

HOUSE SALE CONCURRENCY ADDENDUM



1. This is an Addendum to the Purchase AGREEMENT dated (Acceptance) _____, _____,
2. for the purchase and sale of the property known as (Street Address) _____
3. _____ City, _____, OH,
4. between _____ (BUYER)
5. and _____ (SELLER)

6. **CONCURRENCY** Both the above property and the BUYER'S property at (address) _____
7. _____, (city) _____

8. shall be offered for sale concurrently from the formation of this purchase AGREEMENT through
9. _____ (concurrency period). If a fully signed sales contract

10. for BUYER'S property is obtained first, then this purchase AGREEMENT shall be in full force and
11. effect subject to the completion of the sale of the BUYER'S property. If a fully signed sales
12. contract for SELLER'S property is obtained first, then this purchase AGREEMENT shall be null
13. and void and SELLER and BUYER agree to immediately sign a mutual release terminating the
14. purchase AGREEMENT and authorizing the Broker to return any earnest money on deposit to the
15. BUYER. If within the concurrency period a fully signed sales contract is not obtained on either
16. property then the purchase AGREEMENT shall be null and void.

17. **EARNEST MONEY** The earnest money promissory note described in line 27 of the purchase
18. AGREEMENT shall be redeemed within four (4) days after formation of a binding agreement on
19. the BUYERS property.

20. **INSPECTIONS** BUYER acknowledges that any and all inspection periods required in the purchase
21. AGREEMENT shall begin immediately upon formation of a binding agreement on the BUYER'S
22. property.

23. **FINANCING** The application for a mortgage loan described in line 35 of the purchase
24. AGREEMENT shall be made within four (4) days after the acceptance of an offer on BUYER'S
25. property and a commitment for that loan shall be obtained from within _____ days.
26. from that acceptance.

27. **CLOSING** All funds and documents necessary for the completion of this transaction shall be
28. placed in escrow with the lending institution or Title Company on or before _____ days after
29. acceptance of an offer on BUYER'S property and title shall be transferred within
30. _____ days thereafter.

31. **POSSESSION** SELLERS shall deliver possession to BUYER _____ days after
32. transfer of title. All other provisions of the purchase AGREEMENT shall be in full force and effect
33. except where inconsistent with this Addendum.

34. _____
35. BUYER _____ DATE _____ BUYER _____ DATE _____

36. _____
37. SELLER _____ DATE _____ SELLER _____ DATE _____