Street, Tambo, Paranaque City. The information statement is first to be sent or given to security holders approximately on November 7, 2014.

2. Dissenters' Right of Appraisal

Stockholders who shall vote against the proposal to (1) any amendment to the Amended Articles of Incorporation which has the effect of changing or restricting the rights of any stockholder or class of shares or of authorizing preferences over the outstanding shares or of extending or shortening the term of corporate existence; (2) in case of any sale, lease, mortgage or disposition of all or substantially all the corporate property or assets; or (3) in case of merger or consolidation.

Stockholders who shall vote against the proposal to amend the Amended Articles of Incorporation of the Company shall be entitled to exercise their right of appraisal. With respect to any matter to be acted upon at the annual meeting which may give rise to the right of appraisal, in order that dissenting stockholders may exercise their appraisal right, such dissenting stockholders, within thirty (30) days after the date of the annual meeting at which meeting such stockholder voted against the corporate action shall make a written demand on the Company for the value of their shares. Failure to make the demand within such period shall be deemed a waiver of the appraisal right. The procedure to be followed in exercising the appraisal right shall be in accordance with Section 81 to 86 of the Corporation Code.

3. Interest of Certain Persons in Matters to be Acted Upon

Except for Agenda Item No. 6, no person who has been a director or officer of the Company at any time since the beginning of the last fiscal year, or any nominee for election as director, or associate of any of the foregoing persons, has any interest in, direct or indirect, or opposition to matters to be acted upon in the meeting, other than election to office.

None of the incumbent directors has informed the Company in writing of an intention to oppose any action to be taken by the Company at the meeting.

CONTROL AND COMPENSATION INFORMATION

4. **Voting Securities and Principal Holders Thereof**

(a) The Company's total outstanding shares entitled to vote consist of **2,134,215,000** common shares, with each share entitled to one (1) vote. The nationalities of the stockholders and their respective stockholdings as of September 30, 2014 are as follows:

Nationality	No. of Stockholders	No. of Shares	%
Filipino	730	1,368,638,241	64.128414
Chinese	4	104,190	0.004882
Malaysian	4	2,002	0.000000
Taiwanese	1	1,000	0.000000
British	2	24,500,001	1.147963
American	4	6,107,671	0.286179
French	1	9,760	0.000457
Indian	1	1,461,761	0.068492
Others	4	733,390,374	34.363472
Total	748	2,134,215,000	100.000000

(b) The record date for the determination of the stockholders entitled to vote at the meeting is fixed on **November 3, 2014**, at the close of business hours.

(c) During the election of directors, every stockholder entitled to vote shall have the right to vote in person or by proxy the number of shares standing in his own name in the Stock and Transfer Book of the Company at the time of the election. Pursuant to Section 24 of the Corporation Code, a stockholder may vote such number of shares registered in his name as of the record date for as many persons as there are directors to be elected or he may cumulate said shares and give one candidate as many votes as the number of directors to be elected multiplied by the number of his shares shall equal, or he may distribute them on the same principle among as many candidates as he shall see fit; Provided that, the total number of votes cast by him shall not exceed the number of shares owned by him as shown in the books of the Company multiplied by the whole number of directors to be elected. There are no stated conditions precedents to the exercise of cumulative rights.

The total number of votes that may be cast by a stockholder of a Company is computed as follows: *no. of shares held on record as of record date x 11 directors*. Candidates receiving the highest number of votes will be declared elected.

(d) Security Ownership of Certain Record and Beneficial Owners and Management as of September 30, 2014

1.) The persons known to the Company to be directly or indirectly the record or beneficial owner of more than 5% of the Company's voting securities as of September 30, 2014 are as follows:

Title of Class	Name, address of record owner and relationship with issuer	Name of Beneficial owner and relationship with record owner (Direct)	Citizenship	No. of Shares Held	Percentage
Common	PCD Nominee Corp. (Filipino) 37F Tower 1, Enterprise Bldg, 6766 Ayala Avenue, Makati City Stockholder	Yang Chi Jen is the beneficial owner of 472,639,130 shares (22.14%); None.	Filipino	1,117,604,973	52.366091%
Common	PCD Nominee Corp. (Foreign) 37F Tower 1, Enterprise Bldg, 6766 Ayala Avenue, Makati City Stockholder	Conqueror Space Ltd. is the beneficial owner of 704,714,458 shares (33.02%). Yang Chi Jen has been designated as the duly authorized person to vote for the shares of Conqueror Space Ltd. None.	Filipino	733,390,374	34.363472%
Common	Yang Chi Jen Blk 4 Lot 6 John St. Multinational Village, Paranaque City Chairman/President and CEO	Yang Chi Jen is the beneficial owner and record owner	Filipino	139,215,000	6.523007%

Apart from the above, there are no other stockholders who own more than 5% of the outstanding capital stock under the PCD Nominee Corp (Filipino) and PCD Nominee Corp (Foreign).

2.) The following are the security ownership of the directors, nominees and corporate officers of the Company as of September 30, 2014:

Title of Class	Name of Beneficial Owner; Relationship with Issuer	Amount and Nature of Beneficial Ownership (direct & indirect)	Citizenship	Percentage
Common	Yang Chi Jen Chairman/President and CEO	139,215,000 shares (direct); 472,639,130 (indirect)	Filipino	28.67%

Common	Jaime Enrique Y. Gonzalez Director	5,141,530 shares (direct); 61,940,821 shares (indirect)	Filipino	3.14%
Common	Norberto G. Tan Director	1,000 shares (direct)	Filipino	0.0000%
Common	Nancy T. Golpeo Director	1,000 shares (direct)	Filipino	0.0000%
Common	Hsien-Tzu Yang Director	1,000 shares (direct)	Taiwanese	0.0000%
Common	Ombre S. Hamsirani Director	1,000 shares (direct)	Filipino	0.0000%
Common	Liza M. Aguilar Director	1,000 shares (direct)	Filipino	0.0000%
Common	Willy O. Dizon Director	1,000 shares (direct)	Filipino	0.0000%
Common	Maria Soledad C. Lim Director	1,000 shares (direct)	Filipino	0.0000%
Common	Clemencia R. Cortezano Director	1,000 shares (direct)	Filipino	0.0000%
Common	Ernesto S. Go Independent Director	1,000 shares (direct)	Filipino	0.0000%
Common	Rosa R. Cinco Independent Director	10,000 shares (direct)	Filipino	0.0000%
Common	Amelia T. Tan	None	Filipino	0.0000%
Common	Lyra Gracia Y. Lipae-Fabella	None	Filipino	0.0000%
Common	Eduardo P. Tanjuatco	None	Filipino	0.0000%

The total security ownership, direct and indirect, of the directors and corporate officers of the Company as a group, as of September 30, 2014, is 678,954,481 common shares, equivalent to 31.81% of the outstanding capital stock of the Company.

- 3.) There are no persons holding 5% or more of a class under a voting trust or similar arrangement.
- 4.) Changes in Control

On 21 February 2012, the Corporation entered into a Share Purchase Agreement (or MOU) with Conqueror Space Ltd. Consequently, Conqueror Space Ltd. entered into a Subscription Agreement for the subscription of total of 704,714,458 shares of the Company at P1.00 per share or at par value.

As of date, Conqueror Space Ltd. owns 33.02% of the total outstanding capital stock of the Company.

5. Directors and Executive Officers

(a) The names of incumbent Directors and Key Corporate Officers, and their respective ages, citizenships, positions and terms of office are as follows:

1) Directors and Executive Officers:

Name	Age	Citizenship	Position	Term of Office*
Yang Chi Jen (a.k.a Michael Yang)	45	Filipino	Chairman/ President & CEO/ Alternate Corporate Information and Compliance Officer	December 20, 2013 – present
Jaime Enrique Y. Gonzalez	37	Filipino	Director	December 20, 2013 – present
Nancy T. Golpeo	53	Filipino	Director	December 20, 2013 – present
Liza M. Aguilar	54	Filipino	Director	December 20, 2013 – present
Hsien-Tzu Yang	73	Taiwanese	Director/ Deputy Chairman	December 20, 2013 – present
Willy O. Dizon	58	Filipino	Director	December 20, 2013 – present
Maria Soledad C. Lim	54	Filipino	Director	December 20, 2013 – present
Norberto G. Tan	62	Filipino	Director	December 20, 2013 – present
Clemencia R. Cortezano	54	Filipino	Director	December 20, 2013 –present
Ernesto S. Go	63	Filipino	Independent Director	December 20, 2013 – present
Rosa R. Cinco	41	Filipino	Independent Director	December 20, 2013 – present
Amelia T. Tan	48	Filipino	Treasurer	December 20, 2013 – present
Lyra Gracia Y. Lipae-Fabella	38	Filipino	Corporate Secretary, Corporate Information and Compliance Officer	December 20, 2013 – present
Eduardo P. Tanjuatco	42	Filipino	Assistant Corporate Secretary/ Alternate Corporate Information and Compliance Officer	December 20, 2013 – present

*Reckoned from date of last election

PROFILES OF DIRECTORS AND EXECUTIVE OFFICERS

YANG CHI JEN (a.k.a Michael Yang)

Chairman/ President & CEO/ Alternate Corporate Information and Compliance Officer

Mr. Yang has 27 years of extensive experience in the export/import business as he has been immersed in the day to day operations of various businesses owned by his family. Mr. Yang is the controlling shareholder of Millennium Ocean Star Corporation; Shie Jie Corporation, a company engaged in the business of seafood processing, packing, and import/export trading; Jomark Food Corporation, a company engaged in fish and squid ball, kikiam, crab nuggets processing and serves as the local distributor of Millennium products; and Lion Head

Int'l Corporation, a company engaged in spa business. He was educated in Taiwan where he attended Kweishan Junior High School.

HSIEN-TZU YANG

Director/ Deputy Chairman

Mr. Yang has had more than 30 years experience in the areas seafood processing, packing, canning, and manufacturing of marine products. For a number of years he ran Shie Jie Corporation, South Sea Marine Products, Tawi-Tawi King Fisher Incorporated and South Phil. Marine Products, Incorporated. He was educated in Taiwan where he attended Taichung Elementary School.

JAIME ENRIQUE Y. GONZALEZ

Director

Mr. Gonzalez has been intimately involved in the start-up process of all business units and works with business unit heads to ensure that they meet or exceed operating targets. He has had a successfully track record in the internet space, having founded a series of internet start-ups that have been acquired by larger U.S. based firms (match.ph/itzamatch.com) and has taken IPVG from garage to public. Mr. Gonzalez has a Bachelor of Arts in International Politics and Economics from Middlebury College. He attended the program for Masters in Entrepreneurship course at the Asian Institute of Management. He was also a student at the Harvard Business School as part of its OPM program.

WILLY O. DIZON

Director

Mr. Dizon is the Chairman/President of Timbercity Jetty Gas Station and De Luxe Construction Supply Co., Inc. He is a seasoned businessman with more than 22 years track experience in sales and marketing. He took up BS Chemical Engineering at Mapua Institute of Technology.

MARIA SOLEDAD C. LIM

Director

Ms. Lim is the Executive Vice President in Optimum Solutions, Inc. and Secretary of Fuji Zipper Manufacturing Inc., a family owned business. She has extensive experience in marketing and finance. Ms. Lim is a graduate of the University of the East in Business Administration.

LIZA M. AGUILAR

Director

Ms. Aguilar is an entrepreneur by profession. She is presently the President/Owner of LAS Management & General Services, Inc., a company engaged in providing manpower services for permanent and temporary local employment (Staff to Managerial positions), job contracting services (Engineering, Technical, Encoding and Janitorial) and other outsourced manpower requirements. Ms. Aguilar also owns L-3As Freight Express and RAPIDATA CONVERSION SERVICES, the former is engaged in sea freight and air freight services both for local and international shipments while the latter is engaged in Business Process Outsourcing (BPO) specializing in scanning documents and preparing back-up systems for pertinent records and documents. Prior to setting up her own company, Ms. Aguilar used to work as a Recruitment Officer from August 1982-1985 at VARISHPHERS Corporation and as a Trainor/Recruitment Assistant at BOB GARON CONSULTANCY, INC. Ms. Aguilar has a Bachelor of Science Degree in Psychology from St. Paul College of Manila. She also has units in Masters in

Business Administration from Pamantasan ng Lungsod ng Makati and MS in Psychology from the University of Santo Tomas.

NORBERTO G. TAN

Director

Mr. Tan has had more than forty (40) years experience in banking starting with Merchants Banking Corporation (1972-1975), Philippine Commercial International Bank (1975-2000), Philippine National Bank (2001-2003) and Maybank Philippines, Inc. (2004-2012). He has held various positions from Assistant Bookkeeper to Vice President until his retirement in Maybank. He was also a faculty of Maybank Academy where he conducted lectures/seminars on credit related subject matters such as: Credit Risk Rating System, Overview of Credit and Process Flow and Anti-Money Laundering Act. As Vice President, Mr. Tan provided support to Human Resource Management Department in the recruitment/selection of credit personnel and training on business/credit policies. He earned his Bachelor of Science in Commerce major in Economics from San Beda College.

NANCY T. GOLPEO

Director

Ms. Golpeo is engaged in the real estate business and has been a licensed real estate appraiser since 2011. She has a Bachelor of Science degree in Commerce from the University of Santo Tomas.

CLEMENCIA R. CORTEZANO

Director

Ms. Cortezano is a Consultant to Millennium Ocean Star Corporation. Prior to that, she was Assistant Vice President at Card Bank, Inc. (2008-2009) and Senior Manager for Maybank, Inc. (2007-2008). Ms. Cortezano also has an extensive 17 years of banking experience in BPI Family Bank (1982-1999). She holds a Bachelor of Science in Commerce degree, major in Accounting from St. Paul College of Manila.

ROSA R. CINCO

Independent Director

Ms. Cinco is the Chairman and President of MRC Beauty Products and Equipment, Inc. and General Manager of New Summit Colors Distribution, Inc. She has been a wholesaler at Tutuban Centre, Tondo Manila, since 1995 and importer of RTW, wholesaler/retailer for SM, Robinsons, Bayo and Mint since 1998. She is also a doctor of medical dentistry.

ERNESTO S. GO

Independent Director

Atty. Go is a Senior Partner at the Cerilles Navarro Nuval & Go Law Offices since 1978. He has an extensive background in Corporate and Litigation practice. He holds a Bachelor of Laws degree from the Ateneo De Manila University Law School and placed 20th in the 1975 Bar Examinations.

AMELIA T. TAN

Treasurer

Ms. Tan is a holder of a Bachelor of Science in Commerce major in Management Financial Institution.

Prior to joining the company, she has more than 19 years of banking experience in Bank of the Philippine Islands (2004-1999), Far East Bank (1999-1987) and Urban Bank (1987-1985).

LYRA GRACIA Y. LIPAE-FABELLA

Corporate Secretary/ Corporate Information and Compliance Officer

Atty. Lipae-Fabella is a Certified Public Accountant and member of the Integrated Bar of the Philippines. She serves as Corporate Secretary to a number of publicly-listed and private companies. At present, she is the Managing Partner of the Fabella and Fabella Law Office. Her work experience includes being a Junior Auditor in a leading auditing firm, Associate in a law firm and Securities Counsel III at the Securities and Exchange Commission. Atty. Lipae-Fabella graduated from San Beda College of Law and obtained her BS Business Administration and Accountancy degree from the University of the Philippines-Diliman.

EDUARDO P. TANJUATCO

Asst. Corporate Secretary/Alternate Corporate Information and Compliance Officer

Atty. Tanjuatco is a Partner of the Law Firm Tanjuatco & Partners established in 1998. Prior to joining the law firm, he was Assistant to the Secretary General at the House of Representatives Philippine Congress in 1991 and part-time Faculty at De La Salle University (Canlubang). He obtained his Bachelor of Laws degree from Arellano Law Foundation and Bachelor's degree in AB Political Science from Ateneo de Manila University.

Term of Office – The directors are elected at each annual stockholders meeting by the stockholders entitled to vote. Each director holds office for a period of one year or until the next annual election and his successor is duly elected, unless he resigns, dies or is removed prior to such election.

Since the Company's last annual meeting held on December 20, 2013, none of the directors elected therein by the stockholders has resigned or declined to stand for re-election to the board of directors because of a disagreement with the Company on any matter relating to the Company's operations, policies or practices, and the required disclosures relevant to the existence thereof.

The Corporation's Nomination Committee is composed of Ernesto S. Go (Chairman), Yang Chi Jen and Hsien-Tzu Yang.

The nominees for election to the Board of Directors on November 28, 2014 are as follows:

1. Yang Chi Jen (a.k.a Michael Yang)
2. Jaime Enrique Y. Gonzalez
3. Nancy T. Golpeo
4. Hsien-Tzu Yang
5. Willy O. Dizon
6. Maria Soledad C. Lim
7. Norberto G. Tan
8. Clemencia R. Cortezano
9. Ernesto S. Go (independent)
10. Rosa R. Cinco (independent)
11. Jose Marie E. Fabella

All the nominees are Filipino citizens, with the exception of Mr. Hsien-Tzu Yang who is a Taiwanese.

Atty. Jose Marie E. Fabella, 38, Filipino, is the Corporate Secretary of publicly listed companies Oriental Peninsula Resources Group, Inc. and Calata Corporation. He is a partner at the Fabella and Fabella Law Office - a firm which specializes in the practice of Corporate and Securities Law. After being admitted to the Philippine Bar in 2005, he immersed himself in litigation work as an associate lawyer in several law offices. Thereafter, he served as Securities Counsel III at the Securities Registration Division in the Corporation Finance Department of the Philippine Securities and Exchange Commission until January 2010. Apart from conducting lectures to listed companies, Atty. Fabella is an MCLE lecturer on Securities Law and a Masters of Law (Commercial Law) Candidate at the San Beda College Graduate School of Law.

Independent Directors. Atty. Ernesto S. Go is an incumbent independent director of the Company. He was nominated by Mr. Norberto G. Tan for reelection.

Ms. Rosa R. Cinco is also an incumbent independent director of the Company and was nominated by Ms. Clemencia R. Cortezano for reelection as independent director.

Atty. Go and Ms. Cinco are not related to Mr. Tan and Ms. Cortezano, respectively.

The nominated independent directors have certified that they possess all the qualifications and none of the disqualifications provided for in the Securities Regulation Code ("SRC").

The Company undertakes to submit the Certification on the Qualification and Disqualification of Independent Directors, within thirty (30) days from their election.

2). Significant Executive Officers/Employees.

The Company considers its officers and the entire workforce as persons holding significant positions since everyone is expected to work together to achieve the goals of the Company. The Company recognizes that the collective efforts of all its officers and employees are instrumental to the overall success of the business.

3) Family Relationship

Yang Chi Jen (a.k.a. Michael Yang) is the son of Hsien-Tzu Yang. Atty. Jose Marie E. Fabella is the spouse of Atty. Lyra Gracia Y. Lipae-Fabella.

There are no other family relationships known to the Company other than the ones disclosed herein.

4) Involvement of Directors and Executive Officers In Certain Legal Proceedings

The following are the material pending legal proceedings as of September 30, 2014 to which the Corporation and/or any of its subsidiaries or affiliates, and/or any of its Directors and Officers, is a party or of which any of their property is the subject as of the filing of this Information Statement:

1. **B&M Inc. vs. Teresita G. Estrera, Willy O. Dizon, Richard C. Uy, James C. Uy and the Registry of Deeds of Tagaytay City (Regional Trial Court Branch 18 Tagaytay City; Civil Case No. TG-2303)**

A civil case involving a foreclosure of a real property amounting to P7.5 Million. The case is pending before the regional trial court.

2. Spouses Edmundo Sarosa and Lourdes Sarosa vs. Marilou Tanghal and Willy Dizon (Regional Trial Court, Parañaque City; Civil Case No. 02-0335)

A civil case involving a foreclosure of a real property amounting to P3 Million. The case is pending before the regional trial court.

3. Spouses Willy O. Dizon and Nene C. Dizon vs. Rosalita Razon and Dr. Nellie Ilas (Regional Trial Court Branch 90, Dasmariñas City, Cavite; Civil Case No. 5987-13)

A civil case filed by Spouses Dizon involving an alleged non-delivery of the transfer certificate of title of real property amounting to P22 Million despite full payment thereof. The case was filed in April 2013 and is pending before the regional trial court.

4. LAS Management & General Services, Inc. vs. Banco De Oro Universal Bank, LAS MGS/Banco De Oro Rufino Branch (Makati City RTC Branch 141 Case No. 09-727)

A sum of money with damages in the amount of Two Million (P2.0M) was filed by LAS Management & General Services, Inc., represented by Liza Aguilar in her capacity as President thereof, versus Banco De Oro Universal Bank. The case was filed in 2009 and is currently pending before the regional trial court.

5. Liza A. Seastres vs. Banco De Oro Universal Bank (Pasig City RTC Branch 70 - Case No. 72161-TG)

A sum of money with damages was filed by Ms. Liza Aguilar Seastres against Banco De Oro Universal Bank for Eight Million Pesos (P8.0M). The case was filed in 2009 and is currently pending before the regional trial court.

The above legal proceedings are not expected to have a material impact on the Company's financial position.

Aside from the foregoing, the Company is not aware of any material legal proceedings of the nature required to be disclosed under Part I, paragraph (C) of "Annex C, as amended" of the SRC Rule 12 with respect to the Company and/or its subsidiaries."

The Company is not aware of (1) any bankruptcy petition filed by or against any business of which any of the directors and executive officers was a general partner or executive officer either at the time of the bankruptcy or within two years prior to that time; (2) any conviction of any of the directors and executive officers by final judgment or being subject to a pending criminal proceeding, domestic or foreign, excluding traffic violations and other minor offenses; (3) any of the directors and executive officers being subject to any order, judgment, or decree, not subsequently reversed, suspended or vacated, of any court of competent jurisdiction, domestic or foreign, permanently or temporarily enjoining, barring, suspending or otherwise limiting his involvement in any type of business, securities, commodities or banking activities; and (4) any of the directors and executive officers being found by a domestic or foreign court of competent jurisdiction (in a civil action), the Commission or comparable foreign body, or a domestic or foreign Exchange or other organized trading market or self-regulatory organization, to have violated a securities or commodities law or regulation, and the judgment has not been reversed, suspended, or vacated, occurring during the past five (5) years up to the latest date that are material to an evaluation of the ability or integrity of any director, any nominee for election as director, executive officer, underwriter or control person of the Registrant.

6) Certain Relationships and Related Transactions

- In the ordinary course of business, the Company has entered into transactions with associates, affiliates, subsidiaries and other related parties consisting principally of cash advances and reimbursement of expenses, various guarantees, management and service agreements and intercompany charges.
- On February 21, 2012, the Company entered into a Share Purchase Agreement (or MOU) with Conqueror Space Ltd. for the Company to acquire New Wave Resources. Consequently, on May 23, 2012, Conqueror Space Ltd. signed a Subscription Agreement for 704,714,458 shares out of the unissued authorized capital stock of the Company.

Jaime Enrique Y. Gonzalez is an interlocking director and has interest in the counter-parties. In line with Corporate Governance Procedures, Mr. Gonzalez inhibited himself from voting on the approval of the transaction. Nevertheless, the Board unanimously approved the transaction. The Stockholders ratified the transaction at the Special Stockholders Meeting held on May 22, 2012.

- On June 27, 2013, pursuant to its delegated authority, the Board determined the Company's initial increase in authorized capital stock to be from P2 Billion to P2.5 Billion out of the total allowed increase of up to P10 Billion. 25% of the P500 Million increase in authorized capital stock was subscribed to by the Company's Chairman/President and CEO, Yang Chi Jen (a.k.a. Michael Yang). The subscription covered 125 Million shares at par value of P1.00/share for a total of P125 Million. On July 25, 2013, the SEC approved the Company's increase in authorized capital stock to P2.5 Billion.
- On December 20, 2013, the stockholders approved the investment in and/or acquisition of various businesses and operating companies, including 51% controlling interest in Millennium Ocean Star Corporation ("MOSC") and delegated the authority to the Board to approve the investment transactions and acquisitions and determine the terms and conditions thereof, and to approve and determine the manner of raising funds to finance the investments and acquisitions.
- On April 11, 2014, the Board approved the assignment of the Deposit for Future Share Subscription amounting to a total of P9,390,000.00 and issuance of shares corresponding to the same amount equivalent to a total of 9,215,000 shares to Mr. Yang Chi Jen (a.k.a. Michael Yang), to be taken from the existing unissued common shares of the Company.

Further discussions on Related Party Transactions are provided under Note 25 of the 2012 Consolidated Financial Statements and Note 23 of the 2013 Consolidated Financial Statements of the Company.

6. Compensation of Directors and Executive Officers

The following Table is a summary of all plan and non-plan compensation awarded to, earned by, paid to, or estimated to be paid to, directly or indirectly, the Chief Executive Officer ("CEO"), the four (4) most highly compensated executive officers other than the CEO who served as executive officers, and all officers and directors as a Group as of 31 December 2013 (including the preceding fiscal years, and current fiscal year -estimated only):

	Year	Salary (In Philippine Pesos)	Bonus	Other Annual Compensation
Top five (5) most highly	2010	6,494,075	2,400,000	<i>None</i>

compensated executive officers	2011	18,270,833	210,000	None
	2012	0	0	None
	2013	0	0	None
	2014—est.	500,000	0	None
All other officers and directors as a group	2010	9,558,087	2,400,000	None
	2011	18,730,542	210,000	None
	2012	0	0	None
	2013	0	0	None
	2014—est.	500,000	0	None

Four Most Highly Compensated Executive Officers Other Than the CEO

Year	Executive Officer
2011	Roger G. Stone Jenelle Palma Juname C. De Leon Jose Voltaire Bautista Jaypee Orlando Pedro
2012	N/A
2013	N/A
2014	Hsien-Tzu Yang* Amelia T. Tan* Lyra Gracia Y. Lipae-Fabella* Eduardo P. Tanjuatco*

*The President and CEO, Treasurer, Corporate Secretary and Asst. Corporate Secretary are not receiving direct or indirect compensation from the Company for services rendered. In 2014, some receive compensation directly from the subsidiary. A per diem is given to directors and officers during each meeting of the Board of Directors of the Company who are present in the said meeting.

In July 2011, the shareholders and the Board approved the Company's corporate restructuring which aimed to increase shareholder value and potentially generate cash. As part of the said restructuring, the Company transferred substantially all its assets and liabilities to IPVI pursuant to the Asset Purchase Agreement (APA) dated September 28, 2011. Consequently, all personnel employed or under the payroll of the Company were transferred to IPVI.

Since the date of their elections, except *per diems*, the directors have served without compensation. The directors did not also receive any amount or form of compensation for committee participation or special assignments. Under Section 7, Article III of the By-Laws of the Company, by resolution of the Board, each director shall receive a reasonable *per diem* allowance for their attendance at each meeting of the Board. Also provided therein is the compensation of directors, which shall not be more than 10% of the net income before income tax of the Company during the preceding year, which shall be determined and apportioned among the directors in such manner as the Board may deem proper, subject to the approval of the stockholders representing at least a majority of the outstanding capital stock at a regular or special meeting. As of this date, no standard or other arrangements have been made with respect to the director's compensation.

7. Independent Public Accountants

Punongbayan & Araullo, independent certified public accountants, has audited our financial statements without qualification as of and for the period ended December 31, 2008.

Manabat Sanagustin & Co. (KPMG), independent certified public accountants, has audited the Company's financial statements without qualification as of and for the periods ended December 31, 2010, December 31, 2009, December 31, 2007 and December 31, 2006.

Reyes Tacandong & Co. served as the Corporation's External Auditor for 2011.

BDO Alba Romeo & Co. conducted the audit as of and for the periods ended December 31, 2012 and December 31, 2013. It is recommended for reelection as external auditor for 2014.

Representatives from BDO Alba Romeo & Co. are expected to be present during the upcoming annual stockholder's meeting. They will have the opportunity to make a statement if they desire to do so. They are also expected to be available so as to respond to appropriate questions.

The Company has been in compliance with the requirement under SRC Rule 68, paragraph (3)(b)(iv) for the rotation of the signing partner every five years.

The Company has not had any disagreement on accounting and financial disclosures with its independent auditors. They have neither shareholdings in the Company nor any right, whether legally enforceable or not, to nominate persons or to subscribe to securities issued by the Company.

The independent auditors do not have and will not receive any direct or indirect interest in the Company or in any of its securities (including options, warrants or rights thereto) pursuant to or in connection with the Common Shares.

The foregoing is in accordance with the Code of Ethics for Professional Accountants in the Philippines set by the Board of Accountancy and approved by the Professional Regulation Commission.

Apart from the foregoing audit-related services, our independent auditors have not rendered tax, accounting, compliance, advice, planning and other tax services for the Company within the last two calendar years.

External Audit Fees

The Company paid the following external audit fees for the past three years:

Audit Fees	Reyes Tacandong & Co	BDO Alba Romeo & Co.	BDO Alba Romeo & Co.
	(2011)	(2012)	(2013)
Audit and Audit-Related Fees	500,000.00	400,000.00	400,000.00
Other Engagement	100,000.00	-	-
OPE		40,000.00	40,000.00
TOTAL	600,000.00	440,000.00	440,000.00

The Company did not engage the services of the External Auditors and has not paid any other fees, except as stated above.

Audit Committee's approval policies and procedures for the above services

Under the Company's Amended By-Laws and Corporate Governance Manual, the Audit Committee approves the annual audit of financial statements, the policies, services and procedures, while the other services are endorsed by the Chief Finance Officer (CFO) (or person performing said function) to the President & CEO and the Deputy Chairman. The Committee checks all financial reports against its compliance with both the internal financial management handbook and pertinent accounting standards, including regulatory requirements. It performs oversight financial management functions specifically in the areas of managing credit, market, liquidity, operation, legal and other risks of the Corporation, and crisis management.

The members of the Audit Committee appointed by the Board of Directors during its organization meeting on December 20, 2013 are the following:

- Chairman - Ernesto S. Go (independent director)
- Member - Hsien-Tzu Yang
- Member - Clemencia R. Cortezano

8. Compensation Plans

Employee Stock Option Plan

The Corporation has not issued any employee stock option nor approved any stock option plan for employees for the past five (5) years.

ISSUANCE AND EXCHANGE OF SECURITIES
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9. Authorization or Issuance of Securities Other than for Exchange

(a) Title and amount of securities issued/ to be issued

On July 25, 2013, the SEC approved the Company's increase in authorized capital stock from P2 Billion to P2.5 Billion. 25% of the P500 Million increase in authorized capital stock was subscribed to by the Company's Chairman/President and CEO, Yang Chi Jen. The subscription covered 125 Million shares at par value of P1.00/share for a total of P125 Million.

On April 11, 2014, the Board approved the assignment of the Deposit for Future Share Subscription amounting to a total of P9,390,000.00 and issuance of shares corresponding to the same amount equivalent to a total of 9,215,000 shares to Yang Chi Jen, taken from the existing unissued common shares of the Company.

To date, the Company has a total of 2,134,215,000 issued and outstanding common shares with par value of P1.00 per common share.

(b). Description of securities

The Company's common shares are entitled to vote and to dividends.

(c). Description of transaction in which the securities are to be issued

On July 25, 2013, the SEC approved the Company's increase in authorized capital stock from P2 Billion to P2.5 Billion. 25% of the P500 Million increase in authorized capital stock was subscribed to by the Company's Chairman/President and CEO, Yang Chi Jen. The subscription covered 125 Million shares at par value of P1.00/share for a total of P125 Million.

On April 11, 2014, the Board approved the assignment of the Deposit for Future Share Subscription amounting to a total of P9,390,000.00 and issuance of shares corresponding to the same amount equivalent to a total of 9,215,000 shares to Yang Chi Jen, taken from the existing unissued common shares of the Company.

(d) Reason for the issuance

The purpose of the issuance of shares is to raise additional funds for future investments/acquisitions and fund business operations.

The issuance also aimed to address the Company's negative stockholders' equity of P6.89 Million as of December 31, 2012. As of December 31, 2013, the Company had a positive stockholders' equity of P27.2 Million.

10. Modification or Exchange of Securities

No action is to be taken with respect to the modification of any class of securities of the registrant, or the issuance of authorization for issuance of one class of securities of the registrant in exchange for outstanding securities of another class.

11. Financial and Other Information

a) Information

(1) Audited Financial Statements and Interim Report

The SEC Form 17-A with accompanying 2013 Audited Financial Statements (prepared in accordance with SRC Rule 68, as amended, and Rule 68.1.) and the Third Quarter Report as of September 30, 2014 are attached herewith.

Below is the table of the Financial Highlights and Key Performance Indicators as of December 31, 2013 and 2012:

Financial Highlights and Key Performance Indicators				
	As of December	As of December	Increase (Decrease)	
	31	31	Amount	%
Consolidated Balance Sheet	2013	2012		
Total Assets	34,730,437	3,444,589	31,285,848	908%
Current Assets	4,730,437	3,444,589	1,285,848	37%

Property and Equipment	0	0	0	
Total Liabilities	7,493,724	10,336,550	(2,842,826)	-28%
Current Liabilities	7,493,724	946,550	6,547,174	692%
Interest-bearing Loans	0	0	0	
Equity (capital deficiency)	27,236,713	(6,891,961)	34,128,674	-495%
	For the 12 Months Ended		Increase (Decrease)	
	2013	2012	Amount	%
Consolidated Statements of Income				
Revenues (gross)	0	0	0	0%
Gross Profit	0	0	0	0%
Expenses	(6,670,984)	(49,935,723)	(43,264,739)	87%
Earnings Before Interest, Taxes, Dep'n. & Amort.	(6,670,984)	(49,935,723)	(43,264,739)	87%
			(1,479,199,29)	
Net Income / (Loss) before tax	(6,491,826)	(1,485,691,117)	1)	100%
			(1,479,657,63)	
Net Income / (Loss) after tax	(6,511,326)	(1,486,168,962)	6)	100%
	For the 12 Months Ended		Increase (Decrease)	
	2013	2012	Amount	%
Consolidated Cash Flows				
Net Cash from Operating Activities	(6,779,279)	(71,067,377)	(64,288,098)	90%
Net Cash from Investing Activities	(30,000,000)	(1,345,416,326)	(1,315,416,32)	
Investments in Associate	(30,000,000)		6)	98%
Investment in AFS		(1,345,416,326)		
Net Cash from Financing Activities	34,084,130	1,214,749,017	1,176,664,88	
			7	97%
	For the 12 Mos. Ended		For the 12 Mos. Ended	
	2013	2012		
Key Performance Indicators				
Current Ratio	0.63	3.64		
Book Value per Share	0.012	- 0.003		
Debt to Stockholder's Equity	0.23	-1.500		
Gross Margin	0%	0%		
EBITDA Margin	0%	0%		
Net Income Margin	0%	0%		
Earnings Per Share	-0.00323	-0.87959		
	As of Dec. 31		As of Dec. 31	
	2013	2012		
Outstanding Shares	2,125,000,000	2,000,000,000		
Number of Employees	0	0		
Ave. Exchange Rates (\$ to Peso)	43.55	41.05		
<i>Please refer to Financial Statement Notes.</i>				

Below is the table of the Financial Highlights and Key Performance Indicators as of September 30, 2014 and December 31, 2013:

Financial Highlights and Key Performance Indicators				
Consolidated Statement of Financial Position	As of Sept. 30, 2014	As of Dec. 31, 2013	Increase (Decrease)	
			Amount	%
Total Assets	1,270,348,280	34,730,437	1,235,617,844	3558%
Current Assets	849,146,247	4,730,437	844,415,810	17851%
Property and Equipment	390,902,054	-	390,902,054	0%
Total Liabilities	1,103,163,993	7,493,724	1,095,670,269	14621%
Current Liabilities	1,013,497,110	7,493,724	1,006,003,386	13425%
Interest-bearing Loans	766,918,000	-	766,918,000	0%
Equity	167,184,287	27,236,713	139,947,574	514%
For the 9 Months Ended Sept. 30			Increase (Decrease)	
Consolidated Statements of Income Comprehensive Income	2014	2013	Amount	%
Revenues	1,151,425,519	-	1,151,425,519	0%
Gross profit	187,728,760	-	187,728,760	0%
Expenses	172,049,264	2,384,920	169,664,344	0%
Earnings Before Interest, Taxes, Dep'n. & Amort.	15,679,496	(1,897,419)	17,576,915	0%
Net profit / (Loss) before tax	(2,702,342)	(1,896,791)	(805,551)	0%
Net profit / (Loss) after tax	(6,521,780)	(1,896,791)	(4,624,989)	0%
Share in net losses of consolidated subsidiaries in excess of investments	(10,825,790)	-	(10,826,777)	0%
Total comprehensive income / (loss)	(17,347,570)	(1,896,791)	(15,450,780)	0%
For the 9 Months Ended Sept. 30			Increase (Decrease)	
Consolidated Statement of Cash Flows	2014	2013	Amount	%
Net Cash from Operating Activities		(2,486,071)		0%

	(458,666,071)		(456,179,988)	
Net Cash from Investing Activities	(426,058,604)	(30,026,580)	(396,032,024)	0%
Net Cash from Financing Activities	813,637,953	34,899,900	778,738,053	0%

Key Performance Indicators	For the 9 Months Ended Sept. 30, 2014	As of Dec.31, 2013
Current Ratio	0.84	0.63
Book Value per Share	0.08	0.01
Quick Ratio	0.69	0.63
Solvency Ratio	1.15	4.63
Debt Ratio	0.87	0.22
Debt-to Equity	6.60	0.28
Interest Coverage	0.52	-
Gross Margin	16%	0%
Net Profit Margin	-1%	0%
EBITDA Margin	1%	0%
Earnings Per Share	0%	0%
Return on Assets	-1%	-5%
Return on Equity	-4%	-7%
	For the 9 mos. ended Sept. 30, 2014	As of Dec. 31, 2013
Outstanding Shares	2,134,215,000	2,125,000,000
Subscribed Shares	2,134,215,000	2,125,000,000
Number of Employees	-	-
Ave. Exchange Rates (\$ to Peso)	45.00	43.55

Please refer to Notes to financial statements

Ratios

- Current Ratio is computed by dividing Current Assets by Current Liabilities.
- Gross Margin is computed by dividing Gross Profit by Total Revenue.
- Net Income Margin is computed by dividing Net Income/Loss by Total Revenue.
- Earnings per Share are computed by dividing Net Income/Loss by Weighted Average Number of Common Shares.
- Debt-to-Equity Ratio is computed by dividing the sum of Short-Term and Long-Term Interest Bearing Loans by the Total Equity and Advances from Stockholders.

Management's Discussion and Analysis of Financial Condition and Results of Operations

2013 vs. 2012

Assets

Cash as of December 31, 2013 is P1.3 Million as compared to nil on December 31, 2012. The increase was primarily due to the stock subscription payment of P31.3 Million and advances from related parties for P6.8 Million; reduced by P30 Million, the amount advanced to MOSC as part of the Investment Agreement, and cash used for operating activities for P6.8 Million.

As at December 31, 2013, the Company's loan receivable by virtue of the Investment Agreement with MOSC amounted to P30 Million. Under the Agreement, the Company shall advance up to P60,000,000 as additional working capital to MOSC. The amount shall be payable in two (2) years with interest rate of 6.5% per annum.

Liabilities

The decrease in total liabilities by P2.8 Million from P10.3 Million as of December 31, 2012 to P7.5 Million in December 31, 2013 was mainly due to the reclassification of P9.4 Million deposit for future stock subscription from noncurrent Liabilities to Equity, offset by advances from related party for P6.8 Million.

In line with the approved increase in the authorized share capital by the SEC on July 25, 2013, the Company reclassified the deposit for future subscription in the amount of P9.4 Million from Noncurrent Liability to Equity in 2013.

Additional details on balance sheet accounts may be found in the Notes to the 2013 Audited Financial Statements.

Revenues

No revenues have been generated during the period 2013 and 2012 as the Company is still at its restructuring stage and embarking on a new direction after the Board of Directors approved the change in the Company's primary purpose as a general holding company, allowing the Company to expand the scope of its business.

Other income for 2013 of P 976.7K represents earnings from interest on loan to MOSC, a corporation engaged in the business of trading of goods such as marine and other related products on a wholesale basis.

Additional details on balance sheet accounts may be found at the accompanying Notes to Financial Statements.

Expenses

Comparing the twelve (12) months ended December 31, 2013 against twelve (12) months ended December 30, 2012, the top expenses in Peso terms are as follows:

- **Salaries and Benefits**

In line with the Company's corporate restructuring with IPVI effective September 28, 2011, all individuals employed by or under the payroll of the Company were transferred to IPVI. No hiring has been made as of December 31, 2013.

Below is the headcount summary for each of the quarter ended December 2013 and preceding four (4) periods:

Headcount Summary	Dec-12	Mar.-13	June-13	Sept.-13	Dec.-13
Managerial	-	-	-	-	-
Rank and File	-	-	-	-	-
Consultants	-	-	-	-	-
Total	0	0	0	0	0

- **Filing fees, fines, penalties and other charges** during the year 2013 amounted to P3.2Million. This accounts for about 47.2% of the Company's total general and administrative expenses. No similar expenses were incurred in 2012.
- **Research and development** during the year 2012 amounted to P11.8 Million in connection with its new projects, among others the establishment of a refinery in the Philippines to refine metal ores. This accounts for about 23.6% of the Company's total general and administrative expenses. No similar expenses were incurred in 2013.
- **Fees and Subscription** during the year 2012 amounted to P12.1 Million, which consist mainly of fees paid in connection with the increase in authorized capital stock of the Company from one billion shares to two billion shares. This accounts for about 24.15% of the total operating expenses. No similar expenses were incurred in 2013.
- **Professional fees** during the year 2012 amounted to P4.5 Million, which consist mainly of fees paid in connection with its new projects, among others the establishment of a refinery in the Philippines to refine metal ores. This accounts for about 9.06% of the Company's total operating expenses. Professional fees incurred in 2013 amounted to P 1.4 Million or 20.8% of the Company's total general and administrative expenses.
- **Transportation and Travel** the year 2012 amounted to P5.8 Million, which consist of foreign travel expenses in connection with discussion with strategic foreign partners. This accounts for about 11.6% of the Group's total operating expenses. Transportation and travel expenses incurred in 2013 is for P20.9 Thousand.

2012 vs. 2011

The sale of all or substantially all the Company's assets and the transfer of the liabilities to IPVI on September 26, 2011, has an effect on the Company's comparative figures for 2012 vs. 2011. The Company's restructuring plan aims to focus on its core assets to optimize its value as it plans to inject an operating business into the Company.

Consolidated cash as of December 31, 2012 is zero, a decrease of P 201.8 Million as compared to December 31, 2011. Cash provided by additional capital and deposit for future subscription for P1.2 Billion were offset by cash used in investing mainly in the purchase of the 1% share in New Wave Resources Limited and operating activities of P1.3 Billion and P71.1 Million respectively.

Due to related parties for P 77.0 Million as of December 31, 2011 pertains mainly to unpaid consideration arising from transfer of assets and liabilities to IPVI, which are fully paid for as of December 31, 2012.

The decrease in total liabilities by P19.2 Million as compared to December 31, 2012 is mainly due to trade and other payables of the Group which were assumed by IPVI in October 2011 under the Asset Purchase Agreement.

Included under liabilities in 2012 is P 9.4 Million deposit for future subscription. As of December 31, 2012, the deposit for future share subscription was classified as noncurrent liability.

Additional details on balance sheet accounts may be found at the accompanying Notes to Financial Statements.

Revenues

Consolidated Statement of Income (Loss) comparative figures for 2012 vs. 2011 reflect revenues, expenses and other income (loss) for continuing operations. Discontinued operations in 2011 are shown as Net Loss after tax for the year.

No revenues have been generated during the period as the Company was still at its restructuring stage and embarking on a new direction after the stockholders approved the change in the Company’s primary purpose as a general holding company.

Expenses

Comparing the 12 months ended December 31, 2012 against 12 months ended December 31, 2011, the top expenses in Peso terms are as follows:

- **Salaries and Benefits**

In line with the Company’s corporate restructuring with IPVI effective September 2011, all individuals employed by or under the payroll of the Company were transferred to IPVI.

Below is the headcount summary for each of the quarter ended December 31, 2012 and proceeding four (4) periods:

Headcount Summary	Dec-11	Mar-12	Jun-12	Sep-12	Dec-12
Managerial	-	-	-	-	-
Rank and File	-	-	-	-	-
Consultants	-	-	-	-	-
Total	0	0	0	0	0

- **Research and Development** during the period amounted to P11.8 Million in connection with its new projects, among others the establishment of a refinery in the Philippines to refine metal ores. This accounts for about 23.60% of the Company's total operating expenses.
- **Fees and Subscriptions** during the period amounted to P12.1 Million, which consist mainly of fees paid in connection with the increase in authorized capital stock of the Company from one billion shares to two billion shares. This accounts for about 24.15% of the Group's total operating expenses.
- **Professional Fees** during the period amounted to P4.5 Million, which consist mainly of fees paid in connection with its new projects, among others the establishment of a refinery in the Philippines to refine metal ores. This accounts for about 9.06% of the Company's total operating expenses.
- **Transportation and Travel** during the period amounted to P5.8 Million, which consist of foreign travel expenses in connection with discussion with strategic foreign partners. This accounts for about 11.60% of the Group's total operating expenses.

Other Income (loss)-Net

- AFS Investment in 2012 which consist of 1% stake in the shareholdings of New Wave Resources Limited, a Company incorporated in the British Virgin Islands (BVI) for P1.4bn was fully impaired as of December 31, 2012 based on management's assessment.

Interim-For the period Ended September 30, 2014

Assets

Cash as of September 30, 2014 is P45.07 Million as compared to P 1.3 Million on December 31, 2013. The cash as of September 30, 2014 reflects combined cash of the Company for P121.8 Thousand and MOSC for P44.95 Million.

Accounts Receivables as of September 30, 2014 for P 382.7 represents Trade and other receivables of MOSC and nil for the Company.

Due from related parties of P249.0 Million as of September 30, 2014 represents Advances to Officers and Employees of MOSC and nil for the Company.

As of September 30, 2014 total Property and Equipment of MOSC is for P390.9 Million and nil for the Company.

Liabilities

Liabilities as of September 30, 2014 amount to P1,103.2 Million as compared to P7.5 Million as of December 31, 2013. The increase is mainly due to Loans Payable for P771.2 Million, Obligations Under Finance lease for P65.7 Million, Retirement liability for P31.2 Million and P227.1 Million Trade & Other Payables of MOSC.

Equity

Deposit for Future Share Subscription as of September 30, 2014 amounts to P0 compared to the P9.4 balance as of December 31, 2013 and June 30, 2013. This was due to the assignment of the P9.4 Million Deposit for Future Share Subscription in favor of Mr. Yang Chi Jen (a.k.a. Michael Yang), the Company's Chairman and President, and the consequent issuance of 9,215,000 common shares on April 11, 2014.

Additional details on balance sheet accounts may be found in the accompanying Notes to Financial Statements.

Revenues

Revenues generated as of September 30, 2014 is for P1,151.4 Million and nil as of December 31, 2013. The revenues for the third quarter of 2014 are attributable to MOSC's import/export and processing of marine goods and other related products.

Other Income (charges) as of September 30, 2014 of P16.8 Million is mainly other income of the Company's subsidiary, MOSC.

Expenses

Comparing the nine (9) months ended September 30, 2014 against nine (9) months ended September 30, 2013, the top expenses in Peso terms are as follows:

- **Salaries and employees benefits**

In line with the Company's corporate restructuring with IPVI effective September 28, 2011, all individuals employed by or under the payroll of IPVG were transferred to IPVI. No hiring has been made by the Company as of September 30, 2014. As of September 30, 2014 the amount of P37.9 Million mainly represents MOSC salaries and employees benefits. This accounts for 22% of total operating expenses.

- **Communication, light & water** for P29.6 Million as of September 30, 2014 represents expenses of MOSC. This accounts for 17.2% of total operating expenses.

- **Shipping and Handling cost** for P45.9 Million as of September 30, 2014 represents expenses of MOSC. This accounts for about 26.7% of the Company's total operating expenses. No similar expenses were incurred in 2013.

Additional details on the Statement of Comprehensive Income accounts may be found in the Notes to Financial Statements of the Q3 2014 Report.

(2) Plan of Operations for the next twelve months

Cash Requirements

The Company foresees that its businesses are sustainable by the cash that it will generate operationally. At the same time, the Company shall continue to devise ways to provide for an efficient and cost-effective working environment so as to maximize profitability. Aside from the discussions under Item Eight (8) of this Information Statement, the Company does not foresee any other trends, demands, commitments, events or uncertainties that will materially affect, whether positively or negatively, its liquidity in the next twelve months. The Company does not expect to be in default or breach on any loan, indebtedness, or financing arrangements that have been previously incurred, as it does not expect to experience any event that will trigger any direct or indirect financial obligation that is material to the company and that will result in any default or acceleration of any of its financial obligations.

Product Research and Development

The Company being a holding company has no product research and development happening at its level.

Expected purchase or sale of plant and significant equipment and significant changes in the number of employees.

There are no known definite plans of purchase or sale of plant and equipment and significant changes in the number of employees of the Company.

(3) Key performance indicators for 2014 interim period, 2013 and 2012

SCHEDULE OF FINANCIAL SOUNDNESS AND INDICATORS

FOR THE PERIOD ENDED SEPTEMBER 30, 2014 (Unaudited) AND DECEMBER 31, 2013 AND 2012 (Audited)

LIQUIDITY ANALYSIS RATIOS:

	30-Sep-14 (Unaudited)	Dec. 31, 2013 (Audited)	Dec. 31, 2012 (Audited)
Current Ratio or Working Capital Ratio			
Current assets	849,146,247	4,730,437	3,444,589
Current liabilities	1,013,494,110	7,493,724	946,550
Current Ratio	0.84	0.63	3.64
Quick Ratio			
Current Asset-Inventory-Prepayments	703,417,615	4,730,437	3,444,589
Current Liabilities	1,013,494,110	7,493,724	946,550
Quick Ratio	0.69	0.63	3.64
Solvency ratio			
Total Assets	1,270,348,280	34,730,437	3,444,589
Total Liabilities	1,103,160,993	7,493,724	10,336,550
Solvency Ratio	1.15	4.63	0.33
FINANCIAL LEVERAGE RATIOS			
Debt Ratio			
Total Debt	1,103,160,993	7,493,724	10,336,550
Total Assets	1,270,348,280	34,730,437	3,444,589
Debt Ratio	0.87	0.22	3.00
Debt-to-Equity Ratio			
Total Debt	1,103,160,993	7,493,724	10,336,550
Total Stockholders' Equity	167,187,287	27,236,713	(6,891,961)
Debt-to Equity Ratio	6.60	0.28	(1.50)
Interest Coverage			
EBIT	15,679,496	-1,897,419	(49,274,409)
Interest Charges	30,262,674	0	16,500,000
Interest Coverage	0.52	-	(2.99)

Assets to Equity ratio

Total Assets	1,270,348,280	34,730,437	3,444,589
Total Stockholders' Equity	167,187,287	27,236,713	-6,891,961
Assets to Equity Ratio	7.60	1.28	(0.50)

PROFITABILITY RATIOS**Gross Profit Margin**

Sales-Cost of Services	187,728,760	(487,500)	-
Sales	1,151,425,519	-	-
Gross Profit Margin	16%	0%	0%

Net Profit Margin

Net Profit	(6,521,780)	(468,857)	-
Sales	1,151,425,519	-	-
Net Profit Margin	-0.566%	0%	0%

Return on Assets

Net Income	(6,521,780)	(1,896,791)	(52,131,405)
Total Assets	1,270,348,280	34,730,437	3,444,589
Return on Assets	-0.513%	-5%	-1513%

Return on Equity

Net Income	(6,521,780)	(1,896,791)	(52,131,405)
Total Stockholders' Equity	167,187,287	27,236,713	(6,891,961)
Return on Equity	-3.901%	-7%	756%

(4) Market information and security holders

As of September 30, 2014, the Company has 748 shareholders. The common shares of the Company are being traded at the Philippine Stock Exchange, Inc. at the average trading price of P0.400 per share as of November 5, 2014.

The following are the quarterly high and low prices of the Company's shares traded at the Philippine Stock Exchange, Inc. for the last four (4) quarters:

	2014 3Q	2014 2Q	2014 1Q	2013 4Q
High	0.54	0.54	0.54	0.73
Low	0.36	0.36	0.36	0.54

(5) Top Twenty (20) Shareholders

The Top 20* shareholders of the Corporation as of September 30, 2014 are as follows:

RANK	STOCKHOLDER NAME	Common	TOTAL SHARES	% OF O/S
1	PCD NOMINEE CORPORATION (FILIPINO)	1,117,604,973	1,117,604,973	52.366091 %
2	PCD NOMINEE CORPORATION (FOREIGN)	733,390,374	733,390,374	34.363472 %
3	CHI JEN YEH YANG	139,215,000	139,215,000	6.523007 %
4	ELITE HOLDINGS, INC.	55,052,300	55,052,300	2.579510 %
5	IPVG EMPLOYEES, INC.	38,000,000	38,000,000	1.780514 %
6	ROGER G. STONE	18,500,001	18,500,001	0.866829 %
7	OLEEN MIRANDA	6,000,000	6,000,000	0.281134 %
8	PAUL JOSEPH CUNNINGHAM	6,000,000	6,000,000	0.281134 %
9	JAIME ENRIQUE Y. GONZALEZ	5,141,530	5,141,530	0.240910 %
10	TRANSNATIONAL DIVERSIFIED CORP.	2,507,639	2,507,639	0.117497 %
11	ARNOLD CATANI	2,076,802	2,076,802	0.097310 %
12	E-STORE EXCHANGE.COM, INC.	1,763,080	1,763,080	0.082610 %
13	SRINIVAS POLISHETTY	1,461,761	1,461,761	0.068492 %
14	REDIX INC.	856,889	856,889	0.040150 %
15	ERNESTO B. LIM	344,000	344,000	0.016118 %
16	VICTOR TABLIGAN	190,140	190,140	0.008909 %
17	RUBIN M. HOJAS	189,790	189,790	0.008893 %
18	RODOLFO DILIG	181,040	181,040	0.008483 %
19	ROGACIANO OROPEZA	161,381	161,381	0.007562 %
20	BERNARDINO LAGASCA	150,300	150,300	0.007042 %
		2,128,787,000	2,128,787,000	99.745668 %

TOTAL NO. OF SHARES : 2,134,215,000
TOTAL NO. OF DISTINCT STOCKHOLDERS : 748
TOTAL NO. OF ACCOUNTS : 748

Top 20 Stockholders	2,128,787,000	99.746
Others	5,428,000	0.254
Total Issued and Outstanding	2,134,215,000	100.0000

**Data on the Top 20 Shareholders and Total Number of Shareholders provided by the Transfer Agent, Securities Transfer Services, Inc. (STSI).*

(6) Dividends

There is no dividend declaration in the last two (2) years. There is currently no restriction that may limit the payment of dividends on common shares.

(7) Recent Sales of Unregistered or Exempt Securities Including Recent Issuance of Securities Constituting Exempt Transaction

On July 25, 2013, the SEC approved the Company's increase in authorized capital stock from P2 Billion to P2.5 Billion. 25% of the P500 Million increase in authorized capital stock was subscribed to by the Company's Chairman/President and CEO, Yang Chi Jen (a.k.a. Michael Yang). The subscription covered 125 Million shares at par value of P1.00/share for a total of P125 Million.

On April 11, 2014, the Board approved the assignment of the Deposit for Future Share Subscription amounting to a total of P9,390,000.00 and issuance of shares corresponding to the same amount equivalent to a total of 9,215,000 shares to Yang Chi Jen, taken from the existing unissued common shares of the Company.

The Notices of Exempt Transaction pertaining to the foregoing transactions were filed with the SEC on November 6, 2014.

(8) Key Variable and Other Qualitative and Quantitative Factors

i. Any Known Trends, Events or Uncertainties (Material Impact on Liquidity)

Aside from the proposed investments and/or acquisitions under Agenda Item No. 8 hereof, there are no other known trends, events or uncertainties that will have a material impact on the liquidity of the Corporation.

ii. Event that will trigger direct or contingent financial obligation that is material to the company, including any default or acceleration of an obligation.

There is no known event that will trigger direct or contingent financial obligation that is material to the Company, including any default or acceleration of an obligation.

iii. All material off-balance sheet transactions, arrangements, obligations (including contingent obligations) and other relationships of the company with unconsolidated entities or other persons created during the reporting period.

Aside from the proposed investments and/or acquisitions under Agenda Item No. 8 hereof, there is no material off-balance sheet transaction, arrangement, obligation and other relationship of the Company with unconsolidated entities or other persons created during the reporting period.

iv. Description of any material commitments for capital expenditures, general purposes of such commitments, expected sources of funds for such expenditures.

There is no material commitment for capital expenditures.

v. Any Known Trends, Events or Uncertainties

There are no known trends, events or uncertainties.

Any Significant Elements of Income or Loss (from continuing operations)

Apart from those which have been reported, there is no known significant element of income or loss from continuing operations.

vi. Causes of Any Material Changes from Period to Period of FS which shall include vertical and horizontal analyses of any material items (5%)

Apart from those which have been reported, there are no other known significant material changes from period to period of FS which shall include vertical and horizontal analyses of any material items.

vii. *Seasonal Aspects that has Material Effect on the FS*

There are no known seasonal aspects that have material effect on the FS.

(9) Discussion on Compliance with Leading Practice on Corporate Governance

The Company has adopted an Integrated Management Systems Manual which was created in conformity with the requirements of ISO 27001 (Information Security Management Systems) and ISO 9001 (Quality Management Systems) standards. The Manual contains the Corporation's products and services, organizational set-up and general policies and approaches in providing products and services in an information secured environment.

The Company has established the following procedures in monitoring compliance with existing manuals and policies:

- Internal Audit Procedures
- Control of Records Procedure
- Control of Documents Procedure
- Customer Satisfaction Survey Procedure
- Preventive Action Procedure
- Legal Services Request Procedure
- And other Documented Departmental Procedures

The management of the Company ensures that appropriate communication processes are established within the organization and that communication takes place regarding the effectiveness of information security management systems and quality management systems. These include management regular meetings focusing on operational and departmental concerns (e.g. customer feedback, results of audit, financial standings, process performance and product conformity, status of preventive and corrective actions, follow-up actions from previous reviews, changes that could affect the management systems both of ISMS and QMS, recommendations for improvement, improvement of products/services related to customer requirements, provisions of resources needed, evaluation of compliance with legal and other requirements, status of key performance indicators per key objectives-key results areas that pertains to financial, operational , business and IMS performance.

In compliance with SEC Memorandum Circular No. 6, Series of 2009, the Corporation revised its Manual of Corporate Governance, adopting all the mandatory provisions of the Revised Code of Corporate Governance pursuant to the aforesaid Memorandum Circular. There has been no material deviation from the Company's Manual of Corporate Governance.

For 2010, the Company was given a silver award by the Institute of Corporate Directors for 2010 Corporate Governance Scorecard Top Scorers.

10. Mergers, Consolidations, Acquisitions and Similar Matters

On December 20, 2013, the stockholders approved the investment in and/or acquisition of various businesses and operating companies, including 51% controlling interest in Millennium Ocean Star Corporation ("MOSC") and delegated authority to the Board to approve the investment transactions and acquisitions and

determine the terms and conditions thereof, and to approve and determine the manner of raising funds to finance the investments and acquisitions.

On October 14, 2014, the Company approved the acquisition of Cebu Canning Corporation (C3) through a combined acquisition of primary and secondary shares, making it a wholly-owned subsidiary of the Company. The Chairman/ President and CEO, Yang Chi Jen, was authorized to negotiate, finalize the terms and conditions of the acquisition and sign on behalf of the Company.

11. Acquisition or disposition of Property

On July 1, 2011, the stockholders have approved the delegation of authority to the Board to determine the terms and conditions of the sale, disposition or transfer of all or substantially all the property and assets, as well as liabilities, of the Company.

12. Restatement of Accounts

The Company’s accounting policies adopted are consistent with those of the previous calendar year. The Board, however, in its meeting held on April 19, 2010, resolved to authorize the Executive Committee to review and approve the Financial policies and framework for the Company and its subsidiaries for the period 2010 onwards.

OTHER MATTERS

13. Action with Respect to Reports

The following reports will be submitted for approval by the stockholders of the Company:

1. The Minutes of the Annual Stockholders’ Meeting held on December 20, 2013
2. Audited Financial Statements for the year ended December 31, 2013.
3. Annual Report for the year ended December 31, 2013.

Approval of the Annual Report and the Audited Financial Statements for the year ended December 31, 2013 constitutes ratification by the stockholders of the Company’s performance for 2013.

The matters approved and acted upon by the Board of Directors and Executive Committee of the Company after the shareholders meeting of December 20, 2013 which are to be ratified by the stockholders are the following:

Date	Matters Approved/ Reported
January 20, 2014	<ul style="list-style-type: none"> • Pursuant to the authority of the stockholders on December 20, 2013, the Company executed a Subscription Agreement acquiring 51% controlling interest in MOSC. <p>Under the agreement, the Company subscribed to One Hundred Thirty Seven Million Nine Hundred Eight Thousand One Hundred Sixty Three Pesos (P137,908,163.00) worth of primary common shares of MOSC at par value of One Peso (P1.00) per share.</p>

	<p>MOSC is majority-owned by the Company's Chairman and President, Yang Chi Jen. The Company's Treasurer, Ms. Amelia T. Tan, is MOSC's Director, CFO and Corporate Secretary. Messrs. Yang Hsien Tzu and Yang Chi Jen, who are father and son, respectively, are directors of both MOSC and the Company.</p>
April 11, 2014	<ul style="list-style-type: none"> • Acquisition of manufacturing and canning businesses in the Visayas, by the Company or its subsidiary. • Assignment of the Deposit for Future Share Subscription of P9.39 Million and issuance of 9,215,000 shares to Mr. Yang Chi Jen (a.k.a. Michael Yang), the Company's Chairman and President, to be taken from the existing unissued common shares of the Company. • Approval of the 2013 Audited Financial Statements of the Company.
May 15, 2014	<ul style="list-style-type: none"> • Receipt of the approval of the SEC on the Company's application for the amendments of its Amended Articles of Incorporation and Amended By-Laws effecting the following: <p>Amended Articles of Incorporation: Fourth Article - Extension of 50 years from the expiration of the original term of 50 years from and after the date of incorporation. The company was incorporated on May 19, 1964; and</p> <p>Amended By-Laws: Section 1, Article 11-inclusion of, as optional venue for the holding of the annual stockholders' meeting, any place within the city or municipality where the principal office of the Company is located on the last Friday of June of each year, for the purpose of electing directors and transacting such other business as may properly come before the meeting.</p>
June 27, 2014	<ul style="list-style-type: none"> • Postponement of the annual stockholders' meeting, which pursuant to its By-Laws should be held on the last Friday of June of every year, to give the Company sufficient time to prepare for the additional matters which may have to be presented to the stockholders.
July 28, 2014	<ul style="list-style-type: none"> • Approval of the Amended Manual on Corporate Governance, revised pursuant to the requirements of the SEC Memorandum Circular No. 9, series of 2014.
October 14, 2014	<ul style="list-style-type: none"> • Conduct of the Company's Annual Stockholders' Meeting on November 28, 2014 at 7:00 A.M. at 2nd Floor Senses Spa Building, MIA Road corner Pildera Street, Tambo, Paranaque City. The record date is set on November 3, 2014. • To enter into an Investment Agreement with Chen Chih-

	<p>Hsing whereby the latter shall infuse into the Company P15 million. The amount shall be payable in 3 years, convertible into equity at the option of the investor. The Chairman/ President and CEO, Yang Chi Jen, was authorized to negotiate, finalize the terms and conditions of the agreement and sign on behalf of the Company.</p> <p>Chen Chih-Hsing, a Chinese national, is the President of U Hung Trading Co. Ltd since 1997 and has been engaged in seafood importation and processing.</p> <ul style="list-style-type: none"> • Acquisition of Cebu Canning Corporation (C3) through a combined acquisition of primary and secondary shares, making it a wholly-owned subsidiary of the Company. The Chairman/ President and CEO, Yang Chi Jen, was authorized to negotiate, finalize the terms and conditions of the acquisition and sign on behalf of the Company. <p>Below is a brief profile of C3:</p> <p>C3, a domestic corporation incorporated in 2008, is a family-owned and operated seafood company located at Tresco Compound, Casuntingan, Mandaue, Cebu City. It is primarily engaged in the business of processing pasteurized canned crabmeat commonly known as blue swimming crab. It exports high quality canned seafood particularly to the U.S.A. Its clientele include Sigma International, Inc., Bonamar Corporation, Blue Star, Handy International and Harbor Seafood, a US based company operating since 1975.</p>
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14. Matters Not Required to be Submitted.

Apart from the foregoing, there are no other matters requiring the vote of the shareholders, whether required to be approved by the shareholders or otherwise.

15. Amendment of Charter, By-laws or Other Documents

The following amendments to the Company's AAOI and ABL, approved by the shareholders on December 20, 2013, have been approved by the SEC last May 14, 2014:

- AAOI- Extension of 50 years from the expiration of the original term of 50 years from and after the date of incorporation. The Company was incorporated on May 19, 1964

The amendment extends for another 50 years the life of the Company.

- ABL- Inserting “any place within the city or municipality where the principal office of the Company is located” as venue for the holding of the annual stockholders’ meeting.

The amendment allows the Company to conduct its annual stockholders’ meeting at any place within the city or municipality where the principal office of the Company is located.

18. Other Proposed Action

There is no other proposed action for the annual stockholders meeting.

19. Voting Procedures

(a) The vote of at least a majority of the stockholders present in person or by proxy and entitled to vote, a quorum being present, shall be required for approval/ratification of Agenda Item Nos. 3, 4, 5, 6, 8, 9 and 10 above.

During the election of directors, there must be present, either in person or by representative authorized to act by written proxy, the owners of a majority of the outstanding capital stock. The election must be by ballot if requested by any voting stockholder or member. Every stockholder entitled to vote shall have the right to vote in person or by proxy the number of shares of stock standing, at the time fixed in the By-Laws, in his own name on the stock books of the Company, or where the By-Laws is silent, at the time of election; and said stockholder may vote such number of shares for as many persons as there are directors to be elected or he may cumulate said shares and give one candidate as many votes as the number of directors to be elected multiplied by the number of shares shall equal, or he may distribute them on the same principle among as many candidates as he shall see fit: Provided, That the total number of votes cast by him shall not exceed the number of shares owned by him as shown in the books of the Company multiplied by the whole number of directors to be elected: Provided, however, That no delinquent stock shall be voted. Candidates receiving the highest number of votes shall be declared elected. Any meeting of the stockholders called for an election may adjourn from day to day or from time to time but not *sine die* or indefinitely if, for any reason, no election is held, or if there be not present or represented by proxy, at the meeting, the owners of a majority of the outstanding capital stock.

The Chairman shall ensure that two seats shall be allotted for the election of independent directors as required by the Securities Regulations Code and Code of Corporate Governance.

(b) For approvals requiring the majority vote of shareholders representing the outstanding shares held by the minority stockholders present or represented in the meeting (majority of minority), a report on the tabulations of the votes of the stockholders indicating the number of shares and percentage to the total outstanding shares represented by the majority and minority stockholders in the meeting either in person or proxy shall be made by the Corporate Secretary assisted by the Corporation’s transfer agent, STSI.

(c) In the approval of sale or other disposition of assets of the Company, the vote of shareholders representing two-thirds (2/3) of the outstanding capital stock is necessary.

(d) In the approval of investment of Company funds for purpose other than the primary purpose for which it was organized, the vote of shareholders representing two-thirds (2/3) of the outstanding capital stock is necessary.

(e) In the approval of amendment to ABL, the vote of shareholders representing majority of the outstanding capital stock is necessary.

(f) In the approval of amendment to the AAOI, the vote of shareholders representing two-thirds (2/3) of the outstanding capital stock is necessary.

(g) The votes shall be taken and counted *viva voce*, by the Corporate Secretary assisted by the Company's transfer agent, STSI.

-END-

Undertaking to Provide Financial Reports

The Company attached herewith a copy of 2013 Audited Financial Statements (SEC Form 17-A) and the Interim Report (SEC Form 17-Q for 2014 3Q), forming an integral part of the Definitive Information Statement.

The Company shall provide without charge a printed copy of the 2013 Audited Financial Statements and/or the Interim Report (SEC Form 17-Q for 2014 3Q) upon written request of the shareholder addressed to:

The Corporate Secretary
Millennium Global Holdings, Inc.
2nd Floor Senses Spa Building, MIA Road corner Pildera Street, Tambo, Paranaque City
Tel. #: (02) 551-2575

Please note that soft copies of the above reports are available on the PSE EDGE portal at <http://edge.pse.com.ph> under Millennium Global Holdings, Inc. company filings.

SIGNATURE PAGE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this report is true, complete and correct. This report is signed in Paranaque City on NOV 16 2014.

Millennium Global Holdings, Inc.


YANG CHI JEN
President and CEO

PROXY

MILLENNIUM GLOBAL HOLDINGS, INC.

Annual Meeting of the Stockholders

November 28, 2014

THE COMPANY IS NOT SOLICITING YOUR PROXY. However, if you would not be able to attend the annual meeting but would like to be represented thereat, please accomplish this form and submit the same to the Company (c/o The Corporate Secretary, 2nd Floor Senses Spa Building, MIA Road corner Pildera Street, Tambo, Paranaque City, Philippines. Tel. #: (632) 551-2575 **on or before November 21, 2014.**

I, the undersigned stockholder of **MILLENNIUM GLOBAL HOLDINGS, INC.**, do hereby appoint, name and constitute:

or, in his absence, The Chairman of the Corporation or, in his absence, the Acting Chairman of the Annual Meeting of the Stockholders

as my attorney and proxy, to represent me at the Annual Meeting of the Stockholders of the Corporation scheduled for **November 28, 2014** at 7:00 A.M. at 2nd Floor Senses Spa Building, MIA Road corner Pildera Street, Tambo, Paranaque City, Philippines, and any postponements or adjournment(s) thereof, as fully and to all intents and purposes as I might or could if present and voting in person, hereby ratifying and confirming any and all action taken on matters which may properly come before such meeting or adjournment(s) thereof.

Signed this _____ at _____.

Printed Name of Stockholder

Signature of Stockholder or Authorized Signatory

[N.B. Partnerships, Corporations and Associations must attach certified resolutions thereof designating Proxy/Representative and Authorized Signatories. Representatives must likewise present their valid identification cards.]