The Weekend Property and Construction News

Published on behalf of



The Association of South African Quantity Surveyors Weekend 03 / 04 April 2004

Circulation: exceeds 1.950 subscribers

Property and Construction related articles featured on the Internet during the past week brought to you by <u>ASAQS</u>. Editor: Bert van den Heever

News specific to the quantity surveying profession is reflected at the bottom of this newsletter. Click on the blue headline if you wish to read the full article on the Internet.

Past issues of this newsletter can be found at http://www.asaqs.co.za/news/property_news.html

Wish to join the Association of SA Quantity Surveyors? Associate members need not be quantity surveyors.

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Update your information

First Name:

Your profession

We wish to collect the names and professions of our old subscribers in



Nozala buys into concrete business

Senior Business Correspondent WOMEN's group Nozala Investments has acquired a 40% stake in Precrete and GFC Construction for a total sum of R22m.

(©www.bday.co.za)

Click here to find out more.

Decision soon on Coega smelter, says Erwin

Trade and Industry Minister Alec Erwin said yesterday he had been told that Canadian group Alcan , which would head the project, was likely to determine its fate soon. He met senior Alcan officials in Canada a few days ago to convince them to proceed with building the smelter. (©www.bday.co.za)

The good and bad of SA investment in Moz

Investment in Mozambique by the South African private sector has had both a positive and negative effect on the Mozambican economy, a report by the South African Institute of International Affais.

(©www.engineeringnews.co.za)

New bridge aims to ease Durban port transport congestion

The National Ports Authority (NPA) and eThe-kwini (Durban) municipality plan to build a new access bridge to Durban's harbour with the aim of easing transport congestion. (©www.engineeringnews.co.za)

Empowerment spin-off from aluminium project

Richards Bay steel-fabrication, construction and erection company Mechgen received the Nosa award for best audit results for 2003 last month.

(©www.engineeringnews.co.za)

Water-resource development project

The first phase will entail the raising of the Flag Boshielo dam, situated on the Olifants river near Marble Hall in Mpumalanga, by five metres. The aim of this is to increase the dam's storage capacity from 100-million m3 to 188-million m3, enabling 72-million m3 of water to be used each

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year, as opposed to the present 56-million m3. (©www.engineeringnews.co.za)

The road ahead after African road ruin

Construction, steel and construction-materials group Aveng has developed a six-point plan for dealing with problems at its beleaguered construction entity, Grinaker-LTA, particularly its roads division.

(©www.engineeringnews.co.za)

Trade and Industry's new HQ nearing completion

The Department of Trade and Industry's (DTI's) new campus-style head office in Pretoria is 70% complete. Work on the R400-million project started in February last year, with completion expected at the end of June this year.

(©www.engineeringnews.co.za)



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RETAIL ROUNDUP

Building loyalty about more than plastic

Loyalty cards are a cheap way for businesses, large and small, to track customer shopping habits and lure them back to spend more. The marketplace psychology began in the 1970s with airlines introducing frequent-flyer miles. Almost every category of retail and service has since introduced some form of loyalty or reward programme.

(©www.bday.co.za)

Gifting Is A Year-Round Retailing Opportunity

In November, gifting is all any retailer wants to talk about. But come January, it's a forgotten topic.



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NEWSFLASHES FOR ARCHITECTS

Economists Predict Housing Industry Will Stay Strong

Mass Consensus

Through a community design process, Eskew + Dumez + Ripple give a congregation near New Orleans a masterful and modern Catholic church.

(©www.architecturemag.com)

PIA CPD COURSE: Invitations to attend this CPD course which takes place on Wednesday 21 April 2004 at the African Window Museum Conference Venue. Eyvind Finsen will be the presenter

Benefits of Sponsorship

- * We will place your logo in this area with a link to your website.
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- * You will receive 3 banner ads on the ASAQS-website which currently records about 150,000 hits per month.
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Interested?

Contact Bert van den Heever



The International Cost Engineering Council (ICEC) was founded with the objective of promoting co-operation between national and multi-national quantity surveying, cost engineering and project management organisations worldwide. ICEC has access to more than 40 000 professionals in over 30 countries. Following the established pattern of biennial World Congresses, ICEC has granted South Africa the

and he will focus on the very important issue of Professional Fees. Costs are R 350.00 for PIA members and R 450.00 for non-members (excl. vat). Contact the PIA office should you require further information and/or registration forms.

Date: 5 May 2004

Event: Professional Fees – the basics, the do's and don'ts, and how to ensure payment thereof

Are you fairly reimbursed for your expertise and efforts?

GIFA has pleasure in presenting this half-day SAIA CPD course on Professional Fees to architects, engineers and quantity surveyors. The lecturer is Eyvind Finsen, Architect and Arbitrator, who has been presenting the popular SAIA CPD workshops together with Eugene Barnard and Stan Segal

Duration: 4 hours

Venue: Johannesburg (Specific venue to be finalised depending on number of delegates)

Time: 08:15 - 13:00

Cost: Members R350 (Including members of ASAQS and SAACE)

Non-Members R450

Contact: admin.gifa@saia.org.za Phone Number: 011 486 0684

Thanks to the PIA for some of the information published in this section - drop them a note at admin.pia@saia.org.za

A REMINDER OF THE PIA'S OWN WEBSITE FOR INTER-MEMBER COMMUNICATIONS, FORUMS, DISCUSSIONS, ETC. www.pia.org.za



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From the Safcec newsletter:

BERG RIVER DAM TENDER

Tenders for the Berg River Dam closed on Monday, 29 March 2004 and the opening results are available

EASTERN CAPE NEWS

I visited the Coega harbour site on Tuesday, 23rd March courtesy of Sibakhulu's Glenville Cullum – what a stalwart member he has been.

ONE DAY SEMINAR ENCOMPASSING THE LATEST AMENDMENTS TO THE OCCUPATIONAL SAFETY ACT

Ray Strydom and Morkel Stofberg will present the above seminar in Port Elizabeth on TUESDAY, 20TH APRIL 2004 and in East London on WEDNESDAY, 21ST APRIL 2004. Both presentations commence at 08h30 until approximately 17h00. The cost of the seminar is R150.00 per person.

privilege of hosting their 4th World Congress.

The ICEC World Congress 2004 will be held in Cape Town from the 17th to 21st April 2004. The congress is proudly co-hosted by the Association of South African Quantity Surveyors (ASAQS) and the Cost Engineering Association of Southern Africa (CEASA). For further details click here.

BUSINESS INCENTIVES

Tax Incentives
Research and development incentives
Competitive enhancement incentives
Export incentives
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Social responsibility

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The work on the harbour continues to forge ahead and it is anticipated that the basin will be ready for flooding by June or July 2004 after which the dredgers will break through the bentonite retaining wall between the ocean and the harbour. About 14 million cubic metres of dredging is anticipated, most being spoiled by some 10km out to sea

VISIT SAFCEC

Sixty three years constitute two generations. The South African Federation of Civil Engineering Contractors has celebrated over sixty years of being the "midwife" of the development of South Africa. Its members were intimately involved in the creation of the infrastructure that became the envy of our continent. In the same spirit, SAFCEC has prepared itself for the challenges awaiting us in the new millennium.

To catch up on the latest news click here



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NEWS FROM AFRICA

Ericsson in Nigeria for talks with mobile operator

Senior officials of Swedish equipment provider Ericsson are in Nigeria for talks with the second-largest mobile operator in the west African country on how to improve services (©www.bday.co.za)

EU pledges E250m for AU peacekeeping

The European Union granted a E 250m (\$310m) aid package to the African Union in support of peacekeeping operations across the continent (©www.bday.co.za)

Nigerian president sets up task force on power

Nigerian President Olusegun Obasanjo on Wednesday set up a special task force to boost the country's power output, currently at dismal levels (©www.bday.co.za)

Kibaki asks parliament to enact constitution quickly

Kenyan President Mwai Kibaki asked parliament to enact as quickly as possible a new draft constitution, the subject of acrimonious debate including inside his government (©www.bday.co.za)

Lock, stock and barrel

FOLLOWING international trends, Mike Brown Associates are proud to launch Lock Stock Storage Centre. For the first time in SA, storage units of varying sizes will be sold off-plan to investors in a sectional-title scheme.

(©www.bday.co.za)



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VIRUS OR HOAX?

In case you ever receive an e-mail containing a virus warning please check carefully whether it refers to a real virus or a hoax. Usually e-mail warnings encouraging you to forward the information to all and sundry are hoaxes. You can make sure by visiting the Virus or Hoax? web site or by visiting the hoax list on Symantec

Be an informed Internet user and check the facts before forwarding an e-mail hoax to others!

If you suspect that you have opened an e-mail containing a virus visit the virus information section on <u>Virus or Hoax?</u> The site also links to free virus-removal programs.

You can also try the BitDefender online virus scanner

FRFF ANTI-VIRUS

Free Anti-Virus Protection!
Use our unique offer - AVG 6.0 Free Edition.
Download, install and use AVG 6.0 Anti-Virus
system to reliably protect your computer and data
free of charge. Go to Free Download Page to get
more information.

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At PC Pitstop they will help you get your PC in top form -- running fast, stable and secure. PC Pitstop runs diagnostics on your PC to identify things that might help improve performance.

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New board appointments for Aquarius

Aquarius Platinum has announced that David Dix has been appointed as an Aquarius non-executive director (©www.bday.co.za)

Gold field's new comrade

The Russian oligarchy has spread to SA with Norilsk Nickel's R7,6-bn acquisition of 20% of Gold Fields

(©www.bday.co.za)

Saudi Arabia vows to counter oil shortage

Saudi Arabia will act to counter any oil shortage on the world market, Saudi Ambassador to the US said after meeting with Bush

(©www.bday.co.za)

Energy Africa: Braced for it

Energy Africa's management resisted a bid from Petronas International, part of the Malaysian state oil company, at 4 375c/share (©www.bday.co.za)

Cementation profit dips on mines' woes

Industrial Reporter MINING construction company Cementation's results have taken a knock due to problems encountered in some of the group's contracts in the year to December. (©www.bday.co.za)

Kumba raises \$150m abroad

Johannesburg - Kumba Resources had raised \$150 million (R961 million) through a three-year syndicated revolving loan facility with international banks, it said yesterday. (©www.busrep.co.za)

Zimbabwe puts new mining laws on ice

Harare - Zimbabwe had suspended plans to introduce new mining laws aimed at boosting black involvement in the economy while it consulted with the industry, said Zimbabwe's Chamber of Mines on Friday.

(©www.busrep.co.za)

Anglo sells Gold Fields stake to Norilsk

Johannesburg - Mining giant Anglo American has sold its 20 percent stake in Gold Fields to MMC Norilsk Nickel, a Russian platinum-group metal producer, for R7.6 billion, the company said on Monday.

(©www.busrep.co.za)

State rejects demand for 90% of Alexkor

The South African government has rejected a request by the Richtersveld community for a 90% equity stake in State-owned diamond-miner Alexkor, offering the community a smaller portion instead.

ProjectPro

Project Management Journal goes On-line

The Project Management Institute (PMI) is beginning an upgrade to its research and academic quarterly the Project Management Journal® to increase its reach and status. As part of that upgrade, beginning in April 2004, electronic distribution of the Project Management Journal® will be emphasized, and PMI will discontinue automatically mailing printed versions of the Journal to members who do not specifically request a printed copyRead More

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(©www.miningweekly.co.za)

Randgold Resources remains acquisitive

Anglo-South African gold explorer and miner Randgold Resources reported yesterday that it was continuing to pursue opportunities to acquire selected million-ounce-plus gold projects through partnerships or acquisitions.

(©www.miningweekly.co.za)

Zim's empowerment plans spook investors

The Zimbabwean government's plans to give blacks more ownership of mines has caused panic among investors with some new projects being put on hold, the country's Chamber of Mines said on Thursday.

(©www.miningweekly.co.za)

Aluminium smelter mooted for Namibia

'The aluminium smelter is very much in the proposal stage -- a group of investors wanted to put it here," Mines & Energy Minister Nickey Iyambo told Reuters. (©www.miningweekly.co.za)



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NEWS FOR ESTATE AGENTS AND HOME OWNERS

Scope for further growth

THERE is an estimated R30bn worth of good-quality buildings owned by large corporations that could be placed in property listings to grow the property sector.

That is the view of Colin Young, fund manager of the Old Mutual Quoted Property Fund, a unit trust. (@www.bday.co.za)

Workshop to explain Sectional Titles Act

SPECIALIST consultants Sectional Title Services, together with Propell Sectional Title Solution, will Selling a home - step by step guide present a workshop entitled Sectional Title Law, the Changes, Implications, at the Benoni Country Club on April 17.

(©www.bday.co.za)

A quiet little storage space to call your own

PRIVATE development company Acme Property Developments has launched a new investment opportunity for people wanting to spread their risk namely the chance to invest in their own selfstore units.

Big demand for Century City properties

INVESTOR demand for the upmarket residential property at the Century City precinct is strong, with about R700m in sales at residential developments Villa Italia and the Island Club in the past nine months.

(@www.bday.co.za)

Mixed-use project in Edenvale sells fast

HEARTLAND Properties, developers of a mixed-use development called Greenstone Hill near

THE AGENTS' TOOLKIT

Bond Repayment Calculator Maximum Home Loan Amount Minimum Monthly Income Required **Total Monthly Installment** Fast Forward calculator Estimated Building Replacement Cost **Bond Cost Calculator** Buying a home - step by step guide

BUILDING TERMS

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Johannesburg, say they have already sold out the first phase of the residential component at the site.

(©www.bday.co.za)

via e-mail.
Click here to register.

Property safaris bring in foreign buyers

REAL estate agency Ocean Estates International has introduced an international marketing campaign that includes flying potential foreign buyers to SA and taking them on "property safaris". (©www.bday.co.za)

Moratorium lifting sparks mixed reaction

The eThekwini Municipality's recent lifting of a five-month-old moratorium on the approval of all development applications in the Outer West has been met with mixed reactions by local estate agents.

(©www.rodneyhayter.com)

New law: Now it's all up to the ratepayers

Even though the Municipal Property Rates Bill has been under debate for almost four years, the news this week that it is finally about to be signed into law has given rise to a storm of protest - most of which can be ascribed to a failure on the part of the lawmakers to properly communicate their intentions and the likely effects of the new law.

(©www.property24.co.za)

Tip of the week

Leaving a bond in the safe keeping of a bank once paid off saves time and money, as a new one won't need to be registered when needed.

(©www.property24.co.za)



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SPECIAL REPORTS

Meeting Effectiveness

The problem of unproductive meetings is not new.

Despite an abundance of research done by qualified and experienced professionals and the publication of numerous books and articles, people often leave a meeting wondering:

What was I doing there?

Did we really need this meeting?

What did this meeting accomplish?

If you have asked yourself one of these questions, you may be interested in learning how new computer technologies can improve your meetings' effectiveness.

Natalia Katchoura tells us how Planning Software Improves Meeting Effectiveness (©www.projectmagazine.com)

ISO 9000 and 14000 and the Construction Industry



Join SpamArrest and assist us. ASAQS will receive 50% of your subscription fee as commission.

ISO or The International Organization for Standardization is the largest developer of standards in the world. It claims membership of over 148 countries from around the world. ISO standards are designed to make more efficient, safer, and environmentally friendly design, manufacturing and distribution processes.

(©www.construction.about.com)

Construction Claims Checklist

A detailed checklist suitable for any construction project. (©www.findlaw.com)



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THIS WEEK'S ECONOMIC INDICATORS

The indicators as on 02 April 2004 10:06				
	This week	26/04/04		
Rand/\$	6.36	6.6100		
Rand/£	11.74	11.9100		
Rand/€	7.81	8.0000		
R150	8.54%	8.54%		
Gold/oz	\$426.70	\$415.25		
Gold Mining	2245.90	2245.90		
JSE All Share	10823.94	10632.00		

Positive sentiment boosts JSE

The JSE was firmer in noon trade on Friday, buoyed by positive sentiment and strong performances by heavyweight dual-listed stocks offshore . (©www.bday.co.za)

BusinessMap recognises BEE firms

Leading empowerment companies and individuals have been recognised for their achievements by Offer to purchase BusinessMap (©www.bday.co.za)

Adults upbeat about kids' future

South Africans are more positive about their children's economic prospects than they are about their own (@www.bday.co.za)

Jobs to be lost in Marks and Spencer restructure

London - British retail giant Marks and Spencer has said it anticipates cutting 1 000 jobs during the next two years following a review of its head office and financial services operations. (@www.busrep.co.za)

KEY ECONOMIC INDICATORS

Key monthly economic indicators

Economic perspective

ABSA house price index

Residential Property Market

Building statistics

Household debt

Survey of average monthly earnings

National nominal flat rental growth

Transfer statistics

Tourism and migration

Consumer Price Index

Home loan market share

Sectoral Financial Ratios

FREE CONTRACTS

Domestic Employment

Lease agreement

Loan agreement

Agreement of sale

Will

An Agreement giving General Power of Attorney

Contract for Housing and Minor Works





ASAQS NEWS

Construction Procurement Seminar Invite

This seminar is presented in various towns and cities; Upington, Secunda and George, to name but a few. Visit http://www.asags.co.za for full details

A simple guide to getting on top of your life and having more fun!

Ever felt stressed out because you never seem to get through all the chores so you can get to the Actual labels fun stuff?

Adrian Coppola suggests making a list. And then by working it you can get back on top of your work and your life!!

CLASSIFIEDS

QS/Project Managers

Needed for the GCC countries urgently, interviews within 1 month.

QUALIFIED QS REQUIRED

A firm of quantity surveyors requires the services of a qualified quantity surveyor with minimum 5 years experience.

Q.S / Project Co-ordinator Cape Town

To manage the Property Development process of new projects from inception to completion.

Browse to Classifieds for full details

CALENDAR

Date: 17-22 April 2004

Event: The ICEC World Congress 2004 will be held in Cape Town from the 17th to 21st April 2004. The congress is proudly co-hosted by the Association of South African Quantity Surveyors (ASAQS) and the Cost Engineering Association of Southern Africa (CEASA). For further details click here.

Date: 20 April 2004

Event: JBCC PBA Seminar - Durban

Time: 8:30 AM - 4:30 PM

Information: Principal Building Agreement Seminar to held at the Johannesburg Country Club -

Auckland Park

Contact: Monica Reimers jbcc@mweb.co.za

Phone Number: 011-646-0174

Did you hear?

ALL STRESSED OUT AND NO ONE TO CHOKE?

On Nanna's Tiramisu dessert (printed on bottom): "Do not turn upside down". (Well...duh, a bit late, huh)!

BONGANI: Dad, can you write in the dark?

FATHER: I think so. What do you want me to write?

BONGANI: Your name on this report card.

Facts about the 1500s

Baths consisted of a big tub filled with hot water. The man of the house had the privilege of the nice clean water, then all the other sons and men, then the women and finally the children-last of all the babies By then the water was so dirty you could actually lose someone in it. Hence the saying, "Don't throw the baby out with the bath water.

Things to Ponder...

Why is it that people say they "slept like a baby" when babies wake up like every two hours?

42.7% of all statistics are made up on

Date: 20-23 April 2004

Event: Intermediate: ProjectFlow NQF Level 5

Time: 8:15 AM - 4:30 PM

Information: This course will be held on the 20-23 April 2004 at the Centurion Lake Hotel,

Centurion. For more info contact Terry Deacon at 0825573119

Contact: Terry Deacon training@projectpro.co.za

Phone Number: 0825573119

Property Development Programme (PDP)

This year PDP will run from 25 July - 7 August 2004. Marketing of PDP and PDP final dinner are proudly sponsored by ABSA.

This intensive two-week course, held at the GSB in Cape Town, is South Africa's premier management programme on property finance, valuation, property law, negotiation, investment, development, marketing and management.

Delegates attending PDP will find their skills and knowledge sharpened not only by the practical instruction and case studies, but also by the interchange of ideas with their course colleagues, resulting in an extended basic knowledge in the principles of property investment, development, marketing and management.

The closing date for PDP applications is 30 March 2004.

For further information please go to www.sapoa.org.za or contact Meg at 011 883 0679 or ceo@sapoa.org.za

Remember: Visit the ASAQS website for new updates!

We wish to welcome the following new members to the ASAQS Closed User Group:

New members to be announced next week

Please note: Only paid-up members of the Association of South African Quantity Surveyors are allowed entrance to the CUG. We still receive a number of applications every month from non-members. If you have any questions regarding membership contact Mrs Barbara Morgan on 011-3154140

Also note that your registration to the CUG will remain in force as long as you remain a member of ASAQS and there is no need to register every year. If you have not received an e-mail confirming your registration contact <u>ASAQS</u>.



the spot.

My Mother Taught Me...

The science of OSMOSIS:
"Shut your mouth and eat your supper!"

EVER WONDER

Why women can't put on mascara with their mouth closed?

Getting Twins

A census taker in a rural area went up to a farmhouse and knocked. When a woman came to the door, he asked her how many children she had and their ages.

She said, "Les' see now, there's the twins, Sally and Billy, they're eighteen. And the twins, Seth & Beth, they're sixteen. And the twins, Penny and Jenny, they're fourteen--"

"Hold on!" said the census taker, "Did you get twins every time?"

The woman answered, "Heck no, there were hundreds of times we didn't get nothin'!"



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