## Iowa Department of Human Services

## WORK SHEET DETERMINING INCOME OF SELF-EMPLOYED BUSINESS

Resources (that part not exempt)			
BUSINESS EXPENSES	GROSS INCOME		
Merchandise Purchased \$	Sales	\$	
Supplies	Services		
Labor (salaries, wages, and commissions)	Rentals		
Machine Hire (or rent)	Depreciation		
Repairs	Capital Gains		
Insurance	Other		
Taxes on Business or Business Property	Total Gross Income  Less Total Expenses	\$	
Rent		\$	
Auto (travel)			
Utilities (electric, phone, etc.)			
Interest	Total Gross Income	\$	
Federal and State Income Taxes	Less Total Expenses Net Annual Income Net Annual Income = Net Mor	Less Total Expenses Net Annual Income Net Annual Income = Net Monthly Income 12 from Self-Employment Monthly Self-Employment Income Add: Income from Other Sources	
Social Security or Self-Employment Taxes	Monthly Self-Employment Inc Add: Income from Other Sou		
Other	Less: Any Applicable Deduct Monthly Net Income	\$	
Total Expenses \$	_   L		

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