



**Start Up  
Property Seller Affidavit  
Fannie Mae or Institutional Sellers**

**INSTRUCTIONS:** The Minnesota Housing Lending Partner must complete item #1 and review, investigate and confirm items #2 through #5.

The Property Seller must review items #1 through #5 and execute and duly notarize item #6. If there are multiple Property Sellers involved in the transaction, only one Property Seller is required to sign the Property Seller Affidavit.

If the Property Seller Affidavit is executed by an Attorney-In-Fact, Guardian, Conservator, Personal Representative Executive, Trustee, etc. on behalf of the Property Seller, the Minnesota Housing Lending Partner must confirm the appointed person's authority to sign the Property Seller Affidavit. Copies of appropriate document(s) or a court order authorizing the person executing the Property Seller Affidavit to sign must be in the loan file and supplied to Minnesota Housing upon request.

DO NOT ALTER THIS DOCUMENT.

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**PROPERTY SELLER AFFIDAVIT  
FOR  
START UP**

The undersigned hereinafter collectively referred to as the "Property Seller", after first being duly sworn, states as follows:

1. Fannie Mae or other institution as Property Seller is selling to \_\_\_\_\_  
(name of Borrower)  
\_\_\_\_\_(the "Purchaser"),  
(Name of Co-Borrower(s))

the residence located at:

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Street Address	City	County
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Or legally described as follows (the "Property"):

2. A true and correct copy of a complete agreement for the purchase of the Property is annexed hereto and the purchase price stated therein (the "Purchase Price") is true, correct and complete as stated.
3. To the best of the Property Seller's knowledge, the Purchase Price stated in the agreement between the Property Seller and the Purchaser of the Property represents the complete agreement with respect to the Purchase Price between the Purchaser or Purchasers (or a related party for the benefit of the Purchaser) and the Property Seller (or a related party to or for the benefit of the Property Seller) including the price of all fixtures.
4. To the best of the Property Seller's knowledge, no part of the Purchase Price is being applied to purchase appliances, furniture or other personal property not permanently affixed to the Property. If the purchase agreement with the Property Seller described in paragraph 2 is inconsistent with this representation, those provisions in the purchase agreement do not reflect the intention of the Property Seller and the Borrower, and are hereby deleted from the purchase agreement.
5. To the best of the Property Seller's knowledge, no part of the proceeds of the Mortgage loan will be used directly or indirectly to repay an existing loan made by the Property Seller or any persons acting on the Property Seller's behalf to the Purchaser or any person acting on the Purchaser's behalf in connection with the residence except for construction period loans or similar temporary initial financing with a term of 24 months or less.
6. The undersigned hereby states, to the best of their knowledge, that each and every preceding statement, factual or otherwise, is true and correct.

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**SELLER ACKNOWLEDGEMENT:****Seller is Institution**

\_\_\_\_\_  
Name of Institution

\_\_\_\_\_  
Signature of Institutional Representative

\_\_\_\_\_  
Print Name of Institutional Representative

\_\_\_\_\_  
Title of Institutional Representative

**NOTARY SECTION:**

State of \_\_\_\_\_  
(Name of State where witnessed)

ss.

County of \_\_\_\_\_  
(Name of County where witnessed)

This instrument was acknowledged before me this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_  
(Day) (Month) (Year)

by \_\_\_\_\_  
(Name of Person (Individual Seller or Entity Representative) signing above)

\_\_\_\_\_  
Notary Stamp

\_\_\_\_\_  
Notary Public Signature

**Examples of Authorizing Documents:**

<b>If the Seller's Affidavit is Signed By:</b>	<b>Authorizing Document</b>
Attorney in Fact	Power of Attorney
Personal Representative Executor	Letters Testamentary of Administration
Guardian/Conservator	Letters of Guardian or Conservatorship
Trustee	Trust
Authorized Signatory	Delegation of Signing Authority