



## Retirement Election Form

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I, \_\_\_\_\_ (name) am a teacher employed by Prairie-Hills Elementary School District 144. I certify that I am eligible for retirement under the terms of the Employee Retirement Benefits Section of the 2012 -2015 Collective Bargaining Agreement. I understand that I may not receive benefits under more than one Prairie-Hills Elementary School District 144 retirement program.

I hereby elect the following program for my retirement under the terms of the Employee Retirement Benefits section of the 2012-2015 Collective Bargaining Agreement and I understand the specific terms of the agreement that determine my retirement benefits.

Please Note: The employee who intends to retire under this program must give written irrevocable notice of intent to retire between **January 1 and March 1** of the school year before salary increases are to begin.

\_\_\_\_\_ I am applying for three (3) year of four percent (4%) salary increases starting in the 2015-2016 school year (retirement at the end of the 2017-2018 school year) must give such notice by March 1, 2015.

\_\_\_\_\_ I am applying for two (2) year of four percent (4%) salary increases starting in the 2016-2017 school year (retirement at the end of the 2017-2018 school year) must give such notice by March 1, 2015.

\_\_\_\_\_ I am applying for one (1) year of four percent (4%) salary increases starting in the 2017-2018 school year (retirement at the end of the 2017-2018 school year) must give such notice by March 1, 2015.

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- I am eligible to retire into the Illinois Teacher Retirement System (TRS) with at least eighteen (18) years of continuous full-time service to the District;
  - I have twenty (20) or more years if TRS service at the time of retirement and retire without any Board penalty or owing to TRS; and
  - I acknowledge that I am not entitled to or eligible for any other retirement benefits i.e. district paid post retirement insurance benefits.

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Employee Name

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Date