

The Weekend Property and Construction News

Published on behalf of



The Association of South African
Quantity Surveyors

Weekend 12 / 13 July 2008

Circulation : exceeds 4,750 subscribers

Property and Construction related articles featured on the Internet during the past week brought to you by [ASAQS](#).

Editor: Bert van den Heever

News specific to the quantity surveying profession is reflected at the bottom of this newsletter. Click on the blue headline if you wish to read the full article on the Internet.

Past issues of this newsletter can be found at http://www.asaqs.co.za/news/property_news.html

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ASAQS NEWS

REPORT: ICEC INTERNATIONAL CONFERENCE IN TORONTO, CANADA

I am happy to advise that I am back in the office after having been to Toronto, Canada to attend the ICEC Council meeting and ICEC Congress respectively. It was a very special trip during which a lot was experienced and much achieved.

A brief report-back of some of the more pertinent resolutions taken at the ICEC Council meeting (attended by Prof Basie Verster and myself) are as follows:

- I presented to the ICEC Council the final ASAQS bid to host the ICEC World Congress in Durban, KwaZulu Natal during 2012. This was unanimously approved and adopted by the Council. This congress (for Region 3) will be hosted by the ASAQS and will hopefully be endorsed by the AAQS. The dates are from 23 to 26 June 2012 and the provisional bookings already made at the International Convention Centre (ICC) Durban can now be confirmed.
- The two ASAQS nominations for the "ICEC Distinguished International Fellow Award" for Dr Corne' de Leeuw and myself were both approved and ratified by the ICEC Council. Lovely certificates and plaques were presented at the Council meeting for these awards (Dr de Leeuw was unfortunately not present to receive his award) ([Click here to read more about this award](#))
- The QS category of the Ken Humphreys Award was awarded to Mrs Desme' Human (from Norval Wentzel Steinberg in Johannesburg) for her paper on the "Implementation of Affirmative Action and Black Economic Empowerment (BEE) in the Construction Industry". Her paper was facilitated by the University of Free State and was the best international paper in the QS category. The ASAQS partly funded this initiative to the tune of R20 000,00. ([Click here to read more about this award](#))

The next joint ICEC/PAQS Congress is scheduled for 21 to 26 May 2010 in Singapore.

The next Region 3 regional ICEC meeting is scheduled during the period 21 to 23 August 2008 in Accra, Ghana (exact date to be confirmed).

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Egon Wortmann
Executive Director ASAQS

DEVELOPMENTS AS REGARD THE PROPOSED SACBE BILL

The South African Council for the Quantity Surveying professions (SACQSP) is under threat !!

Much has been recently written and debated about the proposed restructuring of the Council for the Built Environment (CBE) and the supporting six Statutory Councils of the Built Environment, including the SACQSP. It is proposed that some of the functions and responsibilities of the six statutory Council of the Built Environment shall fall under the domain of the new SA Council for the Built Environment (SACBE). This will include the SA Council for the Quantity Surveying Profession (SACQSP) and it effectively means that some of the statutory responsibilities will be taken away from the SACQSP (and the other 5 Councils) and transferred to the new SACBE.

The main thrust of the draft legislation is effectively to:

- Repeal Acts 44 to 49 / 2000 governing the six Built Environment Professions, and
- Incorporate the six currently independent Professional Councils as Boards within the SA Council for the Built Environment (CBE)

After the initial announcements and subsequent numerous inputs from the various interested stakeholder groups, the revised "Built Environment Professions Bill (B53-2008)" has been prepared and finalised. Opportunity is now granted all these interested stakeholder groups to make comment on this draft Bill and to attend public hearings in this regard in Parliament in Cape Town on the 12th and 13th of August 2008.

Following a recent formal Invitation letter dated 3 July 2008 from the "Portfolio Committee of the Department of Public Works", enquiries can be directed to the Committee Secretary before the deadline date for such submissions, being Friday 18 July 2008. To view a copy of this Invitation letter, please [click here](#).

To view a copy of the public advertisement in the Sunday Times dated 29 June 2008 inviting comment, please [click here](#).

Deadline for Submissions is the 18 July 2008.

Members are encouraged to take note of these important and somewhat disturbing developments. The ASAQS would further invite members to make comment and to forward these to the ASAQS offices (Attention : Mr Egon Wortmann) at earliest convenience, so that a meaningful and consolidated presentation can possibly be forwarded to the Committee Secretary by due date.

[Read more](#)



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RECIPROCIITY AGREEMENTS

We are pleased to announce that much progress has recently been made in terms of Reciprocity Agreements between the ASAQS and other voluntary associations around the world. The benefit in doing so is mainly to offer our members the freedom and mobility in terms of being internationally and professionally mobile in this "global village" that we currently find ourselves in.

Reciprocity Agreements (all with a validity period of three years) have already been finalised and signed off with the following international institutions:

- Australian Institute of Quantity Surveyors (AIQS)
- Institute of Namibian Quantity Surveyors (INQS)

Arrangements have yet to be finalised in terms of Reciprocity Agreements (also all with a validity period of three years) with the following international institutions, but given that we have achieved conclusive agreement in principle with all of these institutions :

- New Zealand Institute of Quantity Surveyors (NZIQS)
- Sri Lanka Institute of Quantity Surveyors (SLIQS)
- Royal Institution of Chartered Surveyors (RICS) (this one simply needs to be renewed as the initial validity period has expired).

We look forward to finalising these agreements within a few weeks.

ON-LINE PETITION TO WITHDRAW THE EXPROPRIATION BILL

Following our recent report on this draconian piece of legislation we wish to bring to your attention that an [online petition](#) has been started to support efforts to have this bill withdrawn.

PASSING OF ASAQS MEMBERS

We are sad to announce the passing of the following ASAQS members over the last few days and weeks:

[Professor JTB Viljoen](#)

[Mr Philip Haylett](#)

[Mr Derek Rascher](#)

Mr WBJ Leathern

It was previously reported that Mr William Bevil Jeffery Leathern passed away on Wednesday 28 May



2008 at the age of 77 years.

To read more about these remarkable men click on the links above.

May all the above deceased persons rest in peace

More details may be made available in future newsletters as they come to hand.

WELCOME TO NEW MEMBERS AND PRACTICES OF THE ASAQS

We are pleased to welcome a list of new members and practices whose applications were approved on Tuesday 24 June 2008. We welcome them as new members of the ASAQS and trust that their membership will be mutually beneficial.

To view the names of these new members and practices, please [click here](#).

RESIGNATION OF ROCHELLE RAMBARAN

It is with regret that we have to advise that the Debtors Clerk Manager of the ASAQS, Mrs Rochelle Rambaran, has resigned for personal reasons and she will be leaving the employ of the ASAQS on Friday 18 July 2008. We are sad to lose her but we also wish her well in her new endeavours for the future.

In the interim her position will be filled by Mrs Merilda Naicker until a suitable permanent replacement can be secured. An announcement in this regard will be made as soon as this matter is finalised and agreed.

BURSARY PROGRAMME OF THE KWAZULU NATAL DEPARTMENT OF WORKS

The KwaZulu Department of Public Works is an equal opportunity, affirmative action employer offering a Bursary Programme to students that have successfully completed at least their first year at a University and learners at high schools that obtain above average results in Mathematics and Physical Science.

The Bursary Programme provides for all expenses related to tuition, registration, and accommodation costs, as well as costs related to prescribed books.

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For more information regarding this bursary programme and the application form [visit the ASAQS website](#).

BEE CONSTRUCTION CHARTER – LATEST DEVELOPMENTS

The Building Industry BEE Construction Charter is nearing finalisation, but not without its problems and inevitable delays. Recently a very positive three-hour discussion took place with the Minister of Public Works, Minister Thoko Didiza, where the BEE Construction Charter was again discussed with special reference to the submission of the Section 9 status.

The Minister proposed the following in terms of the way forward :

To place a notice in the public press requesting any further comment from the public within 21 days of the date of the Section 9 submission.

After this 21-day period, to call a meeting with the IMC Committee to discuss the above comments. Thereafter to submit to the Minister the final recommendation of the IMC Committee for the Section 9 submission in early August 2008.

The IMC meeting has been scheduled for Wednesday 23 July 2008 at the Isisango Convention Centre, 206 Rosies Place, Glen Austin, Midrand. We await further developments in this regard.

QUANTITY SURVEYORS POSITIVE AS FNB BUSINESS CONFIDENCE DECLINES

FNB Chief Economist Cees Bruggemans says the decline in business confidence over the past quarter was due to a moderation in all categories, except in the case of quantity surveyors where confidence increased by 5 index points. The latter development can possibly be related to the fact that second quarter business conditions turned out somewhat better than expected by the respondents at the time of the previous survey. However, an analysis of other survey indicators shows that quantity surveyors are also starting to experience the moderation in overall building activity.

(©www.rodneyhayter.com)

QUANTITY SURVEYING CONFERENCE 2008

QS + 20/20 VISION BEYOND 2010

FIRST ANNOUNCEMENT AND CALL FOR PAPERS

Midrand, South Africa 10 October 2008

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GROUP FIVE

The Education Standards and Research (ESR) Committee
of the
South African Council for the Quantity Surveying Profession (SACQSP)

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ANNOUNCEMENT OF OTHER FORTHCOMING CONGRESSES

In order to assist members to plan their diaries this year in terms of forthcoming congresses and conferences they may wish to attend, attached the preliminary dates of some of these congresses for your attention (more details to follow) :

[KZN CONGRESS 2008](#)

1 August 2008 - Kloof, Durban

[AAQS General Assembly Meeting and Congress](#)

19 to 21 August 2008 – Accra, Ghana

MBSA Congress 2008

21 to 23 September 2008 – Port Elizabeth, Eastern Cape

[Quantity Surveying Congress 2008](#)

QS + 20/20 VISION BEYOND 2010

Midrand, South Africa 10 October 2008

ASAQS Conference 2008

February/March 2009 - Port Elizabeth, Eastern Cape (dates to be confirmed)

Members are encouraged to plan ahead and to support these conferences/congresses !!

[CLASSIFIEDS](#)

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details.

Senior QS

A well established and busy PQS Firm based in Durban requires the services of an experienced Quantity Surveyor. Browse to [Classifieds](#) for full details.

PQS candidate

A Professional QS Firm in Durban is looking for an Intermediate QS to handle Commercial and Housing projects of up to 50 Million. Browse to [Classifieds](#) for full details.

Junior Quantity Surveyor

Join this well established PQS firm who requires a young and dynamic QS to establish a career for himself with this top Cape Town based PQS firm. Browse to [Classifieds](#) for full details.

P.Q.S

One of SA's top PQS Firms based in JHB requires the services of an experienced Quantity Surveyor. Browse to [Classifieds](#) for full details.

Professional QS

Become part of this young and dynamic PQS firm with lots of potential to grow with the company. Browse to [Classifieds](#) for full details.

SENIOR/JUNIOR QUANTITY SURVEYOR

A top commercial QS Firm in Durban has positions for both Senior and Junior Q.S.'s to work in a great environment where excellence is rewarded. Browse to [Classifieds](#) for full details.

Need quantity surveying personnel? The best way to advertise your vacancies are in the [Classifieds section on the ASAQS website](#) - it's absolutely FREE! Adverts submitted to the Classifieds are also included in this newsletter. We also have a number of employment consultancies as sponsors, please see their adverts at the top of this newsletter.

CALENDAR

14 / 15 / 16 July 2008

Event: GIBS: Effective Project Leadership
Time: 8:00 AM - 5:30 PM
Information: This three-day programme introduces a behavioural focus into the five phases of project management.
Contact: Shirlene Smits smitss@gibs.co.za
Phone Number: 011 771 4330

16 July 2008

Event: JBCC PBA Seminar Midrand



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Don't wait, we only have a limited number of slots left. Click here to [download the sponsorship form](#) or [contact Bert van den Heever](#) the ASAQS Webmaster

Time: 8:00 AM - 4:30 PM
Information: JBCC
Contact: Monica Reimers jbcc@mweb.co.za
Phone Number: 011 646-0174

16 / 17 / 18 July 2008

Event: Accredited Office Administration & Bookkeeping
Time: 8:00 AM - 4:30 PM
Information: This three days workshop to be held in Johannesburg is accredited and provides necessary answers to your questions.
Contact: Victorine Ntambo victorine@profounder.co.za
Phone Number: 011 333 0470

21 July 2008

Event: Earned Value Management Workshop
Time: 8:15 AM - 4:30 PM
Information: This course will be held in Gauteng on the 21 July 2008. You can earn PDU,s for more info contact Terry Deacon @ 0825573119.
Contact: Antoinette Monama training@projectpro.co.za
Phone Number: 012 346 6674

21 / 22 July 2008

Event: Project Scheduling Professional (PMI-SP)
Time: 8:30 AM - 4:30 PM
Information: This course will take place in Gauteng. For more info contact Terry Deacon @ 082 557 3119
Contact: Terry Deacon training@projectpro.co.za
Phone Number: 012 346 6674

22 July 2008

Event: JBCC MWA Seminar Cape Town
Time: 1:00 PM - 5:00 PM
Information: JBCC
Contact: Monica Reimers jbcc@mweb.co.za
Phone Number: 011 646-0174

23 July 2008

Event: JBCC PBA Seminar Cape Town
Time: 8:00 AM - 4:30 PM

Information: JBCC
Contact: Monica Reimers jbcc@mweb.co.za
Phone Number: 011 646-0174

23 / 24 / 25 July 2008

Event: Advanced: Project Management Professional
Time: 8:30 AM - 4:30 PM
Information: This workshop will be held on the 23-25 July 2008 at the Centurion Lake Hotel, Centurion. For more info contact Terry Deacon @ 082 557 3119.
Contact: Antoinette Monama training@projectpro.co.za
Phone Number: 012 346 6674

24 / 25 July 2008

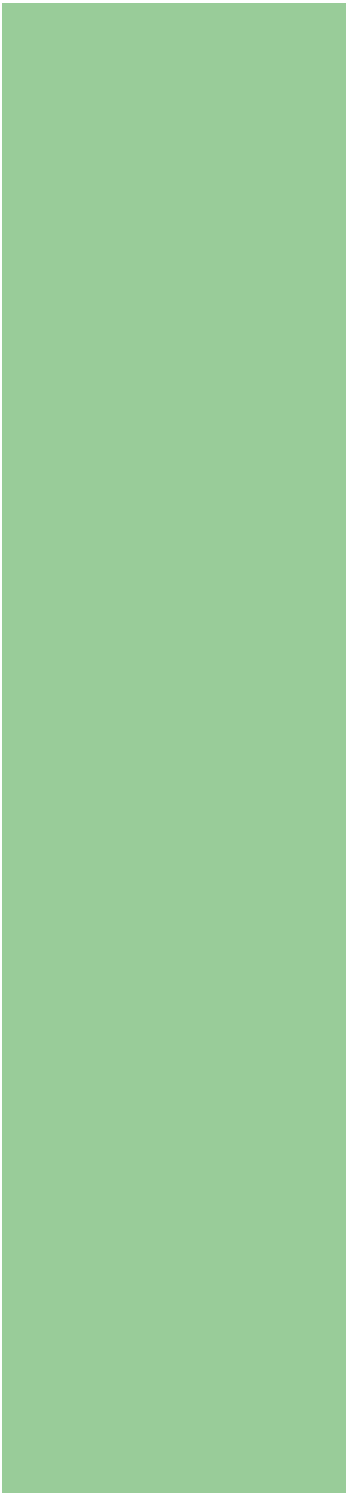
Event: Project Control 1st Step towards Cost Engineering
Time: 8:00 AM - 3:30 PM
Information: Project Control I & II first two steps towards Cost Engineering. Estimating, Cost Control (earned value), Contingency, Planning and Risk Management.
Contact: Marié Voogt elpavo@absamail.co.za
Phone Number: 011 478 1540

Remember : Visit the [ASAQS website](#) for new updates!

Please note : Only paid-up members of the Association of South African Quantity Surveyors are allowed entrance to the CUG. We still receive a number of applications every month from non-members. If you have any questions regarding membership contact ASAQS on 011-3154140.

Also note that your registration to the CUG will remain in force as long as you remain a member of ASAQS and there is no need to register every year. If you have not received an e-mail confirming your registration contact [ASAQS](#).

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CONSTRUCTION AND DEVELOPMENT NEWS

[South Africa's affordable-housing programme is maturing, but the delivery pressures are mounting](#)

The areas which were engulfed by violence and attacks on foreign nationals were in informal settlements and in hostels.

(©www.engineeringnews.co.za)

[Heartland set for roll out of surplus AECl property](#)

HEARTLAND Properties, a wholly owned subsidiary of speciality product and services company AECl, will be rolling out extensive chunks of land for development over the next 10 to 15 years.

(©www.businessday.co.za)

[Know your rights on building plans](#)

LAST month the Constitutional Court heard the case of Walele vs City of Cape Town where Walele was aggrieved by the approval of building plans for his neighbour's property, writes Kay Naidoo, of attorneys Livingston Leandy Inc.

(©www.businessday.co.za)

[Makeover planned for SA nuclear power](#)

The government has enlisted the aid of a brand consultant to give the image of nuclear power in South Africa a major makeover.

(©www.eprop.co.za)

[Nelspruit market slower but steady](#)

Nelspruit's property market is ticking over steadily thanks to buyers who are being transferred and Gauteng business people who see long-term growth opportunities in the Mpumalanga capital.

(©www.property24.com)

[Serviced Office offering for Melrose Arch brings international backing](#)

Top-notch serviced office space for small business and entrepreneurs is coming to Melrose Arch as the demand for small, premier offices outstrips supply in the city's blue-chip commercial nodes.

(©www.eprop.co.za)

[More buyers compressed into lower price brackets](#)

Amid tougher market conditions and widespread concern in the property market, the affordable housing sector in Kempton Park is bucking the trend.

(©www.rodneyhayter.com)

[Absa Capital buys 8% stake in Gautrain](#)

ABSA Capital's Infrastructure Equity Investments (IEI) said yesterday it had acquired a direct 8% shareholding in the Gautrain, and would fund a further 8% acquired by black economic empowerment company J&J Group for a combined value of R112m.

(©www.eprop.co.za)

[Bloem workers buy in rural areas](#)

With affordability of homes a key issue among many consumers, a trend has emerged whereby more

people working in the Bloemfontein area are moving to the smaller platteland towns where homes are cheaper - and then commute to work.

(©www.property24.com)

[Homenet lauds Cape Town's stimulation plan](#)

The long-term outlook for property in the Mother City has brightened thanks to a comprehensive plan to stimulate economic growth and development.

(©www.rodneyhayter.com)

[A beauty in the heart of Clifton](#)

INVESTING in a Clifton property is not for the faint-hearted as the asking prices are in excess of double-digit millions.

(©www.businessday.co.za)

[Old world, but close to the city](#)

OLD world charm and simplicity describes the cosy Victoria Street cottage property in sought after Chelsea village in Cape Town's historic Wynberg precinct.

(©www.businessday.co.za)

[Building material pressure continues](#)

The Association of Property Unit Trusts (APUT) suggests that the continued upward pressure on building materials is good news for Property Unit Trust holders.

(©www.eprop.co.za)

[Listed property 'starting to look better'](#)

The pendulum seems to be swinging back towards the sector through there could still be further price depreciation.

(©www.eprop.co.za)

[Noose 'likely to loosen next year'](#)

The sixth annual property investment conference next month will focus on issues such as declining world investment conditions.

(©www.eprop.co.za)

[IPD/SAPOA Conference addressing global property dilemmas](#)

The 6th Annual IPD/SAPOA Property Investment Conference, scheduled to take place in Cape Town next month, has a reputation for never shying away from the tough property investment questions.

(©www.eprop.co.za)

[Global Property returns slow in 2007 new index shows](#)

IPD, the world-leader in commercial real estate performance analysis services, today released its 2007 results for the first ever Global Property Index.

(©www.eprop.co.za)

[Taking Stocks for future](#)

Before embarking on this deal, S&B had wants to diversify itself geographically.

(©www.eprop.co.za)

[Building Confidence Tumbles](#)

The index declined from a level of 66 in 1Q 2008 to 50 in 2Q 2008. The latter level compares with an index value of 88 in the corresponding quarter a year ago.

EMPLOYMENT CORNER

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PLANNER - UAE

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PLANNER

Property Developer needs support in their planning aspects of project management and development of varied projects – commercial, hotels, residential located Gauteng and surrounds. Browse to [Classifieds](#) for full details.

COMMERCIAL MANAGER – India & Asia

Major international consulting group requires a top caliber QS who has international experience handing high-rise and or hotel projects. Browse to [Classifieds](#) for full details.

Need construction personnel? The best way to advertise your vacancies are in the [Classifieds section on the ASAQS website](#) - it's absolutely FREE! Adverts submitted to the Classifieds are also included in this newsletter. We also have a number of employment consultancies as sponsors, please see their adverts at the top of this newsletter.



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RETAIL, HOTEL AND LEISURE ROUNDUP

[That's how many times restaurants have been hit in only one year](#)

The murder of a restaurant patron has drawn attention to a growing crime trend armed robberies at restaurants.

(©www.eprop.co.za)

[CT hotel and resort 45% complete](#)

Construction work on a Cape Town hotel and urban resort, on which work began in June last year, is now 45% complete.

(©www.property24.com)

[Six world class hotels for Africa](#)

The Rezidor Hotel Group announces that plans for expansion within the African continent are well in progress.

(©www.eprop.co.za)

[Retail tenants calling for rental reductions](#)

The current economic situation being experienced in South Africa is putting pressure on the retail industry, resulting in some retail tenants battling to meet contractual rental payments.

(©www.eprop.co.za)

[Bonatla revives Durban waterfront deal](#)

Durban Point development set to go ahead. LISTED property company Bonatla Property Holdings announced on Friday it had revived a lapsed property deal involving the acquisition of an effective 50% stake in the Durban Point waterfront development in KwaZulu-Natal.

(©www.eprop.co.za)



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NEWSFLASHES FOR ARCHITECTS

[Office Space](#)

When negotiating a lease, try to keep your options open and your liability to a minimum.

(©www.architectureweek.com)

PIA FORUMS AND FUNCTIONS SAIA ROAD SHOW IN PTA – 0.2 CPD CREDITS

The PIA would like to invite you to:

The President's Road Show

When: Friday, 25 July 2008 from 07h45 - 11h30

BUSINESS INCENTIVES

[Tax Incentives](#)

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[Loan agreement](#)

[Agreement of sale](#)

[Will](#)

[An Agreement giving General Power of Attorney](#)

[Contract for Housing and Minor Works](#)

THE ASAQS WEBSHOP

Please note that the [ASAQS webshop](#) is back on line for all your document requirements.

Venue: National Cultural and History Museum , 149 Visagie Street Pretoria
PRICE: R75.00 for members and R100.00 for non-members.

The Executive Team of SAIA will be holding an informative road show. President Hassan Asmal, Vice President Al Stratford and Executive Officer Su Linning have embarked on a series of visits around the country during March and April and at last it is the PIA's turn.

The aim of the road show will be to meet with members to inform them about recent developments within SAIA, the profession and the built environment generally, as well as obtain feed back from members about their concerns.

These visits offer every member the opportunity to get to grips with issues like corporate membership, procurement in the public sector, CPD and other topics.

THE DIGEST OF SA ARCHITECTURE 2008/2009 - CALL FOR SUBMISSIONS - CLOSING DATE 5 AUGUST 2008

Submissions are hereby invited for The Digest of South African Architecture 2008/9

The Digest of SA Architecture is an annual publication whose mandate from SAIA is to catalogue and publish a record of work produced by the profession. Intended to reflect upon recent design and production that reflects the evolving situation in South Africa, its aim is to include as many submissions as possible. In addition, a number of invited articles, from selected contributors, compliment the variety of building types that represent members' best work.

Any excellent project completed between July 2007 and 2008, regardless of theme or category, will be considered for inclusion, provided the client approves. With the introduction of the 'community' category in the previous edition, we particularly encourage submission of projects that demonstrate developmental approaches to the architectural project.

Click here for further [details](#) and [submission form](#) .

CLOSING DATE FOR SUBMISSION: DUE TUESDAY 5 AUGUST 2008

Great Buildings:

[Auditorium Building](#), by Louis H. Sullivan, at Chicago, Illinois, 1886 to 1890.
(©www.greatbuildings.com)

EMPLOYMENT CORNER

Need architectural personnel? The best way to advertise your vacancies are in the [Classifieds section on the ASAQS website](#) - it's absolutely FREE! Adverts submitted to the Classifieds are also included in this newsletter. We also have a number of employment consultancies as sponsors, please see their adverts at the top of this newsletter.

Thanks to the PIA for some of the information published in this section - drop them a note at

admin.pia@saia.org.za

A REMINDER OF THE PIA'S OWN WEBSITE FOR INTER-MEMBER COMMUNICATIONS, FORUMS, DISCUSSIONS, ETC. www.pia.org.za



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PROJECT MANAGEMENT NEWS

[Creating Intelligence and Knowledge](#)

Churchill the Agile Project Manager - Part 19

Most people are very familiar with Winston Churchill but may not be familiar with his “agile” approach to project management and his skills as a PM in the summer of 1940. With an invasion imminent Part 18 looked at how Beaverbrook focused on the problems of fighter production and took an unorthodox approach that brought in ideas and best practices from other industries. This article looks at the second area of the overall project (Part 16) the mechanization and automation of the production of intelligence. “Knowledge is power” is not a recent quote, it was made in 1597, by Sir Francis Bacon, English philosopher. Knowledge has always been critical in the military, and “intelligence,” has emerged as the most vital military asset. Churchill had to use the limited forces he had at his disposal in the most effective way. He could only do with good enemy intelligence. Knowing the extent of enemy preparation and activity would provide the necessary insight to where and how the enemy was likely to strike and so resources could be better targeted to meet the threat. [Read complete paper](#) (pdf format).

(©www.pmworldtoday.net)

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Need project managers? The best way to advertise your vacancies are in the [Classifieds section on the ASAQS website](#) - it's absolutely FREE! Adverts for Project Managers submitted to the Classifieds are also included in this newsletter. We also have a number of employment consultancies as sponsors, please see their adverts at the top of this newsletter.

VISIT SACPCMP

SACPCMP was established to provide for statutory professional certification, registration and regulation of Project and Construction Management Professions in order to protect public interest and advance construction and project management education.

To visit the [The South African Council for the Project and Construction Management Professions.... click here](#)

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ENGINEERING NEWS

[Sanral plans to raise R44bn over four years to fund toll roads, new infrastructure](#)

Joining the fray for funds, the South African National Roads Agency Limited (Sanral) on Thursday raised R2-billion through the issuance of listed bonds, as part of its larger programme of placements aimed at raising about R44-billion by 2012, to fund new toll road infrastructure in Gauteng as well as for upgrading and improving existing roads.

(©www.engineeringnews.co.za)

[Road collapse won't impact Gautrain's completion date – Van der Merwe](#)

Gautrain management agency CEO Jack van der Merwe said on Wednesday that the tunnel collapse on Oxford road in Rosebank, north of Johannesburg, would not have any significant impact on the project's schedule.

(©www.engineeringnews.co.za)

[IDC promises to take on more risk as it targets R60bn](#)

The State-owned Industrial Development Corporation (IDC) plans to approve at least R60-billion worth of investments over the next five years to 2012/13, which would be a material scale-up from the R26-billion it has approved in the previous five years.

(©www.engineeringnews.co.za)

[Nelspruit 2010 stadium employees to return to work](#)

The National Union of Mineworkers (NUM) on Wednesday stated that the more than 500 Nelspruit Mbombela stadium workers, who were dismissed last month, would return to work on Thursday.
(©www.engineeringnews.co.za)

[Consortium delays holding back \\$510m undersea cable project](#)

A delay in finalising the commercial and legal agreements for the consortium that plans to participate in the \$510-million African West Coast Cable (AWCC) means that financial closure on the project is now unlikely to be achieved by mid-July as first planned, and that the project will, thus, only come into service in the latter half of 2010, after the completion of the FIFA World Cup.
(©www.engineeringnews.co.za)

EMPLOYMENT CORNER

Project Engineers - Electrical - Mauritania

Our client, an international firm listed on the LSE has vacancies for Project Engineers for various construction projects in Mauritania. Browse to [Classifieds](#) for full details.

Site Agent/Civil Engineering

Civil Contractor seeks Site Agent with minimum 5 years experience in bridge construction. Browse to [Classifieds](#) for full details.

Need engineers? The best way to advertise your vacancies are in the [Classifieds section on the ASAQS website](#) - it's absolutely FREE! Adverts for Engineers submitted to the Classifieds are also included in this newsletter. We also have a number of employment consultancies as sponsors, please see their adverts at the top of this newsletter.

[From the Safcec newsletter:](#)

North Branch News

North Branch Annual General Meeting / Cocktail party, Tuesday 26 August 2008

This is an occasion where SAFCEC members, invited guests and suppliers can network in a relaxed environment. This event will be held at Mercedes Benz Lifestyle Centre in Bedfordview.

SAFCEC Training

National Construction Week – Gauteng

The Gauteng Construction Week will be running from 29 August to 5 September 2008 at the Sci-Bono career centre in Newtown. Currently CIDB, SAFCEC, SAICE and MBSA are working together to finalise the program and budget.

Enterprise Development

Diamond Academy

The main objective of the Diamond Academy is to give Developing Contractors the opportunity to learn from industry leaders and to network with them. The Developing Contractors will learn all about business tactics. This program will be conducted at SAFCEC HO on Saturdays, from 08:30 till 16:00. Confirmed dates are 2,9,16 & 23 August 2008.

VISIT SAFCEC

Sixty three years constitute two generations. [The South African Federation of Civil Engineering Contractors](#) has celebrated over sixty years of being the "midwife" of the development of South Africa. Its members were intimately involved in the creation of the infrastructure that became the envy of our continent. In the same spirit, SAFCEC has prepared itself for the challenges awaiting us in the new millennium.

To catch up on the latest news [click here](#)

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NEWS FROM AFRICA

[Anglo's argument](#)

ANGLO is stuck between a rock and a hard place in Zimbabwe. Mining and oil companies do businesses in despotic, third world countries — often because they have to go where the raw materials are.

(©www.businessday.co.za)

[Warning that Zim politics could hamper Kazungula-bridge progress](#)

Expressions of interests for the \$70-million Kazungula Bridge, development of which would provide a much-needed alternative to ferry transport over the natural boundary between Botswana, Zambia and Zimbabwe, could be issued by November or October.

(©www.engineeringnews.co.za)

[Plant manufacturer expands into Africa](#)

Mining plant designer and manufacturer Appropriate Process Technologies (APT) has expanded its operations by installing several of its RG-range plants in Angola, Ethiopia, Zimbabwe, the Democratic Republic of Congo (DRC) and Mozambique.

(©www.miningweekly.com)

[Engineering solutions company secures Ghana contract](#)

The chemical, food and water division of local company Rare Holdings, Rare Chemical, was awarded a new contract from gold major AngloGold Ashanti in June, with a value of almost R14-million for a project at its Obuasi mine, in Ghana.

(©www.miningweekly.com)

[DRC copper and cobalt get UAE boost](#)

United Arab Emirates sheikdom Ras Al Khaimah, also known as RAK Minerals & Metals Investments (RMMI) has formed a special-purpose vehicle (SPV), that will operate in the Democratic Republic of Congo (DRC), after announcing that it will invest \$250-million in the DRC.

(©www.miningweekly.com)

[Mozambican mine returns under assessment](#)

Aim-listed gold explorer Pan African Resources, is positive about the returns at its Manica project in central Mozambique, Pan African CEO Jan Nelson reported at the Africa Mining Congress 2008, in June.

(©www.miningweekly.com)

[Engen snaps up Shell's business in Zimbabwe](#)

PETROLEUM products group Engen announced yesterday it had concluded a sale and purchase

VIRUS OR HOAX?

In case you ever receive an e-mail containing a virus warning please check carefully whether it refers to a real virus or a hoax. Usually e-mail warnings encouraging you to forward the information to all and sundry are hoaxes. You can make sure by visiting the [Virus or Hoax?](#) web site or by visiting the hoax list on [Symantec](#)

Be an informed Internet user and check the facts before forwarding an e-mail hoax to others!

If you suspect that you have opened an e-mail containing a virus visit the virus information section on [Virus or Hoax?](#) The site also links to free virus-removal programs.

FREE ANTI-VIRUS SCAN

[Click here](#) for links to free ant-virus software and scanning facilities on the Net.

PC PITSTOP

At PC Pitstop they will help you get your PC in top form -- running fast, stable and secure. PC Pitstop runs diagnostics on your PC to identify things that might help improve performance.

[Visit PC Pitstop](#) - it's free.

agreement to buy Shell's downstream business interests in Lesotho and crisis-torn Zimbabwe, where Engen said it was taking a long-term view that the economy would recover.
(©www.businessday.co.za)

[Companies face a quandary over Zimbabwe exit](#)

THE withdrawal of a German contract to supply paper for Zimbabwe's worthless bank notes is not a problem, says Zimbabwe's central bank governor, Gideon Gono. Does anyone really care?
(©www.businessday.co.za)



MINING NEWS

[Coal of Africa in joint venture with Rio Tinto](#)

JUNIOR mining company Coal of Africa has signed an agreement with Rio Tinto giving Coal of Africa access to land near its Makhado coking coal project in the Limpopo project, one of three mines it is developing in SA.
(©www.businessday.co.za)

[Coal of Africa says not aware of ArcelorMittal bid](#)

South Africa-focused Coal of Africa Limited (CoAL), formerly GVM Metals, on Thursday said that it had not been made aware of any proposed bid by ArcelorMittal of £2,35/share, as reported by the Australian publication, Financial Review.
(©www.miningweekly.com)

[Gold miners 'not creating new wealth'](#)

THE market capitalisation of gold companies has risen almost tenfold between 1995 and this year, despite the fact that the industry is producing less gold and profits than it was in 1995, Randgold Resources CEO Mark Bristow said yesterday.
(©www.businessday.co.za)

[Anglo's BEE compliance deals total R50bn plus](#)

Anglo American, a global leader in mining and natural resources and the biggest investor in South African mining, completed more than R50 billion worth of transactions last year to comply with laws seeking to redress apartheid's inequalities.
(©www.busrep.co.za)

[SA mine production improved in May, despite 11,6% drop in gold output](#)

South Africa's gold production continued to decline in May, falling by 11,6% year-on-year, official data showed on Thursday.
(©www.miningweekly.com)

[De Beers to sell 10% of Victor diamonds to Ontario beneficiaries](#)

Diamond giant De Beers has agreed to make 10% of the rough diamonds produced at its Victor mine, in Ontario, Canada, available for cutting and polishing in the province.
(©www.miningweekly.com)

[Anvil to raise C\\$296m in private placement](#)

GET ACROBAT READER



You will require the FREE Acrobat reader to enable you to read reports in this newsletter published in .PDF format

Shares in copper-miner Anvil Mining surged 22,06% on Thursday, after the company said that it had agreed to sell shares worth about C\$296,67-million in a private placement.

(©www.miningweekly.com)



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NEWS FOR ESTATE AGENTS AND HOME OWNERS

[Joint venture formed to build R40m Westmead warehouse](#)

Inframax has signed a deal with Basil Logan Realty Consulting, forming a joint venture company, Inframax Realty, to develop an 8 300m2 light industrial/warehouse complex, Monte Carlo, in Westmead, near Pinetown, KwaZulu Natal.

(©www.rodneyhayter.com)

[Rental demand up sharply in Joburg's northern areas](#)

Demand for rental units in Johannesburg's northern and north-western suburbs has increased exponentially since the beginning of the year.

(©www.rodneyhayter.com)

[It's going to get worse before it gets better!](#)

The current period of rising interest rates and slowing economy, which brings about the inevitable job loss in certain industries, is far from crisis proportions at this stage, and the likelihood is that, as usual most households will come through it intact.

(©www.rodneyhayter.com)

[Security ranks high on list of must-haves](#)

SECURITY has, without question, become a prerequisite for buyers. Estate developments have become a popular purchase option for largely this reason.

(©www.businessday.co.za)

[The appeal of an estate stays strong](#)

WHEN estate developments offer a specific lifestyle draw card, such as a golf course or equestrian centre, one would assume the buyer profile becomes more defined. But it is not all cut and dried as that.

(©www.businessday.co.za)

[It's about more than just a house](#)

While the advantages of the estate living lifestyle outweigh the cons, each buyer is unique and will have specific lifestyle needs and personal preferences.

(©www.businessday.co.za)

[Value for money still to be had](#)

Highlands North, Johannesburg is a great place to source value for money family homes with renovation potential, writes THUMESHNI MUDELIAR.

(©www.businessday.co.za)

[Rental demand up sharply in Joburg's northern areas](#)

Demand for rental units in Johannesburg's northern and north-western suburbs has increased exponentially since the beginning of the year.

(©www.rodneyhayter.com)

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- [Bond Term - "How soon can I pay off my Loan?"](#)
- [Monthly Repayment - How much is my monthly repayment?"](#)
- [Bond Costs - How much will my bond cost be?"](#)
- [Additional Payment - What happens if I pay extra each month?"](#)
- [Multiple Payments - What happens if I pay more than once per month?"](#)
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BUILDING TERMS

Don't know your architraves from your dados? Don't know your flaunchings from your transoms?

[GET TO GRIPS WITH BUILDING TERMS](#)

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KWAZULU NATAL PROPERTY NEWS

[Levies: What you need to know](#)

Whether you are an owner, a trustee, a managing agent or an attorney, you will agree that levies are essential to the efficient running of sectional title schemes.

(©www.property24.com)

[Exclusivity puts the gloss on Noordhoek](#)

Development in Noordhoek is constrained by the fact that the area is wedged between Chapman's Peak and the ocean – and it is as a result becoming a haven for high-profile buyers who are specifically after the quiet life in country surroundings.

(©www.rodneyhayter.com)

[Owners at risk with armed security](#)

Land owners seeking to hire private security to guard their properties as a result of high crime need to be sure they will not be held liable for damages should guards act unlawfully, following a recent Supreme Court of Appeal judgement.

(©www.property24.com)



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THIS WEEK'S ECONOMIC INDICATORS

The indicators as on 11 July 2008 16:23		
	This week	5/07/2008
Rand/\$	7.7100	7.7200
Rand/£	15.4000	15.3100
Rand/€	12.3000	12.1100
Gold/oz	\$964.75	\$932.10
Gold Mining	2267.69	2283.64
JSE All Share	27653.64	28270.35

[Recession is alarmist talk, says treasury](#)

Economists yesterday poured scorn on projections that the economy could slip into a recession before the end of the year, while the treasury dismissed such predictions as "jumping the gun and alarmist".

(©www.busrep.co.za)

[Calls for petrol cut 'premature'](#)

Recent reports saying the petrol price could be cut are very premature and instead the retail price could reach R11 next month, according to economist Russell Lamberti.

(©www.news24.co.za)

[FNB Building Confidence continues to slide](#)

The FNB Building Confidence Index declined from a level of 66 in 1Q 2008 to 50 in 2Q 2008. The latter

TAILPIECE

Father: A banker provided by nature.

The boss of a big company needed to call one of his employees about an urgent problem with one of the main computers. He dialed the employee's home phone number and was greeted with a child's whispered, "Hello?" Feeling put out at the inconvenience of having to talk to a youngster the boss asked, "Is your Daddy home?" "Yes", whispered the small voice. "May I talk with him?" the man asked. To the surprise of the boss, the small voice whispered, "No." Wanting to talk with an adult, the boss asked, "Is your Mommy there?" "Yes", came the answer. "May I talk with her?" Again the small voice

level compares with an index value of 88 in the corresponding quarter a year ago.
(©www.rodneyhayter.com)

[Oil hits record on Iran tension](#)

Oil prices have hit a record high in New York amid tensions over Iran's missile tests.
(©www.news24.co.za)

[Challenging times for retailers](#)

Retailers will continue to endure strain for the rest of this year, say Standard Bank economists Shireen Darmalingam and Danelee van Dyk.
(©www.news24.co.za)

[End of the road for many dealerships](#)

About 100 vehicle dealerships would close shop during the market slowdown, Manny de Canha, the chief executive of Associated Motor Holdings, said yesterday.
(©www.busrep.co.za)

[Market support helps rand stay tough](#)

The rand was range bound but fairly resilient in early trade despite negative market sentiment.
(©www.busrep.co.za)

KEY ECONOMIC INDICATORS

Economic Data and Forecasts

Economic data and economic information about South Africa and the region. Market trends, economic reviews and forecasts. Economic indicators such as interest rates, exchange rates, repo rate, interbank rate, forward rates, monetary aggregates, consumer price index and producer price index.

A summary of data available from various institutions is available on the [SA Financial Sector Forum Website](http://www.finforum.co.za/econdata.htm) at <http://www.finforum.co.za/econdata.htm>



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whispered, "No."

Knowing that it was not likely that a young child would be left home alone the boss decided he would just leave a message with the person who should be there watching over the child. "Is there any one there besides you?" the boss asked the child.

"Yes" whispered the child, "a policeman." Wondering what a cop would be doing at his employee's home, the boss asked, "May I speak with the policeman?" "No, he's busy," whispered the child. "Busy doing what?" asked the boss. "Talking to Daddy and Mommy and the Fireman", came the whispered answer.

Growing concerned and even worried as he heard what sounded like a helicopter through the ear piece on the phone the boss asked, "What is that noise?" "A hello-copper" answered the whispering voice. "What is going on there?" asked the boss, now alarmed.

In an awed whispering voice the child answered, "The search team just landed the hello-copper." Alarmed, concerned, and more than just a little frustrated the boss asked, "What are they searching for?" Still whispering, the young voice replied along with a muffled giggle: "Me!"



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