

Name \_\_\_\_\_

SS- Biztown - Unit 1 Test

**MULTIPLE CHOICE - Write the letter on the line**

- \_\_\_\_\_ 1 Which is an example of a non-profit organization?  
A Giant grocery store                      B Golden Crust Pizza  
C Rescue Mission                              D Scissors & Sun hair salon
- \_\_\_\_\_ 2 A community is a place where people work, trade, share, and ?  
A play    B visit  
C live    D vacation
- \_\_\_\_\_ 3 A citizen is a member of a city, state, and/or ?  
A school    B team  
C college    D country
- \_\_\_\_\_ 4 Schools and police stations are examples of  
A public services & goods                      B private services & goods  
C patient services & goods                      D profit services & goods
- \_\_\_\_\_ 5 The money left over after a business pays all of its costs is  
A economy                                        B taxes  
C profit    D scarcity

**TRUE or FALSE - Write the word on the line**

- \_\_\_\_\_ 1 Private goods and services are paid for through taxes.
- \_\_\_\_\_ 2 Philanthropy helps people through charitable giving.
- \_\_\_\_\_ 3 Circular Flow is the model of movement of goods, services, resources, and money in an economy.
- \_\_\_\_\_ 4 A company that sells goods and/or services is a non-profit organization.
- \_\_\_\_\_ 5 If Sam chooses to buy a DVD, he loses the chance to buy a book. This is an example of opportunity cost.

**LABEL EACH RESOURCE AS : HUMAN, NATURAL, or CAPITAL**

- \_\_\_\_\_ 1 author who writes a book
- \_\_\_\_\_ 2 land that corn is grown on
- \_\_\_\_\_ 3 computers
- \_\_\_\_\_ 4 accountant who keeps financial records for a company
- \_\_\_\_\_ 5 hammer and nails

**LABEL AS : RIGHT or RESPONSIBILITY**

- \_\_\_\_\_ 1 ability to own land
- \_\_\_\_\_ 2 ability to tell the truth
- \_\_\_\_\_ 3 ability to speak freely
- \_\_\_\_\_ 4 ability to get to work on time
- \_\_\_\_\_ 5 ability to obey the laws of the community

**LABEL AS : GOODS or SERVICES**

- \_\_\_\_\_ 1 sofa & chairs
- \_\_\_\_\_ 2 "Merry Maids" clean your house
- \_\_\_\_\_ 3 sweater
- \_\_\_\_\_ 4 auto mechanic repairs your car
- \_\_\_\_\_ 5 markers & drawing paper

**LABEL AS : WORK, WEALTH, or WISDOM**

- \_\_\_\_\_ 1 giving money to the United Way
- \_\_\_\_\_ 2 delivering meals to homebound people through Meals on Wheels
- \_\_\_\_\_ 3 donating clothing to Goodwill
- \_\_\_\_\_ 4 teaching parenting skills to single parents
- \_\_\_\_\_ 5 volunteering as a "hugger" at the Special Olympics games

Name \_\_\_\_\_

SS- BizTown - Unit 2 Test #1

**MATCHING - WRITE THE CORRECT LETTER IN THE CORRECT BOX**

1	endorse	A card that allows customers to immediately withdraw money from their account electronically
2	net deposit	B amount of money paid by a customer to borrow money from the bank
3	debit cards	C amount of money put in an account after cash (if any) has been subtracted
4	credit cards	D signing the back of a check to cash or deposit it
5	interest	E card that allows customers to buy things by taking out a bank loan

**TRUE or FALSE - WRITE THE WORD ON THE LINE**

- \_\_\_\_\_ 1 The two main services offered by financial institutions are accept deposits and make loans.
- \_\_\_\_\_ 2 A deposit ticket is used when you take money out of your account.
- \_\_\_\_\_ 3 Credit unions and city hall are examples of financial institutions.
- \_\_\_\_\_ 4 Money kept in a savings account earns interest from the bank.
- \_\_\_\_\_ 5 When a check is written, the customer should subtract that amount from their account.

**MULTIPLE CHOICE - WRITE THE CORRECT LETTER ON THE LINE**

- \_\_\_\_\_ 1 If you borrow money, you need a ? from the bank.  
A safe deposit box    B loan    C deposit    D interest
- \_\_\_\_\_ 2 A bank account used for "extra" money is a ? account.  
A checking    B credit    C interest    D savings
- \_\_\_\_\_ 3 If someone writes a check and does not have enough money in their account to cover it, they have ? the check.  
A rolled    B endorsed    C bounced    D dropped
- \_\_\_\_\_ 4 When you take out a loan from a bank, you ? interest on the money.  
A pay    B receive    C earn    D get
- \_\_\_\_\_ 5 If you have important documents or valuable jewelry, you might want to get a ? from the bank.  
A credit box    B safe deposit box    C debit box    D interest box

## ANSWER THE QUESTIONS ABOUT EACH FORM

\_\_\_\_\_ 1 What is the name of the form shown below?

\_\_\_\_\_ 2 How is this form used?

Number	Date	Description	Payment Debit	Deposit Credit	Balance

\_\_\_\_\_ 3 What is the name of the form shown below?

\_\_\_\_\_ 4 How is this form used?

Name \_\_\_\_\_ Date \_\_\_\_\_ 109

Pay to the order of \_\_\_\_\_ \$

\_\_\_\_\_ Dollars

© 2000 Gable Savings and Loan

Gable Savings and Loan

Memo \_\_\_\_\_ Account # \_\_\_\_\_

\_\_\_\_\_ 5 What is the name of the form shown below?

\_\_\_\_\_ 6 How is this form used?

<p>Name _____</p> <p style="text-align: center;"><small>© 2000 Gable Savings and Loan</small></p> <p>Gable Savings and Loan</p> <p>Date _____</p> <p>_____</p> <p style="text-align: center;">Signature required for cash received</p> <p style="text-align: right;">Acct# _____</p>	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%;">CASH</td> <td style="width: 20%;"></td> <td style="width: 20%;"></td> <td style="width: 20%;"></td> </tr> <tr> <td>Currency</td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>Coin</td> <td></td> <td></td> </tr> <tr> <td colspan="4" style="text-align: center;">LIST CHECKS SINGLY</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td colspan="4" style="text-align: center;">SUBTOTAL</td> </tr> <tr> <td></td> <td></td> <td style="text-align: center;">&lt;</td> <td style="text-align: center;">&gt;</td> </tr> <tr> <td colspan="4" style="text-align: center;">LESS CASH RECEIVED</td> </tr> <tr> <td colspan="4" style="text-align: center;">NET DEPOSIT</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> </tr> </table>	CASH				Currency					Coin			LIST CHECKS SINGLY								SUBTOTAL						<	>	LESS CASH RECEIVED				NET DEPOSIT							
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# COMPLETE EACH FORM USING THE INFORMATION LISTED BELOW

Please note - Some parts are already filled in - you need to finish the missing elements

- You deposited your paycheck for your newspaper route in February 7, 2007
- Your check was for \$15.79, but you got \$2.25 cash back
- Your account number is 727
- You went shopping at Toys R Us on February 10, 2007
- You bought a boardgame for \$10.57

Number	Date	Description	Payment Debit		Deposit Credit		Balance	
	<b>Feb 7, 2007</b>	<b>Deposit</b>					<b>25.00</b>	
<b>109</b>		<b>Boardgame</b>	<b>10</b>	<b>57</b>			<b>10</b>	<b>57</b>

Name _____  Gable Savings and Loan  Date _____  Signature required for cash received Acct# <b>727</b>	CASH			
	Currency			
	Coin			
	LIST CHECKS SINGLY			
	SUBTOTAL		<b>15</b>	<b>79</b>
	LESS CASH RECEIVED		<b>&lt;2.25&gt;</b>	
	NET DEPOSIT			

Name _____	Date <b>February 10, 2007</b>	109
Pay to the order of _____ \$	<b>10.57</b>	<input type="text"/>
_____ Dollars		
Gable Savings and Loan		
Memo <b>boardgame</b>	Account # _____	

Name \_\_\_\_\_

SS- BizTown - Unit 3 Test

**MATCHING - WRITE THE CORRECT LETTER IN THE CORRECT BOX**

1	Soft Skills	A members of a group working together to meet a goal
2	Pay stub	B gross pay minus any taxes or other deductions (how much money a worker actually gets)
3	Entrepreneur	C an employee is punctual, honest, and has good people skills
4	Teamwork	D a person who sees business opportunities and uses them to be successful
5	Net pay	E part of the paycheck kept by the employee as a record of pay

**TRUE or FALSE - WRITE THE WORD ON THE LINE**

\_\_\_\_\_1 An employer is hired by an employee.

\_\_\_\_\_2 Health insurance is a voluntary payroll deduction.

\_\_\_\_\_3 Two things to consider when choosing a job are your skills and interests.

\_\_\_\_\_4 It is important to speak quickly and quietly during an interview.

\_\_\_\_\_5 Gross pay is the amount of the paycheck after taxes have been subtracted.

\_\_\_\_\_6 If your business runs out a product and you offer the customers a coupon for their next visit, you have come up with a innovative solution.

