

RAPID RESPONSE PROGRAM APPLICATION

Contract Surety Bonds under **\$450,000**

Single and/or Aggregate Program



Surety

Writing bonds *faster* with
EDIN & Rapid Response

FORM COMPLETION INSTRUCTIONS

- ◆ **IMPORTANT:** All fields should be completed. Penn National Insurance utilizes all of the information for underwriting. If there are items missing, we will not be able to underwrite the submission until we get all of the blanks completed. If there are items that do not apply, please write 'n/a' in the field.

AGENCY INFORMATION

All Rapid Response Applications need to be submitted through an insurance agency appointed with Penn National Insurance. Go to www.pennnationalinsurance.com to find an agency close to your office. On the right hand side of the screen, you will see the Agent Finder. Select Fidelity/Surety Bonds, type in your zip code and then "GO". You will be given a list of agents within a 50 mile radius of your office.

BUSINESS/COMPANY INFORMATION

1. Full Legal Name of Business Entity and complete address. This is the exact name that needs to be typed on the bond form.
2. Remaining Questions need to be answered. If any question has a "yes" answer, we need to get the details on a separate piece of paper or in the email of the submission.
3. Does the Business Entity have any unfinished bonded contracts with other small surety programs?

OWNERSHIP/INDEMNITOR INFORMATION

1. Provide the names of the owners and percentage ownership.
2. All spouses or joint signees on the owners credit reports must qualify for the program and sign the indemnity agreement.
3. Complete home resident addresses are needed to order the credit report.
4. Total Income is the salary paid from the business entity AND any other income from rental property, etc.
5. If there are more than four (4) owners with joint signees, please attach an additional Ownership/Indemnitor Page (Form 78-0244)
6. What are the total years of Construction Management experience prior to this company?

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Date: _____

AGENCY INFORMATION

Agency Code: 96-4269 Agency Name: Construction Bonds, Inc. a Division of Murray Securus
Contact Name: _____ Email: _____
Phone: 703-934-1000 Fax: 703-934-1009

BUSINESS/COMPANY INFORMATION

Company Name: _____ Phone Number: _____
Address: _____ Fed Tax ID #: _____
City/State/Zip: _____ Date Business Started: _____
Type Work Performed: _____ Business Net Worth: \$ _____
Do Owner(s) have interests in other Construction Business?..... Y N Current Bank Line Amount? \$ _____
Have you ever failed to complete a project?..... Y N Currently Available? \$ _____
Are you in litigation for any current or previous work?..... Y N Value of Owned Equip: \$ _____
» **Attach an explanation of all 'YES' answers above.**
Do you currently have any unfinished bonded contracts? Y N If 'Yes', how much? \$ _____

OWNERSHIP/INDEMNITOR INFORMATION

Ownership %: _____ % Title: _____
Name: _____
Address: _____
City/State/Zip: _____
SS#: _____ Married? Y N
Owners Current Total Income: \$ _____
Prior to this company, provide the
Total Years of Construction Mgt Experience: _____ years
Previous Position (Title): _____
Spouse Name: _____
Spouse SS#: _____
Spouse Current Total Income: \$ _____
Combined Personal Net Worth: \$ _____

Ownership %: _____ % Title: _____
Name: _____
Address: _____
City/State/Zip: _____
SS#: _____ Married? Y N
Owners Current Total Income: \$ _____
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Total Years of Construction Mgt Experience: _____ years
Previous Position (Title): _____
Spouse Name: _____
Spouse SS#: _____
Spouse Current Total Income: \$ _____
Combined Personal Net Worth: \$ _____

◆ **Applicant(s) acknowledge that this is an application for Surety Credit and each of the undersigned give their permission for the Surety to order and use Personal Credit Reports in the determination of the amount of credit extended, if any. The applicant(s), under penalty of law further certify that all information provided in this application is true and accurate.**

Name & Date Spouse Name & Date Name & Date Spouse Name & Date