

GOOD
NEIGHBOR LOAN
APPLICATION

BACKGROUND OF THE GOOD NEIGHBOR LOAN PROGRAM

This highly successful program is a revolving microloan pool for UEZ-certified businesses. It establishes a means in which funds are loaned out at competitive rates for projects which meet any of these criteria:

- Leasehold improvements
- Capital purchases, including equipment, business fixtures, computers and workplace automation equipment
- Inventory expansion (non-perishable items)

Loans cannot be used for debt refinancing, working capital or speculative investment. Each application will be determined on a project by project basis.

The lender is the Mount Holly Urban Enterprise Zone Development Corporation. Applications will be reviewed by a loan committee, which will include the UEZ Director and the Executive Committee of the Corporation. The decision on whether or not to make a loan will be based on the creditworthiness of the borrower, the characteristics of the proposed project, the amount of funding available and other criteria as set by the loan committee.

In order to efficiently and effectively manage our loan programs, the Mount Holly UEZ has contracted with Roebing Bank for the provision of loan underwriting and servicing activities. However, all final loan award determinations are made by the Mount Holly UEZ.

APPLICATION INSTRUCTIONS

Failure to provide all information requested may result in denial of your application. This loan application package must be submitted in totality at least one month prior to the meeting you wish to have it reviewed by the UEZ Board. After Board approval all applications will be submitted to Township Council for approval. The entire process will take approximately 45-60 days. Loans cannot be used for debt financing, working capital or speculative investment. Applicants must be a UEZ Certified Business for 6 months in order to qualify for a Good Neighbor Loan.

I. Information

- a. Name of business
- b. Tax identification number or social security number of owner
- c. Business address
- d. Business telephone number
- e. Business fax number
- f. Date business was established
- g. Type of business (ex retail)
- h. Legal Structure (ex partnership)
- i. Date the business became UEZ certified
- j. Email address of business or business owner

II. Loan Request Details

- a. Fill in the total amount of loan requested
- b. Request Details
 1. Fill in the total amount of leasehold/building improvements
 2. Fill in the total amount of equipment
 3. Fill in the total amount of inventory
- c. Fill in the total amount of project cost
- d. Term of loan requested - check one of the three terms
- e. Loan purpose summary - write a description of what the loan will be used for

III. General Information

- a. Check all the collateral that is available
- b. Answer yes or no to all three questions listed

IV. Checklist of Additional Information

Provide all information requested on this list. Supplemental documents can be found on our website, www.mountholly.info/uez.

V. Signatures - print business name and all owners and guarantors must sign and date

VI. Personal Financial Statement and Debt Statement must be completed

VII. State of New Jersey UZ-5-SBA must be completed, signed and attached



Good Neighbor Loan

—APPLICATION—

Mount Holly Township Urban Enterprise Zone
23 Washington Street Mount Holly, New Jersey

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For Official Use Only

Received _____

Initials _____

BUSINESS INFORMATION

Name of Business _____		Tax I.D. No. or SSN _____		
Address _____				
Street _____		City _____	State _____	Zip Code _____
Telephone _____	Fax _____	Date Established _____		
Type of Business _____		Legal Structure _____		
UEZ Certification Date _____		Email Address _____		

LOAN REQUEST DETAILS

<p>Total Amount Requested \$ _____</p> <p style="text-align: center;">Request Details</p> <p>Leasehold/Building Improvements \$ _____</p> <p>Equipment \$ _____</p> <p>Inventory \$ _____</p> <p style="text-align: center;">Project Details</p> <p>Total Project Cost \$ _____</p>		<p style="text-align: center;">Term of Loan Requested</p> <p style="text-align: center;"><i>Check One</i></p> <p>1-35 Months @ 2.5%* <input type="radio"/></p> <p>36-59 Months @ 5.0%* <input type="radio"/></p> <p>60-84 Months @ 7.5%* <input type="radio"/></p> <p><small>* Rates included on this application are minimums and are not guaranteed. Final rates are set on a case-by-case basis by the Mount Holly UEZ Board. All terms will be negotiated after review of credit worthiness and assessment of economic impact. Additional information can be provided by the Economic Development Director.</small></p>
Loan Purpose Summary		

GENERAL INFORMATION

Collateral Available

Check all that Apply

Home Business Assets Other Real Estate Automobile(s)
Personal Property

Have you applied for a loan with a financial institution within the past 12 months? Yes No

Have any of your loan applications been turned down by a financial institution within the past 12 months? Yes No

Do you currently have any other loans or financing for this businesses? Yes No

CHECKLIST of ADDITIONAL INFORMATION

- Provide all applicable information requested in the Document Check List included with this application
- A check (payable to Roebing Bank) or cash for \$400 (non-refundable) to cover application processing costs. (Applicable for Loans less than or equal to \$25,000, if greater please contact the UEZ Office).
- Signed and Completed State of New Jersey UZ-5-SBA Form
- This application signed by all owners and guarantors

CERTIFICATION OF APPLICANT

I/We for ourselves and as owner(s)/partner(s) of the Applicant business certify to the Mount Holly UEZ that all of the information set forth in this application (and in any other documents submitted in connection with this application) may be relied upon as being true and correct. I/We agree to notify the Mount Holly UEZ of any changes. I/We for ourselves and as owner(s)/partner(s) authorize the Mount Holly UEZ and its agents/consultants to obtain any information that the Mount Holly UEZ requires relating to my/our credit worthiness from any source, including a credit reporting agency, any time during the term of the loan or while any balance is outstanding. I/We understand that this application and attachments will remain the property of the Mount Holly UEZ even if the loan is declined, and will be held with the appropriate confidentiality. I/We for ourselves and as owner(s)/partner(s) of the applicant business certify that the proceeds of this loan, if approved, will be used for business use only. I/We for ourselves understand it is the applicants responsibility to pay all applicable fees/costs associated with the processing of this application and related closing costs if so approved. The Mount Holly UEZ program will ensure that the approval and disbursement of funds is contingent upon the benefactor(s) of the loan remaining UEZ certified and meeting and maintaining all tax obligations to the State of New Jersey. No loan shall be approved until a signed commitment letter is issued by the UEZ an accepted by the borrower.

Business Name

Auth. Signature & Title Date

Auth. Signature & Title Date