



OKLAHOMA TEACHERS

RETIREMENT SYSTEM

BOARD OF TRUSTEES

REGULARLY SCHEDULED
MEETING

JUNE 22, 2011

9:00 AM

MEETING MATERIALS

TABLE OF CONTENTS

TRS Board Agenda	1-2
May 25, 2011 Meeting Minutes	3-5
Monthly Investment Analysis	6-9
Investment Consultant Monthly Report	10-18
FY-2012 Agency Budget	19-20
Legal Report	21-23
Executive Director Report	
Service Dashboard	24
Client Status Update	25-73
Other Items for Discussion	74-75

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
Regular Board Meeting
Wednesday, June 22, 2011 – 9:00 AM
TRS Administration Board Room
2500 N. Lincoln Blvd., 5th Floor, Oklahoma City, OK

AGENDA

- 1. ROLL CALL FOR QUORUM**
- 2. DISCUSSION AND POSSIBLE ACTION ON APPROVAL OF MINUTES FOR THE MAY 25, 2011 BOARD MEETING**
- 3. PRESENTATION BY INVESTMENT MANAGER(S):**
 - A. Stephens Capital Management
 - B. Hoisington Investment Management
- 4. DISCUSSION AND POSSIBLE ACTION ON INVESTMENT CONSULTANT MONTHLY REPORT**
- 5. DISCUSSION AND POSSIBLE ACTION ON MANAGER STATUS SUMMARY REPORT**

The Board of Trustees may elect to make any changes to the status of any manager based on the information available at the Board meeting
- 6. DISCUSSION AND POSSIBLE ACTION ON RENEWAL OF MANAGER CONTRACTS**
 - A. Advisory Research, Inc.
 - B. AEW Real Estate
 - C. Aronson Johnson Ortiz
 - D. Brandes Investment Partners, LP
 - E. Capital Guardian
 - F. Causeway Capital Management LLC
 - G. Chickasaw Capital Management
 - H. Epoch Investment Partners, Inc.
 - I. Fiduciary Asset Management
 - J. Franklin Park, LLC
 - K. Frontier Asset Management
 - L. Goldman Sachs Asset Management
 - M. Heitman Real Estate
 - N. Hoisington Investment Management Company
 - O. Hotchkis & Wiley Investment, Mid-Cap
 - P. Hotchkis & Wiley Investment, Large-Cap
 - Q. JP Morgan
 - R. L&B Real Estate
 - S. Loomis, Sayles & Company, Core
 - T. Loomis, Sayles & Company, High Yield
 - U. Lord Abbett & Company, LLC, Core
 - V. Lord Abbett & Company, LLC, High Yield
 - W. MacKay Shields, LLC, Core
 - X. MacKay Shields, LLC, High Yield
 - Y. Sawgrass Asset Management, LLC
 - Z. Shapiro Capital Management Company, Inc.
 - AA. Stephens Capital Management
 - BB. Swank Capital LLC
 - CC. Thornburg Investment Management, Inc.
 - DD. Tocqueville Asset Management LP
 - EE. Wellington Management Company, LLP

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
Regular Board Meeting
Wednesday, June 22, 2011 – 9:00 AM
TRS Administration Board Room
2500 N. Lincoln Blvd., 5th Floor, Oklahoma City, OK

AGENDA (continued)

- 7. DISCUSSION AND POSSIBLE ACTION ON RENEWAL OF CONTRACT FOR GREGORY W. GROUP**
- 8. DISCUSSION AND POSSIBLE ACTION ON FY-2012 AGENCY BUDGET**
- 9. DISCUSSION AND POSSIBLE ACTION ON LEGAL REPORT**
- 10. DISCUSSION AND POSSIBLE ACTION ON EXECUTIVE DIRECTOR REPORT**
 - A. Service Dashboard
 - B. Client Status Update
 - C. Legislative Update
 - D. Other Items for Discussion
- 11. DISCUSSION AND POSSIBLE ACTION ON ELECTIONS OF BOARD OFFICERS**
 - A. Chairman
 - B. Vice-Chairman
 - C. Secretary
- 12. QUESTIONS AND COMMENTS FROM TRUSTEES**
- 13. NEW BUSINESS**
- 14. ADJOURNMENT**

MEETING MINUTES
MAY 25, 2011
BOARD OF TRUSTEES
TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA

The regularly scheduled meeting of the Board of Trustees of the Teachers' Retirement System of Oklahoma was called to order by Michael Simpson, Chairman, at 9:02 A.M., in the Administration Board Room, 5th Floor, Oliver Hodge Education Building, 2500 N. Lincoln Blvd., OKC, OK. The meeting notice and agenda was posted in accordance with 25 O.S. Section 311(A)(11).

TRUSTEES PRESENT:

Michael Simpson, *Chairman*
Bruce DeMuth, *Secretary*
Sherrie Barnes
Cathy Conway
Richard Gorman

Dick Neptune
Jonathan Small*
James Smith
Billie Stephenson

TRUSTEES ABSENT:

Jill Geiger
Galeard Roper

Gary Trennepohl

TRS STAFF PRESENT:

James R. Wilbanks, *Executive Director*
Josh Richardson, *Internal Auditor*
Dixie Moody, *Client Services Director*
Becky Wilson, *Executive Assistant*

Joe Ezzell, *Assistant Executive Director*
Nick Pointer, *Investment Analyst*
Kim Bold, *Human Resources Director*

LEGAL COUNSEL PRESENT:

Regina Switzer, *Assistant Attorney General*

INVESTMENT CONSULTANT PRESENT:

Greg Weaver, *Gregory W. Group*

Douglas J. Anderson, *Gregory W. Group*

OTHERS PRESENT:

Bryan Smith, *E-Capitol*

Norman Cooper, *OK Retired Educators Assoc.*

**Denotes either late arrival or early departure*

ITEM 1 - ROLL CALL FOR QUORUM: Chairman Simpson called the Board meeting to order and asked for a poll to determine if a quorum was present. Trustees responding were as follows: Ms. Barnes; Ms. Conway; Mr. DeMuth; Mr. Gorman; Mr. Neptune; Mr. Small; Mr. Smith; Ms. Stephenson; and Chairman Simpson.

ITEM 2 – SWEARING IN OF NEW TRUSTEE JONATHAN SMALL: Jonathan Small, Designee of State Superintendent Janet Barresi, was sworn in and welcomed to the Board.

ITEM 3 - MEETING MINUTES: Chairman Simpson asked if there were any changes to the meeting minutes. A motion was made by Mr. DeMuth with a second made by Ms. Conway to approve the April 27, 2011 meeting minutes. The motion carried by a unanimous voice vote. Trustees responding were Ms. Barnes; Ms. Conway; Mr. DeMuth; Mr. Gorman; Mr. Neptune; Mr. Small; Mr. Smith; Ms. Stephenson; and Chairman Simpson.

ITEM 4 - PRESENTATIONS BY INVESTMENT MANAGERS: Shapiro Capital and Tocqueville Asset Management, Investment Managers, were present to give respective presentations to the Board.

A break was taken from 9:55 a.m. to 10:00 a.m.

ITEM 5 – INVESTMENT CONSULTANT MONTHLY REPORT: Greg Weaver and Douglas Anderson of Gregory W. Group, Investment Consultants to the Board, gave the Board their monthly report. No action was necessary.

ITEM 6 – MANAGER STATUS SUMMARY REPORT: Greg Weaver and Douglas Anderson of Gregory W. Group, Investment Consultants to the Board, gave the Board the Manager Status Summary Report. After discussion, no action was necessary.

ITEM 7 – INVESTMENT CONSULTANT QUARTERLY REPORT: Greg Weaver and Douglas Anderson of Gregory W. Group, Investment Consultants to the Board, gave the Board their quarterly report. No action was necessary.

A break was taken from 11:26 a.m. to 11:40 a.m.

ITEM 8 – INVESTMENT COMMITTEE REPORT: Mr. Smith, Chairman of the Investment Committee, and Dr. Wilbanks, Executive Director, updated the Board on International Small Cap Equity. After discussion, Gregory W. Group and Nick Pointer, Investment Analyst, made respective presentations to the Board. A motion was then made by Mr. Smith with a second made by Ms. Conway to issue an RFP for International Small Cap Equity. The motion carried by a unanimous voice vote. Trustees responding were Ms. Barnes; Ms. Conway; Mr. DeMuth; Mr. Gorman; Mr. Neptune; Mr. Smith; Ms. Stephenson; and Chairman Simpson.

ITEM 9 – AUDIT COMMITTEE REPORT: Mr. DeMuth, Chairman of the Audit Committee, asked Josh Richardson, Internal Auditor, to present the Board with the resolution made in the Audit Committee Meeting. The resolution stated that OTRS will send confirmations to all employers to notify them of the retirees their systems have missed and to determine if any underpayments occurred.

A break for lunch was taken from 12:15 p.m. to 12:30 p.m.

ITEM 10 – LEGAL REPORT: Regina Switzer, Assistant Attorney General and legal counsel to the Board, gave the legal report to the Board. No action was necessary.

ITEM 11 – EXECUTIVE DIRECTOR REPORT: Dr. Wilbanks gave his report to the Board. A motion was made by Mr. DeMuth with a second made by Mr. Neptune to approve the Executive Director Report. The motion carried by a unanimous voice vote. Trustees responding were Ms. Barnes; Ms. Conway; Mr. DeMuth; Mr. Gorman; Mr. Neptune; Mr. Smith; Ms. Stephenson; and Chairman Simpson.

ITEM 12 – QUESTIONS AND COMMENTS FROM TRUSTEES: There were no questions or comments from the Trustees.

ITEM 13 - NEW BUSINESS: There was no further business from the Board.

ITEM 14 - ADJOURNMENT: There being no further business, a motion was made by Mr. Smith with a second made by Ms. Conway to adjourn. The meeting was adjourned at 1:07 p.m. Trustees present at adjournment were Ms. Barnes; Ms. Conway; Mr. DeMuth; Mr. Gorman; Mr. Neptune; Mr. Smith; Ms. Stephenson; and Chairman Simpson.

BOARD OF TRUSTEES, TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA

BY: _____
Michael Simpson, Chairman

ATTEST:

BY: _____
Bruce DeMuth, Secretary

Certified correct minutes, subject to approval of the Board of Trustees of the Teachers' Retirement System of Oklahoma, will be available at its next regularly scheduled meeting on June 22, 2011.

BY: _____
Becky Wilson, Executive Assistant to the Executive Director

Monthly Investment Analysis

Hoisington Investment Management
Stephens Capital Management

Portfolio Returns

	3 Months	1 Year	3 Year	5 Year	10 Year
Shapiro	8.95%	22.51%	13.30%	9.24%	12.18%
Russell 2000 Value	8.27%	14.57%	6.22%	2.50%	8.69%
Shapiro Alpha	--	10.39%	7.10%	6.75%	3.63%

	3 Months	1 Year	3 Year	5 Year	10 Year
Tocqueville	10.27%	17.01%	8.69%	4.04%	9.77%
Russell 2000 Value	8.27%	14.57%	6.22%	2.50%	8.69%
Tocqueville Alpha	--	4.33%	2.96%	1.56%	1.36%

Portfolio Statistics

	3 Year Risk Statistics	
	Hoisinton	Stephens
Beta	3.74	0.78
Sharpe Ratio	1.19	5.69
Treynor Ratio	0.02	0.08

	Hoisington Returns	Loomis Returns	Lord Abbett Returns	MacKay Returns	Barclays Capital Aggregate
Hoisington Returns	1.00%				74.53%
Loomis Returns	36.76%	1.00%			81.55%
Lord Abbett Returns	33.01%	92.50%	1.00%		82.27%
MacKay Returns	49.79%	87.92%	86.74%	1.00%	86.86%
Stephens Returns	78.99%	55.21%	51.35%	65.71%	87.13%

May Returns

May Returns	
Hoisington Returns	4.37%
Loomis Returns	1.35%
Lord Abbett Returns	1.32%
MacKay Returns	1.28%
Stephens Returns	0.89%
MacKay HY Returns	0.65%
Lord HY Returns	0.48%
Loomis HY Returns	0.06%
Sawgrass Returns	(0.16%)
Goldman Returns	(0.34%)
AJO Returns	(0.35%)
Epoch Returns	(1.14%)
ARI Returns	(1.35%)
Shapiro Returns	(1.44%)
Tocqueville Returns	(1.73%)
Frontier Returns	(1.78%)
Brandes Returns	(2.08%)
Causeway Returns	(2.21%)
Wellington Returns	(2.25%)
Thornburg Returns	(2.31%)
HW Large Returns	(2.42%)
HW Mid Returns	(2.45%)
Cap Guardian Returns	(2.85%)
Chicksaw Returns	(3.24%)
Swank Returns	(4.18%)
FAMCO Returns	(5.10%)

May 2011 - Market Performance Update

Equities Decline as Economic Activity Slows

Equity Total Returns

Index	Last Month	Last Year	Last 3 Years	Last 5 Years
Dow Jones Industrial Average	-1.5	27.3	2.8	5.2
NASDAQ (prc chg only)	-1.3	25.6	4.0	5.4
S&P 500 cap weighted	-1.1	26.0	0.9	3.3
S&P 500 equal weighted	-0.5	30.4	6.2	5.9
S&P Mid Cap	-1.4	33.0	6.0	7.0
S&P Small Cap	-0.9	29.7	6.0	5.0
S&P REIT	1.4	31.4	2.4	4.1
Russell 1000 Growth	-1.1	29.4	2.9	5.6
Russell 1000 Value	-1.1	24.2	-0.4	1.7
Russell Mid Cap Growth	-0.4	36.3	4.5	6.5
Russell Mid Cap Value	-0.5	29.4	4.0	4.7
Russell 2000 Growth	-2.0	36.8	6.9	6.3
Russell 2000 Value	-1.8	22.9	4.4	3.0
Russell Top 200	-1.4	24.4	0.2	2.9
Russell 1000	-1.1	26.8	1.3	3.7
Russell Mid Cap	-0.4	32.6	4.3	5.8
Russell 2500	-1.2	32.3	5.9	5.7
MSCI World Ex US	-2.8	30.9	-3.3	2.8
MSCI World Ex US Growth	-2.3	33.1	-3.4	3.7
MSCI World Ex US Value	-3.3	28.6	-3.2	1.8
MSCI EAFE	-2.8	31.3	-3.7	2.2
MSCI Emerging Markets	-2.6	29.2	1.5	12.0

Domestic equities fell during May as economic data releases were quite poor. Employment and housing figures were worse than expected, spooking some investors. International equities also posted losses while bonds enjoyed welcome gains.

The US economy added just 54,000 jobs during May, compared with over 200,000 per month for the previous three months. The official unemployment rate ended May at 9.1%. Housing prices, indicated by the S&P/Case Shiller index, declined 5% over the year ended May 31, 2011.

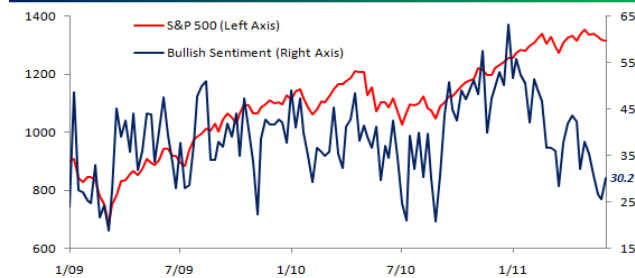
There was no discernible pattern to US equity returns by style or capitalization. The same was true for international equities.

Market performance favored lower risk assets, with bonds leading the way. The aggregate bond market moved 1.3% higher while long-term Treasuries gained 3.5% on the month.

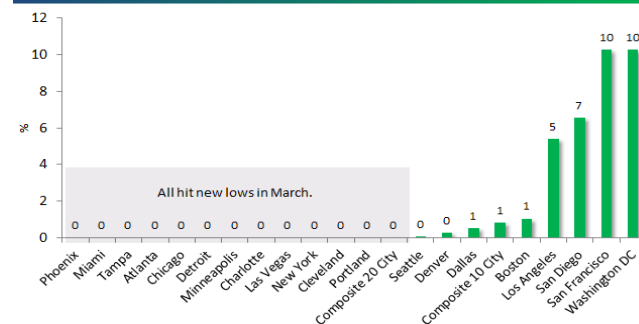
Bond Total Returns

Index	Last Month	Last Year	Last 3 Years	Last 5 Years
BC TBills	0.0	0.1	0.4	2.0
BC Long Trea sury	3.5	5.5	7.2	7.8
BC US Agg	1.3	5.8	6.5	6.6

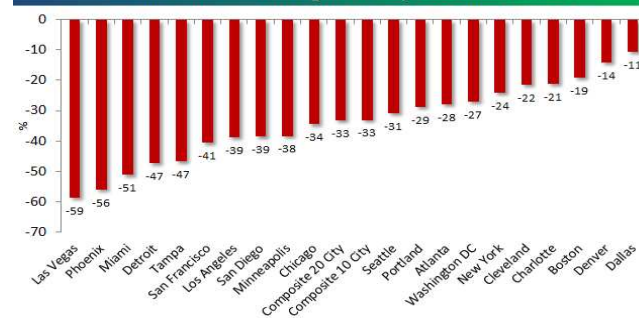
AAll Bullish Sentiment: 2009 - 2011



Current Gains from Recession Lows in S&P/Case-Shiller Indices



Distance from All-Time Highs for S&P/Case-Shiller Indices



Oklahoma Teachers' Retirement System

Investment Manager Profile – As of May 31, 2011



Manager	Location	Structure	Investment Mandate	Portfolio Size	Status	Management Fee
Hoisington Investment Management	Austin, Texas	Independent Investment Manager	Interest Rate Sensitive Fixed Income	\$326,286,322	In Compliance	0.15%
Stephens Capital Management	Little Rock, Arkansas	Wholly-owned subsidiary of Stephens, Inc.	Interest Rate Sensitive Fixed Income	\$298,828,176	In Compliance	0.16%

Manager	Last Month	Last Quarter	Last Year	Last 3 Years	Last 5 Years	Last 10 Years	Since Inception
Hoisington Investment Management <i>BarCap Aggregate Index</i>	4.4 1.3	6.8 2.6	4.4 5.8	7.6 6.5	8.2 6.6	- 5.8	6.8 5.2 <i>Inception: 10.31.2004</i>
Stephens Capital Management <i>BarCap Aggregate Index</i>	0.9 1.3	1.8 2.6	4.7 5.8	6.6 6.5	7.2 6.6	- 5.8	5.5 5.2 <i>Inception: 10.31.2004</i>

Manager	Management Philosophy	Represented By:
Hoisington Investment Management	Fixed income management style that invests solely in Treasury issues of varying maturity. Economic analysis from a deep historical perspective determines the portfolio's duration structure.	Janice Teague Bright, Senior Vice President David Hoisington, Executive Vice President
Stephens Capital Management	Fixed income management process that makes interest rate forecasts based on a sophisticated econometric/inflation model. The manager invests the portfolio predominantly in Treasury and Government securities of varying maturity.	Alan B. Tedford, Senior Vice President William L. Tedford, Executive Vice President

Oklahoma Teachers' Retirement System

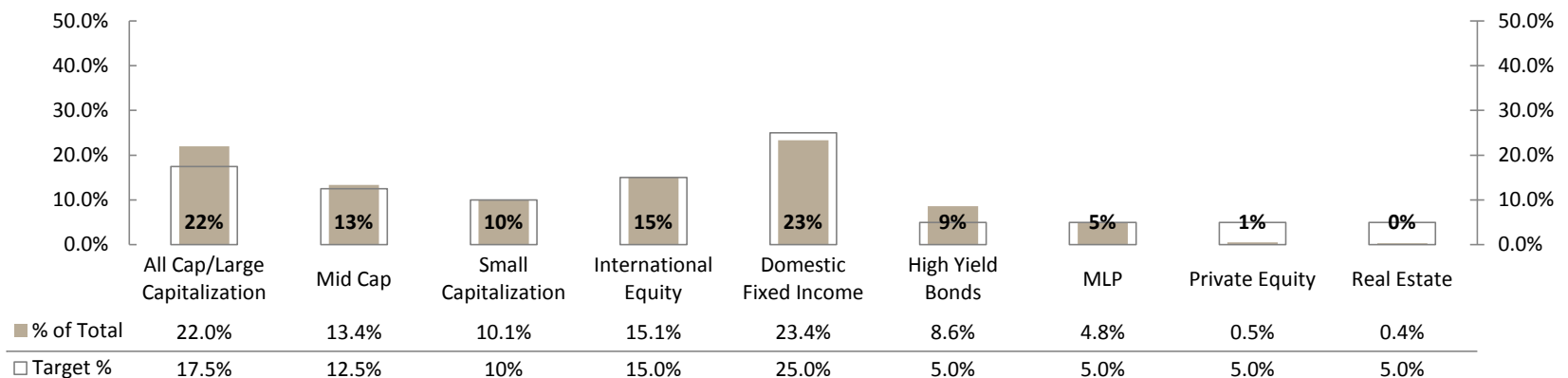


Monthly Asset Allocation Review

As of May 31, 2011

Asset Class	Total Market Value	Percentage of Total	Target Percentage	Action?*
All Cap/Large Cap	2,256,529,136	22.0%	17.5%	Yes
Mid Cap	1,372,191,396	13.4%	12.5%	No
Small Cap	1,036,752,414	10.1%	10.0%	No
Total Domestic Equity	4,665,472,946	45.4%	40.0%	Yes
International Equity	1,551,173,864	15.1%	15.0%	No
Fixed Income (excludes OBP)	2,397,881,212	23.4%	25.0%	No
High Yield Bonds	884,048,833	8.6%	5.0%	Yes
MIP	492,928,941	4.8%	5.0%	No
Private Equity	53,396,138	0.5%	5.0%	Yes
Real Estate	37,216,288	0.4%	5.0%	Yes
Cash	14,124,619	0.1%	0.0%	Yes

Current vs. Target Asset Allocation



*Action is suggested when the allocation falls outside of 90% to 110% of its target allocation.

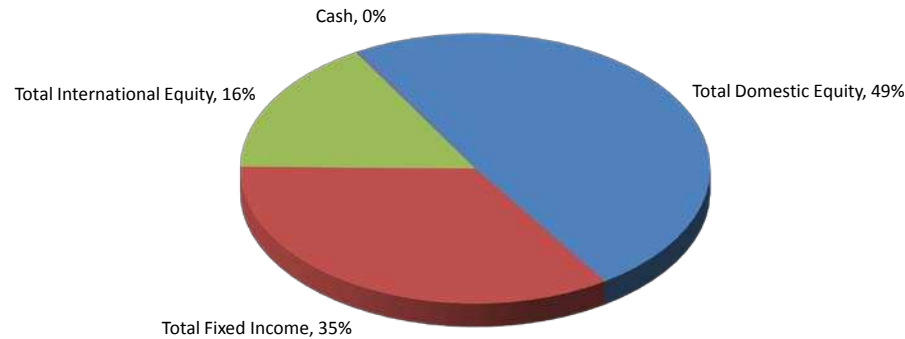
Oklahoma Teachers' Retirement System Composites and Total Fund

Performance Summary as of May 31, 2011



	Market Value	Last Month	Last Quarter	Fiscal Year to Date	1 Year	3 Years	5 Years	10 Years	Since Inception	Index Since Inception	Inception Date
Total Domestic Equity	\$ 4,665,472,946	-1.3	3.1	36.2	28.1	3.5	4.6	5.5	10.6	9.0	3.31.90
<i>S&P 500</i>		-1.1	1.8	32.9	25.9	0.9	3.3	2.6			
Total All Cap Equity	\$ 845,314,145	-1.2	3.5	36.8	28.3	2.3	-	-	4.1	3.4	9.30.06
<i>Russell 3000</i>		-1.1	2.3	34.8	27.0	1.7	-	-			
Total Large Cap Equity	\$ 1,411,214,992	-0.9	2.3	29.4	23.1	-1.1	1.9	3.6	9.4	8.7	1.31.95
<i>S&P 500</i>		-1.1	1.8	32.9	25.9	0.9	3.3	2.6			
Total Mid Cap Equity	\$ 1,372,191,396	-1.7	3.8	43.3	33.6	6.9	7.3	8.5	9.6	9.0	11.30.98
<i>Russell Mid Cap</i>		-0.4	4.1	41.4	32.6	4.3	5.8	7.7			
Total Small Cap Equity	\$ 1,036,752,414	-1.6	3.0	36.1	27.8	7.5	6.0	7.4	9.1	6.6	1.31.98
<i>Russell 2000</i>		-1.9	3.3	40.6	29.7	5.7	4.7	6.9			
Total International Equity	\$ 1,551,173,864	-2.4	1.8	30.9	29.9	-1.8	3.6	6.7	9.8	5.4	1.31.96
<i>MSCI ACWI ex-US</i>		-2.8	0.8	32.6	31.3	-3.7	2.2	5.8			
Total Fixed Income (excludes High Yield)	\$ 2,397,881,212	1.7	3.5	6.8	9.4	9.0	8.3	6.7	7.5	7.1	3.31.90
<i>Barclays Aggregate</i>		1.3	2.6	4.2	5.8	6.5	6.6	5.8			
Master Limited Partnerships	\$ 492,928,941	-4.4	-0.8	-	-	-	-	-	1.1	0.9	2.28.2011
<i>Alerian MLP Index</i>		-5.0	-2.4	26.5	33.6	16.1	15.5	15.7			
High Yield Fixed Income	\$ 884,048,833	0.4	2.7	17.8	19.0	-	-	-	26.0	29.4	2.28.2009
<i>ML High Yield II</i>		0.5	2.4	16.6	18.1	11.8	9.3	8.6			
Cash	\$ 14,124,619	-	-	-	-	-	-	-	-	-	-
<i>91 Day Tbill</i>		0.0	0.1	0.2	0.2	0.5	2.1	-			
Total Fund	\$ 10,269,026,797	-0.8	2.5	25.1	22.0	4.9	6.1	7.0	9.5	9.4	11.30.91
<i>Allocation Index</i>		-0.7	2.4	25.7	22.1	3.4	5.1	6.0	9.4	9.4	11.30.91
<i>Actuarial Assumption</i>		0.6	1.9	6.6	8.0	8.0	8.0	8.0	8.1	8.1	11.30.91

Composite Allocation by Asset Class



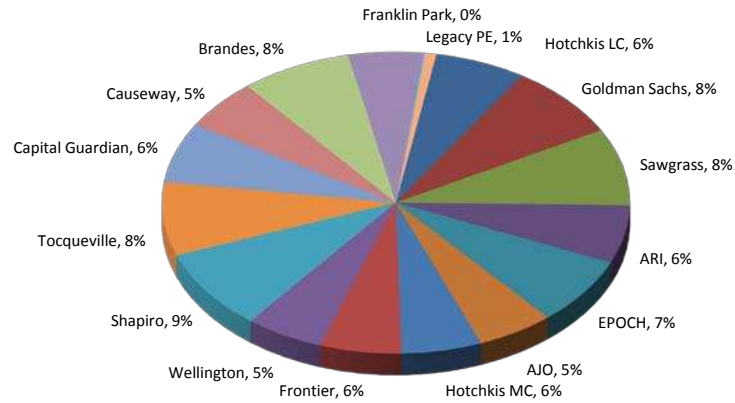
Oklahoma Teachers' Retirement System Equity Portfolios

Performance Summary as of May 31, 2011



	Market Value	Last Month	Last Quarter	Fiscal Year to Date	1 Year	3 Years	5 Years	10 Years	Since Inception	Index Since Inception	Inception Date
Hotchkis & Wiley Large Cap	\$ 395,902,582	-2.4	-0.3	30.2	21.9	0.0	-0.4	5.6	10.3	9.6	3.31.90
<i>Russell 1000 Value</i>		-1.1	2.0	31.6	24.2	-0.4	1.7	4.0			
Goldman Sachs	\$ 496,816,889	-0.3	2.1	28.0	22.4	1.0	4.8	1.6	9.8	8.4	3.31.90
Sawgrass	\$ 518,495,521	-0.2	4.6	30.7	25.1	1.8	-	-	4.4	8.4	6.30.06
<i>Russell 1000 Growth</i>		-1.1	2.3	37.0	29.4	2.9	5.6	2.1			
Advisory Research	\$ 390,372,285	-1.3	3.8	33.5	26.0	2.9	-	-	2.8	3.4	9.30.06
EPOCH	\$ 454,941,859	-1.1	3.2	39.8	30.4	1.6	-	-	5.3	3.4	9.30.06
<i>Russell 3000</i>		-1.1	2.3	34.8	27.0	1.7	-	-			
<i>Russell 3000 Value</i>											
Capital Guardian	\$ 403,632,311	-2.8	2.0	28.6	27.5	-3.2	2.6	-	10.0	11.1	4.30.03
Causeway Capital	\$ 339,900,994	-2.2	3.8	36.7	36.5	-0.5	3.9	-	12.5	11.1	4.30.03
Brandes	\$ 480,423,081	-2.1	-0.8	26.6	24.9	-3.3	2.0	7.4	11.5	5.4	1.31.96
Thomburg	\$ 327,217,479	-2.3	3.4	34.9	34.3	1.6	8.2	-	9.3	4.7	11.30.05
<i>MSCIEAFEED</i>		-2.8	0.8	32.6	31.3	-3.7	2.2	5.8			
<i>MSCIACWIE:US</i>		-2.9	1.6	31.6	29.6	-2.7	4.0	7.2			
Wellington	\$ 339,236,527	-2.3	3.2	48.0	36.5	6.3	7.7	9.9	11.0	8.3	8.31.98
Frontier Capital	\$ 353,760,903	-1.8	2.9	39.4	32.0	6.3	9.7	-	9.7	8.6	5.31.02
<i>Russell Mid Cap Growth</i>		-0.3	4.9	45.6	36.3	4.5	6.5	5.7			
AJO Partners	\$ 332,396,536	-0.3	6.2	43.3	34.7	4.9	6.0	8.9	10.3	8.5	8.31.98
<i>Russell Mid Cap</i>		-0.4	4.1	41.4	32.6	4.3	5.8	5.8			
Hotchkis & Wiley Mid Cap	\$ 346,797,429	-2.5	3.2	43.0	31.4	10.6	5.6	-	13.1	11.0	7.31.02
<i>Russell Mid Cap Value</i>		-0.5	3.4	37.8	29.4	4.0	4.7	-			
Shapiro Capital Management	\$ 542,795,216	-1.4	3.9	40.4	31.0	11.0	9.5	11.8	10.0	7.9	1.31.98
Tocqueville	\$ 493,957,198	-1.7	2.0	31.7	24.4	5.7	4.7	9.1	9.8	9.3	10.31.00
<i>Russell 2000 Value</i>		-1.8	1.2	34.7	22.9	4.4	3.0	8.2			
<i>Russell 2000</i>		-1.9	3.3	40.6	29.7	5.7	4.7	6.9			
Legacy Private Equity Portfolio	\$ 45,481,510	-	-	-	-	-	-	-	-	-	9.30.08
Franklin Park Private Equity	\$ 7,914,628	-	-	-	-	-	-	-	-	-	5.31.11

Equity Portfolio Allocation by Manager



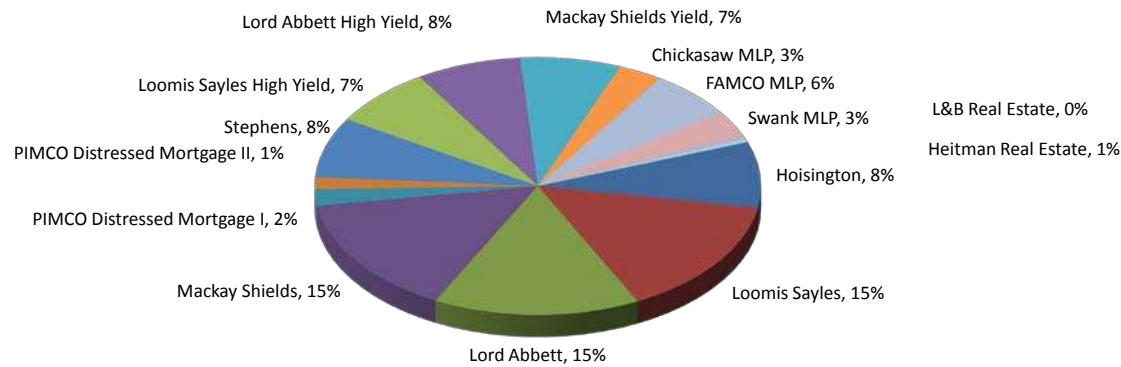
Oklahoma Teachers' Retirement System Fixed Income Portfolios

Performance Summary as of May 31, 2011



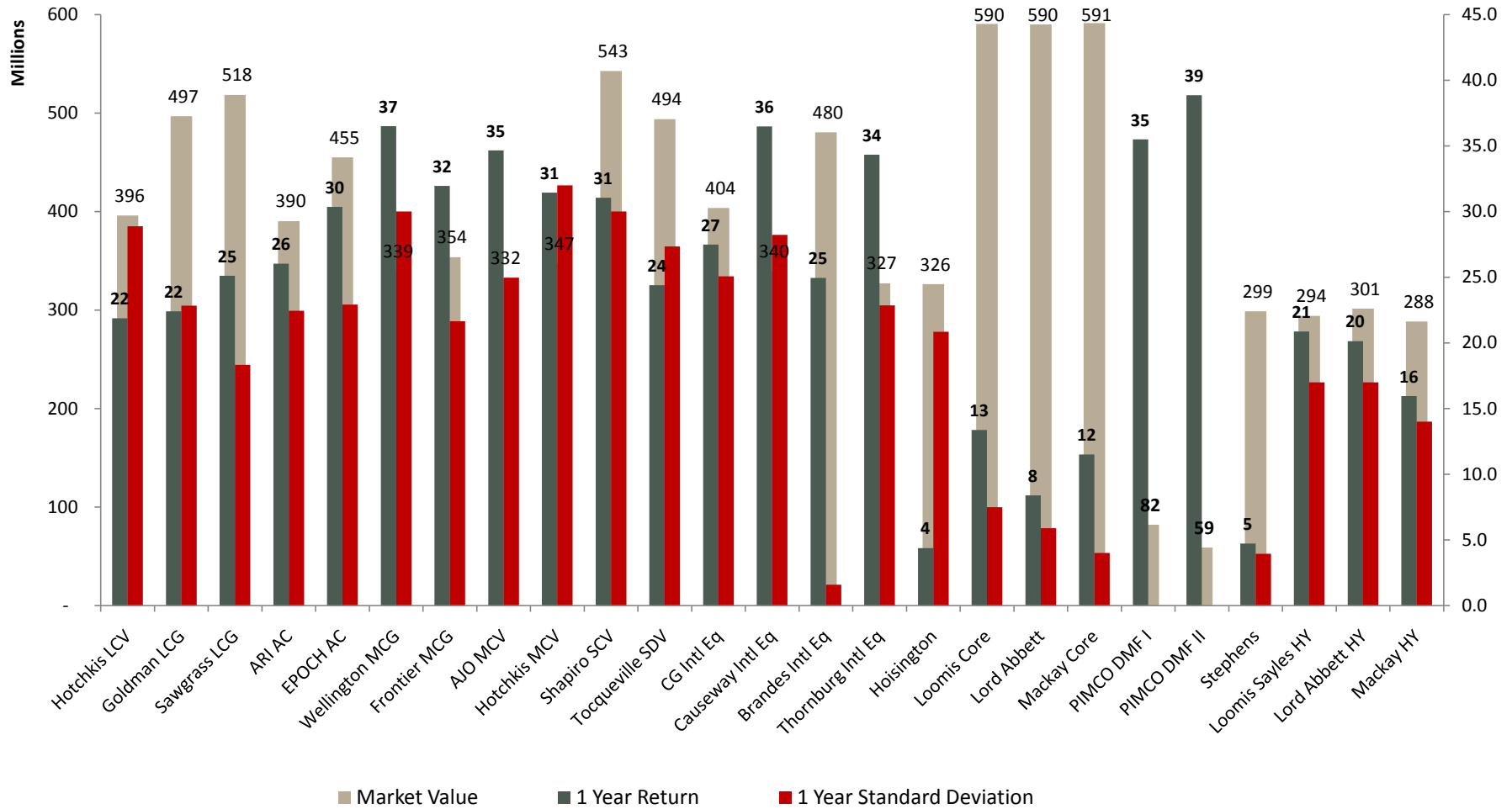
	Market Value	Last Month	Last Quarter	Fiscal Year to Date	1 Year	3 Years	5 Years	10 Years	Since Inception	Index Since Inception	Inception Date
Hoisington	\$ 326,286,322	4.4	6.8	-1.7	4.4	7.6	8.2	-	6.8	5.2	10.31.04
Loomis Sayles	\$ 590,412,960	1.4	3.2	10.2	13.4	12.1	10.4	7.3	7.4	6.2	7.31.99
Lord Abbett	\$ 590,077,990	1.3	3.1	6.8	8.4	8.8	8.1	-	6.6	5.2	10.31.04
Mackay Shields	\$ 591,352,289	1.3	3.2	10.0	11.5	9.7	8.5	-	6.8	5.2	10.31.04
PIMCO Distressed Mortgage I	\$ 82,123,719	0.0	5.8	35.5	35.5	12.1	-	-	11.7	6.5	5.31.08
PIMCO Distressed Mortgage II	\$ 58,938,762	0.0	6.3	38.9	38.9	-	-	-	48.5	6.4	12.31.08
PIMCO BRAVO	\$ 30,868,473	0.0	1.8	-	-	-	-	-	1.8	2.6	3.31.11
Stephens	\$ 298,828,176	0.9	1.8	3.4	4.7	6.6	7.2	-	5.5	5.2	10.31.04
<i>Barclays Aggregate</i>			1.3	2.6	4.2	5.8	6.5	6.6	5.8		
Loomis Sayles High Yield	\$ 294,105,332	0.1	3.2	20.4	20.9	-	-	-	28.4	29.4	2.28.09
Lord Abbett High Yield	\$ 301,498,398	0.5	2.7	18.5	20.1	-	-	-	26.6	29.4	2.28.09
Mackay Shields Yield	\$ 288,445,104	0.7	2.3	14.5	16.0	-	-	-	23.1	29.4	2.28.09
<i>Mill Lynch High Yield II</i>			0.5	2.4	16.6	18.1	11.8	9.3	8.6		
Chickasaw Capital MLP	\$ 125,591,664	-3.2	0.5	-	-	-	-	-	2.5	0.9	2.28.2011
FAMCO MLP	\$ 242,715,512	-5.1	-1.8	-	-	-	-	-	-0.9	0.9	2.28.2011
Swank MLP	\$ 124,621,765	-4.2	0.1	-	-	-	-	-	1.7	0.9	2.28.2011
<i>Alerian MLP Index</i>			-5.0	-2.4	26.5	33.6	16.1	15.5	15.7		
AEW Real Estate	\$ -	-	-	-	-	-	-	-	-	-	-
Heitman Real Estate	\$ 21,238,938	-	-	-	-	-	-	-	-	-	4.30.2011
L&B Real Estate	\$ 15,977,350	-	-	-	-	-	-	-	-	-	5.31.2011
<i>NCREF - Open End Divers Core Equity</i>			-	-	-	-	-	-	-		

Fixed Income Portfolio Allocation by Manager



Oklahoma Teachers' Retirement System Risk/Return Comparison

Performance Summary as of May 31, 2011



Oklahoma Teachers' Retirement System

Estimated Net of Management Fee Performance Summary

As of May 31, 2011



Portfolio	Market Value	Estimated Fee	Last Month	Last Quarter	1 Year	3 Years Annualized	5 Years Annualized	10 Year Annualized	Since inception	Index Since inception	Inception Date
Hotchkiss & Wiley	395,902,582	0.33	-2.4	-0.4	21.5	-0.4	-0.7	5.3	10.0	8.0	3.31.90
<i>Russell 1000 Value</i>			-1.1	2.0	24.2	-0.4	1.7	4.0	0.0		
Goldman Sachs	496,816,889	0.27	-0.4	2.0	22.1	0.7	4.6	1.3	9.6	6.6	3.31.90
Sawgrass	518,495,521	0.36	-0.2	4.5	24.8	-	-	-	4.0	8.4	6.30.06
<i>Russell 1000 Growth</i>			-1.1	2.3	29.4	2.9	5.6	2.1			
Advisory Research	390,372,285	0.33	-1.3	3.7	25.7	2.5	-	-	2.4	3.4	9.30.06
EPOCH	454,941,859	0.44	-1.1	3.1	29.9	1.2	-	-	4.8	3.4	9.30.06
<i>Russell 3000</i>			-1.1	2.3	27.0	1.7	3.2	3.4			
AJO Partners	332,396,536	0.55	-0.4	6.0	34.1	4.4	5.5	8.3	9.7	8.5	8.31.98
Wellington	339,236,527	0.45	-2.3	3.1	36.1	5.9	7.2	9.4	10.6	8.3	8.31.98
Frontier Capital Management	353,760,903	0.56	-1.8	2.8	31.4	5.8	9.2	-	9.2	8.6	5.31.02
Hotchkiss & Wiley Mid Cap	346,797,429	0.50	-2.5	3.1	30.9	10.1	5.1	-	12.6	11.0	7.31.02
<i>Russell MidCap</i>			-0.4	4.1	32.6	4.3	5.8	5.8			
Shapiro Capital Management	542,795,216	0.71	-1.5	3.8	30.3	10.3	8.8	11.1	9.3	7.9	1.31.98
Tbcqueville	493,957,198	0.66	-1.8	1.8	23.7	5.0	4.1	-	9.2	8.3	9.30.00
<i>Russell 2000</i>			5.5	13.6	32.6	7.8	3.8	7.1			
Legacy Private Equity	45,481,510	-	-	-	-	-	-	-	-	-	9.30.08
Franklin Park	7,914,628	-	-	-	-	-	-	-	-	-	5.31.11
<i>S&P 500 + 4.0%</i>			-1.0	2.8	29.9	4.9	7.3	6.6			
Capital Guardian	403,632,311	0.41	-2.9	1.9	27.1	-3.6	2.2	-	9.9	11.1	4.30.03
Causeway Capital	339,900,994	0.37	-2.2	3.7	36.1	-0.9	3.6	-	12.1	11.1	4.30.03
Brandes	480,423,081	0.40	-2.1	-0.9	24.5	-3.7	1.6	7.0	11.1	5.4	1.31.96
Thomburg	327,217,479	0.52	-2.4	3.3	33.8	1.1	-	-	8.8	4.7	11.30.05
<i>MSCIEAFE GD</i>			-2.8	0.8	31.3	-3.7	2.2	5.8			
<i>MSCIACWIE X</i>			-2.9	1.6	29.6	-2.7	4.0	7.2			
Hoisington	326,286,322	0.15	4.4	6.7	4.2	7.4	8.0	-	6.7	5.2	10.31.04
Lomis Sayles	590,412,960	0.15	1.3	3.2	13.2	11.9	10.3	7.1	7.2	6.2	7.31.99
Lord Abbett	590,077,990	0.17	1.3	3.0	8.2	8.7	7.9	-	6.4	5.2	10.31.04
Mackay Shields	591,352,289	0.21	1.3	3.1	11.3	9.5	8.3	-	6.6	5.2	10.31.04
PIMCO Distressed Mortgage I	82,123,719	0.25	0.0	5.8	35.2	-	-	-	11.5	6.5	5.31.2008
PIMCO Distressed Mortgage II	58,938,762	0.25	0.0	6.3	38.6	-	-	-	48.3	6.4	12.31.2008
Stephens	298,828,176	0.16	0.9	1.6	4.6	6.4	7.1	-	5.4	5.2	10.31.04
<i>Barclays Aggregate</i>			1.3	2.6	5.8	6.5	6.6	5.8			
Lomis Sayles High Yield	294,105,332	0.50	0.0	3.1	20.4	-	-	-	27.9	29.4	2.28.09
Lord Abbett High Yield	301,498,398	0.38	0.5	2.6	19.8	-	-	-	26.2	29.4	2.28.09
Mackay Shields High Yield	288,445,104	0.45	0.6	2.2	15.5	-	-	-	22.6	29.4	2.28.09
<i>ML High Yield II</i>			0.5	2.4	16.6	-	-	-			
AEW Real Estate	-	0.83	-	-	-	-	-	-	-	0.9	-
Heitman Real Estate	21,238,938	0.78	-	-	-	-	-	-	-	0.9	4.30.2011
L&B Real Estate	15,977,350	0.45	-	-	-	-	-	-	-	0.9	5.31.2011
<i>NCREIF - Open End Divers Core Equity</i>			-	-	-	-	-	-	-	-	
Chickasaw MLP	125,591,664	0.80	-3.3	-	-	-	-	-	-	17.6	2.28.2011
FAMCO MLP	242,715,512	0.50	-5.1	-	-	-	-	-	-	17.6	2.28.2011
Swank MLP	124,621,765	0.45	-4.2	-	-	-	-	-	-	17.6	2.28.2011
<i>Aleria MLP Index</i>			-	-	-	-	-	-	-	-	
Total Fund	10,269,026,797	0.36	-0.8	2.4	21.6	4.6	5.7	6.6	9.2	9.4	11.30.91
<i>Allocation Index</i>			-0.7	2.4	22.1	3.4	5.1	6.0	9.4		
<i>Actual Assumption</i>			0.6	1.9	8.0	8.0	8.0	8.0	8.0		

Oklahoma Teachers' Retirement System

Manager Status Summary

As of May 31, 2011



Manager	% of Total Portfolio	Mandate	Status	Reason - Date of Most Recent Change (term)
Domestic Equity				
Goldman Sachs	5%	Large Cap Growth Equity	In Compliance	
Sawgrass	5%	Large Cap Growth Equity	On Alert	Performance - December 2010 (June, 2011)
Holtz & Wiley	4%	Large Cap Value Equity	In Compliance	
Advisory Research	4%	All Cap Equity	In Compliance	
EPOCH	4%	All Cap Equity	In Compliance	
AJO Partners	3%	Mid Cap Equity	In Compliance	
Frontier Capital Management	3%	Mid Cap Growth Equity	In Compliance	
Holtz & Wiley	3%	Mid Cap Value Equity	In Compliance	
Wellington	3%	Mid Cap Growth Equity	In Compliance	
Shapiro Capital Management	5%	Small Cap Value Equity	In Compliance	
Tockville	5%	Small Cap Value Equity	In Compliance	
Franklin Park	0%	Private Equity	In Compliance	
International Equity				
Brandes	5%	International Value Equity	On Notice	Performance - March 2011 (June 2011)
Capital Guardian	4%	International Growth Equity	On Notice	Performance - March 2011 (June 2011)
Caseway Capital	3%	International Value Equity	In Compliance	
Thomburg	3%	International Value Equity	In Compliance	
Fixed Income				
Hoisington	3%	Fixed Income	In Compliance	
Lomis Sables	6%	Fixed Income	In Compliance	
Lord Abbett	6%	Fixed Income	In Compliance	
Mackay Shields	6%	Fixed Income	In Compliance	
Stephens	3%	Fixed Income	In Compliance	
Lomis Sables - High Yield	3%	High Yield Fixed Income	In Compliance	
Lord Abbett - High Yield	3%	High Yield Fixed Income	On Alert	Personnel Changes - December 2010 (June 2011)
Mackay Shields - High Yield	3%	High Yield Fixed Income	In Compliance	
Chickasaw	1%	MIPs	In Compliance	
Famco	2%	MIPs	In Compliance	
Swank	1%	MIPs	In Compliance	

Chart I
June 22, 2011
Budget Work Program FY 2012

Object of Expenditure	FY 2009 Actual Expenses	FY 2010 Actual Expenses	Projected FY 2011 Expenses	Proposed FY 2012 Budget	Increase (Decrease) Amount	Increase (Decrease) Percentage
Personal Services						
Salary and Longevity Pay Expenses	2,512,457	2,392,959	2,345,057	2,210,557	(134,500)	-5.7%
Taxes, Benefits, and Other Expenses	1,159,025	1,114,837	1,110,967	1,176,839	65,872	5.9%
Subtotal Personal Services	3,671,482	3,507,796	3,456,024	3,387,396	(68,628)	-2.0%
Professional Services						
Investment Manager Expenses	25,673,384	30,038,521	33,185,596	44,700,000	11,514,404	34.7%
Investment Consultant Expenses	742,681	768,424	702,000	702,000	0	0.0%
Investment Custodian Expenses	0	0	0	75,000	75,000	100.0%
Pension Commission Expenses	58,351	47,489	38,420	60,000	21,580	56.2%
Subtotal Investment Expenses	26,474,416	30,854,434	33,926,016	45,537,000	11,610,984	34.2%
Legal Services - Special Projects	48,007	22,082	17,059	60,000	42,941	251.7%
Legal Services - Attorney General	116,005	49,581	51,331	55,000	3,669	7.1%
Administrative Hearings	0	0	0	1,000	1,000	100.0%
Auditing Services	44,800	44,800	44,800	46,100	1,300	2.9%
Actuarial Services	80,606	101,047	131,679	150,000	18,321	13.9%
Medical Hearings	11,174	9,600	9,200	20,000	10,800	117.4%
Miscellaneous Services	24,749	169,082	53,161	75,650	22,489	42.3%
Subtotal Professional Services	325,341	396,192	307,230	407,750	100,520	32.7%
Subtotal Professional Services	26,799,757	31,250,626	34,233,246	45,944,750	11,711,504	34.2%
Travel and Per Diem Expenses						
Non-Employee Travel Expenses	58,170	76,885	60,658	78,000	17,342	28.6%
Employee Travel Expenses	37,835	33,336	61,012	76,450	15,438	25.3%
Subtotal Travel and Per Diem Expenses	96,005	110,221	121,670	154,450	32,780	26.9%
Administrative Expenses						
Miscellaneous Administrative Expenses	443,141	390,662	470,913	535,400	64,487	13.7%
Rent Expenses	208,823	264,727	221,498	229,500	8,002	3.6%
Maintenance and Repair Expenses	5,889	31,507	27,229	26,500	(729)	-2.7%
Office Supplies and Material Expenses	40,301	93,722	58,039	70,500	12,461	21.5%
Office Furniture and Equipment Expenses	14,120	121,357	11,185	117,000	105,815	946.0%
Subtotal Administrative Expenses	712,274	901,975	788,864	978,900	190,036	24.1%
Data Processing Expenses						
Professional Services	32,414	0	703,943	770,000	66,057	9.4%
Travel and Per Diem Expenses	1,143	0	170	15,000	14,830	8723.5%
Miscellaneous Administrative Expenses	10,781	4,375	0	45,000	45,000	100.0%
Rent Expenses	27,398	1,094	0	0	0	0.0%
Office Supplies and Material Expenses	22,596	435	0	0	0	0.0%
Office Furniture and Equipment Expenses	35,380	0	1,729	35,000	33,271	1924.3%
Subtotal Data Processing Expenses	129,712	5,904	705,842	865,000	159,158	22.5%
Total Expenses	31,409,230	35,776,522	39,305,646	51,330,496	12,024,850	30.6%
Totals Investment Expenses Only	26,474,416	30,854,434	33,926,016	45,537,000	11,610,984	34.2%
Totals Data Processing Expenses Only	854,985	731,177	1,045,560	1,220,890	175,330	16.8%
Totals ex Investment and Data Processing Expenses	4,079,829	4,190,911	4,334,070	4,572,606	238,536	5.5%

June 22, 2011
Chart II
Budget Work Program FY 2012

Object of Expenditure	FY 2009 Actual Expenses	FY 2010 Actual Expenses	Proposed FY 2011 Budget	Proposed FY 2012 Budget	Increase (Decrease) Amount	Increase (Decrease) Percentage
Personal Services						
Salary and Longevity Pay Expenses	2,512,457	2,392,959	2,508,051	2,210,557	(297,494)	-11.9%
Taxes, Benefits, and Other Expenses	1,159,025	1,114,837	1,280,246	1,176,839	(103,407)	-8.1%
Subtotal Personal Services	3,671,482	3,507,796	3,788,297	3,387,396	(400,901)	-10.6%
Professional Services						
Investment Manager Expenses	25,673,384	30,038,521	45,840,225	44,700,000	(1,140,225)	-2.5%
Investment Consultant Expenses	742,681	768,424	702,000	702,000	0	0.0%
Investment Custodian Expenses	0	0	1,500,000	75,000	(1,425,000)	-95.0%
Pension Commission Expenses	58,351	47,489	60,000	60,000	0	0.0%
Subtotal Investment Expenses	26,474,416	30,854,434	48,102,225	45,537,000	(2,565,225)	-5.3%
Legal Services - Special Projects	48,007	22,082	60,000	60,000	0	0.0%
Legal Services - Attorney General	116,005	49,581	55,000	55,000	0	0.0%
Administrative Hearings	0	0	1,000	1,000	0	0.0%
Auditing Services	44,800	44,800	45,000	46,100	1,100	2.4%
Actuarial Services	80,606	101,047	125,000	150,000	25,000	20.0%
Medical Hearings	11,174	9,600	20,000	20,000	0	0.0%
Miscellaneous Services	24,749	169,082	114,000	75,650	(38,350)	-33.6%
Subtotal Professional Services	325,341	396,192	420,000	407,750	(12,250)	-2.9%
Subtotal Professional Services	26,799,757	31,250,626	48,522,225	45,944,750	(2,577,475)	-5.3%
Travel and Per Diem Expenses						
Non-Employee Travel Expenses	58,170	76,885	78,000	78,000	0	0.0%
Employee Travel Expenses	37,835	33,336	73,900	76,450	2,550	3.5%
Subtotal Travel and Per Diem Expenses	96,005	110,221	151,900	154,450	2,550	1.7%
Administrative Expenses						
Miscellaneous Administrative Expenses	443,141	390,662	604,634	535,400	(69,234)	-11.5%
Rent Expenses	208,823	264,727	204,500	229,500	25,000	12.2%
Maintenance and Repair Expenses	5,889	31,507	21,500	26,500	5,000	23.3%
Office Supplies and Material Expenses	40,301	93,722	42,211	70,500	28,289	67.0%
Office Furniture and Equipment Expenses	14,120	121,357	145,800	117,000	(28,800)	-19.8%
Subtotal Administrative Expenses	712,274	901,975	1,018,645	978,900	(39,745)	-3.9%
Data Processing Expenses						
Professional Services	32,414	0	1,530,000	770,000	(760,000)	-49.7%
Travel and Per Diem Expenses	1,143	0	45,000	15,000	(30,000)	-66.7%
Miscellaneous Administrative Expenses	10,781	4,375	40,000	45,000	5,000	12.5%
Rent Expenses	27,398	1,094	50,000	0	(50,000)	-100.0%
Maintenance and Repair Expenses	0	0	62,500	0	(62,500)	-100.0%
Office Supplies and Material Expenses	22,596	435	35,000	0	(35,000)	-100.0%
Office Furniture and Equipment Expenses	35,380	0	53,000	35,000	(18,000)	-34.0%
Subtotal Data Processing Expenses	129,712	5,904	1,815,500	865,000	(950,500)	-52.4%
Total Expenses	31,409,230	35,776,522	55,296,567	51,330,496	(3,966,071)	-7.2%
Totals Investment Expenses Only	26,474,416	30,854,434	48,102,225	45,537,000	(2,565,225)	-5.3%
Totals Data Processing Expenses Only	854,985	731,177	2,171,390	1,220,890	(950,500)	-43.8%
Totals ex Investment and Data Processing Expenses	4,079,829	4,190,911	5,022,952	4,572,606	(450,346)	-9.0%

REPORT OF LEGAL COUNSEL

Teachers' Retirement System of Oklahoma June 22, 2011

LITIGATION

1. OTRS vs. Delphi Corp., Federal Class Action Litigation

Issues: OTRS is represented by securities counsel, Nix, Patterson & Roach, of Dangerfield, Texas. Nix, Patterson has previously been approved as class action securities counsel for the state of Oklahoma by the Oklahoma Attorney General.

Status: OTRS and the State of Mississippi retirement fund were named co-lead plaintiffs. Pleadings were final in federal court, Detroit, Michigan. In September 2005, Delphi filed for Chapter 11 bankruptcy protection. Along with all other class action members in the federal civil action, OTRS was an unsecured creditor in the bankruptcy action. Delphi requested mediation for itself and certain officers and directors on July 23, 2007. A proposed settlement agreement was approved by OTRS trustees on August 22, 2007. The proposed settlement against Delphi was approved in the class action case on January 11, 2008, and the Bankruptcy Court approved the settlement and plan of confirmation on January 17, 2008. Hearings continue for Delphi to exit their bankruptcy court case. The Auditor's Settlement became effective June 26, 2008. A final settlement is pending.

Status: Proof of Claim filed for OTRS; Awaiting funding of Delphi's bankruptcy settlement.

2. Lionel M. Raff, et al vs. The Teachers' Retirement System of Oklahoma and Oklahoma State University, Class Action Petition

Issues: Plaintiffs, Lionel M. Raff and Mark G. Rockley, on behalf of themselves and all others similarly situated, claim that for numerous years they have been employed as professors at OSU. The professors contributed to both TRS and to TIAACREF as a part of their retirement program. They allege OSU significantly reduced their contributions to TIAA. Further, they allege that TRS has through the years made misrepresentations, or 'tricked' the professors, regarding the low base retirement option and subsequent TRS calculations that determine retirement. The professors allege that salary caps imposed by TRS rules and statutes are arbitrary and capricious and in violation of due process and equal protection; and, further, such salary caps are a breach of contract between OSU, TRS and the plaintiff professors.

Status: The case was filed in Oklahoma County District Court, October 4, 2001, Case No. CJ-2001-7651. The Attorney General's office is providing legal representation to OSU and OTRS in this matter through senior litigation counsel, Assistant Attorney General, Scott Boughton. Scott has represented OTRS in complex litigation cases many times in the past. Motion for Summary Judgment by Defendants, OTRS and OSU, and a Motion To Certify Class by Plaintiffs, is pending before Judge Nancy L. Coats. Settlement discussions continue. The Court has taken under advisement the issue of dismissing OTRS and may rule on that issue separately from the legal issues regarding OSU.

3. American Home Mortgage Investment Corporation

Issues: TRS is represented by securities counsel, Bernstein, Litowitz, Berger & Grossman LLP (BLB&G) of New York, New York. BLB&G has previously been approved as a class action securities counsel for the State of Oklahoma by the Oklahoma Attorney General. From time to time, the law firm reviews stock losses and recommends to the Attorney General that legal action be taken to recover certain egregious state fund losses. To this case, the firm recommended that TRS pursue lead plaintiff status to pursue the American Home Mortgage case.

TRS trustees approved the recommendation of BLB&G to seek lead plaintiff status at its meeting on September 26, 2007, and has joined with the Oklahoma Police Pension & Retirement System, to be named co-lead plaintiff. A hearing was held the week of January 21, 2008. On March 19, 2008, TRS and Police Pension were named lead plaintiffs. A mediation conference is was held in New York on January 16, 2009, and a proposed settlement was approved by the Trustees on February 4, 2009, April 29, 2009, and May 27, 2009. Motion for Approval of Class Action Settlement filed January 6, 2010. Court has approved settlements. Claims deadline was March 1, 2010.

Status: Claims processing pending.

4. MBIA, INC.

Issues: TRS is represented by securities counsel, Bernstein, Litowitz, Berger & Grossman LLP (BLB&G) of New York, New York. BLB&G has previously been approved as a class action securities counsel for the State of Oklahoma by the Oklahoma Attorney General. From time to time, the law firm reviews stock losses and recommends to the Attorney General that legal action be taken to recover certain egregious state fund losses. To this case, the firm recommended that TRS pursue lead plaintiff status to pursue MBIA, Inc.

TRS trustees approved the recommendation of BLB&G to seek lead plaintiff status at its meeting on January 23, 2008. TRS filed its motion for lead plaintiff status on March 11, 2008. The Court appointed TRS Lead Plaintiff on June 30, 2008. A complaint was filed on October 17, 2008. Defendants filed a Motion to Dismiss on March 17, 2009. TRS filed an Opposition to the Motion to Dismiss. Hearing on Motion to Dismiss was held on March 5, 2010. On March 31, 2010, the Court issued an opinion that substantially denied Defendant's Motion to Dismiss. MBIA filed a Motion to Dismiss and Second Amended Complaint, and on October 8, 2010, BLB&G filed its opposition.

Status: Court response pending.

5. MoneyGram International, Inc.

Issues: OTRS is represented by securities counsel, Nix, Patterson& Roach, of Dangerfield, Texas. Nix, Patterson has previously been approved as class action securities counsel for the state of Oklahoma by the Oklahoma Attorney General. TRS voted to seek lead plaintiff status at its April 2008 meeting. TRS filed its motion on May 27, 2008, and was named lead plaintiff. A complaint was filed on October 3, 2008. MoneyGram filed their motion to dismiss on January 13, 2009. TRS filed a response on February 9, 2009. Oral arguments were held on March 11, 2009. The Court denied the motion to dismiss on May 20, 2009.

Nix, Patterson filed Lead Plaintiff Initial Disclosures on July 10, 2009. AG's office assisted Nix, Patterson in compiling discovery responses. Nix, Patterson completed first discovery response - due July

31, 2009. Brief in support of motion for Class Certification filed on August 21, 2009. Reply memorandum filed in support of motion for Class Action on January 22, 2010. Mediation process began late January, 2010. Settlement approved by TRS on February 24, 2010. The Court approved the settlement in all respects on June 17, 2010.

Status: Claims filing period pending.

6. Medtronic, Inc.

Issues: TRS is represented by securities counsel, Bernstein, Litowitz, Berger & Grossman LLP (BLB&G) of New York, New York. BLB&G has previously been approved as a class action securities counsel for the State of Oklahoma by the Oklahoma Attorney General. From time to time, the law firm reviews stock losses and recommends to the Attorney General that legal action be taken to recover certain egregious state fund losses. To this case, the firm recommended that TRS pursue lead plaintiff status to pursue Medtronic, Inc.

TRS trustees approved the recommendation of BLB&G to seek lead plaintiff status at its meeting on February 4, 2009, and to seek co-lead plaintiff status with Oklahoma Firefighters Pension Fund. Danske Investment Management Als, and Union Asset Management Holding AG on March 25, 2009. The court approved the co-lead plaintiffs on April 21, 2009. BLB&G filed an amended complaint August 21, 2009. BLB&G filed response to Defendant's Motion to Dismiss on or about November 19, 2009. On February 3, 2010, Defendant's Motion to Dismiss was substantially denied. Early mediation was conducted on June 24-25.

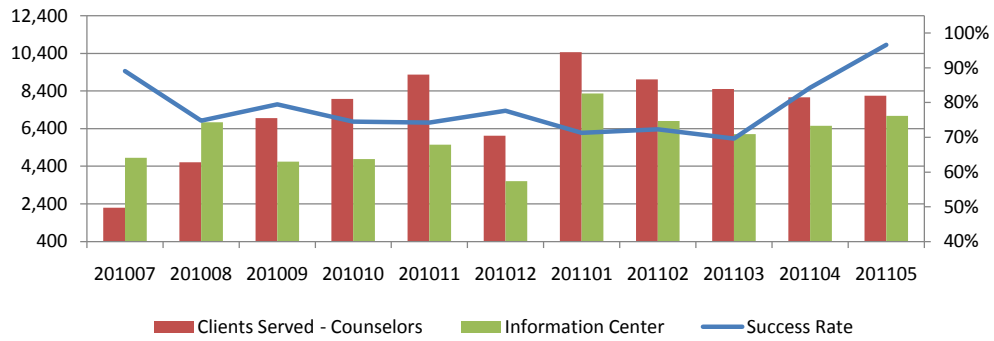
Status: Discovery ongoing.

ADMINISTRATIVE

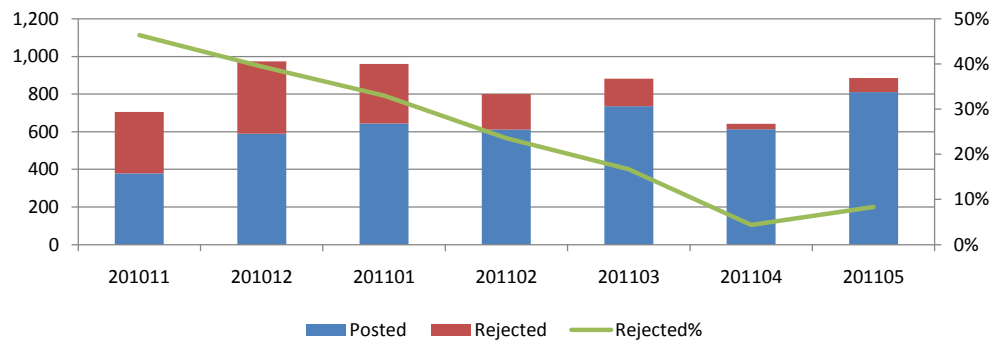
There are no Administrative matters at this time.

Dashboard

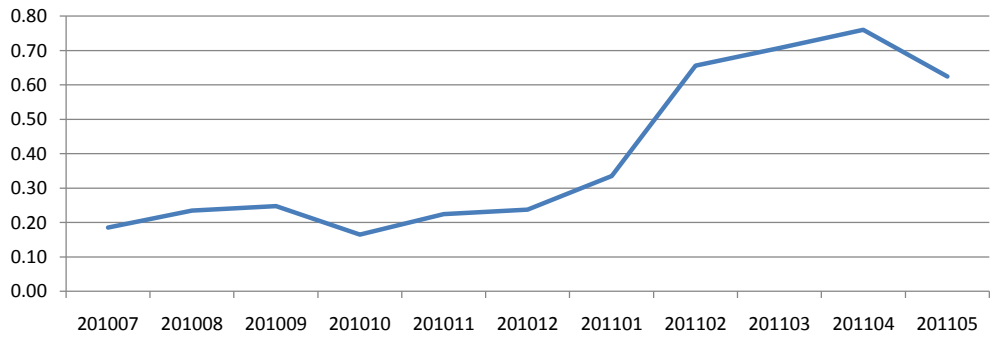
Client Services



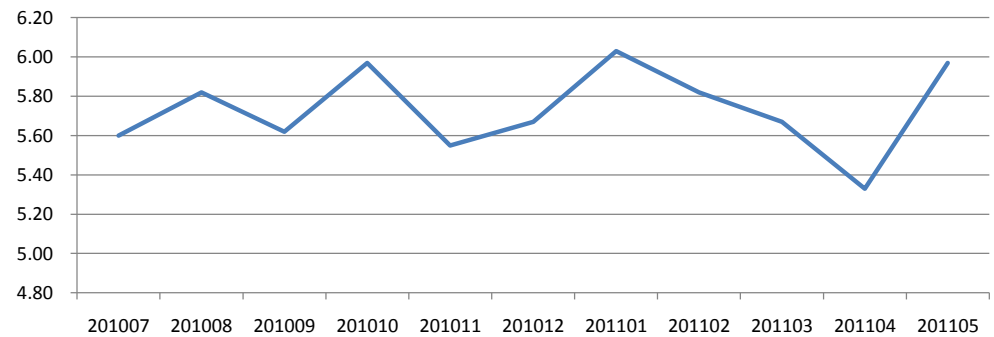
Employer Reporting



Average Answer Delay



MaxOfMax Answer Delay





OKLAHOMA TEACHERS RETIREMENT SYSTEM

Client Status Update Report

June 2, 2011

Regular Retirement

Clients Recommended:	1302
Monthly Pay:	\$2,626,194.33

Disability Retirement

Clients Recommended for Regular Disability	6
Clients Recommended for Social Security Disability	0
Clients Not Recommended for Disability Retirement	0

Retirement Payroll Termination

Payroll Changes	(\$-144,207.12)
Deceased	121
Retirement Cancelled	0
Return To Teaching	7

*Client Status Update Report - Finance Division
May 31, 2011*

Board Meeting June 22, 2011

<i>Cash Basis</i>	May 2010	May 2011		
<i>Monthly Contributions:</i>	<u>Fiscal Year 2010</u>	<u>Fiscal Year 2011</u>	<u>\$ Change</u>	<u>% Change</u>
Member Deposits	\$25,455,405.30	\$22,619,585.01	(\$2,835,820.29)	-11.14%
Employer Contributions	35,821,009.63	35,252,260.18	(568,749.45)	-1.59%
State Revenue	<u>24,446,111.21</u>	<u>19,059,841.79</u>	<u>(5,386,269.42)</u>	<u>-22.03%</u>
Total Retirement Receipts	85,722,526.14	76,931,686.98	(8,790,839.16)	-10.25%
 <i>Monthly Distributions:</i>				
Retirement Benefits	73,787,709.27	78,836,735.68	5,049,026.41	6.84%
Withdrawals and Death Benefits	<u>2,968,434.05</u>	<u>3,292,759.34</u>	<u>324,325.29</u>	<u>10.93%</u>
Total Benefit Payments	<u>76,756,143.32</u>	<u>82,129,495.02</u>	<u>5,373,351.70</u>	<u>7.00%</u>
Net (Receipts - Payments)	<u>\$8,966,382.82</u>	<u>(\$5,197,808.04)</u>	<u>(\$14,164,190.86)</u>	<u>-157.97%</u>
	Year to Date	Year to Date		
<i>Year to Date Contributions:</i>	<u>Fiscal Year 2010</u>	<u>Fiscal Year 2011</u>	<u>\$ Change</u>	<u>% Change</u>
Member Deposits	\$262,925,813.25	\$248,272,625.77	(\$14,653,187.48)	-5.57%
Employer Contributions	352,162,539.64	349,529,285.75	(2,633,253.89)	-0.75%
State Revenue	<u>208,223,825.96</u>	<u>217,978,270.08</u>	<u>9,754,444.12</u>	<u>4.68%</u>
Total Retirement Receipts	823,312,178.85	815,780,181.60	(7,531,997.25)	-0.91%
 <i>Year to Date Distributions:</i>				
Retirement Benefits	825,482,650.91	886,960,951.74	61,478,300.83	7.45%
Withdrawals and Death Benefits	<u>39,418,563.56</u>	<u>42,357,638.70</u>	<u>2,939,075.14</u>	<u>7.46%</u>
Total Benefit Payments	864,901,214.47	929,318,590.44	64,417,375.97	7.45%
Net (Receipts - Payments)	<u>(\$41,589,035.62)</u>	<u>(\$113,538,408.84)</u>	<u>(\$71,949,373.22)</u>	<u>173.00%</u>

**DISABILITY RETIREMENT AS PROVIDED BY
70 O.S. 17-105 SOCIAL SECURITY DISABILITY
JUNE 2, 2011**

MEMBER NAME	RETIREMENT NUMBER	SSA EFFECTIVE DATE	RETIREMENT DATE
--------------------	------------------------------	-------------------------------	----------------------------

NONE

RETIREMENT PLANNING CONSULTANT

JUNE 2, 2011

DATE PREPARED

DISABILITY RETIREMENT NOT RECOMMENDED

JUNE 2, 2011

MEMBER NAME/COMMENTS

SEX/AGE

DATE OF BIRTH

NONE

RETIREMENT PLANNING CONSULTANT

JUNE 2, 2011

DATE PREPARED

MEDICAL BOARD MEETING JUNE 2, 2011

DISABILITY RETIREMENT RE-EVALUATED
JUNE 2, 2011

RETIREMENT NUMBER	MEMBER NAME	SEX/AGE	DATE OF BIRTH	COMMENTS
------------------------------	--------------------	----------------	----------------------	-----------------

NONE

RETIREMENT PLANNING CONSULTANT

JUNE 2, 2011

DATE PREPARED

MEDICAL BOARD REPORT

JUNE 2, 2011

The Medical Board of the Teachers' Retirement System of Oklahoma met in the Board Room of the Teachers' Retirement System, located in the Oliver Hodge Building, 2500 North Lincoln Boulevard, 5th floor, Oklahoma City, Oklahoma 73105.

BOARD MEMBERS PRESENT:

George R. Jay, M.D.

Joseph Harroz, M.D.

OTHERS PRESENT:

Anthony W Gilliard, Retirement Planning Consultant

The following member's applications for Disability Retirement were presented and the Medical Board's action is noted beneath each name:

	MEMBER NAME/COMMENTS	SEX/AGE
1.	DIANA L ALLEN <i>DISABILITY RETIREMENT RECOMMENDED</i>	F-52
2.	DIANA G FULLERTON <i>DISABILITY RETIREMENT RECOMMENDED</i>	F-52
3.	GRACE E GIBBY <i>DISABILITY RETIREMENT RECOMMENDED</i>	F-50
4.	VICKI L KALKBRENNER <i>DISABILITY RETIREMENT RECOMMENDED</i>	F-54
5.	KENNETH J MYRICK <i>DISABILITY RETIREMENT RECOMMENDED</i>	M-55
6.	MARIA MORENO <i>DISABILITY RETIREMENT RECOMMENDED</i>	F-47

RETIREMENT PLANNING CONSULTANT

JUNE 2, 2011

DATE PREPARED

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JUNE 1, 2011

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
76319	CARLA C BENSON	63	Opt.2	224.38		732.76
76320	SANDRA G WEISS	58	Opt.2	220.89		550.99
76321	CARL T RUTLEDGE	66	Opt.2	299.05		914.07
76322	LARONDA G ABBOTT	53	Opt.2	405.58		1617.28
76323	NAN E ABBOTT	53	Max.	320.04		1923.35
76324	DEBORAH L ABSHERE	58	Max.	446.31		1808.69
76325	ARLIE W ADAMS	62	Opt.1	480.40		2550.90
76326	CHARLES R ADAMS	62	Opt.2	272.94		1023.30
76327	JAMES R ADAMS	63	Opt.2	793.15		4182.77
76328	REBECCA G ADAMS	50	Opt.2	397.47		2029.67
76329	HAL H ADAMSON III	67	Opt.1	234.97		654.44
76330	ANTONIO J AGUILAR	71	Opt.2	558.55		1659.95
76331	EDDIE W AHDOSY	69	Opt.2	523.29		1653.63
76332	KIMBERLY A AHDOSY	64	Opt.2	469.79		1748.03
76333	JO ANNE ALEXANDER	59	Max.	417.86		1936.54
76334	VIRGINIA L ALEXANDER	65	Opt.2	381.72		2043.63
76335	ANNELT S ALLEN	55	Max.	456.51		1966.88
76336	JUDY ALLEN	61	Max.	130.55		544.40
76337	LORI A ALLEN	52	Max.	429.58		1986.65
76338	PAULA J ALLEN	67	Max.	408.76		1502.33
76339	RANDY D ALLEN	51	Opt.2	443.46		1889.83
76340	CAROLYN J ALLENBAUGH	61	Opt.2	384.18		1729.88
76341	WILLIAM R ALLISON JR	54	Opt.2	433.85		1990.47
76342	ARNOLD C ANDERSON	67	Opt.1	388.17		1457.94
76343	ARVELLA P ANDERSON	65	Max.	148.81		558.32
76344	DANA C ANDERSON	59	Opt.4	518.06		2839.36
76345	JANE E ANDERSON	66	Opt.1	644.04		3047.82
76346	JANE E ANDERSON	64	Opt.3	544.86		2802.33
76347	JANET G ANDERSON	63	Opt.1	581.73		2875.34
76348	LINDA M ANGIE	63	Opt.3	757.30		3414.24
76349	PATRICIA A ARCHER-LESTER	59	Opt.1	590.49		3175.67
76350	JEAN M ARESO	56	Opt.1	480.04		2539.19
76351	SHELIA A ARMER	60	Max.	140.16		592.20
76352	MARSHA S ARMSTRONG	61	Max.	671.95		2806.64
76353	GLENNA G ARNOTT	61	Max.	747.80		1801.60
76354	MARY L ARTERBERRY	55	Opt.1	403.86		1819.34
76355	JULIA E ARULSAMY	56	Max.	458.62		1864.28
76356	PAULA M ARY-HARRINGTON	52	Opt.2	431.93		1901.32
76357	DONNA K ASHLEY	63	Opt.2	403.31		1835.31
76358	DORTHY M ASHWORTH	65	Opt.1	286.94		905.30

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JUNE 1, 2011

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
76359	RETHA J ASKLUND	58	Opt.2	401.73		1711.43
76360	JOSEPH N ASTAFAN	65	Opt.2	381.83		2273.51
76361	GLENDA J ATKINSON	59	Opt.1	578.27		2556.89
76362	SALLY S AUTIN	64	Max.	597.07		1696.09
76363	ONA M AVERY	67	Max.	73.83		193.43
76364	MARJORIE N AXFORD	70	Opt.3	351.04		1169.65
76365	PATRICIA G BABCOCK	65	Opt.2	453.05		2311.64
76366	DENISE BACCUS-BOWIE	51	Opt.2	442.37		2266.53
76367	MARCIA L BADEN	61	Max.	642.04		3237.27
76368	SANDRANEL BAHAN	67	Max.	733.31		3226.22
76369	FRANCES A BAILEY	66	Opt.1	59.62		143.90
76370	KATHY L BAILEY	55	Opt.2	520.24		1938.54
76371	PAULA J BAILEY	61	Opt.1	738.05		3872.10
76372	CHERYL L BAIRD	60	Max.	559.19		2580.90
76373	JOAN C BAIRD	65	Opt.1	925.25		4577.98
76374	GREGORY A BAKER	55	Opt.2	244.65		614.97
76375	JACKIE R BAKER	58	Opt.2	356.61		1425.18
76376	MARY R BALDRIDGE	62	Opt.2	276.38		964.14
76377	DIANA L BALL	59	Opt.1	425.44		2085.47
76378	JUDITH A BALLARD	66	Max.	603.80		2832.69
76379	VIDA J BARKER	67	Max.	236.04		828.27
76380	CARL L BARNES	60	Opt.3	540.63		2253.48
76381	JANET P BARNES	58	Opt.3	347.06		1561.83
76382	MARY E BARNES	60	Max.	560.44		2969.51
76383	CAROL A BARRYMORE	61	Opt.2	389.27		1689.34
76384	GWENDOLYN BART	62	Max.	144.62		481.28
76385	JO D BARTON	61	Max.	444.26		2231.17
76386	TONYA A BARTON	53	Opt.1	446.34		2449.71
76387	OTTILIE A BAUMGARDNER	60	Max.	370.94		1329.67
76388	BARRY C BEALL	57	Opt.3	988.11		4556.44
76389	SHERRY B BEARD-WATTS	62	Max.	320.37		1527.22
76390	DEBORAH J BEATY	58	Opt.1	408.33		1810.34
76391	KATHY L BEESLEY	57	Opt.1	146.75		674.92
76392	JANET K BEGGERLY	61	Max.	437.56		1922.61
76393	SALLY A BEHRENS	63	Max.	475.52		1561.75
76394	DONALD D BELL	63	Opt.2	363.20		1518.76
76395	PAMELA S BENNE	57	Opt.1	457.53		1986.71
76396	JOHN E BENNETT	57	Opt.2	299.99		774.81
76397	VIVIAN L BENNETT	69	Max.	164.52		506.47
76398	SUZETTE E BENTLEY	60	Opt.1	623.75		3065.59

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JUNE 1, 2011

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
76399	CAROL D BERGER	61	Opt.1	536.91		2621.01
76400	JUDITH L BERGER	66	Opt.1	628.20		3038.78
76401	MARY S BERRY	60	Opt.2	596.25		2614.43
76402	PAULA L BERRY	57	Opt.1	274.29		806.24
76403	RICKEY C BERRY	65	Max.	119.52		535.64
76404	CONNIE J BETTEGA	59	Opt.2	345.75		1442.84
76405	DONNA R BIGGS	67	Max.	699.32		2441.10
76406	ARTHUR D BISGES	58	Opt.2	128.83		317.67
76407	OSCAR S BLACK	65	Opt.1	85.75		249.18
76408	DONNA S BLALOCK	61	Opt.2	346.91		1530.05
76409	C L BLANK	65	Opt.2	46.78		3680.95
76410	JANICE J BLANKENSHIP	64	Opt.2	600.37		3362.68
76411	JERRE F BLYTHE	67	Max.	594.82		2668.59
76412	LEAH D BOBROVICZ	61	Opt.3	453.85		2073.96
76413	MELISSA S BOECKMAN	54	Max.	435.29		2187.95
76414	TERRY D BOHANON	62	Opt.2	476.16		1916.57
76415	TERRY L BOLIN	54	Opt.1	421.39		1957.16
76416	FAYE L BOND	59	Opt.2	434.71		1999.40
76417	MARY S BONNER	65	Opt.2	581.63		2993.61
76418	CURTIS P BOOHER	55	Opt.1	144.20		283.06
76419	DONNA J BOOK	65	Opt.2	767.83		2339.01
76420	BRENDA C BORROR	56	Opt.2	468.05		2430.90
76421	MONA G BOST	61	Opt.1	582.98		2788.63
76422	ARLEN K BOURLAND	62	Opt.1	86.70		254.86
76423	KELLY F BOWEN	51	Opt.2	580.30		2122.69
76424	LINDA S BOWEN	59	Max.	366.66		1585.89
76425	JAIME D BOWER	59	Opt.1	492.93		2104.08
76426	DANICE A BOWERS	62	Opt.1	232.49		806.94
76427	KATHERINE M BRADSHAW	57	Max.	316.46		754.79
76428	TERESA L BRANDON	60	Opt.1	398.68		1941.07
76429	URSULA A BRANNON	61	Opt.1	501.56		2284.52
76430	CAROL A BRASSFIELD	60	Opt.4	223.50		772.65
76431	DOROTHY M BRAUER	60	Opt.3	328.96		1316.29
76432	CARROLL A BRENDLE	59	Opt.3	500.36		2685.12
76433	KATHY J BRENDLE	55	Opt.2	433.01		2377.25
76434	RONNIE D BRENDLE	58	Opt.3	539.15		2816.03
76435	LEANNE C BREWER	59	Max.	202.17		6163.11
76436	SHARON O BRICKMAN	68	Max.	165.98		487.33
76437	EDDIE P BRINKMAN	63	Opt.2	430.47		1586.01
76438	YVETTE M BRITT	59	Max.	730.42		2890.18

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JUNE 1, 2011

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
76439	DIXIE M BRIXEY	61	Opt.3	461.90		2353.25
76440	DEBORAH J BROCKMAN	61	Max.	538.16		3047.93
76441	GAIL E BROOKMAN	54	Opt.1	381.48		1909.58
76442	MARGARET A BROWER	58	Opt.3	423.60		1830.25
76443	BILLY E BROWN	65	Opt.2	326.50		1140.53
76444	DANA K BROWN	57	Opt.2	377.61		1879.46
76445	EDNA F BROWN	57	Opt.1	41.76		84.14
76446	MARY P BROWN	59	Opt.1	480.81		2116.46
76447	RHONDA C BROWN	61	Max.	432.58		1961.28
76448	SIDNEY D BROWN	63	Opt.2	762.01		2357.04
76449	RAYNA F BROYLES	67	Max.	141.83		465.60
76450	NORA N BRUCE	67	Max.	115.78		362.94
76451	HORACE H BRUFF JR	65	Max.	561.62		2065.48
76452	JOY M BRUGMAN	67	Opt.1	287.85		907.47
76453	DEBORAH A BRUTON	61	Opt.1	340.65		1364.04
76454	BARBARA R BRYAN	61	Opt.2	514.61		2908.98
76455	KERRY L BRYAN	56	Opt.1	421.05		1768.98
76456	JUDITH L BUCHANAN	61	Max.	539.77		2393.67
76457	JACQUILINE L BUFTON	61	Max.	510.30		1709.27
76458	BONNIE L BULL	71	Opt.1	119.21		355.98
76459	CARLA D BULL	57	Opt.3	458.53		1907.98
76460	GARY V BULL	77	Opt.1	149.06		353.43
76461	ROBERT M BULLOCK	62	Max.	382.64		1533.27
76462	JAMES C BUNDY	56	Max.	395.50		1799.28
76463	PAMELA BUNTZ	58	Max.	394.50		1910.33
76464	INDA J BURCHFIEL	62	Max.	66.46		410.76
76465	DORIS J BURDINE	65	Max.	668.91		3380.47
76466	ANNETTE BURK	53	Max.	520.69		1855.28
76467	BETTY J BURNES	63	Opt.4	579.62		1960.36
76468	BENNY C BURNETT	53	Opt.2	609.04		3400.23
76469	RAYMOND B BURNHAM	69	Opt.3	839.58		4193.85
76470	JENNIFER M BURRIS	56	Opt.2	318.63		1663.29
76471	LINDA L BURRIS	62	Max.	534.98		2845.98
76472	SHARON E BURUM	62	Max.	418.62		1605.27
76473	VALORIE L BUSS	57	Max.	413.96		1941.12
76474	DALE C BUTLER	63	Opt.2	546.32		2133.58
76475	DEBORAH A BUTLER	60	Opt.2	557.90		2033.35
76476	KAREN M BUTLER	51	Opt.4	425.59		1626.24
76477	MARY L BUTLER	62	Max.	525.59		2305.26
76478	VICTOR R BUTLER	54	Max.	551.34		2212.66

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JUNE 1, 2011

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
76479	PATRICIA A BUTTS	62	Opt.2	545.69		2470.75
76480	SHARON K BYERLY	60	Max.	299.85		1520.74
76481	MARK W CAIN	51	Opt.1	482.55		2238.33
76482	KIMBERLY H CALDWELL	54	Opt.2	476.54		2254.23
76483	ANITA K CALLAWAY	57	Max.	285.21		734.68
76484	CAROL S CAMERON	59	Opt.4	501.14		2349.97
76485	JO L CAMPBELL	57	Opt.3	426.94		2189.73
76486	MARGO A CANADAY	60	Max.	401.37		1546.07
76487	CONNIE L CANNON	55	Opt.1	391.18		2221.17
76488	RICHARD E CANNON	62	Max.	301.19		1148.86
76489	LEEANNE T CARDER	53	Opt.2	446.29		2350.84
76490	RICHARD L CARLEY	59	Opt.2	580.58		2227.84
76491	LINDA M CARLSON	63	Opt.2	471.13		2015.42
76492	MARVA C CARNAHAN	63	Opt.3	376.43		1451.33
76493	SHERILL E CAROTHERS	61	Max.	517.70		2281.48
76494	DEE A CARPENTER	64	Opt.2	197.30		585.22
76495	LINDA J CARPENTER	55	Opt.1	418.91		2130.03
76496	KAREN K CARR	64	Max.	639.11		3019.54
76497	TERRANCE CARR	62	Opt.3	180.15		559.20
76498	KAREN L CARROLL	56	Opt.2	461.77		2372.79
76499	ANNETTA L CARTER	68	Max.	172.90		531.67
76500	PAMELA A CARTER	56	Opt.1	468.18		2578.72
76501	RITA S CASE	54	Opt.1	460.30		2400.68
76502	TERRY L CASH	56	Opt.2	449.09		2436.16
76503	CAROL A CASS	64	Max.	138.32		677.00
76504	JANICE E CHADWICK	60	Opt.1	474.52		1931.79
76505	KATIE V CHAFFIN	61	Opt.3	598.87		2646.07
76506	JACQUELINE R CHALFANT	68	Max.	371.16		1338.40
76507	VICKIE L CHAMBERLAIN	56	Opt.1	367.16		1636.43
76508	BEVERLY CHAMBERS	62	Opt.1	614.95		3854.11
76509	CONNIE L CHAMBERS	57	Opt.2	446.65		2423.03
76510	RITA J CHANDLER	60	Max.	435.39		1836.17
76511	JANICE L CHANEY	55	Max.	130.60		381.99
76512	MARY E CHARLES	64	Max.	626.13		2839.08
76513	PAMELA J CHASTAIN	59	Opt.1	599.55		2055.35
76514	MARGARET J CHESTER	63	Max.	539.09		1760.59
76515	GEORGE W CHILDERS	64	Opt.2	273.72		1000.64
76516	KAREN L CHILDS	59	Opt.1	274.74		850.78
76517	LORA B CHOATE	58	Opt.2	354.26		1580.33
76518	DEBORAH K CHRISTIAN	60	Max.	451.90		1216.91

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JUNE 1, 2011

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
76519	DENA L CHRISTIAN	61	Opt.2	554.37		2727.99
76520	SUSAN R CHRISTIAN	54	Max.	367.96		1768.13
76521	BARBARA A CLABORN	63	Opt.3	489.40		2450.20
76522	DEBORAH L CLARK	59	Opt.3	459.01		1523.09
76523	DEBRA S CLARK	56	Max.	437.77		1823.79
76524	MARY K CLARK	61	Opt.2	393.53		1603.89
76525	ROMA G CLARK	58	Opt.3	563.29		2939.05
76526	SHIRLEY E CLARK	56	Max.	73.28		154.38
76527	LISA V CLAY	52	Opt.1	434.66		2221.09
76528	SALLY L CLICKNER	56	Opt.2	430.76		2154.03
76529	CHRISTINE A CLIFTON	58	Max.	351.71		1567.11
76530	LINDA K CLINTON	61	Opt.1	537.98		2597.53
76531	JO E CLOW	62	Max.	702.66		4407.97
76532	GLORIA J CLYMA	62	Opt.2	476.47		2164.48
76533	MARILYN K COATES	62	Max.	332.66		1342.38
76534	CATHERINE M COBERG	61	Opt.4	254.18		1347.01
76535	WESLEY P COFFEY	54	Opt.1	357.89		1734.57
76536	JANICE C COLDWELL	53	Opt.2	463.52		2520.11
76537	ARETHA B COLE	62	Opt.4	642.47		2541.64
76538	WILLARD T COLE	62	Opt.3	568.34		3111.36
76539	CHARLES H COLEMAN	62	Opt.2	786.41		3959.02
76540	KAREN L COLEMAN	60	Opt.2	196.55		726.32
76541	LARRY C COLEMAN	54	Opt.2	494.38		1770.41
76542	SHIRLEY S COLLINS	60	Opt.3	610.92		2381.04
76543	SUANNE M COLLINS	53	Opt.1	410.46		1959.66
76544	TANYA J CONDREN	55	Opt.1	528.18		2510.59
76545	VIRGIL A CONLEY	59	Opt.3	431.94		1685.58
76546	JENNA D CONNER	60	Max.	352.87		1398.00
76547	GARY J CONTI	65	Opt.2	735.47		2347.30
76548	BILLY E COOK	76	Opt.2	184.84		534.26
76549	CONNIE J COOK	59	Max.	360.15		1442.76
76550	ELIZABETH A COOK	58	Max.	597.27		2336.84
76551	NORMA E COOK	64	Max.	654.37		1821.12
76552	JANET E COONTZ	58	Max.	374.04		1594.90
76553	DARRELL L COOPER	62	Opt.1	456.77		2114.74
76554	MARY L COOPER	61	Opt.1	453.93		1975.07
76555	NAYOMA R COOPER	62	Opt.2	474.51		2248.05
76556	NICKIE V COOPER	64	Max.	685.40		2360.26
76557	SANDRA J COOPER	64	Opt.1	572.51		2932.05
76558	SHARON E COOPER	58	Opt.4	309.65		1494.96

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JUNE 1, 2011

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
76559	GLENN M COPE	66	Opt.2	666.23		1994.48
76560	LISA R COPE	50	Opt.3	333.49		2011.42
76561	BETTY J CORN	63	Opt.1	580.03		3300.54
76562	ELDON R CORNELSEN	58	Opt.2	527.09		2408.01
76563	DEANA S CORNISH	51	Opt.2	382.86		2027.42
76564	RICHARD L CORTER	57	Max.	375.42		1731.96
76565	PEGGY L COTTON	52	Max.	445.38		2247.90
76566	SANDRA L COUCH	62	Max.	143.69		656.11
76567	DONITA S COVINGTON	62	Max.	369.12		1464.61
76568	SHIRLEY A COWAN	61	Opt.2	411.75		1811.96
76569	JESSIE M COX	64	Opt.2	625.56		2834.53
76570	MARGARET N CRAIG	63	Max.	596.83		3315.95
76571	ROBERT B CRAIG	55	Max.	580.39		2261.72
76572	JANICE C CRAMER	55	Opt.1	368.09		1773.63
76573	DEBRA K CRANE	55	Opt.2	107.01		350.18
76574	AUDREY D CRAVENS	60	Opt.1	351.46		1586.18
76575	FRANCES S CRAWFORD	55	Opt.1	609.82		2085.54
76576	BRENDA J CRAWLEY	54	Opt.2	440.40		1953.29
76577	SHEILA R CRAWSHAW	57	Max.	462.19		2164.90
76578	JAMES E CREWS	64	Max.	116.36		322.57
76579	ANTHONY G CRISPO	60	Opt.2	542.16		2324.62
76580	GLENNA L CROCKETT	60	Max.	368.08		1425.13
76581	CAROLYN J CROFFORD	65	Opt.3	549.57		2218.38
76582	ELTON R CROFFORD	67	Opt.3	611.50		2443.08
76583	MICHAEL A CRONIN	63	Opt.2	778.20		3528.42
76584	SHARON D CROOK	61	Opt.2	431.73		1843.30
76585	ADELL T CUDJOE	62	Opt.3	749.52		3270.24
76586	RHONDA S CUNNINGHAM	58	Max.	532.33		2632.80
76587	RENEE E CURRY	55	Opt.1	452.98		2505.20
76588	PATRICIA A CURTIN	64	Opt.1	424.76		1962.26
76589	DELINDA K CURTIS	53	Opt.2	449.16		2149.50
76590	CLYDE D DALE	51	Opt.2	450.47		2024.62
76591	PAULA A DANIEL	55	Opt.1	399.59		2105.47
76592	MICHAEL A DANIELS	50	Opt.1	538.73		2334.30
76593	DONNA J DAVENPORT	62	Max.	323.05		1160.24
76594	THERESA C DAVENPORT	68	Max.	566.56		2069.14
76595	BARBARA J DAVIS	62	Max.	376.00		1539.23
76596	CYNTHIA A DAVIS	52	Opt.1	396.60		2089.35
76597	CYNTHIA K DAVIS	59	Opt.3	305.92		1434.12
76598	GRACE L DAVIS	72	Max.	663.84		1647.62

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JUNE 1, 2011

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
76599	JUDY A DAVIS	50	Max.	403.13		1570.21
76600	KENNETH D DAVIS	62	Opt.2	558.97		2861.93
76601	RITA S DAVIS	58	Opt.1	445.96		2288.26
76602	ROSE M DAVIS	73	Max.	399.10		969.92
76603	SUSIE DAVIS	79	Max.	548.29		1414.88
76604	WILLIAM S DAVIS	52	Max.	515.57		3460.21
76605	REUBEN H DE LOZIER	61	Max.	494.51		2456.50
76606	DEANNA S DEAN	64	Max.	669.93		2696.79
76607	JANICE E DECKER	53	Opt.2	481.90		2423.30
76608	LARRY S DEIGHTON	67	Max.	107.09		5674.24
76609	MICHAEL L DELAGARZA	65	Opt.2	766.81		3564.61
76610	KATHLEEN DELSO	71	Opt.1	246.53		1020.19
76611	RICHARD G DENNIS	64	Opt.2	510.10		2145.68
76612	PATRICIA L DEVINE	59	Max.	371.23		1486.91
76613	PEGGY Y DEVITO	69	Max.	403.31		1295.34
76614	SHEILA M DEWEY	63	Max.	586.83		2773.12
76615	JANA S DICKSON	57	Max.	162.92		499.92
76616	CHARLENE R DIETZ	53	Max.	461.95		2057.53
76617	MARY A DILL	52	Opt.2	401.08		1988.95
76618	SHEILA J DIXON	56	Opt.1	529.04		2786.81
76619	GLENN DOBBS III	66	Opt.2	529.30		1813.45
76620	VICTOR L DOBYNS	53	Max.	551.64		2684.29
76621	RITA D DODD	61	Max.	511.00		1858.53
76622	SHIRLEY L DODD	66	Opt.2	474.19		1484.95
76623	BARBARA K DOWLER	60	Opt.2	458.25		2518.72
76624	VICKIE L DROZ	61	Opt.1	536.05		2911.09
76625	CONNIE R DRUMMONDS	51	Opt.2	388.37		1460.40
76626	SUSAN C DUBBERSTEIN	62	Opt.1	149.78		663.00
76627	THOMAS J DUDEK	59	Opt.2	480.57		2292.18
76628	BERDIE A DUERSON	66	Opt.2	61.20		250.80
76629	NETA S DUKE	59	Max.	586.78		2940.75
76630	RALPH L DUNCAN	65	Max.	672.36		3639.63
76631	BRENDA C DUNN	60	Opt.1	341.43		1361.58
76632	KAREN S DUNN	66	Max.	299.27		1050.11
76633	MARGARET A DURHAM	57	Opt.2	333.01		1682.43
76634	CAROL L DUTTON	60	Max.	321.56		1061.24
76635	CYNTHIA A EACRET	50	Opt.2	408.61		2043.63
76636	JUDITH A EASSON	58	Max.	218.39		559.23
76637	TAMMY R EAVES	53	Opt.1	172.35		952.28
76638	PAMELA E ECCLESTON	63	Max.	617.03		2695.99

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JUNE 1, 2011

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
76639	JEWEL R EDDINGS	62	Opt.1	380.10		1486.72
76640	SUZANNE EDGMON	56	Opt.3	517.01		2787.64
76641	DEEMA F EDWARDS	62	Opt.2	273.65		1009.24
76642	GEORGE R EDWARDS	55	Opt.4	428.05		1762.14
76643	SANDRA G EDWARDS	65	Opt.2	364.94		1450.52
76644	TERESA G EDWARDS	60	Opt.1	313.58		1045.36
76645	KARLA S EISCHEN	62	Opt.2	595.26		3276.97
76646	CAROLE G ELLIS	66	Max.	257.88		987.43
76647	EMOLINE ELLIS	63	Max.	526.29		1978.91
76648	FRIEDA G ELLIS	59	Max.	133.16		531.72
76649	CONNIE J ELMORE	54	Opt.1	181.47		1759.56
76650	GLENDA J ELROD	56	Opt.2	377.39		1731.09
76651	KATHY L ELSTON	61	Opt.3	375.01		1598.51
76652	LAURA M ELWELL	59	Opt.2	505.56		2612.05
76653	MLYNN EMANUEL	61	Max.	668.37		3090.50
76654	JUDY C EMERSON	65	Opt.1	88.80		292.00
76655	TERESSA E EMMERT	62	Opt.3	460.51		2215.63
76656	KAY F ENGLE	69	Opt.2	765.86		3699.84
76657	JANET S ENGLISH	55	Max.	463.44		1663.80
76658	MARY J ENGLISH	65	Opt.2	127.56		571.10
76659	REBECCA L ENOCH	62	Opt.2	511.54		2571.35
76660	DEANNA J ENOCHS	64	Max.	216.36		665.87
76661	MARIA P ENOCHS	70	Opt.1	138.48		372.77
76662	TRUDY L ENYART	62	Opt.1	187.57		656.40
76663	ANNE M ERKER	70	Max.	853.08		2766.70
76664	EVELYN M ESKRIDGE	56	Max.	561.76		1749.20
76665	GARY M ESLICK	52	Opt.1	447.74		2281.30
76666	ZACHARY D ESTES	54	Max.	642.88		3099.41
76667	LINDA K EVERETT	58	Max.	529.45		2139.65
76668	SHERYL K EWING	57	Opt.2	446.63		1905.55
76669	MARCIA L FAILLES	66	Max.	396.20		1350.30
76670	SUSAN G FAIN	57	Opt.2	503.72		2387.98
76671	ELAINE K FARMER	60	Max.	470.80		2493.45
76672	JUDY G FARRIS	65	Max.	445.00		1554.40
76673	LINDA K FARTHING	62	Max.	261.43		1230.42
76674	JOANNE K FARUS	67	Opt.4	360.41		1208.08
76675	DEBORAH L FASSIO	60	Opt.2	324.59		1342.91
76676	DEBORAH G FAUBION	61	Opt.2	340.39		1903.54
76677	JOHN H FAUBUSH JR	67	Max.	562.97		1682.03
76678	JEFFREY D FELLER	60	Opt.2	154.78		445.46

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JUNE 1, 2011

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
76679	KRISTI J FENDER	52	Opt.4	428.06		2133.87
76680	JOHN B FENTEM	57	Opt.2	465.68		2461.58
76681	BRENDA J FERGUSON	58	Max.	590.39		3316.31
76682	JOYCE D FERRELL	73	Max.	209.88		642.69
76683	RON J FEW	58	Opt.2	706.91		2818.31
76684	SUZANNE L FIACCONE	61	Max.	537.98		2383.90
76685	WAYNE A FILLMORE	61	Opt.2	604.78		2012.46
76686	DAVID G FINDLEY	51	Opt.2	406.41		1528.04
76687	LINDA K FISCHER	61	Opt.1	302.04		1255.75
76688	ANNETTE FISHER	70	Opt.3	633.18		2921.49
76689	MARY S FLEMING	57	Opt.3	471.85		2527.37
76690	OPAL A FLOYD	57	Max.	560.88		2807.04
76691	THELMA E FLUD	61	Opt.1	644.98		2833.04
76692	WANDA L FORBES	71	Max.	469.71		1464.13
76693	MELVA K FORGUSON	63	Opt.2	427.35		2005.24
76694	LINDA A FORSMAN	58	Max.	371.35		1631.67
76695	PAUL M FOSTER	62	Opt.2	446.28		1846.24
76696	BARBARA D FOWLER	62	Max.	699.07		4031.26
76697	WANDA G FOWLER	58	Opt.2	251.45		1629.63
76698	SUSANNA K FRANKLIN	54	Max.	507.92		2570.04
76699	LAURA L FREEMAN	60	Opt.1	385.66		1563.14
76700	MARY A FREEMAN	61	Opt.1	255.34		1258.00
76701	RONALD C FREEMAN	64	Opt.2	396.51		2656.67
76702	ADRIENNE G FREESE	58	Max.	499.53		2745.39
76703	TRINIDAD R FROEDE	66	Max.	870.02		3038.25
76704	TERESA L FUCHS	62	Opt.2	377.33		1669.19
76705	CHERI J FULKS	54	Opt.4	426.36		1543.39
76706	PATTY A FUTCH	55	Max.	465.96		2620.49
76707	KAREN A GADDIS	62	Opt.2	623.02		2984.46
76708	RICHARD R GALATIAN	60	Opt.2	578.75		3069.14
76709	VIRGINIA M GALBRAITH	63	Max.	265.15		1049.25
76710	RACHEL R GALLAGHER	50	Opt.2	409.26		2141.33
76711	DEBORAH K GANDY	60	Opt.1	404.50		1712.34
76712	LAURA A GANN	64	Max.	529.91		1756.62
76713	MARGIE P GARDNER	56	Opt.1	369.73		1812.18
76714	ORAN A GARDNER	61	Opt.1	504.45		2497.06
76715	PATRICIA A GARLING	61	Max.	491.14		1866.81
76716	NANCY J GARNER	65	Opt.1	112.22		365.35
76717	LINDA K GARRETT	52	Opt.2	478.78		1670.80
76718	LOWELL D GARRETT	61	Opt.2	292.86		920.33

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JUNE 1, 2011

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
76719	PAULA K GARRETT	55	Opt.3	521.44		2746.14
76720	LEAH R GARRISON	53	Opt.1	397.80		1926.71
76721	BETTY L GATEWOOD	64	Max.	367.57		1416.20
76722	CARL A GATLIFF	68	Opt.2	113.38		310.33
76723	SALLY A GEORGE	54	Opt.1	575.53		2774.66
76724	KATHRINE A GETZ	62	Opt.3	428.63		1646.48
76725	JOHN T GHOLSON	69	Max.	99.16		249.75
76726	NORMA L GIBE	56	Opt.1	377.37		1800.47
76727	MATTHEW S GIFFHORN	53	Opt.1	441.15		2304.25
76728	CHRIS H GILLESPIE	62	Opt.3	815.69		4733.92
76729	FLOETTA G GILLESPIE	61	Opt.3	556.26		3284.99
76730	CYNTHIA L GLOVER	50	Max.	408.12		2202.71
76731	RAE A GODDARD	59	Opt.1	289.56		1991.23
76732	LANETA J GOING	60	Max.	360.90		1502.42
76733	JOANN GOINS	65	Opt.1	289.89		1095.93
76734	SARAH A GOMEZ	61	Opt.2	455.57		1950.31
76735	JAMIE L GOODWIN	56	Opt.2	492.80		2337.59
76736	DENNA A GOOSSEN	57	Opt.2	114.61		583.51
76737	DENISE M GORE	58	Max.	555.94		2193.39
76738	THOMAS F GOSNELL	56	Opt.2	847.63		2160.00
76739	BYRON R GRAHAM	63	Opt.2	654.62		3173.00
76740	CHRISTOPHE L GRAHAM	62	Opt.2	568.70		3081.43
76741	CONNIE J GRAHAM	59	Opt.1	516.25		2763.96
76742	GLENDA K GRAHAM	66	Opt.1	573.28		3006.89
76743	JOAN D GRAHAM	61	Max.	619.65		2917.08
76744	LINDA C GRAHAM	63	Opt.1	485.75		2493.53
76745	CONNIE J GRAMMER	56	Max.	86.70		107.12
76746	LARRY E GRANTZ	64	Opt.2	646.19		2709.16
76747	BETTY J GRAY	64	Max.	581.09		2542.13
76748	NETTIE GRAY	68	Opt.3	202.63		892.65
76749	TERRAL J GRAYBILL	56	Opt.2	617.40		1843.68
76750	BETTY F GREEN	59	Max.	487.94		2300.81
76751	DEBORAH A GREEN	56	Opt.2	594.20		2286.96
76752	VICKIE N GREEN	59	Max.	402.97		1543.75
76753	DEBRA S GREENWOOD	52	Opt.2	392.08		1943.76
76754	THOMAS GREER	57	Opt.2	361.98		1521.99
76755	GARY M GRESS	65	Opt.2	642.68		3403.08
76756	ALVA B GRIFFIN	56	Opt.1	368.58		988.73
76757	FRANCES E GRIFFIN	65	Opt.3	429.42		1483.13
76758	NANCY K GRUBISA	62	Max.	500.54		2434.97

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JUNE 1, 2011

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
76759	MAY B GULLIC	62	Opt.1	265.15		1615.43
76760	BARBARA A GULLY	61	Opt.3	602.71		3279.51
76761	DARRELL F GUNSAULIS	63	Opt.2	920.50		4137.96
76762	LINDA C GUNSAULIS	62	Opt.1	506.15		2678.23
76763	BUDDY D GWINN	62	Max.	269.11		1073.32
76764	JENNIFER J GWINNUP	60	Max.	348.71		1445.01
76765	SUSAN R HAAS	51	Max.	497.09		2360.50
76766	WANDA M HADLEY	63	Opt.1	512.73		2280.12
76767	DORIS A HALPAIN	64	Opt.2	602.16		3867.65
76768	DEBORAH J HAMILTON	59	Opt.2	783.96		3700.44
76769	RANAE L HAMILTON	58	Opt.1	483.09		2651.48
76770	THOMAS L HAMMOND	67	Max.	352.04		939.20
76771	DOYLE W HANCOCK	57	Opt.1	419.97		1808.17
76772	CLYDE D HANKINS	59	Opt.2	484.16		2444.98
76773	DIANA L HANNA	59	Max.	229.60		621.95
76774	DONNA F HANSEN	76	Max.	980.24		3707.73
76775	MARY S HARBISON	60	Opt.1	842.46		2276.38
76776	JOYCE E HARBOLT	62	Opt.2	444.63		1434.70
76777	STACY A HARDIN	53	Opt.2	479.34		2351.04
76778	WANA K HARGRAVE	70	Opt.1	142.33		532.43
76779	DON P HARLAN	54	Opt.2	470.08		2316.64
76780	LLOYD J HARLAN	62	Opt.1	442.44		1597.15
76781	TERESA A HARLAN	61	Opt.1	550.31		2606.87
76782	BRENDA J HARLIN	60	Opt.1	363.85		1576.96
76783	SANDRA L HARMER	61	Opt.2	546.27		2967.16
76784	ROBINA J HARMON	64	Opt.3	600.58		3073.44
76785	PAULA N HARRINGTON	57	Opt.1	304.20		1576.76
76786	CAROL L HARRIS	58	Max.	400.88		1805.04
76787	DEBORAH G HARRIS	52	Opt.1	441.13		2261.15
76788	LINDA F HARRIS	53	Max.	463.73		1713.68
76789	LEONARD M HART	66	Opt.1	251.86		844.08
76790	MARY Y HART	56	Max.	474.55		1631.20
76791	REGINA G HARTZELL	60	Opt.1	616.56		2721.50
76792	JENNIFER M HARVEY	62	Opt.1	612.76		3442.88
76793	VIOLA R HAVEN	64	Max.	171.36		615.57
76794	BONITA L HAWKINS	55	Max.	409.52		2019.78
76795	LEON HAWZIPTA JR	61	Opt.2	477.22		2343.69
76796	SHEILA A HAYDEN	59	Max.	417.60		1812.71
76797	PAMELA R HEAROD	51	Max.	421.04		2111.00
76798	NANCY P HEDGE	55	Opt.2	454.72		2463.47

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JUNE 1, 2011

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
76799	DEBRA A HEITZMAN	56	Max.	413.26		1901.40
76800	JANET L HELVICK	59	Opt.1	490.23		2252.57
76801	CYNTHIA B HENDERSON	56	Opt.2	623.20		3374.58
76802	QUETA A HENDERSON	54	Opt.2	421.73		1983.23
76803	DONNA Y HENRY	53	Opt.2	445.28		2335.57
76804	GWENDOLYN A HENRY	70	Max.	798.96		3126.02
76805	SANDRA K HENSLEY	62	Max.	505.88		2375.52
76806	GLEN HENSON JR	62	Opt.3	840.96		1541.87
76807	BARBARA L HERMAN	58	Opt.2	470.56		1846.14
76808	ALBERTA C HERNANDO	65	Max.	141.61		431.99
76809	SHERIAN A HERRERA	65	Max.	228.31		757.38
76810	DOROTHY M HERRING	50	Max.	449.55		2257.75
76811	PHYLLIS E HESS	60	Opt.1	650.48		3442.71
76812	BRENDA K HESTER	53	Opt.3	205.24		1008.27
76813	PAMELA D HESTER	57	Max.	551.43		2933.76
76814	CHARLES L HEWLETT II	60	Opt.3	545.00		2976.85
76815	MIKEL M HILL	58	Opt.1	614.49		3061.82
76816	RANDY L HILL	62	Opt.3	603.73		3096.38
76817	ROMA C HILL	78	Max.	323.62		935.55
76818	DAVID W HINCKLEY	59	Opt.2	601.46		3214.36
76819	STEPHEN H HINKLE	56	Opt.1	515.70		2100.45
76820	JERRY W HISELEY	52	Opt.3	674.86		3748.07
76821	GAYLA K HITE	62	Max.	513.58		2690.08
76822	ELIZABETH J HIX	61	Opt.2	454.04		1850.60
76823	PAUL R HOCKMEYER	58	Opt.2	440.90		2345.74
76824	LUCILLE G HOENIG	63	Max.	403.73		1691.76
76825	MIRANDA L HOGAN	58	Opt.3	393.46		1453.22
76826	MARVA L HOGG	58	Opt.1	566.20		3199.46
76827	JEAN E HOLLAND	64	Opt.2	363.50		1313.36
76828	JACQUELINE S HOLLOWAY	51	Max.	401.33		1565.12
76829	CAROL A HOLMAN	64	Max.	507.25		2130.80
76830	FRANCES C HOLMAN	58	Max.	85.20		206.13
76831	BARBARA J HOLSTINE	55	Max.	417.69		2192.37
76832	MARSHA K HOOK	59	Opt.2	472.43		2565.39
76833	LINDA M HOOD	61	Opt.1	144.60		676.55
76834	LAWANNA S HOOPER	63	Opt.2	626.81		2129.97
76835	ROBERTA R HOOPER	61	Opt.2	375.89		1646.21
76836	LYLE F HOOVER	65	Max.	506.28		1355.10
76837	JANICE R HOPSON	60	Max.	372.03		1606.68
76838	JERRE S HORN	62	Max.	596.08		2202.10

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JUNE 1, 2011

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
76839	PHYLLIS R HORTON	61	Opt.1	564.20		1928.53
76840	EARL D HOSKINS	63	Opt.2	594.64		3150.35
76841	VICKIE L HOSKINS	62	Opt.1	405.51		1670.97
76842	DEBORAH S HOWARD	58	Opt.2	428.79		2102.38
76843	DENEEN A HOWARD	58	Opt.2	432.10		1671.31
76844	PATRICIA D HOWARD	62	Opt.1	557.44		2365.15
76845	MARY B HOWE	60	Opt.3	410.43		1988.96
76846	THELMA D HOWK	57	Opt.4	482.78		1893.22
76847	BARBARA A HUBER	57	Max.	553.70		2883.42
76848	RUTH H HUCKABAA	63	Opt.1	163.05		601.66
76849	IBBIE A HUFFINE	63	Max.	137.95		527.40
76850	JANICE E HUGHES	59	Opt.2	341.31		1359.11
76851	DEBORAH D HULSEY	57	Opt.1	36.89		1474.40
76852	MARIAN N HULSEY	73	Max.	930.59		3958.46
76853	GARY D HUMMINGBIRD	58	Opt.3	468.94		1550.49
76854	REBECCA J HUMPHREY	65	Opt.2	166.71		644.60
76855	WANDA F HUMPHRIES	60	Opt.1	490.72		2642.92
76856	WILLIAM E IKARD	74	Opt.1	312.22		943.98
76857	JOAN E IMPSON	66	Opt.2	534.41		3025.79
76858	RICHARD K IMPSON	54	Opt.2	438.21		2197.49
76859	BILLY R INGRAM	62	Opt.2	811.41		3813.61
76860	CHRIS D INGRAM	57	Max.	121.95		272.22
76861	RICHARD L INGRAM	58	Opt.2	235.46		1099.37
76862	CAROL S IRAGGI	62	Max.	78.03		245.59
76863	DIANA L IRVING	61	Max.	548.31		3003.40
76864	CYNTHIA D JACKMAN	53	Max.	465.25		2114.93
76865	TERRY C JACKMAN	59	Max.	525.36		2341.67
76866	DOLTON V JACKSON	62	Max.	610.74		3228.23
76867	KARLA S JACKSON	59	Max.	321.63		1541.15
76868	PEGGY L JACKSON	62	Opt.4	58.90		170.88
76869	BRENDA K JACOBS	57	Max.	589.90		2210.86
76870	PATRICIA A JAMERSON	55	Max.	451.79		2043.81
76871	JOYCE A JAMES	70	Opt.2	189.99		710.84
76872	BEVERLY J JAY	65	Opt.3	520.87		1692.85
76873	DONNA F JENKINS	55	Max.	88.47		215.89
76874	DEBRA K JENNINGS	57	Opt.2	279.31		695.90
76875	PAUL R JENNINGS	58	Opt.2	410.46		1995.93
76876	MARY H JETER	62	Opt.1	249.74		799.86
76877	CYNTHIA A JOHNSON	61	Max.	529.33		2497.92
76878	DORIS M JOHNSON	61	Max.	144.40		540.80

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JUNE 1, 2011

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
76879	ELAINE R JOHNSON	59	Opt.2	353.11		1404.52
76880	JANICE M JOHNSON	60	Opt.3	476.32		2445.68
76881	JANITH M JOHNSON	56	Max.	760.72		3152.34
76882	JO A JOHNSON	57	Opt.1	528.61		2863.63
76883	KATHRYN E JOHNSON	61	Opt.3	427.67		1747.47
76884	KAY L JOHNSON	61	Max.	456.62		2223.24
76885	LAURENA M JOHNSON	61	Opt.1	169.15		524.81
76886	MELVIN R JOHNSON	58	Opt.1	461.47		1896.21
76887	PAULA D JOHNSON	60	Max.	638.92		2392.81
76888	PAULA F JOHNSON	56	Opt.1	368.81		2023.28
76889	PHYLLIS K JOHNSON	64	Opt.3	218.29		775.02
76890	RHONDA D JOHNSON	56	Opt.2	432.16		2294.87
76891	ROSEA JOHNSON	58	Max.	206.92		988.27
76892	SHARON K JOHNSON	69	Max.	784.69		3434.00
76893	STEPHEN R JOHNSON	60	Opt.2	564.71		2956.97
76894	TERESA G JOHNSON	55	Opt.2	447.14		2501.48
76895	DONNA J JOHNSTON	64	Opt.2	544.50		2904.92
76896	KATHLEEN JOHNSTON	63	Opt.3	506.25		2349.55
76897	LISA L JOHNSTON	52	Opt.2	498.05		1973.59
76898	MARY J JOHNSTON	70	Max.	652.07		2747.09
76899	CYNTHIA N JONES	56	Max.	397.20		1983.43
76900	JACQUELYN F JONES	60	Max.	554.33		2827.71
76901	JANICE S JONES	59	Max.	561.62		3178.00
76902	KATHLEEN JONES	60	Max.	607.03		3115.92
76903	MARILYN L JONES	51	Opt.2	410.45		2093.34
76904	MARY J JONES	58	Opt.2	494.18		2583.13
76905	SHARON K JONES	65	Opt.2	457.54		2065.52
76906	SHERRY L JONES	62	Max.	561.35		2992.09
76907	WILLIAM E JONES	62	Opt.1	198.15		811.13
76908	RONALD D JOSLIN	57	Opt.2	692.81		3134.25
76909	TONI L JUSTICE	65	Max.	179.29		588.75
76910	KATHY G KAAD	52	Opt.1	409.45		2150.01
76911	DONNA K KAISER	61	Opt.2	611.91		2105.79
76912	STEVEN D KAMM	67	Max.	236.69		6368.49
76913	JOCILLE KAMPHAUS	61	Max.	366.14		1563.91
76914	VICKIE A KARBAN	55	Max.	560.30		2806.93
76915	LOIS J KASBAUM	64	Opt.3	430.04		1880.32
76916	CARLA J KASPEREIT	55	Opt.3	463.93		2201.91
76917	LINDA K KASPEREIT	66	Max.	680.02		3395.43
76918	JIMMY S KEENE	63	Opt.2	252.09		945.43

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JUNE 1, 2011

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
76919	LOUIS H KEITH	70	Opt.2	534.80		1925.56
76920	NATALIE G KEITH	61	Opt.2	352.40		1535.28
76921	CHARLOTTE A KELLEY	64	Opt.1	178.32		969.69
76922	JOAN E KELLY	62	Max.	299.27		1012.32
76923	DORIS A KENNEMER	73	Max.	147.07		417.99
76924	DEBORAH L KENNEY	56	Max.	466.44		2233.53
76925	CHARLOTTE A KENNON	68	Max.	551.92		2171.91
76926	LADONNA J KERLEY	57	Opt.1	350.89		1770.97
76927	NANCY S KERSEY	62	Opt.2	463.73		2021.06
76928	MARILYN K KESLER	65	Max.	503.92		2024.55
76929	SHARON K KEY	62	Opt.3	703.96		2882.47
76930	MARY K KEYES	57	Opt.4	472.34		2582.85
76931	KAY W KEYS	68	Opt.1	44.94		3966.81
76932	MARY A KILMAN	60	Max.	522.90		2707.15
76933	DONNA S KINDSFATHER	60	Opt.2	408.76		1872.43
76934	DALE W KINSER	63	Opt.2	618.32		2282.02
76935	NEO A KIRBY	65	Max.	274.92		951.57
76936	ALICE J KIRKES	55	Opt.2	481.17		2013.22
76937	ROBERT S KIRSCHNER	60	Opt.2	399.38		1662.69
76938	BERNADETTE R KLIMKOWSKI	61	Max.	625.09		3250.47
76939	CALVIN W KLUGH	53	Opt.2	637.51		2631.41
76940	DEBRA M KLUGH	57	Opt.2	512.80		2058.48
76941	RITA C KNIGHT	61	Opt.2	480.88		2403.25
76942	SHARON D KNIGHT	61	Opt.1	544.58		2641.67
76943	TED R KNIGHT	63	Opt.2	456.91		1365.72
76944	DONNIE K KOEHN	64	Opt.1	138.71		503.02
76945	JENNETTA R KOESTER	61	Max.	369.03		1455.83
76946	DEBORAH K KRUEGER	65	Opt.1	324.62		1802.06
76947	PETER F KRUG	66	Opt.2	904.58		2822.45
76948	VICTORIA J KUHNLEY	65	Opt.2	132.48		368.16
76949	KATHERINE D KUNTZ	56	Max.	417.72		1782.00
76950	MARGARET L KYSAR	66	Max.	374.97		1328.45
76951	VIVIAN L LACIE	72	Max.	570.81		1868.53
76952	ELLEN LACK	63	Opt.1	561.61		2478.07
76953	DONALD S LACY	57	Opt.2	546.41		2119.35
76954	DARRELL G LAMAR	58	Opt.2	489.31		1581.82
76955	YOLANDA A LAME	64	Opt.2	415.73		1728.33
76956	DONNA K LANDRITH	65	Opt.1	613.44		3335.05
76957	LADEAN LANE	62	Opt.1	140.05		558.39
76958	ESSIE L LANG	51	Opt.1	453.33		2513.41

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JUNE 1, 2011

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
76959	BOBBIE K LANGFORD	59	Opt.3	538.46		2786.21
76960	ELLEN L LANGLEY	63	Opt.1	594.20		3046.58
76961	DARLENE F LANHAM	69	Max.	147.17		474.30
76962	ETTA E LARGIN	73	Max.	623.94		2127.74
76963	PHYLLIS G LATHAM	53	Opt.1	437.21		2307.99
76964	NANCY E LAUGHLIN	55	Opt.1	399.17		1823.72
76965	DAVID L LAWLESS	64	Opt.2	434.76		7254.51
76966	CAROLYN S LAWSON	55	Opt.2	366.79		1775.68
76967	RAYMOND H LEA	61	Opt.2	487.88		2428.24
76968	VICKI M LEA	61	Opt.2	483.51		2355.39
76969	PATRICIA J LEACH	60	Opt.2	339.27		1345.45
76970	DANIEL L LEATHERMAN	60	Opt.3	612.62		3032.20
76971	CHUNG S LEE	63	Opt.3	226.82		723.83
76972	KIMLAN J LEE	57	Max.	453.70		1583.45
76973	MARY J LEE	62	Opt.2	581.86		2996.97
76974	RICHARD C LEE	51	Opt.2	232.06		1050.40
76975	MARY L LEGAN	63	Opt.2	518.19		2286.92
76976	JANET G LESTER	66	Opt.1	559.58		3001.10
76977	SHERYL A LESTER	57	Max.	573.96		3308.79
76978	MARY J LEWELLEN	57	Max.	467.07		1830.10
76979	JO E LEWIS	61	Opt.2	303.55		1302.89
76980	JUDITH A LEWIS	69	Max.	690.44		2669.16
76981	KAREN D LEWIS	60	Opt.3	524.69		2812.89
76982	VIVIAN M LEWIS	62	Max.	314.76		1160.64
76983	MARIGLEE M LIEBHABER	62	Opt.1	79.35		239.30
76984	LONA R LINDGREN	54	Max.	605.82		1880.79
76985	NIKKI C LINDSEY	62	Opt.1	529.63		2676.27
76986	ROBBIE L LITSCH	52	Opt.2	433.89		2298.75
76987	MICHELLE C LITTLETON	53	Max.	697.15		1958.00
76988	PATRICIA A LOCKRIDGE	65	Max.	330.51		1023.60
76989	LINDA D LOFTON	60	Max.	523.50		2689.28
76990	BRENDA R LOGAN	59	Max.	414.50		1620.52
76991	GEORGE L LOGAN	62	Max.	289.40		1049.55
76992	JOYCE A LOGAN	64	Max.	489.86		2335.39
76993	BRENDA S LOMENICK	61	Max.	591.07		2947.68
76994	KAREN S LONG	52	Opt.1	455.97		2363.23
76995	LINDA G LONG	65	Opt.2	503.59		2054.97
76996	JAMES J LONG JR	69	Max.	177.70		721.70
76997	JANA S LOPER	56	Max.	565.55		2883.59
76998	CHARLOTTE K LOPP	66	Max.	648.39		3300.66

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JUNE 1, 2011

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
76999	JANE LORENZ	61	Opt.1	215.54		928.38
77000	JANE M LOVELESS	64	Opt.1	154.26		593.14
77001	MARY C LOVELL	58	Opt.2	387.31		1922.85
77002	LEONARD J LUNA	50	Opt.2	290.01		1204.00
77003	JERRY G LUSK	64	Opt.2	420.31		2106.93
77004	PATTY J LUTER	58	Opt.3	400.00		1907.85
77005	CAROLYN K LUTHYE	58	Max.	355.86		1574.66
77006	JUDY A LYNN	59	Max.	414.08		1588.09
77007	DEBORAH S LYON	59	Opt.2	513.40		2811.62
77008	JIMMY D MAISANO	65	Max.	871.31		4760.60
77009	SARAH P MALDONADO	58	Opt.3	646.07		3252.94
77010	CAROLYN V MALLOY	62	Opt.2	579.68		2325.70
77011	PATRICK J MALLOY	62	Max.	284.20		952.32
77012	MELANIE E MANLEY	56	Opt.2	448.92		2368.73
77013	LISA L MANN	58	Max.	341.72		943.09
77014	VIRGINIA B MANNING	63	Max.	116.22		398.77
77015	DELLA A MARION	59	Max.	520.51		1964.28
77016	PAMELA L MARKS	52	Opt.1	423.37		2060.53
77017	JUDY A MARRS	62	Opt.3	508.46		2709.93
77018	BETTY J MARTIN	60	Max.	467.88		2224.25
77019	BILLYE B MARTIN	78	Max.	84.78		172.12
77020	BRUCE A MARTIN	57	Opt.1	545.03		3033.74
77021	JUDITH A MARTINEZ	60	Opt.2	470.63		1580.24
77022	LYNETTE G MASSEY	54	Opt.1	471.88		2353.85
77023	NANCY J MASSEY	63	Opt.2	517.01		1507.83
77024	CAROL M MASTERS	66	Opt.2	716.22		3132.19
77025	DIANNE G MATHIS	65	Max.	844.76		4391.70
77026	PATTI A MATTHEWS	57	Opt.2	469.03		1893.49
77027	ALICE J MAYER	64	Opt.2	434.98		1395.70
77028	LAKITA G MAYFIELD	60	Max.	598.56		2663.81
77029	CYNTHIA S MAYHEW	54	Opt.2	474.10		1841.92
77030	LINDA K MAZURK	56	Opt.1	323.94		831.38
77031	SUE A MCANALLY	53	Opt.2	371.47		1947.13
77032	CHERYL L MCBROOM	63	Max.	209.51		1007.13
77033	JIMMY D MCCABE	56	Max.	629.26		2262.92
77034	KATHIE D MCCABE	55	Max.	456.15		1959.88
77035	HAROLD R MCCANN	62	Opt.2	652.54		2733.18
77036	SUSAN M MCCANN	61	Opt.2	618.83		2633.73
77037	KATHLEEN S MCCARTNEY	57	Opt.2	473.71		2243.22
77038	SONDRA V MCCLAFLIN	59	Max.	568.63		3177.37

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JUNE 1, 2011

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
77039	JOHNNYE S MCCLAIN	61	Opt.2	348.38		1435.30
77040	CAROLYN A MCCLURE	59	Max.	225.59		595.25
77041	GARY M MCCLURE	60	Opt.2	522.32		1929.65
77042	DELETHA D MCCORMICK	64	Opt.3	412.96		1795.06
77043	JAMIE L MCCOY	61	Opt.1	653.68		3851.28
77044	SHERRY D MCCULLEY	55	Opt.1	504.39		2500.73
77045	VIKKI F MCCURDY	58	Opt.1	564.60		2051.57
77046	PATRICIA J MCCUTCHEN	66	Max.	586.66		2830.11
77047	SUSANN C MCDANIEL	61	Opt.1	527.90		3023.09
77048	GEARY L MCDOWELL	59	Opt.2	580.13		2092.13
77049	JENNIFER M MCELROY	62	Max.	612.46		2033.33
77050	NORMA K MCELWEE	60	Max.	225.58		619.22
77051	JAMES E MCFADDEN	71	Opt.3	594.92		2153.88
77052	BETTY G MCFARLAND	62	Max.	212.59		973.75
77053	DARYL B MCGEE	57	Opt.2	533.62		2078.54
77054	GLENDA J MCGILL	64	Opt.4	131.13		495.60
77055	DEBORAH J MCGLOHON	55	Opt.4	99.08		371.23
77056	IRVEN D MCGOOHAN	54	Max.	540.91		1829.75
77057	RICK E MCINTIRE	60	Max.	515.24		2078.42
77058	MARGARET E MCKANE	62	Max.	333.96		1339.32
77059	SUSAN A MCKEE	60	Max.	738.89		3249.09
77060	MICHEAL L MCKINNEY	57	Max.	629.54		2415.01
77061	VICKI J MCKINNEY	60	Max.	450.78		2040.41
77062	PAMELA E MCLEMORE	54	Max.	423.59		2042.46
77063	VALERIE K MCMAHAN	53	Opt.2	488.14		2354.64
77064	ROBERT W MCMURTRY	60	Opt.2	265.56		1111.64
77065	KATHERINE L MCNEELY	62	Max.	338.36		1481.00
77066	MARILYN A MCPEAK	58	Opt.3	674.84		2791.25
77067	ANGELA J MCSPADDEN	61	Opt.3	277.84		1209.68
77068	GARY K MEEK	61	Max.	908.57		3291.04
77069	DONNA K MEFFORD	56	Opt.2	416.78		2177.94
77070	DIXIE J MELTON	63	Max.	365.07		1398.32
77071	SHERYL L MELTON	61	Max.	582.58		3273.67
77072	DAVID L MERKEL	57	Opt.1	406.00		1661.98
77073	DORIS J MERRILL	71	Max.	474.17		1525.58
77074	MARILYN MERRITT	62	Max.	603.99		3226.71
77075	CHERYL L METHENY	60	Opt.3	490.21		2731.74
77076	L DEE MICKLES	57	Max.	453.78		2411.62
77077	BURLEY D MIDDLETON	62	Opt.2	187.68		4156.73
77078	ALEXANDRIA K MILLER	65	Opt.1	538.85		1625.91

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JUNE 1, 2011

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
77079	CARLA A MILLER	53	Opt.2	407.91		2130.91
77080	CHARLES G MILLER	61	Opt.3	530.64		2123.67
77081	GLENDA J MILLER	63	Opt.1	439.61		2151.73
77082	JAMES R MILLER	64	Opt.2	329.83		1449.68
77083	KIMBERLY K MILLER	50	Opt.2	414.83		2047.06
77084	PATRICIA F MILLER	60	Opt.1	359.11		1564.19
77085	RONALD J MILLER	63	Opt.1	778.54		3736.57
77086	GLORIA J MILLICAN	66	Max.	113.24		383.98
77087	BARBARA J MINIHAN	58	Opt.2	383.79		1686.07
77088	FRANCES M MITCHELL	71	Max.	330.96		859.00
77089	RICHARD M MITCHELL	63	Opt.3	796.04		2225.27
77090	PEGGY J MITTASCH	63	Opt.3	678.49		3521.68
77091	MARELLA K MIZE	54	Opt.2	419.84		1931.92
77092	JUDY A MOBLEY	62	Opt.2	196.35		843.60
77093	SUSAN V MOE	64	Max.	466.71		1746.19
77094	LYLE G MOFFITT	65	Opt.2	713.21		3590.51
77095	NAKITA L MOFFITT	66	Opt.2	477.86		2253.92
77096	PATRICIA L MOLINA	64	Max.	619.02		2422.20
77097	GARY K MONTGOMERY	61	Opt.2	957.20		5128.23
77098	JOYCE E MONTGOMERY	59	Opt.1	173.54		738.55
77099	ORVIAL L MOONEY	66	Opt.3	784.38		3086.56
77100	CYNTHIA D MOORE	60	Opt.3	291.50		1305.17
77101	LINDA K MOORE	63	Opt.2	337.91		1404.93
77102	MELVINA D MOORE	61	Opt.2	312.99		1390.38
77103	NANCY K MOORE	57	Max.	633.96		3229.26
77104	RICKEY D MOORE	52	Opt.2	398.71		1988.75
77105	SUSAN E MOORE	60	Opt.1	327.91		1379.30
77106	BRENDA A MOOTER	53	Max.	410.12		2156.98
77107	SHEREE J MOREHEAD	57	Opt.1	418.10		1973.55
77108	SUE MOREHEAD	68	Max.	276.34		905.92
77109	CAROLYN S MOREY	61	Opt.2	419.06		1971.15
77110	DEBORAH J MORGAN	59	Max.	183.70		772.21
77111	LINDA F MORGAN	62	Opt.2	605.45		3283.48
77112	NANCY M MORGAN	62	Max.	630.93		3328.24
77113	ZACKARY P MORGAN	59	Opt.2	566.19		2644.98
77114	REBECCA MORPHEW	54	Opt.2	434.10		2248.30
77115	JUDY B MORRIS	62	Opt.1	694.02		2982.01
77116	LINDA S MORRIS	62	Opt.1	205.00		719.02
77117	LYDIA K MORRIS	58	Max.	587.11		2463.10
77118	LINDA S MORRISON	62	Opt.2	441.58		2209.56

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JUNE 1, 2011

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
77119	LINDA K MORROW	61	Max.	350.14		1528.76
77120	CHRIS A MORTON	53	Opt.2	440.51		1934.28
77121	TERRILL L MORTON	61	Opt.2	207.17		1071.72
77122	SANDRA K MOSER	63	Opt.1	617.28		2768.62
77123	JOHN C MOWEN III	64	Opt.2	925.82		3162.44
77124	CARLA M MURPHY	61	Opt.2	464.19		1934.40
77125	CATHERINE C MURPHY	56	Opt.1	476.52		2517.53
77126	GENEVA J MURPHY	59	Opt.2	498.54		2782.06
77127	PENNY A MURPHY	66	Opt.3	525.85		2686.52
77128	LINDA A MURRAY	53	Opt.1	447.20		2252.57
77129	SUSAN MURRAY	61	Opt.2	355.44		1343.14
77130	LINDA J MURRELL	56	Max.	532.45		1821.60
77131	PAMELA W MUSICK	60	Max.	328.79		1017.92
77132	LUCRETIA A MYERS	57	Opt.1	363.87		1713.88
77133	MALLIE M MYERS	63	Opt.2	714.44		3071.24
77134	LINDA S NAGY	56	Opt.1	474.19		2272.73
77135	MARY L NAIFEH	61	Opt.1	553.35		2422.25
77136	KATHLEEN NAMMARI	66	Opt.2	423.93		1626.55
77137	JANELLE A NEELY	65	Opt.2	486.04		2005.91
77138	RAY M NEFF	62	Opt.2	512.06		2700.35
77139	SANDRA J NEWBY	61	Max.	130.83		459.90
77140	CLAUDIA J NEWMAN	63	Opt.1	565.06		2584.03
77141	JOHNNY L NICHOLS	62	Opt.2	696.92		4021.72
77142	JUDITH E NICHOLS	64	Opt.1	712.52		4488.10
77143	PAULINE M NICHOLS	59	Opt.3	178.69		864.63
77144	GLENDA F NICKEL	70	Opt.1	666.74		3627.07
77145	MARTHA S NICKELS	57	Opt.1	436.12		2262.00
77146	PATRICIA E NIXON	58	Max.	597.34		3288.01
77147	TOMMY C NOLES	61	Max.	825.92		3956.47
77148	GLORIA J NOLL	65	Max.	435.29		1707.05
77149	SHARON A NORTHCOTT	64	Opt.1	452.51		1810.87
77150	JOYCE A NORTHCUTT	59	Opt.3	425.70		2121.82
77151	ROSEMARY A NOVEY	62	Max.	537.01		2675.02
77152	ANNA M NOWAK	70	Max.	126.84		343.46
77153	JUDY A NUNAMAKER	60	Opt.3	178.46		483.99
77154	TIMOTHY H NUTTER	57	Opt.2	655.86		3524.82
77155	SANDRA K OBRYAN	61	Opt.3	515.81		2567.76
77156	DONNA S OGLE	60	Opt.1	210.48		1323.89
77157	ELAINE A OGLES	58	Opt.3	493.22		2505.09
77158	CATHRINE A OGLESBY	66	Opt.2	185.15		690.03

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JUNE 1, 2011

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
77159	DANIEL P OGRADY	64	Max.	301.16		909.98
77160	SHIRLEY K OLDS	53	Max.	459.53		1993.03
77161	LINDA S OLIVER	55	Opt.2	393.05		2032.92
77162	SUSAN M OLIVER	52	Max.	457.20		2394.70
77163	LELA G OMEALEY	60	Opt.2	533.83		2792.63
77164	DAVID H ONEIL	59	Max.	594.38		2005.64
77165	PATRICIA L OPITZ	64	Max.	193.68		594.20
77166	ROI M ORR	57	Opt.2	464.79		2546.42
77167	CHRISTIE J OSBORNE	57	Opt.2	510.67		2282.71
77168	JUDY M OSBORNE	62	Max.	505.23		1815.35
77169	WILLIE D OSBORNE JR	62	Opt.2	933.72		3375.50
77170	QUINTON I OSBURN	62	Opt.2	201.18		800.32
77171	JANIS S OSMOND	62	Max.	285.36		1149.92
77172	DENISE OTT	55	Max.	509.79		2374.97
77173	PHILLIP L OWENS	60	Opt.1	254.53		1098.87
77174	BRENDA S OXFORD	56	Opt.2	364.93		1605.96
77175	JUDITH A PAFFORD	66	Max.	540.20		2429.08
77176	FREDERICK W PAHLKE JR	58	Opt.2	158.59		4944.59
77177	RHONDA J PAINTER	52	Opt.2	430.14		2077.27
77178	MARTHA J PANTER	61	Opt.2	574.87		2971.36
77179	ANGIE E PAPIN	60	Max.	51.89		149.84
77180	TERRENCE J PARIDON	64	Opt.4	507.22		1660.76
77181	KENNETH M PARKER	65	Opt.2	700.22		2444.22
77182	PAULA A PARKER	62	Max.	553.10		2906.11
77183	MIRIAM A PARKERSON	62	Max.	560.53		2719.95
77184	CYNTHIA L PARKS	53	Max.	435.31		2196.56
77185	MARTIN H PARKS	58	Opt.1	490.08		2017.25
77186	MARY D PARKS	58	Opt.1	471.11		2422.03
77187	PAMELLA R PARKS	62	Opt.4	338.40		1224.16
77188	TERESA L PARKS	54	Max.	424.78		2346.19
77189	NEIL J PARKS JR	66	Opt.1	141.91		440.37
77190	SUZANNE PARNELL	63	Max.	360.85		1207.23
77191	CARMEN C PARNIAN	62	Max.	345.37		1309.45
77192	EVA L PARROTT	63	Opt.2	421.16		1681.57
77193	BARBARA A PARTAK	64	Max.	424.45		1715.88
77194	LINDA S PARTON	58	Max.	470.03		2455.43
77195	MARY A PATRICK	64	Opt.2	770.97		4104.89
77196	MALINDA E PATTERSON	64	Opt.1	403.38		1734.63
77197	SANDY M PATTERSON	57	Max.	522.51		3177.53
77198	PEGGY J PATTON	60	Max.	560.47		2260.16

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JUNE 1, 2011

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
77199	SUSAN C PAYNE	57	Opt.1	486.29		1917.86
77200	CHERYL S PEACOCK	60	Opt.1	543.53		2371.94
77201	GARY M PEARSON	66	Opt.2	480.90		2104.74
77202	DOROTHY E PECK	62	Max.	632.49		3430.07
77203	STEVEN R PECK	62	Opt.2	779.26		3121.56
77204	ELLEN D PEDERSEN	52	Opt.3	433.88		2140.39
77205	JUDY G PEERSON	60	Max.	597.61		2433.97
77206	MARILYN K PEIL	55	Opt.2	382.18		1939.46
77207	LINDA G PENDLETON	60	Opt.3	531.50		3024.71
77208	MAE F PENICK	66	Opt.1	159.94		528.22
77209	LARRY D PENSON	59	Max.	865.57		4363.39
77210	PATTIBOB PERISHO	66	Max.	380.11		1305.81
77211	LINDA M PERKINS	60	Max.	534.14		2172.56
77212	VICKI L PERKINS	57	Opt.3	400.50		1919.04
77213	PATRICIA S PERRIN	62	Opt.2	468.25		2217.43
77214	SANDRA E PERSHALL	64	Opt.2	363.89		1587.07
77215	MICHAEL R PETERS	57	Opt.2	559.22		2594.98
77216	RONALD L PETERS	65	Opt.1	650.58		2678.26
77217	ALICE M PETTIT	59	Opt.2	534.62		2055.79
77218	DEBBIE G PHELPS	56	Max.	62.84		148.62
77219	PEGGY PHILIPS	64	Max.	824.98		4427.43
77220	KATHY A PHILLIPS	53	Opt.2	449.76		1812.86
77221	MARGIE G PHILLIPS	62	Opt.2	497.26		2371.60
77222	WANDA M PHILLIPS	62	Max.	555.40		2818.09
77223	BARBARA S PHILPOTT	62	Max.	87.70		373.68
77224	JUDY A PIEPER	55	Opt.2	423.54		1671.15
77225	SHARON Y PINGLETON	61	Opt.1	134.63		498.91
77226	SANDRA J PIPPIN	59	Opt.1	279.41		1233.10
77227	VICTORIA L PITTMAN	61	Max.	596.60		2989.74
77228	GUY D PLOWMAN	64	Opt.2	516.39		2251.90
77229	RICHARD M PLUM	62	Opt.1	484.79		2215.46
77230	AIDA O POLLOCK	61	Opt.1	512.61		2242.12
77231	LINDA POLLOCK	60	Opt.2	411.78		1614.45
77232	BEVERLY J PORTER	61	Max.	413.99		1860.44
77233	ELIZABETH A PORTER	62	Opt.2	704.46		2993.88
77234	DIANN J POSPISIL	62	Max.	71.40		248.90
77235	GENEVA H POWELL	61	Max.	615.13		2664.77
77236	JUDITH M POWELL	61	Opt.2	532.06		2862.82
77237	LINDA K POWELL	62	Opt.1	527.88		2688.62
77238	RICHARD W POWELL	65	Opt.2	685.80		3369.64

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JUNE 1, 2011

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
77239	LINDA A POWERS	73	Max.	597.28		1721.36
77240	MARY F PRATER	61	Opt.3	463.91		1521.18
77241	OLETA PRITCHETT	66	Max.	388.11		1294.71
77242	CHERYL L PRIVETT	54	Opt.2	506.83		2454.52
77243	WILLIAM E PROCTOR	66	Max.	685.52		1842.12
77244	GLENDA E PRUNER	56	Opt.2	334.19		1632.40
77245	DALELEE B PRYOR	62	Max.	607.57		2808.14
77246	LINDA L PRYOR	68	Opt.2	551.42		2848.05
77247	JEFFREY C PULLIAM	53	Max.	508.16		2204.21
77248	JOSEPH M QUIGLEY	61	Max.	395.13		1345.32
77249	LEXIE A RADEBAUGH	56	Opt.3	667.04		2183.34
77250	LYNN W RAINES	67	Max.	948.52		2838.62
77251	CAROLE A RAINS	67	Max.	690.87		3704.63
77252	VICKI L RALPH	58	Opt.1	482.80		2234.67
77253	HERLINDA RAMOS	76	Max.	152.69		332.29
77254	LINDA L RAY	62	Opt.1	171.87		1231.97
77255	MARLA J REAMES	63	Opt.2	469.78		2191.43
77256	JOAN E REAVES	65	Max.	188.63		737.00
77257	FRIEDA L RECK	51	Opt.3	467.00		2273.11
77258	JANICE M REDDEN	68	Max.	308.79		1139.52
77259	ANN M REDING	66	Opt.2	762.68		2511.51
77260	JACQUELINE K REED	61	Opt.2	429.30		2050.63
77261	EVELYN E REESE	59	Opt.1	292.82		1646.63
77262	ANNA J REEVES	68	Opt.1	456.73		1717.83
77263	DANNY L REEVES	56	Opt.3	435.79		2159.65
77264	PAMELA K REGNIER	58	Opt.1	538.25		2611.35
77265	BILLYE J REICH	62	Opt.2	562.21		2034.50
77266	CLAUDETTE D REID	64	Max.	691.24		2665.22
77267	KAREN A REYNOLDS	61	Max.	653.20		3585.46
77268	VALERIE J RHOADES	52	Opt.1	477.80		2538.93
77269	LUELLEN RICE	62	Opt.3	615.31		3305.21
77270	KATHERINE A RICHARDS	61	Opt.1	509.91		2962.24
77271	EDWARD M RICHARDSON	64	Opt.2	187.82		544.57
77272	MONA M RICHARDSON	57	Opt.2	500.58		2657.00
77273	VIKI L RICHARDSON	54	Opt.1	431.53		2316.13
77274	ROBERT L RICHERT	56	Opt.1	591.18		2008.39
77275	ELAINE G RIDDLE	65	Opt.2	350.67		1501.87
77276	SHERRY A RIDGE	52	Opt.1	442.31		2226.93
77277	RANNAE L RIDGWAY	61	Max.	291.58		915.90
77278	CORA J RIGGS	60	Opt.1	616.60		3509.50

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JUNE 1, 2011

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
77279	JANET S RIGGS	70	Max.	661.05		2134.94
77280	MICHAEL L RILEY	59	Opt.2	561.53		1735.09
77281	LINDA E RITCHIE	66	Max.	250.17		759.40
77282	CAROL A RITTENOURE	60	Max.	360.12		1409.33
77283	EDNA C RITTER	57	Max.	587.86		3144.06
77284	JOHN R RITTER	73	Max.	724.22		1911.84
77285	RUTH M RITTER	62	Opt.2	494.29		2263.17
77286	BARBARA L ROARK	65	Opt.1	570.18		2039.32
77287	LINDA J ROBERSON	58	Opt.2	310.79		891.61
77288	DEE LEA E ROBERTS	61	Max.	94.90		331.03
77289	DONNA R ROBERTS	58	Opt.3	385.47		1637.58
77290	DOROTHY L ROBERTS	64	Opt.2	441.40		2039.92
77291	LARRY G ROBERTS	63	Max.	277.81		927.31
77292	TERRY L ROBERTS	55	Max.	460.89		2077.31
77293	NICKI J ROBERTSON	65	Opt.1	93.45		297.98
77294	CATHERINE S ROBINSON	65	Opt.2	395.19		1564.15
77295	FLOYD C ROBINSON	62	Max.	706.32		2589.46
77296	KATHALEEN I ROBINSON	65	Opt.1	361.28		1497.13
77297	BILLIE A RODRIGUEZ	64	Max.	417.64		1567.69
77298	JEAN-CLAUD O ROEGIERS	65	Opt.2	950.91		2832.15
77299	DONNA J ROGERS	60	Opt.2	164.72		580.14
77300	FREDA C ROGERS	67	Opt.2	145.27		657.22
77301	ROLANDA R ROGERS	56	Opt.1	465.72		1895.97
77302	RANDY D ROLLER	56	Opt.2	579.95		2956.29
77303	BARBARA M RONCK	64	Max.	628.28		3161.03
77304	NANCY K ROSE	61	Opt.2	446.39		2063.93
77305	JANET R ROSELL	68	Max.	509.52		2092.21
77306	JEANNETTE A ROSS	60	Opt.3	447.44		2268.39
77307	MARALYN G ROSS	60	Opt.1	588.05		2925.26
77308	NANCY H ROSS	56	Max.	536.08		1826.21
77309	RUTH E ROULET	61	Opt.1	554.48		2138.04
77310	GERALDINE L ROWELL	60	Max.	130.93		504.39
77311	LARAE P ROWLAND	59	Max.	407.62		1768.75
77312	MAX B ROWLEY	64	Opt.2	742.50		3075.03
77313	JIMMIE D ROZELL	54	Opt.2	413.07		1905.56
77314	BETH E RUCKER	62	Max.	562.74		2909.66
77315	ANNA I RUNNELS	64	Opt.2	458.79		1772.82
77316	JOY H RUSSELL	65	Opt.1	449.16		2127.37
77317	GARY W RUTLEDGE	70	Opt.1	478.02		1754.53
77318	ANNIE J RYAN	58	Opt.2	426.57		2300.76

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JUNE 1, 2011

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
77319	LINDA M SACOL	64	Opt.1	565.36		2239.88
77320	DIAN M SALISBURY	52	Opt.1	387.59		1935.20
77321	PAMELA A SALTMARSH	56	Opt.2	340.71		1529.43
77322	MARK R SANBORN	65	Max.	130.26		625.00
77323	MARGARET S SANDERS	64	Opt.3	181.09		682.02
77324	SHARON L SARTORS	62	Max.	597.38		3259.45
77325	KIM J SAVAGE	54	Max.	394.01		1998.78
77326	BARBARA M SCHAEFER	60	Max.	694.80		3404.60
77327	LELA K SCHECKEL	56	Opt.2	187.19		513.26
77328	CONNIE F SCHEER	63	Max.	471.83		1560.74
77329	NANCY L SCHEFFLER	55	Opt.1	488.47		1885.36
77330	MARY M SCHERICH	51	Opt.1	423.22		2192.34
77331	CHRISTINA E SCHIEBER	62	Opt.3	535.23		2421.28
77332	MARILYN E SCHIFFNER	66	Opt.1	523.53		2448.53
77333	ANN SCHLEY	62	Opt.2	426.20		1817.97
77334	ANETA S SCHMIDT	62	Opt.4	278.67		1059.89
77335	LAVONNE G SCHMIDT	53	Max.	448.03		2305.00
77336	RAY E SCHONES	52	Opt.2	358.08		1790.17
77337	DAVID W SCHORNICK	57	Max.	448.61		1872.72
77338	DEBORAH J SCHREINER	63	Max.	429.45		1639.63
77339	CLARE E SCOTT	57	Opt.1	587.10		2438.53
77340	MARY J SEALS	64	Opt.1	591.75		2236.79
77341	CATHERINE M SEARCY	60	Opt.3	351.97		1409.46
77342	DEBORAH A SEATON	56	Max.	487.11		1689.38
77343	RACHEL R SEATON	62	Opt.2	155.04		653.47
77344	TERRY D SEGRESS	71	Opt.2	884.03		3249.54
77345	DEBORAH J SEHON	59	Opt.2	398.46		1625.46
77346	STEPHANIE N SELLS	65	Max.	489.45		2018.83
77347	MINNIE C SELMAN	64	Max.	530.39		2583.64
77348	REVA J SHACKELFORD	53	Opt.1	386.02		1892.15
77349	KATHRYN L SHAFFER	60	Opt.2	544.29		2324.40
77350	MARY K SHANNON	61	Opt.2	453.65		1904.77
77351	JASMINE K SHARPE	59	Max.	370.42		1500.42
77352	WILLIAM J SHELTON	58	Max.	231.43		601.12
77353	VIRGINIA D SHEPHARD	64	Opt.3	594.71		2885.74
77354	CAROLYN L SHEPHERD	64	Opt.1	441.61		1996.21
77355	CHRISTIE K SHERRILL	57	Max.	371.46		1636.32
77356	DARLENE F SHERROD	64	Max.	593.92		2730.41
77357	JUDITH M SHIRLEY	60	Max.	557.57		3437.66
77358	TOM L SHIRLEY	62	Opt.2	463.56		2486.78

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JUNE 1, 2011

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
77359	JO E SHOOP	60	Opt.1	74.37		207.65
77360	DEBRA A SHROUDER	56	Opt.3	425.59		2145.34
77361	GARY L SHRYOCK	65	Opt.1	472.41		1759.02
77362	DELORES H SHUMAR	71	Max.	353.52		1248.44
77363	MARGUERITE A SIBISKI	68	Max.	448.60		1773.52
77364	JUDY K SILER	56	Max.	149.36		657.33
77365	MARILYN J SILVA	55	Max.	475.17		2581.70
77366	LINDA D SIMPSON	59	Max.	427.21		1958.49
77367	STEVEN D SIMS	55	Max.	452.18		1583.30
77368	DEBORAH S SISK	53	Opt.2	410.16		2113.34
77369	NELLIE J SIZEMORE	62	Opt.3	769.14		3420.81
77370	JODY B SKINNER	53	Opt.1	456.13		2347.51
77371	PATSY G SLAPE	63	Opt.2	372.89		1477.53
77372	SYLVIA A SLOAN	59	Opt.2	456.35		2370.40
77373	CANDACE W SMALLEY	59	Max.	393.42		1688.83
77374	HARVEY M SMART	72	Max.	185.37		502.44
77375	CALLA L SMITH	63	Max.	166.45		577.50
77376	CONNIE L SMITH	59	Max.	478.57		1809.21
77377	CRISTEN J SMITH	60	Opt.2	476.05		1928.52
77378	DEIRDRE J SMITH	62	Max.	359.34		1369.00
77379	DENNIS P SMITH	61	Opt.1	460.84		1856.92
77380	DONNA F SMITH	57	Max.	408.35		1870.84
77381	FRANCIS L SMITH	55	Max.	308.91		702.19
77382	GARNET A SMITH	67	Max.	123.48		377.89
77383	GLENNA L SMITH	66	Max.	277.66		806.98
77384	JANET K SMITH	66	Max.	461.21		2236.64
77385	JANICE M SMITH	60	Opt.3	204.29		576.93
77386	JOANN C SMITH	65	Opt.2	550.92		2232.58
77387	KATHY K SMITH	59	Max.	476.62		1992.74
77388	LINDA S SMITH	62	Max.	535.56		2691.61
77389	MARTHA E SMITH	63	Max.	587.71		3044.80
77390	MELODY K SMITH	60	Max.	442.41		2074.76
77391	SHARON E SMITH	62	Max.	142.80		416.71
77392	SHERMAN G SMITH	52	Opt.2	408.99		1478.19
77393	STEPHEN E SMITH	73	Opt.3	271.87		696.58
77394	BEVERLY A SNIDER	60	Max.	462.72		1941.96
77395	DEBRA J SNIDER	55	Max.	494.34		2666.84
77396	TAMARA S SNIDER	51	Opt.2	382.73		1953.11
77397	PAMELA J SNODGRASS	58	Opt.2	407.96		1661.06
77398	TERRY L SOUTHARD	55	Max.	546.88		2526.63

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JUNE 1, 2011

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
77399	PAULA H SPARKS	64	Opt.3	361.96		1222.54
77400	TINA R SPAVITAL	53	Opt.2	481.72		2475.13
77401	CHERRIE K SPEAR	56	Opt.1	442.33		2099.25
77402	GENEVA L SPEARS	55	Opt.1	260.62		625.54
77403	GAIL A SPENCE	52	Opt.1	413.64		2126.90
77404	THOMAS J SPILLERS	84	Opt.1	183.40		357.35
77405	RANDY E STAFFORD	56	Opt.2	464.95		2388.11
77406	SHERRY L STANLEY	50	Opt.3	413.80		2028.85
77407	GLENDA S STEARNS	62	Max.	182.20		738.17
77408	RAGON B STEELE	61	Opt.2	372.87		1387.41
77409	ALICIA M STEER	57	Opt.2	544.95		2614.89
77410	QUANNAH J STEINER	57	Max.	508.72		2710.90
77411	SHARON K STEPHEN	65	Opt.2	562.18		2504.43
77412	PHYLLIS G STERBA	59	Max.	508.98		2679.23
77413	JAMES M STEVENS	63	Opt.1	113.21		327.17
77414	DEBORAH L STEWART	58	Max.	553.53		2221.11
77415	ISABELLA O STEWART	64	Max.	267.02		784.24
77416	JANINE C STEWART	58	Opt.3	353.54		1760.85
77417	KAREN E STEWART	66	Max.	643.83		3304.29
77418	LINDA S STEWART	59	Opt.3	513.65		2427.46
77419	JIMMIE L STICE	58	Max.	685.84		2737.35
77420	DOROTHY E STILES	60	Opt.3	448.41		1997.05
77421	CODY A STOLL	56	Opt.2	385.14		1726.40
77422	HELEN STOPP	66	Opt.4	151.27		612.59
77423	MARILYN D STORIE	60	Max.	521.61		2683.05
77424	PEGGY L STOTTLEMYRE	67	Opt.3	180.69		933.92
77425	GARY W STRICKLIN	59	Opt.1	471.76		2219.77
77426	WILMA J STROLE	62	Max.	217.07		871.58
77427	ALLENA A STRONG	60	Opt.1	370.70		1622.09
77428	MARGARET F STROUD	60	Opt.4	595.29		2868.60
77429	SHARON K STUCKEY	66	Max.	387.96		1632.04
77430	CYNTHIA D SULLIVAN	56	Opt.2	391.08		2072.32
77431	SHEILA G SULLIVAN	61	Max.	438.57		1877.96
77432	GLENDA G SUMMERLIN	59	Max.	790.42		2975.59
77433	KATHY L SUMMERS	56	Max.	385.33		1766.33
77434	PHYLLIS L SUTHERS	66	Max.	458.29		1808.21
77435	MICHAEL L SWAFFORD	64	Opt.2	199.91		5127.16
77436	TERESA J SWEET	57	Opt.2	454.23		2509.54
77437	RACHEL N SWEKOSKY	61	Opt.2	522.62		2858.24
77438	SUSAN E SWENSON	58	Opt.3	555.83		2979.17

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JUNE 1, 2011

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
77439	SHERRY L SZARKA	63	Max.	275.67		909.73
77440	PAMELA D TALBERT	54	Opt.2	413.91		2225.69
77441	ANNETTE M TAMEZ	55	Opt.1	138.51		332.97
77442	TROYCE L TATE	63	Max.	677.58		3757.18
77443	LEANN M TATRO	54	Opt.3	439.23		1640.64
77444	LYDIA K TAYLOR	63	Max.	661.97		3582.98
77445	MARILYN S TAYLOR	58	Opt.2	308.45		1035.56
77446	ROSALEE TAYLOR	57	Opt.3	399.93		1817.78
77447	SHERRELL J TAYLOR	56	Opt.4	246.83		560.22
77448	SHARON C TEAGUE	62	Max.	677.04		3851.95
77449	LUCILE M THIERRY	66	Opt.3	781.43		2112.45
77450	GLENNA L THOMAS	66	Max.	644.55		2545.09
77451	JOE D THOMAS	60	Opt.1	369.37		1488.15
77452	JOY A THOMAS	59	Max.	382.54		1489.67
77453	LINDA K THOMAS	59	Opt.1	527.47		3029.03
77454	MICHAEL J THOMAS	65	Opt.2	539.80		2228.76
77455	PEARL E THOMAS	69	Max.	668.30		2548.18
77456	JEAN E THOMASON	61	Max.	657.71		2883.82
77457	VALERIE F THOMASON	62	Max.	117.79		358.60
77458	ANTHONY G THOMPSON	51	Opt.2	661.27		3105.85
77459	AREE THOMPSON	63	Max.	158.26		624.30
77460	CHARLESETA W THOMPSON	62	Opt.2	620.00		2848.04
77461	DIANNA J THOMPSON	59	Opt.1	536.59		2926.74
77462	DONNA J THOMPSON	62	Max.	267.47		851.04
77463	SUE A THOMPSON	61	Opt.2	460.02		2021.08
77464	LESTER THOMPSON JR	62	Max.	186.66		572.72
77465	NANCY M THORNBURG	66	Max.	135.30		405.95
77466	ANITA L THORNTON	51	Max.	447.99		2172.20
77467	SUSAN R TIFFANY	55	Opt.1	469.27		2500.91
77468	SHARON K TIGER	64	Max.	350.39		1508.99
77469	ABIGALE T TILLET	63	Opt.2	339.34		1279.03
77470	DEBORAH A TIPTON	54	Opt.3	402.33		1912.93
77471	SIDNEY D TOLBERT	63	Max.	347.00		1331.88
77472	ROBBIE L TOLSON	56	Max.	568.05		3112.14
77473	BETTY L TOWNSEND	73	Max.	668.69		1940.99
77474	CONNIE J TRAVIS	59	Opt.1	487.66		1836.90
77475	DORTHY H TRENT	64	Max.	287.41		1013.25
77476	DEBORAH J TROWER	60	Max.	570.12		2500.14
77477	RICHARD L TRUITT	62	Opt.3	521.22		2942.61
77478	ERMA TUCKER	68	Opt.2	153.70		529.39

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JUNE 1, 2011

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
77479	LINDA S TUNNELL	61	Opt.2	492.94		2749.39
77480	PAMELA L TURNBULL	56	Opt.1	385.53		1765.22
77481	PAULINE T TURNER	60	Opt.1	177.56		857.82
77482	JANIE L TURPIN	62	Opt.2	194.63		1041.50
77483	LUCINDA F TURTLE	61	Opt.3	303.63		1159.52
77484	JON L TUTTLE	61	Max.	464.20		1879.50
77485	STEVEN K TYNER	60	Opt.2	613.20		3379.78
77486	CAROLYN J TYSDAL	54	Max.	520.14		2301.73
77487	JOHN A UNDERWOOD	65	Opt.2	176.74		683.08
77488	SHERYL J UNDERWOOD	64	Max.	527.77		2336.80
77489	SHARON K VAN ATTEN	63	Max.	513.50		1837.64
77490	RICK J VANCLEAVE	51	Max.	471.47		2292.31
77491	LYNN R VANDERWORK	61	Max.	451.91		2237.97
77492	CYNTHIA P VANPOOL	64	Max.	486.22		2329.11
77493	JANE A VANWAGNER	64	Max.	175.71		554.85
77494	GRETCHEN I VEIT	57	Opt.2	404.11		2216.02
77495	LINDA C VENABLE	62	Opt.2	152.76		738.22
77496	LEE I VERTREES	60	Opt.3	360.94		1505.22
77497	VORIS V VEST	55	Opt.2	475.91		1794.68
77498	ROSELLA F VICKERS	65	Max.	204.01		829.64
77499	MARY E VINES	62	Opt.3	163.16		775.65
77500	EARL M VORNDRAN	58	Max.	491.49		2631.88
77501	ROBERT M WADE	62	Opt.2	642.15		3117.36
77502	SHARON F WADE	60	Max.	120.47		511.32
77503	KERRY M WAHL	56	Opt.3	446.01		2272.36
77504	DAVID E WAINSCOTT	64	Opt.4	290.09		1079.78
77505	DIANE M WAKE	64	Max.	584.65		3205.67
77506	RUSSELL B WALDEN	57	Opt.2	875.26		4685.61
77507	DELORES A WALKER	63	Max.	59.51		161.85
77508	KATHY M WALKER	53	Max.	421.90		2163.60
77509	MARY S WALKER	64	Opt.2	547.10		2426.82
77510	RUBY L WALKER	62	Opt.2	493.18		2947.70
77511	LINDA B WALL	59	Opt.1	454.91		2210.15
77512	CYNTHIA S WALLACE	58	Opt.1	562.87		3037.52
77513	AARON J WALLER	56	Opt.2	416.66		2204.26
77514	MELISSA A WALLER	52	Opt.3	430.28		2217.23
77515	LADONNA K WALLIS	62	Opt.2	610.13		2530.98
77516	DONNA B WARD	57	Max.	517.60		1981.70
77517	PAMELA C WARD	62	Opt.2	350.12		1349.92
77518	PHYLLIS A WARD	65	Opt.2	520.80		2301.00

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JUNE 1, 2011

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
77519	ROBERT L WARD	80	Max.	128.11		258.15
77520	RALPH E WARD II	62	Opt.2	560.65		3109.97
77521	CAROL L WARNOCK	62	Max.	374.26		1414.35
77522	BOBBY L WARREN	54	Opt.1	523.98		2789.10
77523	BRENDA K WARREN	58	Max.	406.04		1743.06
77524	JANET M WARREN	56	Opt.3	459.34		2246.87
77525	ROBERT C WARREN	58	Opt.2	757.18		4025.11
77526	JESSIE L WARRIOR	63	Opt.3	592.93		2263.14
77527	FRANK E WASHINGTON	62	Opt.3	265.62		832.16
77528	ROSE L WASHINGTON	61	Opt.1	751.42		4172.21
77529	WILMA J WASHINGTON	62	Opt.3	494.09		1835.27
77530	FRED WATERS JR	61	Opt.1	642.81		2776.78
77531	JIMY K WATSON	58	Max.	773.29		4184.75
77532	JULIA J WATTERS	63	Opt.1	563.88		3146.99
77533	EVA L WEATHERBY	69	Opt.2	247.30		1115.86
77534	LINDA S WEAVER	62	Opt.2	253.77		1153.90
77535	MARY E WEBB-OZMUN	73	Max.	412.69		3325.59
77536	JILL WEBBER	62	Max.	278.08		980.72
77537	DONNA K WEEKS	62	Opt.2	407.50		1877.91
77538	JERRY B WELCH	63	Max.	340.54		1130.82
77539	NANCY R WELCH	61	Opt.1	176.49		692.54
77540	PAMELA J WELLENDORF	54	Opt.2	442.74		2051.79
77541	LEE D WELLS	61	Max.	426.07		1904.89
77542	ELBERT E WELLS JR	62	Opt.1	409.70		1694.71
77543	LYNDA S WEST	64	Max.	487.83		1596.45
77544	WANDA S WEST	60	Opt.2	751.93		2604.99
77545	BERTHA J WESTON	57	Opt.2	616.94		2947.94
77546	LARRY M WHALEY	53	Max.	548.34		2036.39
77547	MARTIN L WHEELER	53	Max.	435.52		2341.79
77548	VERA S WHEELER	66	Opt.3	584.63		2951.23
77549	GENEVA WHIBBEY	72	Max.	153.43		480.33
77550	DEBRA S WHITE	60	Opt.2	358.79		1010.33
77551	LINDA C WHITE	70	Opt.2	675.74		1639.57
77552	MARILYN J WHITE	56	Opt.1	461.42		2524.45
77553	PATRICIA P WHITE	64	Max.	564.66		2399.54
77554	REBECCA J WHITELEY	57	Opt.2	431.90		2086.46
77555	MARNEL D WIEDEMANN	64	Opt.2	153.41		695.47
77556	REGINALD A WIENS	58	Opt.2	608.78		2891.54
77557	MONTEA J WIGHT JR	65	Opt.2	778.81		4511.03
77558	JACQUELINE F WILCOX	69	Max.	731.03		2156.19

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JUNE 1, 2011

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
77559	HILDA F WILKERSON	70	Opt.3	700.69		3667.67
77560	LARRY E WILKEY	63	Max.	752.03		2911.32
77561	LISA G WILKINS	51	Opt.1	446.75		2308.57
77562	NANCY C WILKINSON	68	Max.	15.50		3585.73
77563	ANN H WILLETT	56	Opt.3	525.55		2918.49
77564	BEVERLY S WILLIAMS	62	Max.	545.00		2160.18
77565	CAROLYN A WILLIAMS	63	Max.	661.22		2343.58
77566	GLENNA V WILLIAMS	63	Opt.2	334.23		1325.84
77567	JANET L WILLIAMS	64	Max.	498.55		2162.55
77568	KRISTI WILLIAMS	58	Opt.1	308.08		1445.76
77569	LINDA J WILLIAMS	58	Opt.2	401.01		1825.25
77570	LINDA R WILLIAMS	69	Max.	90.16		258.03
77571	LULYN WILLIAMS	61	Max.	318.68		1139.64
77572	NORETTA J WILLIAMS	56	Opt.2	345.63		1662.03
77573	PAULETTA G WILLIAMS	59	Max.	493.45		2561.01
77574	PEGGY A WILLIAMS	63	Opt.3	456.86		2129.74
77575	PEGGY E WILLIAMS	58	Opt.2	396.40		1734.16
77576	PEGGY J WILLIAMS	73	Max.	141.34		442.65
77577	SHARON C WILLIAMS	62	Opt.1	317.27		1345.97
77578	TAMMIE R WILLIAMS	53	Opt.2	419.88		2165.58
77579	LARRY J WILLIS	64	Opt.2	604.91		2878.41
77580	TERRY L WILLIS	53	Opt.2	412.09		2252.83
77581	ALBERTA L WILSON	60	Opt.1	684.56		3584.64
77582	ANN WILSON	63	Max.	363.82		1465.16
77583	CARTHELIA D WILSON	63	Opt.1	417.44		1839.28
77584	DEBORAH Y WILSON	52	Opt.2	418.08		1876.62
77585	HELEN M WILSON	63	Opt.2	185.79		811.30
77586	KAREN S WILSON	64	Opt.2	831.37		2417.97
77587	LILY T WILSON	55	Max.	427.83		1948.21
77588	LONNIE M WILSON	60	Opt.2	637.55		3158.48
77589	PATRICIA G WILSON	59	Opt.3	512.72		2359.42
77590	JOANNE M WINNIE	64	Opt.2	340.31		1080.52
77591	JANET E WINSLOW	56	Max.	527.28		2311.59
77592	LEONARD J WINSTON	60	Max.	375.78		1489.11
77593	WATHINA J WINTERS	64	Opt.1	429.68		1690.48
77594	PATRICIA A WISEMAN	58	Opt.2	439.49		2129.09
77595	MARTHA A WISSLER	62	Opt.2	457.38		1896.62
77596	ROBERTA L WITHERS	60	Max.	481.95		2131.21
77597	DEBBIE A WOFFORD	51	Opt.1	456.65		2187.92
77598	VANESSA L WOITH	58	Max.	513.98		1700.71

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JUNE 1, 2011

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
77599	MARYETTA E WOMACK	65	Opt.2	328.84		1503.02
77600	LAURA J WOODS	64	Max.	129.77		359.74
77601	LINDA L WOODS	61	Max.	598.37		3429.79
77602	TERRI S WOODWARD	64	Max.	415.95		1620.47
77603	DIANNA B WOOLBRIGHT	51	Max.	447.52		1721.68
77604	ALMA D WOOTEN	59	Opt.2	397.88		2148.35
77605	BARBARA E WRIGHT	63	Max.	47.57		157.71
77606	BETSY A WRIGHT	54	Opt.2	456.37		2384.21
77607	CAROLINE S WRIGHT	62	Max.	196.93		695.04
77608	ELSIE E WRIGHT	55	Opt.2	435.58		2042.76
77609	JANICE K WRIGHT	65	Max.	561.67		2793.69
77610	GLENNA C WYCHE	62	Opt.3	404.01		1744.28
77611	COSETTE WYMER	54	Max.	465.41		2022.60
77612	RONALD E WYRICK	64	Opt.2	359.65		6174.30
77613	VICKIE L YEAGER	56	Opt.1	309.36		1619.33
77614	GAYE L YOUNG	58	Opt.3	348.31		1502.29
77615	KATHRYN D YOUNG	65	Opt.1	727.74		3030.29
77616	LADONA L YOUNG	62	Opt.2	261.25		1016.13
77617	PAMELA J ZABAWA	63	Max.	437.01		1752.40
77618	CHERYL L ZIMMERMAN	64	Opt.2	426.96		1936.60
77619	LINDA E ZOOK	53	Opt.2	377.64		1844.65
77620	JO A ZUCK	61	Opt.1	549.18		2985.52
D3247	DIANA L ALLEN	52	Dis.	38.65		110.41
D3248	LINDA S BILLINGSLEY	60	Dis.	316.93		880.71
D3249	DEBBIE D COLLINS	53	Dis.	423.61		1646.96
D3250	BEVERLY A COOK	54	Dis.	275.60		1301.15
D3251	DIANA G FULLERTON	52	Dis.	190.19		847.73
D3252	GRACE E GIBBY	50	Dis.	234.38		893.96
D3253	JANE M HOLLAS	56	Dis.	516.42		1611.07
D3254	STEVEN M INGHAM	58	Dis.	451.94		1329.94
D3255	VICKI L KALKBRENNER	54	Dis.	111.53		336.53
D3256	GOLDIE M MAXWELL	57	Dis.	136.48		429.94
D3257	MARIA MORENO	47	Dis.	79.08		288.70
D3258	VANESSA MURPHREE	58	Dis.	387.79		1124.98
D3259	KENNETH J MYRICK	55	Dis.	202.53		753.41
D3260	RHONDA K NEAL	57	Dis.	411.12		1455.27
Total				581,876.71	0.00	2626,194.33

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
 RECOMMENDATIONS FOR RETIREMENT
 JUNE 1, 2011

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
----------------------	------	-----	------	---------	----------------	------------------

THIS IS TO CERTIFY THE 1302 REGULAR MEMBERS, 0 SPECIAL RETIREES, AND 14 DISABLED MEMBERS LISTED ON THIS REPORT HAVE MET THE REQUIREMENTS FOR RETIREMENT UNDER THE TEACHERS' RETIREMENT LAW, AND THE MONTHLY ALLOWANCE OPPOSITE EACH NAME IS THE AMOUNT CALCULATED BY THE ACTUARY UNDER THE PLAN OF RETIREMENT SELECTED BY THE MEMBER. I RECOMMEND THESE MEMBERS BE APPROVED FOR RETIREMENT ON A MONTHLY BASIS IN THE AMOUNTS SHOWN AND THE FIRST RETIREMENT CHECKS BE MAILED JUNE 30, 2011

R. H. V.
 JUN 1 2011

R. H. V.
 JUN 1 2011

Ret-No	Name	Area	Term	Amount-Due	Option	Benefit-Amt
11316	SIBYL	CHANCEY	WELEETKA	DEATH 04-11	5,000.00	OPTION-1 -1,326.09
14205	THELMA	SHAY	MARIETTA GA	DEATH 04-11	5,000.00	MAX OPTION -637.85
14353	KATHLEEN	CRAWFORD	SPARTANBURG SC	DEATH 04-11	5,000.00	OPTION-1 -1,908.94
14560	ALLENE	MIZE	OKLAHOMA CITY	DEATH 04-11	5,000.00	MAX OPTION -1,993.76
16682	FLORA	FOSTER	STILLWATER	DEATH 04-11	5,000.00	OPTION-1 -1,817.43
16777	DEWEY	METHENY	DURANT	DEATH 04-11	5,000.00	OPTION-1 -1,534.88
17541	MAXINE	PETERS	PLAINVIEW TX	DEATH 03-11	5,000.00	OPTION-1 -726.77
18023	RUBY	TOLLESON	WINDSOR CO	DEATH 04-11	5,000.00	OPTION-1 -1,339.53
18248	ANNIE	WELCH	AMARILLO TX	DEATH 04-11	5,000.00	MAX OPTION -646.40
19034	JOHN	LAIN	BUTLER	DEATH 02-11	5,000.00	OPTION-1 -1,382.38
19072	MARJORIE	SHEETS	FT WORTH TX	DEATH 04-11	.00	OP-2 BENEF -1,178.75
19578	FRANCES	DUNHAM	NORMAN	DEATH 04-11	5,000.00	OPTION-1 -1,980.97
19648	MAXINE	GREBING	TULSA	DEATH 03-11	5,000.00	MAX OPTION -730.13
19957	JUNE	RIGDON	BARTLESVILLE	DEATH 03-11	5,000.00	OPTION-1 -345.44
20419	ARREDA	COLLINS	DURANT	DEATH 04-11	.00	OP-3 BENEF -768.30
20568	JOSEPHINE	HOLLAND	LAFAYETTE IN	DEATH 04-11	5,000.00	MAX OPTION -1,780.10
20619	MILDRED	KING	OKLAHOMA CITY	DEATH 04-11	5,000.00	MAX OPTION -778.02
20715	MARY	NEWTON	EDMOND	DEATH 04-11	5,000.00	OPTION-1 -1,151.06
20752	MARY	DANIEL	EDMOND	DEATH 03-11	5,000.00	MAX OPTION -1,230.43
21321	MAREE	GANN	TULSA	DEATH 04-11	5,000.00	MAX OPTION -2,168.39
21720	MYRA	MAY	TULSA	DEATH 04-11	5,000.00	OPTION-1 -403.77
21913	MARIE	HAWTHORNE	CACHE	DEATH 04-11	5,000.00	MAX OPTION -334.66
21940	ROBERT	LARSON	MEDFORD	DEATH 03-11	5,000.00	OPTION-4 -703.97
22073	LAWRENCE	HANSEN	DENTON TX	DEATH 04-11	5,000.00	OPTION-3 -1,906.07
22433	VERNON	HIMES	OKMULGEE	DEATH 04-11	5,000.00	OP-2 POPUP -1,887.66
22558	MINNIE	MEADOR	JONES	DEATH 04-11	5,000.00	MAX OPTION -1,635.06

Ret-No	Name	Area	Term	Amount-Due	Option	Benefit-Amt
22590	ISABEL NELSON	CHICAGO IL	DEATH 04-11	5,000.00	OPTION-1	-1,916.88
22630	EDWARD POTTS	ADA	DEATH 04-11	5,000.00	OPTION-1	-1,772.94
22793	BOBBIE VAUGHT	LAKEWOOD CO	DEATH 04-11	5,000.00	MAX OPTION	-1,590.57
23082	JOHN HUTCHINSON	EDMOND	DEATH 04-11	5,000.00	OPTION-2	-1,586.04
23761	MARJORIE HOLLAND	TAHLEQUAH	DEATH 03-11	5,000.00	MAX OPTION	-1,669.15
24325	BETTY SHAW	KEOTA	DEATH 04-11	.00	OP-2 BENE	-1,692.51
24766	ALMA BELL	COLLIERVILLE TN	DEATH 04-11	.00	OP-2 BENE	-1,948.50
25029	BARBARA ADAIR	TULSA	DEATH 04-11	5,000.00	OPTION-1	-1,056.13
26065	RICHARD LAY	PRUE	DEATH 04-11	5,000.00	OPTION-1	-1,928.93
26185	LOUISE MCDANIEL	RIDGEWAY CO	DEATH 04-11	5,000.00	OPTION-1	-1,412.69
26230	JOHN MILSTEAD	MEDINA OH	DEATH 04-11	5,000.00	OPTION-2	-1,401.39
26396	JOHN PIERCE	CALIMESA CA	DEATH 04-11	.00	OP-2 BENE	-1,625.23
26414	HAROLD POLK	OAK HARBOR WA	DEATH 04-11	5,000.00	OP-2 POPUP	-1,615.08
26797	WILLIAM VARNER	OKLAHOMA CITY	DEATH 03-11	5,000.00	OPTION-1	-2,035.35
26809	LEE WADE	CLEVELAND	DEATH 04-11	5,000.00	OPTION-2	-1,469.88
26876	REBA WHEELER	BOISE CITY	DEATH 04-11	5,000.00	OPTION-1	-1,344.43
26896	MARY WILLEFORD	MARLOW	DEATH 04-11	5,000.00	MAX OPTION	-705.40
27174	HELEN MOORE	BOISE CITY	DEATH 03-11	5,000.00	MAX OPTION	-509.03
27388	JOHN DAMERON	TAHLEQUAH	DEATH 04-11	5,000.00	OPTION-1	-1,051.97
27587	HOOVER FISHER	STILLWATER	DEATH 04-11	5,000.00	OPTION-2	-2,586.99
27817	SHIRLEY RACKLEY	LAS VEGAS NV	DEATH 04-11	5,000.00	MAX OPTION	-1,042.66
28134	SHIRLEY FRISBY	CLEVELAND	DEATH 04-11	5,000.00	MAX OPTION	-225.81
28666	ROSEMARY DIXON	OKLAHOMA CITY	DEATH 04-11	.00	OP-3 BENE	-1,483.83
28682	MAXINE DUNHAM	EDMOND		Continued	OP-2 BENE	1,542.02
28968	VIRGINIA MONEY	OWASSO	DEATH 04-11	5,000.00	MAX OPTION	-2,046.24
29295	MARY HURLBURT	TULSA	DEATH 04-11	5,000.00	OPTION-1	-2,238.87

Ret-No	Name	Area	Term	Amount-Due	Option	Benefit-Amt	
29715	DORIS	MORSE	DUNCAN	DEATH 04-11	5,000.00	MAX OPTION -226.90	
29839	ELLEN	TODD	TULSA	DEATH 03-11	5,000.00	OPTION-1 -291.16	
29984	JUANITA	HORNBECK	TISHOMINGO	DEATH 04-11	5,000.00	OPTION-1 -788.46	
29992	NELDENA	HARRIS	MIAMI	DEATH 04-11	5,000.00	MAX OPTION -907.50	
30327	DONALD	WHITFORD	BLANCHARD	DEATH 04-11	5,000.00	OPTION-1 -247.25	
31396	RAYMOND	TASSIN	EDMOND	DEATH 04-11	5,000.00	OPTION-1 -2,522.20	
31713	ETHEL	HARRIS	DUNCAN	DEATH 04-11	5,000.00	MAX OPTION -1,587.65	
32397	DANIEL	HEIL	DURANT	DEATH 04-11	5,000.00	OP-2 POPUP -321.12	
32719	WALTER	JONES	SAND SPRINGS		Continued	OP-3 BENEF 352.45	
33001	JUANITA	RICE	EDMOND	DEATH 04-11	5,000.00	OPTION-1 -916.58	
33259	CLYDE	ARCHER	SAPULPA	DEATH 04-11	5,000.00	OPTION-2 -1,550.73	
33272	MAX	BALLARD	OKLAHOMA CITY	DEATH 04-11	5,000.00	OPTION-3 -1,888.68	
33924	IMOGENE	WHEELER	BAXTER SPRINGSKS	DEATH 04-11	5,000.00	OP-3 POPUP -1,599.86	
33925	FRED	WHITE	OOLOGAH	DEATH 04-11	5,000.00	MAX OPTION -2,236.60	
34311	RAMONA	LITTLE	SEMINOLE	DEATH 04-11	5,000.00	MAX OPTION -271.38	
34804	EARL	BEGLEY	PAULS VALLEY	DEATH 04-11	5,000.00	OPTION-2 -1,263.80	
36134	RACHEL	TREAT	STILLWATER	DEATH 04-11	5,000.00	MAX OPTION -474.04	
36685	JOHN	KUCHERA	TONKAWA	DEATH 04-11	5,000.00	OPTION-2 -2,070.60	
36891	VELMA	SCANNELL	GUTHRIE	DEATH 04-11	5,000.00	OP-3 POPUP -666.02	
37434	J	ARY	STIGLER	DEATH 04-11	5,000.00	OPTION-3 -741.64	
37671	SHERMAN	JONES	MUSKOGEE	DEATH 12-10	5,000.00	MAX OPTION -502.22	
38531	HARLEY	MARKHAM	CHICKASHA	DEATH 02-11	5,000.00	OPTION-1 -1,400.22	
39111	CARLOS	RODRIGUEZ	BETHANY		Continued	OP-2 BENEF 284.89	
39439	DIXIE	ODELL	NOBLE	DEATH 01-11	5,000.00	MAX OPTION -714.38	
40025	NORMA	BAKER	ELKINS	AR	DEATH	5,000.00	OPTION-2 -1,393.69
40025	ALBERT	BAKER	ELKINS	AR	Continued	OP-2 BENEF 1,393.69	

Ret-No	Name	Area	Term	Amount-Due	Option	Benefit-Amt	
40213	MELVIN	FIEGEL	OKLAHOMA CITY	DEATH	5,000.00	OPTION-3	-4,447.58
40213	BESSIE	FIEGEL	OKLAHOMA CITY		Continued	OP-3 BENEF	2,223.79
40564	DANIEL	ROCK	ALVA	DEATH 04-11	5,000.00	OPTION-1	-2,189.64
41116	FRED	STROUP	DURANT	DEATH 04-11	5,000.00	MAX OPTION	-2,514.65
41157	BARBARA	DUTY	NORMAN	DEATH 04-11	5,000.00	MAX OPTION	-218.69
41361	CENITH	SMITH	LEXINGTON	DEATH 04-11	5,000.00	MAX OPTION	-437.67
41681	LETHA	FELBER	WAUKOMIS		Continued	OP-2 BENEF	877.65
42101	RUBY	KENNEY	EDMOND	DEATH	5,000.00	OPTION-3	-3,353.44
42101	DONALD	KENNEY	EDMOND		Continued	OP-3 BENEF	1,676.72
42595	ALICE	HALL	MARLAND		Continued	OP-2 BENEF	992.83
42931	MARGARET	CAPLINGER	LAWTON	DEATH 03-11	5,000.00	OPTION-1	-721.00
43235	VERNA	HALL	BROKEN ARROW	DEATH 04-11	5,000.00	OPTION-2	-1,499.90
43246	DOROTHY	HENRY	OKLAHOMA CITY	DEATH 04-11	5,000.00	MAX OPTION	-1,377.91
44206	NICHOLAS	RITTER	SHELBY TOWNSHIMI	DEATH 04-11	5,000.00	MAX OPTION	-2,048.81
46167	BRENDA	ROGERS	FOSS		Continued	OP-2 BENEF	2,039.03
46521	SHIRLE	HARDESTY	EDMOND	DEATH 04-11	5,000.00	MAX OPTION	-923.57
46960	LINDA	STARK	WYNNEWOOD	DEATH	5,000.00	OPTION-2	-1,654.29
46960	HIMMIE	STARK	WYNNEWOOD		Continued	OP-2 BENEF	1,654.29
47966	ROSE	MARZETT	OKLAHOMA CITY	DEATH 04-11	5,000.00	OPTION-4	-529.71
48696	RICHARD	KRAUSE	MOUNDS	DEATH 04-11	5,000.00	OPTION-2	-2,433.12
48970	BARBARA	HUTCHISON	CRESTVIEW FL		Continued	OPTION-3	2,776.39
49145	CARLA	CHLOUBER	RIPLEY	DEATH 04-11	5,000.00	OPTION-3	-1,044.54
49223	IRIS	PETROFF	OKLAHOMA CITY	DEATH 04-11	5,000.00	MAX OPTION	-1,435.25
49225	LOU	PHILLIPS	TAHLEQUAH		Continued	OP-2 BENEF	2,025.02
50234	CAROL	SWINDELL	CUSHING	DEATH 04-11	5,000.00	MAX OPTION	-1,343.95
51275	ROBERT	HAHNE	BEGGS	DEATH 04-11	5,000.00	OPTION-2	-1,613.64
52205	GUY	TAYLOR	VICI		Continued	OP-2 BENEF	1,637.55

Ret-No	Name	Area	Term	Amount-Due	Option	Benefit-Amt
52469	LYNDA	KAID GAINESVILLE FL	DEATH 04-11	5,000.00	OPTION-2	-2,069.52
52613	BILLY	WALDEN TULSA		Continued	OPTION-2	1,370.32
52707	LINDA	HARRELSON CHARLOTTE NC	DEATH 04-11	9,877.40	OPTION-1	-2,382.74
52731	MICHAEL	LANGENBACH NORMAN	DEATH 04-11	5,000.00	OPTION-2	-2,522.45
53163	MARY	AXTON OKLAHOMA CITY	DEATH 04-11	5,000.00	OPTION-2	-561.78
53673	BILLIE	BURDINE EUFAULA	DEATH 04-11	5,000.00	OPTION-2	-201.72
54955	MARY	DURMAN ROUND ROCK TX	DEATH 04-11	5,000.00	OPTION-2	-570.60
58298	ERNEST	ROBINSON TAHLEQUAH	DEATH 04-11	5,000.00	MAX OPTION	-1,934.07
59782	STANLEY	LOOPER SENTINEL	DEATH 04-11	5,000.00	OPTION-2	-2,237.98
61098	ALICE	CROSSLEY TULSA		Continued	OP-2 BENEF	1,715.30
64950	TIMOTHY	GREEN ADA	DEATH	5,000.00	OPTION-2	-3,455.45
64950	PAULA	GREEN ADA		Continued	OP-2 BENEF	3,455.45
65722	MARY	HAYS VINITA	DEATH 04-11	5,000.00	MAX OPTION	-1,978.07
66399	DAVID	BRADNEY WEATHERFORD	DEATH	5,000.00	OPTION-2	-475.42
66399	MARY	BRADNEY WEATHERFORD		Continued	OP-2 BENEF	475.42
66470	MARGARET	DOWERS ENID	DEATH 04-11	16,490.45	OPTION-1	-578.22
67476	THUY	ENGLAND EDMOND		Continued	OP-4 BENEF	1,092.92
70077	ROBERT	DUSKIN EDMOND	TEACH 06-11		OPTION-2	-1,796.30
70079	SANDRA	FANNING GERONIMO	DEATH	5,000.00	OPTION-2	-1,058.43
70079	RICHARD	FANNING GERONIMO		Continued	OP-2 BENEF	1,058.43
70277	SHEILA	MCGILL OKLAHOMA CITY	TEACH 06-11		MAX OPTION	-696.13
70306	JACQUELIN	WILKS SHAWNEE	DEATH 04-11	15,939.74	MAX OPTION	-675.63
70720	BRENDA	DAVIS BROKEN ARROW	TEACH 06-11		OPTION-3	-1,845.55
70968	JANET	HUMPHREY ADA	TEACH 06-11		OPTION-2	-2,290.83
71505	SHARLA	WELLS STROUD	TEACH 06-11		OPTION-1	-474.28
73041	GLORIA	SHADID EDMOND		Continued	OPTION-3	747.30
74521	KIM	ANDERSON STILLWATER	TEACH 06-11		OPTION-2	-1,343.85

Ret-No	Name		Area	Term	Amount-Due	Option	Benefit-Amt
75437	FREDA	SANTELLI	STILLWATER	DEATH 04-11	45,696.19	MAX OPTION	-2,685.54
75639	KENNETH	MCBROOM	HARRAH		Continued	OP-2 BENEF	1,895.02
75650	TONY	REESE	LAWTON		Continued	OP-2 BENEF	2,041.15
76189	REBECCA	FELTS	TAHLEQUAH	DEATH 04-11	5,000.00	OPTION-4	-5,105.95
76227	KAREN	SPENCER	OKLAHOMA CITY	TEACH 06-11		MAX OPTION	-2,931.86

Ret-No	Name	Area	Term	Amount-Due	Option	Benefit-Amt		
B1427	HELEN	HALE	VENTURA	CA	DEATH 04-11	ACCT-CLOSED	SB 490	-194.89

Ret-No	Name		Area	Term	Amount-Due	Option	Benefit-Amt
D0673	LARRY	TOMLINSON	PERKINS	DEATH 04-11	5,000.00	DISABILITY	-463.67
D0993	SUE	RAHHAL	OKLAHOMA CITY	DEATH 03-11	5,000.00	DISABILITY	-405.01
D1027	BARBARA	WEAVER	EL RENO	DEATH 03-11	5,000.00	DISABILITY	-1,072.08
D1214	LAWRENCE	HAMILTON	OKLAHOMA CITY	DEATH 04-11	5,000.00	DISABILITY	-1,223.58
D1363	DORIS	DANIELS	TULSA	DEATH 04-11	5,000.00	DISABILITY	-760.43
D1478	ROGER	MACON	DURANT	DEATH 04-11	5,000.00	DISABILITY	-1,468.98
D1616	TROY	BLAKE	MADILL	DEATH 04-11	5,000.00	DISABILITY	-1,167.43
D2207	JUDITH	SHERRER	STILLWATER	DEATH 04-11	5,000.00	DISABILITY	-1,426.31
D2769	SANDRA	GOETZE	STILLWATER	DEATH 04-11	5,000.00	OPTION-2	-1,233.46
D3014	MARCIA	HOLT	TULSA	DEATH 04-11	5,000.00	DISABILITY	-1,695.29
D3016	GENEVA	REED	TULSA	DEATH 04-11	5,700.98	DISABILITY	-932.75
D3110	FRANCES	BARNHART	ALLEN	DEATH 04-11	14,504.23	DISABILITY	-1,914.50
D3156	JERRY	LANIER	SHAWNEE		Continued	OP-2 BENEF	919.35

TOTALS:

Payroll-Chg -144,207.12
Deceased 121
Retirement Canceled 0
Return To Teaching 7

Continued - Max Ben 0
Continued - Option1 0
Continued - Option2 17
Continued - Option3 5
Continued - Option4 1
Continued - Disable 0

Anthony W. Galliard
ADMINISTRATIVE ASSISTANT

6/2/2011
DATE PREPARED

Total Fund Performance

	Quarter		1 Year		3 Year		5 Year		7 Year	
	% Return	% Rank	% Return	% Rank	% Return	% Rank	% Return	% Rank	% Return	% Rank
Teachers	4.8%	10	15.5%	12	6.3%	6	5.3%	20	7.1%	7
PERS	3.9%	54	12.9%	63	4.4%	38	5.0%	31	6.2%	34
Firefighters	4.3%	33	13.7%	48	2.8%	79	3.9%	79	5.8%	62
Police	3.4%	77	12.4%	78	3.1%	69	4.5%	53	6.1%	47
Law	4.1%	45	15.1%	22	4.2%	46	3.7%	83	5.4%	79
Judges	3.8%	60	13.4%	55	4.3%	44	5.0%	31	5.9%	52
Wildlife	3.4%	77	10.5%	93	2.5%	83	3.6%	85	4.6%	97
Med Tot Public Fund	4.0%		13.6%		4.1%		4.5%		6.0%	
Green = 1st Quartile Yellow = 2nd Quartile Blue = 3rd Quartile Red = 4th Quartile										

Fee Comparison from 2009 to 2010 – Periods Ending Dec. 31

2010 FEES

	TEACHERS	PERS	FIRE	POLICE	LAW	JUDGES	WILDLIFE	TOTAL
12/31/10 Asset Market Value (\$ in 000's)	\$9,582,234	\$6,563,052	\$1,666,384	\$1,735,043	\$681,546	\$241,192	\$71,363	\$20,540,814
Custody Fee	\$1,260,549	\$28,938	\$294,372	\$98,285	\$101,000	\$1,062	\$13,066	\$1,797,272
Securities Lending Income	(\$7,143,113)	(\$1,408,961)	(\$707,905)	(\$86,541)	(\$93,107)	(\$25,518)	\$0	(\$9,465,145)
Commission Recapture	(\$393,350)	(\$100,149)	(\$167,362)	\$0	(\$59,057)	\$0	\$0	(\$719,917)
Sub-Total (Custody - Net)	\$1,260,549	\$28,938	\$294,372	\$98,285	\$101,000	\$1,062	\$13,066	\$1,797,272
Investment Manager Fees	\$34,417,470	\$6,306,177	\$8,424,579	\$10,109,747	\$2,245,580	\$134,381	\$119,102	\$61,757,036
Average Basis Points	49	11	51	157	53	8	16	30
Percent Passively Managed	0.0	43.8	24.4	19.7	23.2	70.1	0.0	20.9
Total Investment Return	15.9%	12.5%	12.7%	11.7%	15.1%	13.2%	10.6%	21.6%
Investment Consultant	\$723,327	\$230,851	\$170,000	\$586,319	\$110,000	\$5,836	N/A	\$1,826,333
Investment Consultant (bps)	1	1	1	3	2	0	-	1
TOTAL FEES FOR 2010	\$36,401,346	\$6,565,966	\$8,888,951	\$10,794,351	\$2,456,580	\$141,279	\$132,168	\$65,380,641
Average Basis Points	38	10	53	62	36	6	19	32

2009 FEES

	TEACHERS	PERS	FIRE	POLICE	LAW	JUDGES	WILDLIFE	TOTAL
12/31/09 Asset Market Value (\$ in 000's)	\$8,391,475	\$5,966,443	\$1,526,688	\$1,590,219	\$612,167	\$219,298	\$63,747	\$18,370,037
Custody Fee	\$0	\$36,194	\$284,538	\$94,873	\$160,000	\$1,305	\$17,439	\$594,349
Securities Lending Income	(\$5,406,014)	(\$2,460,711)	(\$233,175)	(\$143,737)	(\$63,093)			(\$8,306,730)
Commission Recapture	(\$842,319)	\$0	(\$215,773)	\$0	(\$41,053)			(\$1,099,145)
Sub-Total (Custody - Net)	\$0	\$36,194	\$284,538	\$94,873	\$160,000	\$1,305	\$17,439	\$594,349
Investment Manager Fees	\$27,153,673	\$5,429,003	\$3,300,881	\$10,697,098	\$1,965,765	\$89,925	\$103,150	\$48,739,495
Average Basis Points	32	9	22	67	32	4	16	27
Percent Passively Managed	0.0	45.7	30.4	20.7	28.0	67.1	0.0	20.9
Total Investment Return	24.9%	20.7%	15.4%	17.4%	16.7%	20.5%	16.1%	21.6%
Investment Consultant	\$747,580	\$241,137	\$170,000	\$548,277	\$110,000	\$8,863	N/A	\$1,825,857
Investment Consultant (bps)	1	1	1	3	1	0	-	1
TOTAL FEES FOR 2009	\$27,901,253	\$5,706,334	\$3,755,419	\$11,340,248	\$2,235,765	\$100,093	\$120,589	\$51,159,701
Average Basis Points	33	10	25	71	37	5	19	28

Asset Growth & Fee Growth

	TEACHERS	PERS	FIRE	POLICE	LAW	JUDGES	WILDLIFE	TOTAL
Growth in Assets from 2009 to 2010	14.2%	10.0%	9.2%	9.1%	11.3%	10.0%	11.9%	11.8%
Growth in Fees from 2009 to 2010	30.5%	15.1%	136.7%	-4.8%	9.9%	41.1%	9.6%	27.8%

