

0001

1
2 MEETING MINUTES FOR THE
3 BOARD OF COMMERCE AND INDUSTRY
4 OF THE
5 LOUISIANA ECONOMIC DEVELOPMENT CORPORATION
6 HELD AT
7 LOUISIANA ECONOMIC DEVELOPMENT
8 8401 UNITED PLAZA BOULEVARD, 4TH FLOOR
9 LASERS BUILDING
10 BATON ROUGE, LOUISIANA
11 ON THE 25TH DAY OF OCTOBER, 2011
12 COMMENCING AT 1:31 P.M.
13
14
15

16 REPORTED BY: ELICIA H. WOODWORTH, CCR
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1 Appearances of Board Members Present:

2 Mayor Ronnie Harris

3 Wilda Smith

4 Millie Atkins

5 R.K. Mehrotra

6 Bryan Bossier

7 Steve Windham

8 Gordon Burgess

9 Charles Soprano

10 Jerald Jones

11 Lance Belcher

12 Gale Potts Roque

13 Andre Fruge

14 Richard Lipsey

15 Jeffrey Elmore

16 Richard Gonsoulin

17

18 Staff members present:

19 Melissa Sorrell

20 Susan Bigner

21 Frank Favaloro

22 Sajni Patel

23 Marylyn Friedkin

24 Lori Weber

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1 Staff Members present (cont'd):

2 Brenda Guess

3 Kristy McKearn

4 Danielle Clapinski

5 Lee Anne Greco

6 Rick Broussard

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0004

1 MAYOR HARRIS:

2 Good afternoon. I'm Ronnie Harris,

3 Chairman of the Board of Commerce and

4 Industry, and I would like to welcome you

5 here today for your meeting for October 25th

6 2011.

7 I would like to ask Ms. Sorrell to
8 please call the roll.
9 MS. SORRELL:
10 Tammy Woods for Governor Jindal.
11 (No response.)
12 MS. SORRELL:
13 Steve Windham for Lieutenant Governor
14 Jay Dardenne.
15 MR. WINDHAM:
16 Here.
17 MS. SORRELL:
18 Millie Atkins.
19 MS. ATKINS:
20 Here.
21 MS. SORRELL:
22 Lance Belcher.
23 MR. BELCHER:
24 Present.
25 MS. SORRELL:

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1 Bryan Bossier.
2 MR. BOSSIER:
3 Here.
4 MS. SORRELL:
5 Gordon Burgess.
6 MR. BURGESS:
7 Here.
8 MS. SORRELL:
9 Mark Delesdenier.
10 (No response.)
11 MS. SORRELL:
12 Jeffrey Elmore.
13 MR. ELMORE:
14 Here.
15 MS. SORRELL:
16 Andre Fruge.
17 MR. FRUGE:
18 Here.
19 MS. SORRELL:
20 Richard Gonsoulin.
21 MR. GONSOULIN:
22 Here.
23 MS. SORRELL:

24 Mayor Ronnie Harris.

25 MAYOR HARRIS:

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1 Here.

2 MS. SORRELL:

3 Jerald Jones.

4 MR. JONES:

5 Here.

6 MS. SORRELL:

7 William King

8 MR. KING:

9 Here.

10 MS. SORRELL:

11 Kevin Langley.

12 (No response.)

13 MS. SORRELL:

14 Richard Lipsey.

15 (No response.)

16 MS. SORRELL:

17 Steven Grissom for Secretary Moret.

18 (No response.)

19 MS. SORRELL:

20 Gale Potts Roque.

21 MS. POTTS ROQUE:

22 Here.

23 MS. SORRELL:

24 Wilda Smith.

25 MS. SMITH:

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1 Here.

2 MS. SORRELL:

3 Charles Soprano.

4 MR. SOPRANO:

5 Here.

6 MS. SORRELL:

7 We have a quorum.

8 MAYOR HARRIS:

9 Thank you very much.

10 A quorum having been established, I
11 would like to request the approval of the
12 minutes be made.

13 Do I have a motion?

14 MR. KING:

15 So moved.
16 MR. ELMORE:
17 Second.
18 MAYOR HARRIS:
19 Mr. King moves. Mr. Elmore seconds.
20 Is there any objections or corrections
21 to the minutes?
22 (No response.)
23 MAYOR HARRIS:
24 All those of in favor signify by saying
25 "aye".

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1 (Several members respond "aye".)
2 MAYOR HARRIS:
3 All these opposed?
4 (No response.)
5 MAYOR HARRIS:
6 So approved.
7 Mr. Frank Favaloro.
8 MR. FAVALORO:
9 Yes, sir. I have nine Quality Jobs
10 applications: The National World War II
11 Museum, Inc. in Orleans Parish, LaShip, LLC
12 in Terrebonne, Bee Mar, LLC in Lafayette,
13 Bee Mar Crews, LLC in Lafayette, Federated
14 Sample, LLC in Orleans, CAP Technologies,
15 LLC in Livingston, Elevating Boats, LLC in
16 Tangipahoa, Bevollo Gas & Electric Lights,
17 Inc. in St. Tammany, Haynes International in
18 Bienville.
19 That concludes the applications.
20 MAYOR HARRIS:
21 Thank you Mr. Favaloro.
22 Do I have a motion to approve.
23 MS. POTTS-ROQUE:
24 So moved.
25 MAYOR HARRIS:

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1 Ms. Gale Potts Roque so moved.
2 Do I have a second?
3 MS. GONSOULIN:
4 Second.
5 MAYOR HARRIS:

6 Second by Mr. Gonsoulin.
7 Any discussion?
8 (No response.)
9 MAYOR HARRIS:
10 All in favor signify by saying "aye".
11 (Several members respond "aye".)
12 MAYOR HARRIS:
13 All those opposed?
14 (No response.)
15 MAYOR HARRIS:
16 Thank you.
17 MR. FAVALORO:
18 I have five Quality Job Renewals:
19 050895, Albemarle Corporation, East Baton
20 Rouge; 057899, Albemarle Corporation, East
21 Baton Rouge; 061253, Candies Shipbuilders,
22 LLC, Terrebonne; 061760, Criterion Catalysts
23 Company General Partner, West Baton Rouge;
24 and 050697, TruSouth Oil, LLC in Caddo.
25 That concludes the renewals.

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1 MAYOR HARRIS:
2 Okay. Thank you.
3 MS. SMITH:
4 So moved.
5 MAYOR HARRIS:
6 Ms. Smith moves to approve.
7 MR. WINDHAM:
8 Second.
9 MAYOR HARRIS:
10 Second by Mr. Windham.
11 Any discussion?
12 (No response.)
13 MAYOR HARRIS:
14 All of those in favor signify by saying
15 "aye".
16 (Several members respond "aye".)
17 MAYOR HARRIS:
18 All of those opposed.
19 (No response.)
20 MAYOR HARRIS:
21 They're renewed.
22 MR. FAVALORO:

23 I have three requests for change in
24 ownerships: 2003-0155, Centrifugal
25 Technology, LLC to Pumpworks 610, LLC in
0011

1 Caddo Parish; 070865 TDC, LLC to Genesis
2 Energy, LLC in Baton Rouge; and 2003-0328
3 Valero Refining-New Orleans, LLC to Valero
4 Services, Inc. in St. Charles.

5 MAYOR HARRIS:

6 For change in ownership.

7 MS. ATKINS:

8 So moved.

9 MAYOR HARRIS:

10 We have a motion by Ms. Atkins.

11 MR. KING:

12 Second.

13 MAYOR HARRIS:

14 Second by Mr. King.

15 Is there any discussion?

16 (No response.)

17 MAYOR HARRIS:

18 All of those in favor signify by saying
19 "aye".

20 (Several members respond "aye".)

21 MAYOR HARRIS:

22 All those opposed.

23 (No response.)

24 MAYOR HARRIS:

25 So ordered.

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1 Before we go on, let me just announce --
2 I should have done this earlier -- if
3 there's anyone who wishes to have a public
4 comment on any of these sections, please
5 make your desires known to the chair and
6 I'll recognize you. You will need to fill
7 out a form, a card, and it's at the back on
8 the table. So we would appreciate your
9 cooperation with that.

10 MR. FAVALORO:

11 I have two requests for change in name
12 only: 2008-1199 Taminco Higher Amines to
13 Taminco, Inc. in Iberville; 2004-0214

14 Bradken-Amite, Inc. to Bradken, inc. in
15 Tangipahoa.

16 MAYOR HARRIS:

17 For changes on the names, moved by
18 Mr. Burgess, second by Ms. Atkins.

19 To approve the changes of names, all
20 those in favor signify by saying "aye".
21 (Several members respond "aye".)

22 MAYOR HARRIS:

23 All those opposed.

24 (No response.)

25 MAYOR HARRIS:

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1 So ordered.

2 MR. FAVALORO:

3 I have two requests for change in
4 location of the operating site only: The
5 New Orleans Exchange, Inc. 2008-086 from 220
6 Camp Street, Orleans Parish, to 995 Gravier
7 Street, Orleans Parish; Canal Refining
8 Company, 2010-0962 from South Riverside
9 Road, Evangeline, to 1901 E. Ebey, Church
10 Point, Louisiana, both in Acadia.

11 MAYOR HARRIS:

12 For changing of address, we have a
13 motion by Ms. Smith, second by Ms. Potts
14 Roque.

15 Any discussion?

16 (No response.)

17 MAYOR HARRIS:

18 All of these in favor, please signify by
19 saying "aye".

20 (Several members respond "aye.")

21 MAYOR HARRIS:

22 All of those opposed.

23 (No response.)

24 MAYOR HARRIS:

25 So ordered.

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1 MR. FAVALORO:

2 I have one request to add an affiliate
3 to an approved contract, that's New Orleans
4 Exchange, Inc. 2008-0864 to The Receivables

5 Exchange, LLC.

6 MAYOR HARRIS:

7 And there's a motion by Mr. Fruge and a
8 second by Mr. King to add the affiliate on
9 the contract.

10 All of those in favor signify by saying
11 "aye."

12 (Several members respond "aye".)

13 MAYOR HARRIS:

14 All of those opposed.

15 (No response.)

16 MAYOR HARRIS:

17 So approved.

18 MR. FAVALORO:

19 I have one request to cancel a contract:
20 Schlumberger Technology Corporation,
21 contract number 2009-0035. The company
22 requested cancellation, no benefits
23 received. They wish to participate in the
24 Enterprise Program.

25 MAYOR HARRIS:

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1 Motion by Ms. Atkins to approve the
2 cancelation of the contract. We have a
3 second by Ms. Potts Roque.

4 MR. JONES:

5 Mr. Chairman, I need recuse myself from
6 that vote.

7 MAYOR HARRIS:

8 Let the record reflect Mr. Jones has
9 requested to be recused.

10 All those in favor signify by saying
11 "aye"?

12 (Several members respond "aye".)

13 MAYOR HARRIS:

14 All of those opposed.

15 (No response.)

16 MAYOR HARRIS:

17 So approved.

18 MR. FAVALORO:

19 I have one request to transfer approved
20 Quality Jobs application: 2009-0155 BJ
21 Services Company, USA to Baker Hughes

22 Oilfield Operations in Caddo.
23 MAYOR HARRIS:
24 To transfer the application, there is a
25 motion by Mr. Fruge, and we have a second

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1 by Ms. Smith.
2 Any discussion?
3 (No response.)
4 MAYOR HARRIS:
5 All of these in favor signify by saying
6 "aye".
7 (Several members respond "aye".)

8 MAYOR HARRIS:

9 All of those opposed.
10 (No response.)

11 MAYOR HARRIS:

12 Thank you, Mr. Favaloro. I feel like
13 I'm at a tennis match.

14 Restoration Tax Abatement Program,
15 Ms. Sajni Patel.

16 MS. PATEL:

17 I have six new applications: 20110643
18 Anna Pizza Caruso, Real Estate in St.
19 Tammany Parish; 20090864 Celtic Management
20 Corporation in East Baton Rouge; 070079
21 Hotel King Employees, LLC in East Baton
22 Rouge; 20090011 Lauricella Bourbon
23 Properties II, LLC in Orleans Parish;
24 20090012 Lauricella Bourbon Properties, LLC
25 in Orleans Parish; and 20090883 National

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1 Rice Mill Lofts, LLC in Orleans parish.

2 MAYOR HARRIS:

3 To approve the six new applications...

4 MR. JONES:

5 So moved.

6 MAYOR HARRIS:

7 Mr. Jones moves, second by Mr. Elmore.

8 Is there any discussion?

9 (No response.)

10 MAYOR HARRIS:

11 Hearing none, all of those in favor
12 signify by saying "aye".

13 (Several members respond "aye".)

14 MAYOR HARRIS:

15 All of those opposed.

16 (No response.)

17 MAYOR HARRIS:

18 Seeing none, it is hereby approved.

19 And for the transfer of ownership.

20 MS. PATEL:

21 I have one transfer: 2000-0565-73 from
22 Bruno Properties to 1025 Bienville, LLC in
23 Orleans Parish.

24 MAYOR HARRIS:

25 Okay. We have a motion to transfer

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1 by Ms. Potts Roque, second by Mr. Windham.

2 Any discussion?

3 (No response.)

4 MAYOR HARRIS:

5 All of those in favor signify by saying
6 "aye".

7 (Several members respond "aye".)

8 MAYOR HARRIS:

9 All of those opposed.

10 (No response.)

11 MS. PATEL:

12 Thank you.

13 MAYOR HARRIS:

14 Enterprise Zone Program, Ms. Marylyn
15 Friedkin.

16 MS. FRIEDKIN:

17 I have 39 applications today: Acadia
18 Health, LLC, doing business as Just Kids
19 Dental in Jefferson; Advanced Hotel
20 Investments doing business as Hilton Garden
21 Inn in St. Tammany; Albertsons, LLC Store
22 Number 4038 in Livingston; AllTran Media,
23 LLC doing business as Adver in Orleans;
24 Audobon Fertility and Reproductive Medicine,
25 LLC in Orleans; Big River Management, LLC

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1 doing business as Big River Food & Fuel
2 Number 11 in Ascension; CarMax Auto
3 Superstore, Inc. in East Baton Rouge;

4 Coushatta Hospitality, LLC doing business as
5 Woodland Inn in Red River; Dauterive
6 Hospital Corporation in Iberia; Hammond
7 Surgical Hospital, LLC in Tangipahoa; Holy
8 Cross College, Inc. doing business as Holy
9 Cross Hospital in Orleans; K Partners Houma
10 I, LLC doing business as Courtyard by
11 Marriott-Houma; Moran Printing, Incorporated
12 in East Baton Rouge Parish; Om Shanti Om,
13 LLC in Lafayette; Our Lady of the Lourdes
14 Regional Medical Center in Lafayette;
15 Quality Shipyard, LLC in Terrebonne; Raising
16 Cane's Restaurant, LLC doing business as
17 Raising Cane's Number 65 in East Baton
18 Rouge; RD America, LLC doing business as
19 Restaurant Depot in Orleans; Regency Field
20 Services, LLC in DeSoto; Regency Intrastate
21 Gas LP doing business as Regency Gas,
22 there's two in Bossier, one in Caldwell and
23 two in Franklin. Then we've got
24 Schlumberger Technology Corporation in
25 Caddo; SDI of Hammond Railroad Avenue, LLC

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1 in Tangi; Sela Pizza 2, LLC doing business
2 as Marco's Pizza in St. Tammany; TCI
3 Packaging, LLC in Orleans; Terra Logistics,
4 LLC in St. Tammany; The Regional Health
5 System of Acadiana, LLC in Lafayette; Three
6 Rivers Restaurants, LLC in St. Tammany;
7 Ville Platte Iron Works, Inc. in Evangeline;
8 Walgreen Louisiana Company, Incorporated
9 doing business as Walgreens Number 13761 in
10 Lafayette; Walker Oldsmobile Company,
11 Incorporated in Rapides; Wash-N-GO Shell,
12 LLC doing business as Y Not Stop in Rapides;
13 Wellness Partners, LLC in Vermillion.

14 And there are two Front Contracts,
15 meaning they're over 100-million dollars:
16 Chalmette Refining, LLC in St. Bernard, and
17 International Paper Company in Natchitoches.

18 And there's one for Multifamily Housing:
19 Abita View Apartments, LLC in St. Tammany.
20 MAYOR HARRIS:

21 Okay. Is there a motion to approve
22 these 39 new applications for the Enterprise
23 Zone Program?

24 MR. FRUGE:

25 So moved.

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1 MAYOR HARRIS:

2 Mr. Fruge moves, and Mr. Soprano
3 seconds.

4 MR. JONES:

5 I have to recuse myself from 20091114
6 Regency Field Services, and 6, Regency
7 Intrastate 20090901 to 20090906, and also
8 Schlumberger Technology.

9 MAYOR HARRIS:

10 I would like to ask the record to
11 reflect the extension of voting by Mr. Jones
12 for those three items; however, he is
13 eligible to vote for all of the rest.

14 Are there any further additional
15 discussions, questions or comment?

16 (No response.)

17 MAYOR HARRIS:

18 All of those in favor signify by saying
19 "aye".)

20 (Several members respond "aye".)

21 MAYOR HARRIS:

22 All those opposed.

23 (No response.)

24 MAYOR HARRIS:

25 Okay. The applications are hereby

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1 approved.

2 MS. FRIEDKIN:

3 I have several Specials today. Some
4 application that need to be canceled:
5 Perforex Forest Services, LP, Department of
6 Revenue issued a letter of rejection. The
7 company requested this application to be
8 canceled. We've got Lamm Food Services,
9 Incorporated, the signed contracts have
10 never been returned. The company has been
11 sold, and they have not returned any of my

12 calls. Schwan's Home Service, Incorporated,
13 this application had an objection. The
14 company asked for cancelation of the
15 application. Zaver Investments, LLC,
16 Louisiana Department of Revenue issued a
17 letter of rejection. It hasn't been
18 cleared. The company has been notified with
19 the deadline and they've never responded.
20 Javeler Construction Company, Incorporated,
21 the signed contracts have never been
22 returned. I have notified the company and
23 they've never responded. Right Away
24 Maintenance Company, LLC, the signed
25 contacts never have been returned, but the

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1 company was notified and a response has not
2 been received. Millennium Healthcare
3 Management, LLC, the contracts have never
4 been returned. The company was notified,
5 and they never responded. American Trust,
6 LLC, the contracts were never returned and
7 the company requests the cancelation on that
8 one. Champagne Beverage Company,
9 Incorporated, LDR issued an objection. It's
10 never been cleared, and the company
11 requested the application be canceled.
12 Charlie Hammonds Flying, Incorporated doing
13 business as Air Service, the contracts have
14 never been returned. We've identified the
15 company and they never responded to our
16 notifications. Northwestern Louisiana
17 Cancer Center, LLC, there was an objection
18 issued. It's never been cleared. The
19 company requested cancelation. Advanced
20 Office Care, LLC, the signed contracts have
21 never been returned. The company has been
22 notified, and they've never responded to any
23 of the notifications. DSLD, LLC, the
24 contracts have never been returned. The
25 company has been notified, and they have

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1 never responded. US Fusions, LLC, the
2 signed contracts have never been returned.

3 The company has been notified and they've
4 never responded to any of our notices.
5 National Heritage Academies, Incorporated,
6 the company requested cancelation of that
7 one.

8 MAYOR HARRIS:

9 Ms. Friedkin, thank you very much.

10 There is someone who would like to
11 speak.

12 MR. ABNEY:

13 Yes. Thank you. My name is Ken Abney
14 of Silva Gurnter & Abney, CPAs, and I was
15 going to request if I could get a deferral
16 on the cancelation of the Millennium
17 Healthcare Management. I just actually met
18 with them today, and I'm trying to get to
19 the bottom of the contract. They've had a
20 CFO change, and would like to see if I could
21 defer and I could followup on that and get
22 back with Marylyn.

23 MAYOR HARRIS:

24 Was Millennium a client of yours in the
25 past?

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1 MR. ABNEY:

2 No. It's fairly new, and actually,
3 we've just taken on a lot of different
4 things for them.

5 MAYOR HARRIS:

6 Ms. Friedkin, I wanted to ask you a
7 specific question before someone raised it,
8 when a person or a company doesn't return a
9 signed contract, normally, what is the time
10 span that you will work with them, try to
11 get a response or get some action from them?

12 MS. FRIEDKIN:

13 Well, like this one, the Board approved
14 it in February of 2008.

15 MAYOR HARRIS:

16 Right.

17 MS. FRIEDKIN:

18 And the cover letter with the contract
19 tells them to return it within 60 days. So

20 then starts a train of e-mails, and what I
21 do is I'll turn on my tracker on my e-mail
22 to see if somebody reads it, and if they do,
23 then I'll put that in the folder. And if
24 they don't, then I send a certified letter
25 telling them that, you know, "We're waiting

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1 for your contact, if you need another set
2 of copies, let us know."

3 MAYOR HARRIS:

4 So you go through great effort to make
5 sure that they get these benefits they've
6 applied for, but they've got to do something
7 from their end, like send the contract and
8 meet their requirements and so forth?

9 MS. FRIEDKIN:

10 This is my last resort, to cancel it.
11 It's not what we want to do.

12 MAYOR HARRIS:

13 Well, a motion has not been made yet to
14 approve the new applications, because I
15 wanted to get them all on the table. There
16 is a request by a member of the public
17 representing Millennium Healthcare
18 Management. What is the pleasure of the
19 Board?

20 MS. POTTS ROQUE:

21 I would like to see the Board defer this
22 until the next meeting.

23 MAYOR HARRIS:

24 We have a motion by Ms. Potts Roque for
25 Millennium Healthcare.

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1 MR. JONES:

2 Second.

3 MAYOR HARRIS:

4 Second by Mr. Jones.

5 Any further discussion?

6 (No response.)

7 MAYOR HARRIS:

8 All those in favor signify by saying
9 "aye".

10 (Several members respond "aye".)

11 MAYOR HARRIS:

12 All those opposed.

13 (No response.)

14 MR. ABNEY:

15 Thank you. I'll get back with you.

16 MAYOR HARRIS:

17 And one more question, Ms. Friedkin, for
18 example, the last one, National Heritage
19 Academies, it was approved in July of 2011?

20 MS. FRIEDKIN:

21 Of this year.

22 MAYOR HARRIS:

23 So how much time do they have to meet
24 the high-end requirements?

25 MS. FRIEDKIN:

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1 Well, they've got two years from the
2 start of the project.

3 MAYOR HARRIS:

4 So they kind of knew pretty soon?

5 MS. FRIEDKIN:

6 Yes, sir. They couldn't meet the 35
7 percent.

8 MAYOR HARRIS:

9 For the members of the general public,
10 if there's anyone out there may be lulled,
11 when we approve nine applications here, six
12 there, and it just goes without discussion,
13 but there's an incredible amount of work
14 performed by the staff, and want to
15 acknowledge that that work by the staff to
16 verify these things. And I'm very pleased
17 to see that when the Department of Revenue
18 issues an objection, is that they're looking
19 at these applications as well as other
20 agencies. So with that...

21 MS. FRIEDKIN:

22 In fact, Mayor and Board, they get a
23 copy of the agenda, the same agenda that you
24 get for the Enterprise Zone, and they get
25 copy of the applications and they go and

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1 they make sure that any members or any

2 affiliates, that there's no tax problems.

3 MAYOR HARRIS:

4 Well, I just feel that process works,
5 and I want to acknowledge the fine work that
6 the Department does in reviewing that.

7 So we need motion to approve the 14
8 cancelations.

9 MR. JONES:

10 So moved.

11 MAYOR HARRIS:

12 Motion by Mr. Jones, second by
13 Ms. Atkins to approve the cancelations of
14 these -- application cancelations. Yes.

15 That's what I was looking for.

16 All of those in favor signify by saying
17 "aye".

18 (Several members respond "aye".)

19 MAYOR HARRIS:

20 All of those opposed.

21 (No response.)

22 MAYOR HARRIS:

23 Done.

24 Now, we move to contract cancelations,
25 which is a little different.

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1 MS. FRIEDKIN:

2 And there's 14 of them. As a result of
3 a contract cancellation, any money that the
4 Department of Revenue has paid the company,
5 the company has to pay it back with
6 interest.

7 So Slidell Specialty Hospital, we have
8 requested invoice certification for it so we
9 can tell if they met the higher departments,
10 and they've never responded. Waterbury
11 Companies, Incorporated, the company
12 requested cancelation. 407 Notre Dame, LLC,
13 the Employee Certification Reports have
14 never been submitted. Schwan's Home
15 Services, Incorporated, the company
16 requested cancelation. ADS Alliance Data
17 Systems, Incorporated, the Employee
18 Certification Reports have never been

19 submitted. Walgreens Louisiana Company,
20 Incorporated, Number 9063, the company
21 requested cancelation. Walgreens Louisiana
22 Company, the company requested cancelation.
23 Cajun Constructors, Incorporated, the
24 company requested cancelation. Lake Charles
25 Rubber & Gasket Company, LLC, the company

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1 requested cancelation. Theo's Pizza, LLC,
2 the company requested cancelation. Kurt C.
3 Launey, DDS, LLC, the company requested
4 cancelation. The North Louisiana Motor
5 Speedway, LLC, the company filed bankruptcy.
6 First Federal Bank of Louisiana, the company
7 requested cancelation. And Ruston Hotels
8 Limited, LLC, the company requested
9 cancelation.

10 MAYOR HARRIS:

11 To approved these contract cancelations,
12 is there a motion?

13 Motion by Mr. Jones. The second by
14 Mr. Windham.

15 I do have a point, if a company doesn't
16 send Employee Certification Reports, what is
17 the likelihood of them sending us a check?

18 MS. FRIEDKIN:

19 They have to send us check or the
20 application doesn't go to the Board.

21 MAYOR HARRIS:

22 But if there was a contract that was
23 approved, but they canceled it, did they
24 receive any benefits? I understand that
25 they have.

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1 MS. FRIEDKIN:

2 Well, that company might have, but the
3 company has six months of governor's
4 signature on the contract to request a
5 remake from the Department of Revenue, and
6 as you can tell on a lot of these, you k
7 now, these contracts started back in 2005
8 and 2006. So if the Department of Revenue
9 gets a copy of cancelation letter, then they

10 will send out a notice saying, you know, "We
11 see that we've been notified that you're
12 Enterprise Zone Contract has been canceled
13 and you owe us X amount of dollars."

14 MAYOR HARRIS:

15 So it's somebody else's problem to
16 collect?

17 MS. FRIEDKIN:

18 Yes, sir.

19 MAYOR HARRIS:

20 Sound good.

21 MS. FRIEDKIN:

22 Yes.

23 MAYOR HARRIS:

24 We have motion and a second. So all of
25 those in favor of canceling these contracts

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1 signify by saying "aye".

2 (Several members respond "aye".)

3 MAYOR HARRIS:

4 All of those opposed.

5 (No response.)

6 MAYOR HARRIS:

7 So ordered.

8 MS. FRIEDKIN:

9 Okay. I've got some change of names:

10 Rapides Healthcare System LP doing business

11 as Rapides Regional Medical Center to

12 Rapides Healthcare System LLC doing business

13 as Rapides Regional Medical Center. Then

14 we've got Dis-Tran Steel Pole, LLC to

15 Dis-Tran Steel, LLC. We've PL Olefins, LLC

16 to PL Midstream, LLC; Our Lady of Prompt

17 Succor to Prompt Succor Nursing Home.

18 MAYOR HARRIS:

19 Okay. We have four change of names.

20 Motion for approval?

21 Ms. Potts Roque, second by Mr. King.

22 All of those in favor signify by saying

23 "aye".

24 (Several members respond "aye".)

25 MAYOR HARRIS:

0034

1 All of those opposed.

2 (No response.)_

3 MAYOR HARRIS:

4 Done.

5 MS. FRIEDKIN:

6 I have a change in ownership: T.T.

7 Barge Services Inc. Mile 125 to James Marine

8 Hahnville, LLC.

9 MAYOR HARRIS:

10 Okay. Do we have a motion to change in
11 ownership. Moved by Mr. Soprano, we have a
12 second by Ms. Smith.

13 All of those in favor signify by saying
14 "aye".

15 (Several members respond "aye".)

16 MAYOR HARRIS:

17 All of those opposed.

18 (No response.)

19 MAYOR HARRIS:

20 So moved. Thank you.

21 Ms. Lori Weber, the Industrial Tax

22 Exemption Program.

23 MS. WEBER:

24 Before we begin, I have two applications
25 that the company has requested that we

0035

1 defer until December. Those are, Baker
2 Hughes Inteq 20110603 and 20110604. They
3 should be taken off.

4 MAYOR HARRIS:

5 Is that the only two?

6 MS. WEBER:

7 Yes.

8 MAYOR HARRIS:

9 Is there any other changes to this long
10 list?

11 MS. WEBER:

12 No.

13 MAYOR HARRIS:

14 In the interest of saving time, and I'm
15 sure everybody would love to hear their
16 names spoken. It is printed for posterity.

17 Would there be a motion to approve this

18 without the reading, and we just enter this?

19 MR. FRUGE:

20 So moved.

21 MAYOR HARRIS:

22 Motion by Mr. Fruge. Second by
23 Mr. Soprano to approve the list as submitted
24 minus those two names.

25 MR. JONES:

0036

1 And I have one more recusal. I
2 apologize to the Board, but this one -- I'm
3 trying to find the number here. It's
4 20110400 Dr. Reddy's Labs in Caddo Parish.
5 I need to be recused from that matter.

6 MAYOR HARRIS:

7 And Mr. Jones has acknowledged that he's
8 recusing himself from that vote for that one
9 item.

10 Are there any other requests, concerns,
11 discussion?

12 (No response.)

13 MR. HARRIS:

14 We have a motion and a second.

15 MS. POTTS ROQUE:

16 I would like to make a motion to defer
17 those two Baker Hughes.

18 MAYOR HARRIS:

19 All right. That's coming. We're just
20 approving the 70 less those two. We're
21 approving those.

22 So we have a motion and a second on
23 these 70. All of those in favor signify by
24 saying "aye".

25 (Several members respond "aye".)

0037

1 MAYOR HARRIS:

2 All of those opposed.

3 (No response.)

4 MAYOR HARRIS:

5 So ordered.

6 The motion to defer on those two items
7 by Ms. Gale Potts Roque and is seconded by
8 Mr. Fruge for the record. Okay.

9 All of these in favor for deferral of
10 Baker Hughes Inteq, the two applications,
11 signify by saying "aye".

12 (Several members respond "aye".

13 MAYOR HARRIS:

14 All of those opposed.

15 (No response.)

16 MAYOR HARRIS:

17 So ordered.

18 It may have been out of ordered, but it
19 worked. We're good for the record.

20 MS. WEBER:

21 Next is transfer of ownership on tax
22 exemptions: El Paso Dauphin Island Company
23 Number 040888 to Crosstex Pelican, LLC in
24 St. Mary; Acadia Power Partners, LLC,
25 contracts 19990551, 040053, 20090658,

0038

1 20110478, 0479 and 0480, to Entergy
2 Louisiana, LLC in Acadia; Smurfit-Stone
3 Container Corporation, this is actually the
4 active contracts in the Jackson Parish area,
5 RockTenn CP, LLC; Martco Limited Partnership
6 AKA Roy O. Martin Lumber Company to
7 Louisiana Hardwood Products in St. Landry,
8 and the contracts are 20008086, 2000926,
9 20009126,20010273, 20019127, 20019155,
10 20019156, 20029151, 20039051, 050132,
11 060248, 060295, 070296 and 2008; Flakeboard
12 American, Limited, all active contracts to
13 Roseburg Forest Products South, LP in
14 Lincoln; Imperial-Savannah, LP, 20110608 to
15 Louisiana Sugar Refining in St. James; and
16 Schering-Plough Animal Hospital 20040250,
17 and they do have an Advance and they ask
18 that this also go on the Agenda, 20090964 to
19 Merck Animal Health in East Baton Rouge.

20 MAYOR HARRIS:

21 Okay. For the transfer of ownership, we
22 have a motion by Mr. Soprano. Second by
23 Mr. Lipsey.

24 Any discussion?

25 (No response.)

0039

1 MAYOR HARRIS:

2 All those in favor signify by saying
3 "aye".

4 (Several members respond "aye".)

5 MAYOR HARRIS:

6 All of those opposed.

7 (No response.)

8 MAYOR HARRIS:

9 Those are approved.

10 MS. WEBER:

11 Change of name on contract: PL Olefins,
12 LLC, 061916 and 20081256 to PL Midstream,
13 LLC in Iberville; PL Olefins, LLC 061648 and
14 070818 to PL Midstream, LLC in Calcasieu;
15 Shaw Alloy Piping Products, Inc. all active
16 contracts to Shaw Alloy Piping Products, LLC
17 in Caddo; Shaw Alloy Piping Products, Inc.
18 all active contracts to Shaw Alloy Piping
19 Products, LLC in Bossier; Shaw Alloy Piping
20 Products, Inc. all active contracts to Shaw
21 Alloy Piping Products, LLC in Iberia; Shaw
22 Global Energy Services, Inc. to Shaw Global
23 Energy Services, LLC in Iberia; UTLX
24 manufacturing, Inc. 20040425A, 062049,
25 20090443, 20100465 and 20110348 to UTLX

0040

1 Manufacturing, LLC in Rapides; Air Liquide
2 USA, LP to Air Liquide Large Industries U.S,
3 LP in Ascension; Tomah Reserve, Inc. 070643
4 to Air Products Performance Manufacturing,
5 Incorporated in St. John the Baptist;
6 Syngenta Crop Protection, Inc. to Syngenta
7 Crop Protection, LLC in Iberville; Taminco
8 Higher Amines, Inc. to Taminco, Inc. in
9 Iberville; Liquid Container, LP to Graham
10 Packaging LC, LP in Tangipahoa; Huval Baking
11 Company to Flowers Baking Company of
12 Lafayette, LLC in Lafayette; and
13 Bradken-Amite, Inc. to Bradken, Inc. in
14 Tangipahoa.

15 MAYOR HARRIS:

16 Thank you very much.

17 Is there a motion to change the name of
18 these particular --

19 Ms. Atkins moves. Ms. Smith seconds.

20 Any discussion?

21 (No response.)

22 MAYOR HARRIS:

23 All in favor signify by saying "aye".

24 (Several members respond "aye".)

25 MAYOR HARRIS:

0041

1 All opposed.

2 (No response.)

3 MAYOR HARRIS:

4 It is approved.

5 MS. WEBER:

6 I have two partial transfers:

7 Imperial-Savannah, LP contract number

8 20110610 in the amount of \$4,683,300.

9 Imperial-Savannah retains \$2,440,316.

10 Louisiana Sugar Refining received

11 \$2,242,984. That's in St. James. Abbot

12 Enterprises, LLC contract number 062335.

13 Abbot Enterprises retains \$867,028. TFC

14 Equipment Finance receives \$294,000. That's

15 in Orleans.

16 MAYOR HARRIS:

17 For the portions of transfer of
18 ownership, is there a motion to approve?

19 Ms. Potts Roque moves, and Mr. Fruge
20 seconds.

21 All of those in favor signify by saying
22 "aye".

23 (Several members respond "aye".)

24 MAYOR HARRIS:

25 All those opposed.

0042

1 (No response.)

2 MAYOR HARRIS:

3 So ordered.

4 MS. WEBER:

5 Okay. Change of location: Schambo

6 Manufacturing, LLC contract number 200110140

7 from 200 South Eastern Avenue in Rayne in

8 Acadia to 101 LeMedecin in Carencro in
9 Lafayette. Halliburton Energy Services
10 Incorporated, 20080133 from 365 Halliburton
11 Road in Venice to 419 Coast Guard Road in
12 Venice in Plaquemines Parish. Halliburton
13 Energy Services, Inc., 060635, from 376
14 Halliburton Road to 419 Coast Guard Road in
15 Venice, also in Plaquemines.

16 MAYOR HARRIS:

17 Thank you, Ms. Weber.

18 There is a motion to change the
19 address by Ms. Smith. We have a second by
20 Ms. Atkins:

21 All of those in favor signify by saying
22 "aye".

23 (Several members respond "aye".)

24 MAYOR HARRIS:

25 All of these opposed.

0043

1 (No response.)

2 MAYOR HARRIS:

3 Done deal.

4 MS. WEBER:

5 Cancellation of contract: American
6 Coffee Company 04100301, they sold their
7 facility. It's no longer being used for
8 manufacturing, and they requested
9 cancelation, Orleans. Bollinger Gretna,
10 active contracts. The yard where Bollinger
11 was located is now currently behind the levy
12 wall and Bollinger management decided to
13 discontinue operations at this site.
14 Jefferson International Paper, all active
15 contracts for Morehouse Parish, company had
16 closed the facility in 2008 and has
17 indicated that they are currently in the
18 process of demolishing the facility. They
19 request cancelation of all active contracts
20 for this mill. International Paper, all
21 active contracts for Rapides, company had
22 closed the facility in 2009 and they are
23 demolishing the facility. They requested
24 cancelation of -- that's almost 50

25 contracts.

0044

1 MAYOR HARRIS:

2 Wow.

3 MS. WEBER:

4 Southern Structures, LLC 050842,
5 050842B, 20050433 and 20090471, I've never
6 been able to get in touch with these people,
7 so we're requesting that the Board cancel
8 all of these contracts. As you can see, the
9 Assessor has confirmed that the company went
10 out of business, so this is in Lafayette.
11 John Deere Thibodaux, 040912, the company
12 paid taxes on the assets, so we're
13 requesting cancelation. That's in
14 Lafourche. Specialty Gas Technologies,
15 20010406, this one expires in 2013. The
16 company moved out of state, relocated to
17 Texas, so we request cancelation of this
18 contract. That's in Calcasieu. Heartwood
19 Lumber Company, Incorporated, 20038001 and
20 2008002, they have been out of business
21 since 2009. The only way I've been able to
22 Evonik Stockhausen, 20039380, the paperwork
23 has not been received. Stockhausen now
24 requests cancelation. St. John the Baptist.
25 Acoustical Specialties, 04880, 050114 and

0045

1 070246, they're no longer manufacturing at
2 that location. They've leased the building
3 to a manufacturer that's not using it for a
4 manufacturing facility, so we requested
5 cancelation of these contracts. That's in
6 East Baton Rouge. Louisiana Soil Products,
7 20010450. That was set to expire in 2013.
8 They're no longer in business and sold their
9 assets. We request cancelation.

10 MAYOR HARRIS:

11 For cancelation of contract, do we have
12 a motion? Mr. Elmore moves. Ms. Potts
13 Roque second.

14 To approve cancelation, all of those in
15 favor signify by saying "aye".

16 (Several members respond "aye".)

17 MAYOR HARRIS:

18 All of those opposed.

19 (No response.)

20 MAYOR HARRIS:

21 It is so ordered. Thank you.

22 MS. WEBER:

23 For renewal, I do have two changes: For
24 Intraloz 051258 in Jefferson, the amount of
25 that contract due for renewal is 1,401,179,

0046

1 and for Laitram Machine shop, contractor
2 number 070585, that amount is \$908,056.

3 Those are the only changes.

4 MAYOR HARRIS:

5 Okay. For those two, what do you want
6 to do?

7 MS. WEBER:

8 Just change the amount, that's all. The
9 contracts are still eligible for renewal. I
10 just need to change the amount for the
11 record.

12 MAYOR HARRIS:

13 We're running ahead of schedule if you
14 want to read all of these into the record.

15 MS. WEBER:

16 Oh, no.

17 MAYOR HARRIS:

18 Mr. Jones, you have the chance to recuse
19 yourself...

20 MR. JONES:

21 As a matter of fact...

22 MAYOR HARRIS:

23 I'm starting to get the hang of that.

24 MR. JONES:

25 Dr. Reddy's Lab, application 07405, I

0047

1 need to recuse myself from that one.

2 MAYOR HARRIS:

3 We're good with the other 470, I guess.

4 MR. JONES:

5 Thank you, Mayor.

6 MAYOR HARRIS:

7 Do we have a motion?

8 Ms. Atkins?

9 MS. ATKINS:

10 No. I need to recuse myself as well
11 from one of the items. On item number
12 061133, Century Marketing Solution.

13 MAYOR HARRIS:

14 Thank you.

15 MS. ATKINS:

16 Thank you.

17 MAYOR HARRIS:

18 All right. I believe I need a motion.
19 I don't think I got to that point yet.

20 A motion to approve with the
21 understanding of the recusal of the votes on
22 the individual applications so noted.
23 Motion by Mr. Belcher, second by Mr. Fruge.

24 All of those in favor signify by saying
25 "aye".

0048

1 (Several members respond "aye".)

2 MAYOR HARRIS:

3 All those opposed.

4 (No response.)

5 MAYOR HARRIS:

6 Hereby approved. Thank you for that.
7 Thank you very much, Ms. Weber that was
8 quite a few.

9 Tax Equalization, Martco Limited
10 Partnership. Ms. Bigner, good afternoon.

11 MS. BIGNER:

12 Good afternoon. It's been a while since
13 I've done a Tax Equalization, so I wanted to
14 go over it a little. With me is Emily Bruno
15 from Martco Limited Partnership, in case you
16 have questions from me.

17 MAYOR HARRIS:

18 Ms. Bigner, is there any handout that we
19 should have?

20 MS. BIGNER:

21 No. Everything was in the board
22 package.

23 MAYOR HARRIS:

24 All right. Thank you.

25 MS. BIGNER:

0049

1 Tax Equalization program is used to
2 characterize the tax liability between two
3 viable and similar locations for a
4 manufacturer, a headquarter or warehouse and
5 distribution center. We're just trying to
6 decide between two sites, one being in
7 Louisiana, and one being in a different
8 state. The program allows the State to
9 issue an exception of credit, which will
10 match the Louisiana tax liability to that of
11 a proposed out-of-state site. If all of the
12 aspects are similar, such as being close to
13 the interstates, rivers, modes of
14 transportation, that type of stuff.

15 LED can enter into a contract with a
16 company only after the invitation has been
17 extended by the Governor for the company to
18 participate. All taxes are taken into
19 consideration. Property taxes, sales tax,
20 income taxes and all credits are usually
21 also taken into consideration, including
22 quality jobs and industrial tax exceptions.
23 In return, for the equalization exception,
24 the company agrees to maintain and operate a
25 facility in Louisiana with a certain level

0050

1 of employment. The company also agrees to
2 give preference to Louisiana suppliers,
3 contractors and laborers, except where it's
4 not reasonable possible to do so. Another
5 stipulation for this exemption is that the
6 company must designate and set aside at
7 least two percent of the anticipated total
8 goods or procurement to be awarded to the
9 Economic Disadvantaged Businesses within the
10 State, and they can do this by contacting
11 LED's Community Outreach services to get a
12 list of such companies.

13 Before us today is Martco and their two
14 contracts of two separate sites. Martco is

15 a manufacturer of engineered forest products
16 producing hardwood lumber, oriented strand
17 board, pine plywood and treated poles under
18 the name Roy Omar, Inc. It's one of the
19 largest independent-owned lumber companies
20 in the South and has a land base of over
21 570,000 acres of fine southern pine and
22 hardwoods throughout Louisiana. This land
23 base supports the operation of the oriented
24 strand board, plywood and treating
25 facilities in Louisiana. They also operate

0051

1 a small log sawmill in Alabama and a pole
2 mill in Arkansas.

3 On April the 28th of 2006, the Board
4 approved the two original Tax Equalization
5 contracts for Martco. The first one located
6 in Oakdale, which is in Allen Parish, which
7 is the oriented strand board, and the second
8 contract was for the veneer plant which is
9 located in Chauvin, which is Natchitoches
10 Parish.

11 At that time, Governor Blanco extended
12 an invitation to Martco to participate in
13 the Tax Equalization Program for both
14 plants, with the understanding that they
15 would not relocate to Polk County, Texas.
16 The invitation for a five-year contract,
17 where option to request a renewal for an
18 additional five years. On March 11th, 2011
19 my letter to Secretary Moret, Martco
20 requested the renewal for both contracts for
21 the additional five-year period.

22 The plant in Oakdale is the largest
23 oriented strand board manufacturing facility
24 in North America. OSB is manufactured from
25 waterproof, heat-cured adhesives and

0052

1 rectangular-shaped wood strands that are
2 arranged in cross-oriented layers similar to
3 plywood. It's located in close to Highway
4 165 and has access to -- which is easily
5 accessible to Texas and Mississippi by

6 flatbed trucks and vans and also there's
7 railroad facilities. For International
8 shipping, they're conveniently located near
9 the Ports of Houston, New Orleans, Lake
10 Charles, Mobile and Beaumont.

11 In 2006, the Tax Equalization contract
12 for the plant -- with the contract -- I'm
13 sorry -- Martco agreed to own, operate and
14 maintain the facility in Oakdale, rather
15 than in Texas, with the understanding that
16 they would create and maintain approximately
17 170 jobs and comply with the Economically
18 Disadvantaged Business requirements as
19 stated in the contract. As of December the
20 31st, 2010, Martco had 203 employees at this
21 facility with a payroll of 90.6 million
22 dollars.

23 With the veneer plant in Chauvin,
24 this is a state-of-the-art facility, which
25 produces a full line of high-grade Southern

0053
1 yellow pine plywood, as well as
2 furniture-grade plywood and panels with
3 high-face requirements. There's a lot of
4 specialized equipment, which is also at this
5 facility. They're located on I-49, which
6 gives them easy access to the interstate, so
7 they can use flatbed as well as vans.
8 They've also got railroad services, and this
9 also puts them close to the same Gulf ports.

10 According to this contract, Martco
11 agreed to create and maintain the veneer
12 plant in Chauvin with approximately 45 new
13 jobs and also to comply with the
14 Economically Disadvantaged Business
15 requirements. As of December the 31st,
16 2010, Martco had 372 employees at this
17 facility, with a payroll of 10.4 million
18 dollars. The way the contract will work is
19 if both contracts are approved, Martco is
20 eligible for five more years. They cannot
21 exceed 2.5 million in tax credits per year,
22 any excess tax credits can be carried over

23 to a future year for the five-year period,
24 not to exceed 10 million dollars.

25 Over the past five years -- I skipped

0054

1 around a little bit. All right. For the
2 first five years, they used a total of --
3 they used an exemption of 4.4 million
4 dollars for the Oakdale site and 1.86 for
5 the is veneer plant. Over the next five
6 years, they're really only expecting to have
7 an exemption of about 2.1 million. There's
8 only one tax that they're really using the
9 exception for. Everything else is pretty
10 much levelled out, and that was for the
11 severance tax.

12 LED staff is recommending the renewal of
13 the five-year contracts for both sites, with
14 the understanding that at the Oakdale site,
15 that they will maintain at least 170 jobs,
16 which currently is 203, and the Chauvin
17 site, if they maintain at least 45 jobs, s
18 which is currently 372. Although each
19 facility has a separate contract, it will be
20 understood that the exemptions apply to both
21 facilities. Total exceptions cannot exceed
22 2.5 with any excess amount to be carried
23 forward, and total exemptions for the
24 five-year period cannot exceed 10 million.

25 In your package is a copy of the letter

0055

1 with the invitation from Governor Blanco.

2 Are there any questions.

3 MAYOR HARRIS:

4 Ms. Bigner, would the person from Martco
5 like to make any comment?

6 MS. BIGNER:

7 Emily Bruno.

8 MS. BRUNO:

9 I'm Emily Bruno, and I'm the internal
10 auditor. This contact, has been very
11 instrumental in allowing us to invest in
12 Louisiana. We invested 400 million dollars
13 in Louisiana between Oakdale and Chauvin.

14 The Oakdale facility was built from the
15 ground up, so it was a completely new
16 investment, and the Chauvin investment was
17 an expansion of the existing facility there.
18 And as Susan pointed out, it allowed us to
19 create over 500 new jobs in Louisiana.

20 We are planning to continue to invest
21 and benefit from the Equalization contracts.
22 Right, our Chauvin facility has maxed out
23 it's Air Quality Permit and we can't
24 physically expand anymore, but we're looking
25 to keep the mill upgraded and in top running

0056

1 condition, maybe replacing or updating a
2 dryer. For the Oakdale facility, we're
3 thinking about investing in renewable fuel
4 sources by the creation of biomass pellets.
5 So we're looking into that, and we kind of
6 move to a greener environment. As far as
7 threats to our expansion, things that we're
8 looking at are regulations on car emissions,
9 truck driver paperwork, logging point source
10 permit requirements that the Corps of
11 Engineers may place on us, having to get a
12 permit on every logging job that we do.
13 We're facing uncertain healthcare
14 regulations after 2014. We could also
15 benefit by having cheaper freights out of
16 New Orleans, Baton Rouge ports, as opposed
17 to shipping things over to Texas or Mobile.
18 The business climate has just greatly
19 improved here in Louisiana, especially in
20 the recent most recent three or four years,
21 and the benefit shrunk for this exemption
22 contract as a result of that, because the
23 playing field has levelled out between Texas
24 and Louisiana. And as Susan pointed out,
25 you know, the severance tax is a big tax.

0057

1 Every time we have to take something off the
2 ground, we have to pay a tax on it. Texas
3 still does not have a severance tax, so that
4 would be one benefit that we could continue

5 to recognize from this contract. But we've
6 seen the phase out of sales tax on materials
7 and manufacturing expenses. We are phasing
8 in a pulp and paper manufacturing exemption.
9 The gas and electricity taxes that we use in
10 our manufacturing are gone now, and the
11 machinery and equipment tax is gone as well.

12 And with that said, we would appreciate
13 your consideration in the renewal.

14 MAYOR HARRIS:

15 Thank you , Ms. Bruno.

16 Ms. Potts Roque has requested the floor.

17 MS. POTTS ROQUE:

18 I would just like to make a motion to
19 approve the renewal for both contracts.

20 MAYOR HARRIS:

21 we have a motion by Ms. Potts Roque. We
22 have a second by Mr. Soprano.

23 Any discussions relative to any
24 questions?

25 (No response.)

0058

1 MAYOR HARRIS:

2 Seeing none, all of those in favor of
3 this Tax Equalization renewal, please
4 signify by saying "aye".

5 (Several members respond "aye".)

6 MAYOR HARRIS:

7 All of those opposed.

8 (No response.)

9 MAYOR HARRIS:

10 So ordered.

11 MS. BRUNO:

12 Thank you.

13 MS. BIGNER:

14 Thank you very much.

15 MAYOR HARRIS:

16 Continue business in Louisiana. Thank
17 you.

18 For the remarks by Secretary Moret, Ms.
19 Kristy McKearn would like to speak to the
20 board.

21 MS. MCKEARN:

22 Thank you, Mr. Chairman, members. If
23 you don't mind, I'm going to stand.

24 Since sending out created in Louisiana
25 in 2008, we've made remarkable progress, but

0059
1 don't take word for it. Let's talk a little
2 bit about what the ratings say. Since the
3 beginning of the recession, Louisiana
4 employment levels have outpaced the rest of
5 the country and the South. Additionally,
6 our unemployment rating in 2011 has remained
7 well below the National and Southern
8 averages, just as it has ever month since
9 early 2008. For the fourth consecutive
10 month, Louisiana unemployment rates have
11 dropped. Louisiana's unemployment for
12 September was 6.9 percent. This has dropped
13 a 0.3 percentage point from August. This
14 over the month decrease was tied with the
15 State of Minnesota as a largest rate drop in
16 the country. Additionally, the State's
17 unemployment rate has fall a total of 1.3
18 percentage point over the last four months.
19 Louisiana's unemployment rate remains as the
20 third lowest in the South and tied for the
21 13th lowest in the United States.

22 In September, Area Development Magazine
23 said Louisiana rates number 6 among the 2011
24 top states for doing business. This is an
25 overall score, but we also ranked number 3

0060
1 in leading the economic recovery. Louisiana
2 ranked number 3 for business-friendly, and
3 we also ranked number 3 for the overall
4 costs of doing business.

5 In August, Business Facilities Magazine,
6 another publication, issued it's 2011
7 ranking report, in which it declared
8 Louisiana's Fast Start, the number one
9 workforce development program in the Nation
10 for the second year in a row. The magazine
11 also titled Louisiana's economic growth
12 potential as the second business best in the

13 Nation and ranked the State's business
14 climate as number 7 in the United States.

15 Also in August of this year, Magazine of
16 Corporate Real Estate reported that
17 Louisiana's combination of incentives and
18 economic development agency performance
19 ranks number two in the Nation, and our
20 business climate is in the best shape it has
21 ever been according to Paulina.

22 Also in August, Southern Business and
23 Development Magazine named Louisiana its
24 state of the year for the third straight
25 year. Only this time, in 2011, we stood

0061

1 alone after time with Tennessee the previous
2 two years. Out of 17 Southern states, no
3 one's economy is performing at a higher
4 level in the pursuit of now jobs in capital
5 investment to Louisiana, the magazine said.

6 In May, something we're very proud of,
7 Site Selections named LED the best
8 performing State Economic development agency
9 in the United States. Louisiana's highest
10 ranking in the nine-year history of Site
11 Selections Competitiveness Award.

12 Bear with me a few more.

13 In March, Site Selection released it's
14 annual Governor's ranking, in which
15 Louisiana's National Economic Development
16 Project's ranking improved 12 spots to
17 number 3 in the United States. That's
18 Louisiana's highest ranking ever in the
19 23-year history of the Governor's top
20 project ranking.

21 Why do I tell you this? Well, these are
22 all signs of genuine progress, and only in
23 Louisiana will you find this kind of
24 economic momentum as you look cross the
25 United States. As we finish our first term

0062

1 and we head into our second term, we're not
2 stopping yet. We will continue to build on
3 Louisiana's recent economic success as we

4 tell the Nation and the word about the
5 limitless opportunities for growth and
6 prosperity in our great State.

7 Again, thank you for your service to the
8 Board.

9 MAYOR HARRIS:

10 Ms. McKearn, Mr. Grissom has never given
11 us a report that good.

12 MS. MCKEARN:

13 I'll come back next time.

14 MAYOR HARRIS:

15 Before we adjourn, I do want to take
16 this opportunity to -- I never read the
17 Baton Rouge Advocate because I'm prejudiced,
18 but I opened it up one day and I saw that
19 Baton Rouge is honoring Mr. Richard Lipsey,
20 and I say thank you very much, Mr. Lipsey
21 and congratulations to you for that honor.

22 MR. LIPSEY:

23 Thank you.

24 MAYOR HARRIS:

25 And with that, is there any other

0063
1 business needs to come before the Board?

2 MR. BURGESS:

3 Move to adjourn.

4 MAYOR HARRIS:

5 Move to adjourn by Mr. Burgess, and
6 second by Mr. Wilda.

7 All of those in favor signify by saying
8 "aye".

9 (Several members respond "aye".)

10 MAYOR HARRIS:

11 All of these opposed.

12 (No response.)

13 MAYOR HARRIS:

14 Adjourned. Thank you.

15 (Meeting concludes at 2:27 p.m.)
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1 STATE OF LOUISIANA:

2 This verification is valid only for a transcript
3 accompanied by my original signature and original blue
4 seal on this page;

5 I, Elicia H. Woodworth, Certified Court Reporter
6 in and for the State of Louisiana, as the officer before
7 whom this testimony was taken, do hereby certify that
8 the witness, to whom oath was administered, after having
9 been duly sworn by me upon authority of R.S. 37:2554 did
10 testify as hereinbefore set forth in the foregoing
11 pages;

12 That this testimony was reported by me in the
13 stenotype reporting method, was prepared and transcribed
14 by me or under my personal direction and supervision,
15 and is a true and correct transcript to the best of my
16 ability and understanding;

17 That I am not related to counsel or to the
18 parties herein, nor am I otherwise interested in the
19 outcome of this matter.

20 Baton Rouge, Louisiana, on this date _____.

21
22
23 _____
24 Elicia H. Woodworth, CCR
25 Certificate No. 27014