



The City University of New York

The Office of Financial Aid
Room 241 North
695 Park Avenue
New York, NY 10065
Tel. (212) 772-4820
Fax (212) 650-3666

WILLIAM D. FORD FEDERAL DIRECT STAFFORD

PARENT PLUS LOAN APPLICATION

Please print clearly in **BLACK OR BLUE INK** only.
NOTE: Incomplete applications will NOT be processed

STUDENT'S INFORMATION

To be completed by the student

Last Name: _____ First Name: _____ Middle Initial: _____

SS# _____ / _____ / _____ EMPL ID: _____ Date of Birth: _____ / _____ / _____

- All loans are disbursed in two equal payments, Fall 2014 and Spring 2015. If the student is registered for at least 6 credits during the Summer 2014 semester, an additional disbursement will be requested and the loan will disburse in three (3) payments, instead of two.
- **One (1) semester loans will only be processed for graduating students.**

I would like to be considered for a summer loan disbursement;
I am registered for at least 6 credits during the Summer 2014 semester. Yes No

Summer 2014 Fall 2014 Spring 2015

I am not graduating during the 2014-2015 academic year.

BORROWER'S INFORMATION

To be completed by the parent who is requesting this loan

Last Name: _____ First Name: _____ Middle Initial: _____

SS# _____ / _____ / _____ Date of Birth: _____ / _____ / _____

Permanent Address: (NOTE: P.O. boxes CANNOT be used as a permanent address)

Street: _____ Apt#: _____

City, State: _____ Zip Code: _____

Phone #: (_____) _____ Driver's License Number: _____

State: _____

Are you currently in default of a Stafford Loan? Yes No

U.S. Citizen Permanent Resident - Alien Registration # _____

Total loan amount requested for the 2014-2015 academic year:

You must round the amount to the nearest whole dollar.

\$ _____ .00

BORROWER'S CERTIFICATION

My signature below certifies the preliminary steps, listed on the right, have been completed. I understand that eligibility for a Federal Direct Stafford Parent Plus Loan will be determined by credit worthiness, in which I authorize the U.S. Dept. of Education to obtain, I have completed and attached the 'Consent to Obtain Credit Report' form. I understand that I will be notified in writing of the results of the credit check in regards to my loan application. I understand if the Plus loan is denied, because of adverse credit history, the student may request additional unsubsidized loans.

APPLICANT'S SIGNATURE: _____ DATE: _____

Parent(s) can check www.studentloans.gov for updated information on their Plus loan.

REQUIREMENTS:

The following 4 criteria are REQUIRED in order for the Office of Financial Aid to process your loan. When your application is reviewed and the 4 criteria have not been completed, your application will not be processed. The Office of Financial Aid will NOT return any incomplete applications. Check with the Office of Financial Aid after 20 business days to follow up on your application status.

- Student must have a valid 2014-2015 FAFSA Application (WWW.FAFSA.ED.GOV).
- Student must be a matriculated student, registered for at least 6 credits, within their grade level, per semester during the 2014-2015 academic year
- Parent requesting the plus loan must complete a Master Promissory Note (MPN) WWW.STUDENTLOANS.GOV - 'Parent Plus' option. If the MPN is not completed, the loan will not be disbursed.
- Parent requesting loan must complete and submit the 'Consent to Obtain Credit Report' form with this application.

Interest rate information can be found at www.studentloans.gov, under "Learn More" section.

Approval of a Plus loan is determined by credit worthiness. The applicant cannot be delinquent on the repayment of any debt or the subject of a default determination, bankruptcy discharge, foreclosure, repossession, tax lien, wage garnishment or write-off of a Title IV debt during the last five years.

PARENT PLUS LOAN ELIGIBILITY DETERMINATION:

The approved loan amount will be determined by CUNY's Cost of Attendance (COA) minus any financial aid granted to the student for the 2014-2015 academic year. Financial Aid awards include, but are not limited to, Federal and State grants, scholarships and Subsidized/Unsubsidized loans.

INCREASING YOUR PARENT PLUS LOAN:

A new Parent Plus loan application must be completed to increase the loan amount. Another Parent Plus Master Promissory Note must also be completed.

CANCELLING/REDUCING YOUR PARENT PLUS LOAN:

The Parent Plus loan may be reduced or cancelled by submitting the 2014-2015 Status Change Form 20 business days prior to the disbursement date. Loans that have already been disbursed must be returned to the Bursar's office or the loan lender. If the loan is reduced or cancelled, the student may be responsible for part or all of their tuition.

OFFICIAL USE ONLY

Parent's EMPL ID:		
U	F	S

DATE AND TIME STAMP



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CONSENT TO OBTAIN CREDIT REPORT WILLIAM D. FORD FEDERAL DIRECT STAFFORD PARENT PLUS LOAN APPLICATION

(Please print clearly in **BLACK OR BLUE INK** only. NOTE: Incomplete applications will NOT be processed)
This form must be submitted along with the Parent Plus application, in order for the school to process the loan.

STUDENT'S INFORMATION

To be completed by the student

Last Name: _____ First Name: _____ Middle Initial: _____
SS# _____ / _____ / _____ EMPL ID: _____ Date of Birth: _____ / _____ / _____

BORROWER'S INFORMATION

To be completed by the parent who is requesting this loan

Last Name: _____ First Name: _____ Middle Initial: _____
SS# _____ / _____ / _____ Date of Birth: _____ / _____ / _____

Permanent Address: (*NOTE: P.O. boxes CANNOT be used as a permanent address*)

Street: _____ Apt#: _____

City, State and Zip Code: _____ Phone #: (_____) _____

I consent to the U.S. Department of Education and its agents obtaining a report of my credit record and using the information from that report in determining whether to make a Direct PLUS Loan to me. I understand that I will be notified in writing of the results of the credit check with respect to my loan application.

Signature of Borrower: _____ Today's Date: _____

PRIVACY ACT DISCLOSURE NOTICE

The Privacy Act of 1974 (5 U.S.C.552a) requires that the following notice be provided to you. The authority for collecting the information requested on this form is §451 et seq. of the Higher Education Act of 1965, as amended. Your disclosure of this information is voluntary. However, if you do not provide this information, you cannot be considered for a Direct PLUS Loan. The information on this form will be used to determine your eligibility for a Direct PLUS Loan. The information in your file may be disclosed to third parties as authorized under routine uses in the Privacy Act notices called "Title IV Program Files" (originally published on April 12, 1994, Federal Register, Vol. 59 p. 17351) and "National Student Loan Data System" (originally published on December 20, 1994, Federal Register, Vol. 59 p. 65532). Thus, this information may be disclosed to federal and state agencies, private parties such as relatives, present and former employers and creditors, and contractors of the Department of Education for purposes of administration of the student financial assistance program, for enforcement purposes, for litigation where such disclosure is compatible with the purposes for which the records were collected, for use by federal, state, local, or foreign agencies in connection with employment matters or the issuance of a license, grant, or other benefit, for use in any employee grievance or discipline proceeding in which the Federal Government is a party, for use in connection with audits or other investigations, for research purposes, for purposes of determining whether particular records are required to be disclosed under the Freedom of Information Act, and to a Member of Congress in response to an inquiry from the congressional office made at your written request. Because we request your social security number (SSN), we must inform you that we collect your SSN on a voluntary basis, but section 484(a)(4) of the HEA (20 U.S.C. 1091(a)(4)) provides that, in order to receive any grant, loan, or work assistance under Title IV of the HEA, a student must provide his or her SSN. Your SSN is used to verify your identity, and as an account number (identifier) throughout the life of your loan(s) so that data may be recorded accurately.