

Self –Employment Profit/Loss Statement

This form is to be completed by self-employed applicants who have a new business (<2 years established) or applicants with a business established for > than 2 years who report a significant change in profit/loss from the previous tax year. Applicants with an established business who report no significant changes in business profit/loss can provide a copy of the prior tax year's 1040. WIG income eligibility is based on business income (income hours) minus operating and business related expenses.

DAY	Week 1		Week 2		Week 3		Week 4	
	# Hrs	Gross \$	# Hrs	Gross \$	# Hrs	Gross \$	# Hrs	Gross \$
Monday								
Tuesday								
Wednesday								
Thursday								
Friday								
Saturday								
Sunday								
Totals								

WIC Staff Use Only

- Receipts may be requested (if needed).
- Client should explain “other” expenses.
- It is possible that the client will have few or no business related expenses.
- Add income and subtract expenses to get business net profit/loss.

WIC Staff Notes:

Equipment Costs for Self-Employment Vehicles Only				
Gas				
# Miles				
Repairs				
Advertising				
Ins/Work Comp				
Loan Interest				
Merchandise				
Postage/Freight				
Rent				
Repairs				
Supplies				
Utilities				
Wages				
Other				
Totals				

I certify that the information given above is true to the best of my knowledge:

Signature

Date

INCOME HOURS

BUSINESS RELATED EXPENSES