

MT760 – SAMPLE VERBIAGE ONLY

(On Bank Letterhead)

QUOTE:

Reference No.

Date:

We, _____ (Bank name and address) represented by (bank officer name & title), hereby acknowledge that our institution is holding the amount of XXX Million U.S. Dollars or euro (\$/€XXXXXX,000,000) in the form of cash backed asset / Bank Guarantee ID xxxxxxxxxxxxxx , Account Number_____, transaction reference number_____ on behalf of our client _____, with _____ Passport No. XXXXXXX. These assets are blocked in favor of the beneficiary, _____, (name of entity) represented by _____ (name of person authorized to represent said entity provided at time SWIFT is sent by account holder) holding _____ (country of issuance) passport number xxxxxxxx, for a period of 366 days from the date of issue of this SWIFT message.

We also confirm that our Bank, _____ (Bank name and address) has full custody over said assets / funds and these assets are not permitted to be withdrawn, moved or transferred during this period of irrevocably blocked funds. These assets are on deposit and shall be freely available for payment by first call on due date at the counters of our Bank. This bank instrument of blocked assets may serve as collateral to secure any loan or credit facility extended to the beneficiary. We further confirm that the assets are good, clean, cleared, unencumbered funds of non-criminal origin and freely available for investment. This instrument is assignable, divisible and transferable.

These assets and this communication may be verified only on a Bank to Bank basis through DTC/Euroclear screens, and further blocking confirmation via SWIFT communication.

For and on behalf of
_____ (Name of Bank and location)

By: _____ By: _____
(Name) (Name)
(Title – PIN) (Title - PIN)

Bank Stamp