

# BALANCE SHEET

**STATEMENT OF: Joe Farmer**

List all assets at fair market value. List all debts to whom owed, interest rates, and payments. Attach additional sheets if more space is needed.

							AS OF		Mo Day Year	
									11/1/12	
<b>1. CURRENT ASSETS</b>			<b>CURRENT VALUE</b>		<b>5. CURRENT LIABILITIES</b> <small>(Due in less than 1 year)</small>			<b>AMOUNT(S) OWED</b>		
Checking	Account No.		\$900		Accounts Payable					
Savings			\$25,000							
Bank Name					<b>Accrued Int. (Current Liab.)</b>			\$7,250		
Accounts Receivable					Accrued Int. (I.T. Liab.)			\$4,096		
Marketable Securities					Accrued Int. (L.T. Liab.)			\$17,126		
Livestock & Commodities for Sale & Feed					Rental(s)/Leases(s)			\$3,000		
Describe	No. of Units	Unit Value			Income Tax & Social Security					
Soybeans	3,000	\$15.00	\$45,000		R.E. Taxes & Property Taxes					
Feeder Calves, 600#	63	\$840.00	\$52,920		CCC Loans/Accounts					
Corn	4,500	\$7.00	\$31,500							
Big Round Hay Bales	1,200	\$80.00	\$96,000		Operating Loans					
			\$0		Lender			Date Due	Rate	
			\$0		FCS			2/1/2013	5.00%	\$145,000
Investments in Growing Crops					Other Current Liabilities					
Supplies on Hand					Current liabilities from attached schedules					
Current Assets from attached Schedule					A. Prin. Portion I.T. Liabilities Due in 12 months (from 6 below)			\$28,622		
<b>1. TOTAL CURRENT ASSETS</b>			<b>\$251,320</b>		B. Prin. Portion L.T. Liabilities Due in 12 months (from 7 below)			<b>\$28,218</b>		
					<b>5. TOTAL CURRENT LIABILITIES</b>			<b>\$233,312</b>		
<b>2. INTERMEDIATE ASSETS (Assets not normally sold during the yr.)</b>					<b>6. INTERMEDIATE TERM LIABILITIES (Due in 1-10 yrs.)</b>					
Breeding Livestock	Number	Unit Value			Lender	Collateral	Reprice Date (Month)	Rate	Principal Due in 12 Mo.	
Bulls	3	\$2,000.00	\$6,000		FCS	Combine	11/1/2013	3.25%	\$22,861	\$96,000
Cows, age 3-7 yrs	70	\$1,100.00	\$77,000		ABC Bank	Truck		3.99%	\$5,761	\$18,699
			\$0							
Personal Vehicles	Tahoe		\$20,000							
Trucks	F350		\$25,000							
Mach. Beg \$	404,000	Value \$ (+) Added	200,000							
Value (-) \$ Disposed	104,000	(-) Depr. \$		\$500,000						
Securities - Not readily Marketable										
Retirement Accounts			\$50,000							
Intermediate Term Assets from attached Schedule										
<b>2. TOTAL INTERMEDIATE ASSETS</b>			<b>\$678,000</b>		<b>6. TOTAL INTERMEDIATE LIABILITIES</b>			<b>\$86,077</b>		
<b>3. LONG TERM ASSETS (Real Estate and Improvements)</b>					<b>7. LONG TERM LIABILITIES (Due in more than 10 yrs.)</b>					
# Of Acres	Orig. Costs	Improvement Costs Since Purchase	Year Acquired		Lender	Collateral	Reprice Date (Month)	Rate	Principal Due in 12 Mo.	
200	\$400,000		2003	\$600,000	FCS	200		5.50%	\$19,595	\$232,702
home	\$250,000		2000	\$250,000	ABC Bank	home		3.25%	\$8,623	\$100,000
300	inherited		1995	\$900,000						
Farm Credit Stock			\$1,000							
Other Real Estate										
Long Term Assets from attached Schedule										
<b>3. TOTAL LONG TERM ASSETS</b>			<b>\$1,751,000</b>		<b>7. TOTAL LONG TERM LIABILITIES</b>			<b>\$304,484</b>		
<b>4. TOTAL ASSETS (1+2+3)</b>					<b>8. TOTAL LIABILITIES (5+6+7)</b>					
<b>\$2,680,320</b>					<b>\$623,873</b>					
Lease Obligations	None	Amt. Due in 12 Mos.	Total Unpaid	Bal.	<b>9. NET WORTH (4-8)</b>					
					<b>\$2,056,447</b>					

ADDITIONAL INFORMATION					PLEASE EXPLAIN ANY "YES" ANSWERS				
Are there any judgments of record against you?					<input type="checkbox"/> Yes <input type="checkbox"/> No				
Have you been a debtor in bankruptcy in the last 10 years?					<input type="checkbox"/> Yes <input type="checkbox"/> No				
Are you a party to a lawsuit?					<input type="checkbox"/> Yes <input type="checkbox"/> No				
Are any of your taxes delinquent or under dispute?					<input type="checkbox"/> Yes <input type="checkbox"/> No				
Are you obligated as a cosigner or guarantor on any other obligations?					<input type="checkbox"/> Yes <input type="checkbox"/> No				
Does anyone else own an interest in the property listed on the balance sheet?					<input type="checkbox"/> Yes <input type="checkbox"/> No				

**SIGNATURES AND AUTHORIZATIONS**

By signing below, we certify that this information, together with any accompanying schedules(s), is a true and correct and complete statement of our financial condition as of the date indicated and that our financial condition has not materially changed. We understand that it is a federal crime punishable by fine or imprisonment, or both, to knowingly make any false statements in this application as applicable under the provisions of Title 18, United States Code, Section 1014. WE UNDERSTAND THAT IF INSURANCE IS REQUIRED AS A CONDITON OF OUR LOAN APPROVAL, SUCH INSURANCE MAY BE OBTAINED FROM AN INSURER OF OUR CHOICE. If this loan is approved, we agree to furnish at our expense such title evidence as may be required to establish the necessary lien position on the property offered as security for this loan. We consent to any credit and employment investigation necessary to act on or verify the supplied information and acknowledge that we may be asked to provide additional information.

Date Signed \_\_\_\_\_

Signature \_\_\_\_\_ Signature \_\_\_\_\_ Signature \_\_\_\_\_

Signature \_\_\_\_\_ Signature \_\_\_\_\_ Signature \_\_\_\_\_